

**REPORT
OF FINANCIAL STATE
on June 30, 2018 (included)**

CJSC "BANK OF ASIA"

Country: Kyrgyzstan
Bishkek, Aitmatov Avenue, 303

Unit of measure: thousand som.

# I/O	Name of items	on 30.06.2018	on 30.06.2017	on 31.12.2017
ASSETS				
1	Cash on hand	298,597	275,045	274,297
2	Cash at the corresponding account and other accounts in NBKR	326,603	285,075	172,116
3	Cash at banks	135,915	55,603	155,340
4	Securities held for trading	0	81,924	0
5	Securities available for sale	373	373	256
6	Securities held-to-maturity	287,084	167,575	238,968
7	Loans to Financial Institutions	6,244	38,962	6,494
8	Loans to customers	1,463,288	1,261,205	1,201,891
9	Allowance for impairment on loans, granted to financial institutions and customers	(66,369)	(77,667)	(62,529)
10	Loans to financial institutions and customers, net	1,403,162	1,222,500	1,145,856
11	Fixed and intangible assets, net	164,327	150,296	184,402
12	Long-term assets held for sale	45,059	20,003	38,717
13	Other assets	116,363	101,447	28,890
14	TOTAL ASSETS	2,777,484	2,359,842	2,238,843
LIABILITIES AND EQUITY				
LIABILITIES				
15	Funds of financial institutions	114,927	117,929	127,992
16	Funds of clients	1,550,440	1,216,899	1,234,247
17	Government funds	6,039	180,601	31,000
18	Loans received	190,743	303,652	128,846
19	Credits received from the NBKR	193,698	0	160,679
20	Derivative financial instruments	1,019	2,072	1,195
21	Profit tax liabilities	1,119	1,001	2,631
22	Estimated reserves	1,272	3,109	1,798
23	Other liabilities	95,898	64,345	42,214
24	TOTAL LIABILITIES	2,155,156	1,889,607	1,730,603
EQUITY				
25	Common shares	620,000	400,000	400,000
26	Additional capital contributed by shareholders	0	17,000	25,000
27	Revaluation reserve for available-for-sale financial assets	(274)	(281)	(391)
28	Retained earnings	2,602	53,516	83,631
29	TOTAL EQUITY	622,328	470,235	508,240
30	TOTAL LIABILITIES AND EQUITY	2,777,484	2,359,842	2,238,843

Chairman of the Board

Atakishieva Z.A.

Chief Accountant

Sartbaeva E.S.

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STATEMENT OF COMPREHENSIVE INCOME
on June 30, 2018 (included)

CJSC "BANK OF ASIA"

Country: Kyrgyzstan
Bishkek, Aitmatov Avenue, 303

Unit of measure: thousand som.

#	Name of items	Reporting period 2018	Previous period 2017
1	Interest income	127,542	128,724
2	Interest expenses	(38,891)	(47,159)
3	Net interest income before formation / restoration of provision for impairment	88,652	81,565
4	The formation / recovery of provision for impairment of assets, for which interest is accrued	(6,066)	(134)
5	Net interest income	82,585	81,431
6	Income from received services and commissions	42,026	40,540
7	Fees for paid services and commissions	(6,607)	(5,608)
8	Net Income for Foreign Exchange Transactions	19,342	22,827
9	Net income from operations with securities trading portfolio	0	0
10	Other income	1,700	3,096
11	Formation / recovery of provision for impairment of assets, other than assets for which interest is accrued	(874)	(1,998)
12	Net non-interest income	55,588	58,858
13	Operating income	138,173	140,290
14	Operating expenses	(135,282)	(118,509)
15	Total operating profit	2,891	21,780
16	Other non-operating income and expenses	0	0
17	Profit before income tax	2,891	21,780
18	Income tax expense	(289)	(1,700)
19	Net profit (loss) for the period	2,602	20,080
20	Other comprehensive income	117	51
21	Total comprehensive income for the period	2,719	20,131
22	Earnings per share (KGS)	4.20	50.20

