

**REPORT
OF FINANCIAL STATE
on October 31, 2018 (included)**

CJSC "BANK OF ASIA"

Country: Kyrgyzstan
Bishkek, Aitmatov Avenue, 303
Unit of measure: thousand som.

№ i/o	Name of items	on 31.10.2018	on 31.10.2017	on 31.12.2017
ASSETS				
1	Cash on hand	360,667	373,411	274,297
2	Cash at the corresponding account and other accounts in NBKR	201,399	214,978	172,116
3	Cash at banks	131,095	79,483	155,340
4	Securities held for trading	30,613	0	0
5	Securities available for sale	325	263	256
6	Securities held-to-maturity	320,573	177,314	238,968
7	Loans to financial institutions	5,597	43,865	6,494
8	Loans to customers	1,644,951	1,266,042	1,201,891
9	Allowance for impairment on loans, granted to financial institutions and customers	(67,864)	(67,129)	(62,529)
10	Loans to financial institutions and customers, net	1,582,684	1,242,778	1,145,856
11	Fixed and intangible assets, net	160,688	158,377	184,402
12	Long-term assets held for sale	43,650	36,306	38,717
13	Other assets	98,955	87,699	28,890
14	TOTAL ASSETS	2,930,649	2,370,609	2,238,843
LIABILITIES AND EQUITY				
LIABILITIES				
15	Funds of financial institutions	198,889	128,039	127,992
16	Funds of clients	1,637,309	1,223,489	1,234,247
17	Government funds	0	116,038	31,000
18	Loans received	150,322	305,020	128,846
19	Credits received from the NBKR	193,756	0	160,679
20	Derivative financial instruments	643	1,881	1,195
21	Profit tax liabilities	3,501	2,394	2,631
22	Estimated reserves	2,036	4,164	1,798
23	Other liabilities	99,983	90,537	42,214
24	TOTAL LIABILITIES	2,286,440	1,871,562	1,730,603
EQUITY				
25	Common shares	620,000	400,000	400,000
26	Additional capital contributed by shareholders	0	23,000	25,000
27	Revaluation reserve for available-for-sale financial assets	(322)	(390)	(391)
28	Retained earnings	24,532	76,437	83,631
29	TOTAL EQUITY	644,210	499,047	508,240
30	TOTAL LIABILITIES AND EQUITY	2,930,649	2,370,609	2,238,843

Chairman of the Board

Atakishieva Z.A.

Chief Accountant

Sartbaeva E.S.

Full financial statements can be found in all branches and savings banks of CJSC "Bank of Asia", as well as in the head office in: Bishkek, Aytmatova Avenue 303, FEZ "Bishkek"

or at the Bank's website: www.bankasia.kg

STATEMENT OF COMPREHENSIVE INCOME
on October 31, 2018 (included)

CJSC "BANK OF ASIA"

Country: Kyrgyzstan
 Bishkek, Aitmatov avenue, 303

Unit of measure: thousand som

№ i/o	Name of items	Reporting period 2018	Previous period 2017
1	Interest income	228,661	219,034
2	Interest expenses	(74,904)	(75,154)
3	Net interest income before formation/restoration of provision for impairment	153,758	143,879
4	The formation / recovery of provision for impairment of assets, for which interest is accrued	(6,922)	10,157
5	Net interest income	146,836	154,037
6	Income from received services and commissions	78,471	71,881
7	Fees for paid services and commissions	(12,810)	(10,117)
8	Net Income for Foreign Exchange Transactions	36,265	38,795
9	Net income from operations with securities trading portfolio	601	0
10	Other income	3,173	5,340
11	Formation / recovery of provision for impairment of assets, other than assets for which interest is accrued	(1,294)	(8,539)
12	Net non-interest income	104,406	97,360
13	Operating income	251,241	251,397
14	Operating expenses	(223,984)	(204,366)
15	Total operating profit	27,257	47,031
16	Other non-operating income and expenses	0	0
17	Profit before income tax	27,257	47,031
18	Income tax expense	(2,726)	(4,030)
19	Net profit (loss) for the period	24,532	43,001
20	Other comprehensive income	(69)	(58)
21	Total comprehensive income for the period	24,462	42,943
22	Earnings per share (KGS)	39.57	107.50

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№	Name of items	Reporting period 2018	Previous period
1	Interest on debt obligations	29,272	24,866
2	Interest on deposits in banks and other financial institutions	192	321
3	Interest on loans to banks and other FTD	711	6,687
4	Interest from REPO-agreement transactions	186	97
5	Interest on loans to customers	197,829	186,860
6	Interest on SWAP transactions	471	203
7	TOTAL: INTEREST INCOME	228,661	219,034
8	Interest on demand deposits of legal entities	(1,669)	(2,377)
9	Interest on savings deposits	(37,255)	(27,411)
10	Interest on term deposits of legal entities and the Social Fund of Kyrgyz Republic	(9,645)	(23,992)
11	Interest on deposits of banks and other financial institutions	(10,656)	(9,047)
12	Interest from REPO-agreement transactions	(2)	0
13	Interest on loans from the NBKR	(7,322)	(3,660)
14	Interest on long-term debt, interbank loans and other interest expenses	(8,047)	(8,433)
15	Interest expenses on SWAP operations	(307)	(234)
16	TOTAL: INTEREST EXPENSES	(74,904)	(75,154)
17	NET INTEREST INCOME BEFORE FORMATION / RESTORATION OF THE IMPAIRMENT FOR IMPAIRMENT	153,758	143,879
18	Formation / restoration of the reserve for impairment of interest-bearing assets	(6,922)	10,157
19	TOTAL: NET INTEREST INCOME	146,836	154,037

№ i/o	Name of items	Reporting period 2018	Previous period
20	Income from received services and commissions	78,471	71,881
21	Expenses paid for services and commissions	(12,810)	(10,117)
22	Net Income on Foreign Exchange Transactions	36,265	38,795
23	Net income from operations with securities trading portfolio	601	0
24	Other income	3,173	5,340
25	Formation / recovery of provision for impairment of assets, other than assets for which interest is accrued	(1,294)	(8,539)
26	TOTAL: NET NON-INTEREST INCOME	104,406	97,360
27	TOTAL: OPERATING INCOME	104,098	97,126
28	Personnel costs	(132,968)	(113,328)
29	Expenses for depreciation of fixed assets and intangible assets	(16,622)	(13,743)
30	Other expenses for fixed assets, including rental and property tax	(18,826)	(23,834)
31	Administrative expenses	(52,979)	(51,623)
32	Expenses on loans and debts	(1,008)	(138)
33	Other operating expenses	(759)	(836)
34	Taxes except income and ownership taxes	(821)	(863)
35	TOTAL: OPERATING EXPENSES	(223,984)	(204,366)
36	TOTAL: OPERATING INCOME	(119,886)	(107,239)
37	Other non-operating income and expenses	0	0

38	TOTAL: PROFIT BEFORE INCOME TAX	(119,886)	(107,239)
39	Income tax expense	(2,726)	(4,030)
40	TOTAL: NET PROFIT (LOSS) FOR THE PERIOD	(122,611)	(111,269)
41	Other comprehensive income	(69)	(58)
42	TOTAL: COMPREHENSIVE INCOME FOR THE PERIOD	(122,681)	(111,328)
43	Earnings per share, som	39.57	107.50

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