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on June 30, 2018 (included)

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Country: Kyrgyzstan
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#	Name of items	Reporting period 2018	Previous period 2017
1	Interest on debt obligations	17,418	15,145
2	Interest on deposits in banks and other financial institutions	94	179
3	Interest on loans to banks and other FTD	343	4,270
4	Interest from REPO-agreement transactions	106	38
5	Interest on loans to customers	109,454	109,092
6	Interest on SWAP transactions	126	0
7	TOTAL: INTEREST INCOME	127,542	128,724
8	Interest on demand deposits of legal entities	(758)	(1,515)
9	Interest on savings deposits	(19,309)	(18,262)
10	Interest on term deposits of legal entities and the Social Fund of Kyrgyz Republic	(5,227)	(14,652)
11	Interest on deposits of banks and other financial institutions	(5,463)	(5,604)
12	Interest from REPO-agreement transactions	0	0
13	Interest on loans from the NBKR	(4,071)	(964)
14	Interest on long-term debt, interbank loans and other interest expenses	(3,761)	(6,018)
15	Interest expenses on SWAP operations	(302)	(143)
16	TOTAL: INTEREST EXPENSES	(38,891)	(47,159)
17	NET INTEREST INCOME BEFORE FORMATION / RESTORATION OF THE IMPAIRMENT FOR IMPAIRMENT	88,652	81,565
18	Formation / restoration of the reserve for impairment of interest-bearing assets	(6,066)	(134)
19	TOTAL: NET INTEREST INCOME	82,585	81,431

#	Name of items	Reporting period 2018	Previous period 2017
20	Income from received services and commissions	42,026	40,540
21	Expenses paid for services and commissions	(6,607)	(5,608)
22	Net Income on Foreign Exchange Transactions	19,342	22,827

23	Net income from operations with securities trading portfolio	0	0
24	Other income	1,700	3,096
25	Formation / recovery of provision for impairment of assets, other than assets for which interest is accrued	(874)	(1,998)
26	TOTAL: NET NON-INTEREST INCOME	55,588	58,858
27	TOTAL: OPERATING INCOME	138,173	140,290
28	Personnel costs	(79,013)	(65,548)
29	Expenses for depreciation of fixed assets and intangible assets	(9,976)	(7,491)
30	Other expenses for fixed assets, including rental and property tax	(11,601)	(14,041)
31	Administrative expenses	(32,738)	(30,376)
32	Expenses on loans and debts	(1,049)	(66)
33	Other operating expenses	(447)	(524)
34	Taxes except income and ownership taxes	(458)	(464)
35	TOTAL: OPERATING EXPENSES	(135,282)	(118,509)
36	TOTAL: OPERATING INCOME	2,891	21,780
37	Other non-operating income and expenses	0	0
38	TOTAL: PROFIT BEFORE INCOME TAX	2,891	21,780
39	Income tax expense	(289)	(1,700)
40	TOTAL: NET PROFIT (LOSS) FOR THE PERIOD	2,602	20,080
41	Other comprehensive income	117	51
42	TOTAL: COMPREHENSIVE INCOME FOR THE PERIOD	2,719	20,131
43	Earnings per share, som	4.20	50.20

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STATEMENT OF CASH FLOWS
on June 30, 2018 (included)

CJSC "BANK OF ASIA"

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Unit of measure: thousand som.

# i/o	Name of items	on June 30, 2018.	on June 30, 2018.
Cash flows from operating activities:			
1	Interest received	125,565	126,279
2	Interest paid	(37,270)	(47,467)
3	Commissions received	41,315	40,487
4	Commissions paid	(6,063)	(5,608)
5	Net receipts from foreign exchange operations	19,995	23,283
6	Other income	1,700	3,093
7	General and administrative expenses	(125,306)	(111,019)
	<i>(Increase) decrease in operating assets:</i>		
8	Accounts and deposits in financial institutions	16	2
9	Loans to financial institutions	283	4,527
10	Loans to customers	(247,726)	(120,064)
11	Changes in mandatory reserves in the NBKR	(8,894)	14,020
12	Other assets	44,659	43,042
	<i>Increase (decrease) in operating liabilities:</i>		
13	Funds of financial organizations	(12,986)	15,546
14	Loans from financial institutions	94,397	61,629
15	Customer accounts and deposits	268,447	(8,095)
16	Other liabilities	11,455	19,899
17	Paid income tax	(1,513)	(4,161)
18	Net cash from operating activities	168,074	55,393

Cash flows from investing activities:			
19	Acquisition of investment securities	(452,391)	(451,581)
20	Sale, redemption of investment securities	407,055	402,009
21	Purchase of fixed assets	(10,856)	(5,371)
22	Proceeds from sale of fixed assets	0	188
23	Net cash from investing activities	(56,192)	(54,755)
Cash flows from financing activities:			
24	Proceeds from issuance of promissory notes	0	-
25	Repayment of promissory notes	0	-
26	Proceeds from issue of shares	0	0
27	Proceeds to increase the supplementary capital	58,650	0
28	Dividends paid	0	0
29	Net cash from financing activities	58650	0
30	Net increase (decrease) in cash and cash equivalents	170,532	638
31	Effect of currency fluctuations	(12,348)	(20,844)
32	Cash and cash equivalents at the beginning of the period	496,396	541,169
33	Cash and cash equivalents at the end of the period	654,580	520,963

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STATEMENT OF CHANGES IN SHAREHOLDERS 'EQUITY
on June 30, 2018 (included)

CJSC "BANK OF ASIA"

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# i/o	Name of item	Capital Stock	Additional capital	Revaluation reserve for available-for-sale financial assets	Retained earning	Total
1	on December 31, 2016	400,000	17,000	(332)	33,436	450,104
2	Issue of shares	0	0	0	0	0
3	Formation of additional capital	0	0	0	0	0
4	Declared dividends	0	0	0	0	0
5	Comprehensive income for the period	0	0	51	20,080	20,131
6	on June 30, 2017	400,000	17,000	(281)	53,516	470,235
7	On December 31, 2017	400,000	25,000	(391)	83,631	508,240
8	Issue of shares	220,000	0	0	(83,631)	136,369
9	Formation of additional capital	0	(25,000)	0	0	(25,000)
10	Declared dividends	0	0	0	0	0
11	Comprehensive income for the period	0	0	117	2,602	2,719
12	on June 30, 2017	620,000	0	(274)	2,602	622,328

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**Information of compliance with economic standards of CJSC "Bank of Asia"
at the end of "30" June 2018**

The name of economic standards	The set value of the standard	The actual value of the standard
The maximum amount of risk per borrower, not related to the bank (K 1.1)	not more than 20%	12.7%
The maximum amount of risk per borrower related to the bank (K 1.2)	not more than 15%	0.1%
The maximum amount of risk on interbank placements to a bank that is not related to a bank (K 1.3)	not more than 30%	18.3%
The maximum amount of risk on interbank placements in a bank related to a bank (K 1.4)	not more than 15%	0.0%
The coefficient of adequacy of total capital (K 2.1)	not less than 12%	31.1%
Capital adequacy ratio of the First level (K 2.2)	not less than 6%	29.7%
The coefficient of leverage (K 2.3)	not less than 8%	22.3%
The bank's liquidity ratio (K 3.1)	not less than 45%	93.3%
Additional capital stock of the bank (indicator "buffer of capital")	not less than 18%	31.1%
The Bank's short-term liquidity ratio (K 3.2)	not less than 35%	80.7%
The number of days of violations of the total value of the long currency positions on all currencies (4.1 K)	not less than 20%	Complied
Number of days of violations for the total value of short currency positions for all currencies (K 4.2)	not more than 20%	Complied

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