

**REPORT
OF FINANCIAL STATE
on July 31, 2012 (included)**

CJSC "BANK OF ASIA"

Country: Kyrgyzstan
Bishkek, Mira Avenue, 303

Unit of measure: thousand som.

# I/O	Name of items	on 31.07.2012	on 31.07.2011	on 31.12.2011
ASSETS				
1	Cash on hand	210,605	121,015	130,270
2	Cash at the corresponding account and other accounts in NBKR	73,324	32,446	49,312
3	Cash at banks	36,211	15,143	49,728
4	Securities held for trading	4,080	4,002	4,133
5	Securities available for sale	264	20	80
6	Securities held-to-maturity	65,809	88,104	58,422
7	Loans to Financial Institutions	12,749	14,677	19,813
8	Loans to customers	492,846	408,198	467,302
9	Allowance for impairment on loans, granted to financial institutions and customers	(15,229)	(12,379)	(13,314)
10	Loans to financial institutions and customers, net	490,366	410,496	473,801
11	Fixed and intangible assets, net	62,853	52,225	62,891
12	Long-term assets held for sale	6,209	13,317	9,487
13	Deferred income tax requirements	53	0	53
14	Other assets	41,096	22,864	18,214
15	TOTAL ASSETS	990,870	759,632	856,391
LIABILITIES AND EQUITY				
LIABILITIES				
16	Funds of financial institutions	13,751	30,376	36,357
17	Funds of clients	517,610	382,204	429,079
18	Government funds	82,856	25,202	60,000
19	Loans received	66,524	85,957	80,275
20	Current income tax liabilities	2,039	87	630
21	Deferred income tax liabilities	0	106	0
22	Estimated Reserves	938	1,201	337
23	Finance lease	849	1,099	1,020
24	Other liabilities	50,296	16,034	8,361
25	TOTAL LIABILITIES	734,863	542,266	616,059
EQUITY				
26	Common shares	201,589	146,000	201,589
27	Additional capital contributed by shareholders	0	31,925	0
28	Securities revaluation reserve	8	0	10
29	Retained earnings	54,410	39,441	38,733
30	TOTAL EQUITY	256,007	217,366	240,332
31	TOTAL LIABILITIES AND EQUITY	990,870	759,632	856,391

Chairman of the Board

Jumataev T.N.

Chief Accountant

Shokenov M.K.

Full financial statements can be found in all branches and savings banks of CJSC "Bank of Asia", as well as in the head office in: Bishkek, Mira Avenue 303, FEZ "Bishkek" or at the Bank's website: www.bankasia.kg

STATEMENT OF COMPREHENSIVE INCOME
on July 31, 2012 (included)

CJSC "BANK OF ASIA"

Country: Kyrgyzstan
Bishkek, Mira Avenue, 303

Unit of measure: thousand som.

# I/O	Name of items	Reporting period 2012	Previous period 2011
1	Interest income	70,890	50,270
2	Interest expenses	(27,073)	(18,608)
3	Net interest income before formation / restoration of provision for impairment	43,817	31,662
4	The formation / recovery of provision for impairment of assets, for which interest is accrued	(1,827)	(3,578)
5	Net interest income	41,990	28,084
6	Income from received services and commissions	32,678	21,945
7	Fees for paid services and commissions	(5,927)	(4,315)
8	Net Income for Foreign Exchange Transactions	22,752	12635
9	Net income from operations with securities trading portfolio	80	0
10	Other income	2,408	871
11	Formation / recovery of provision for impairment of assets, other than assets for which interest is accrued	695	(1,734)
12	Net non-interest income	52,686	29,402
13	Operating income	94,676	57,486
14	Operating expenses	(66,250)	(41,101)
15	Total operating profit	28,426	16,385
16	Other non-operating income and expenses	0	0
17	Profit before income tax	28,426	16,385
18	Income tax expense	(2,872)	(608)
19	Net profit (loss) for the period	25,554	15,777
20	Other comprehensive income	8	0
21	Total comprehensive income for the period	25,562	15,777
22	Earnings per share (KGS)	127	108

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STATEMENT OF COMPREHENSIVE INCOME
on July 31, 2012 (included)

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 Bishkek, Mira Avenue, 303

nit of measure: thousand som.

№ i/o	Name of items	Reporting period 2012	Previous period 2011
1	Interest on debt obligations	6,035	5,930
2	Interest on deposits in NBKR	0	0
3	Interest on deposits in banks and other financial institutions	366	33
4	Interest on loans to banks and other financial institutions	1,583	345
5	Interest from REPO-agreement transactions	0	11
6	Interest from loans to customers	62,906	43,951
7	TOTAL: INTEREST INCOME	70,890	50,270
8	Interest on demand deposits of legal entities	(9)	(2)
9	Interest on savings deposits	(14,478)	(13,225)
10	Interest on term deposits of legal entities	(8,332)	(1,582)
11	Interest on deposits of banks and other financial institutions	(491)	(559)
12	Interest from REPO-agreement transactions	(140)	(6)
13	Interest on loans from the NBKR	0	0
14	Interest on long-term debt, interbank loans and other interest expenses	(3,623)	(3,234)
15	TOTAL: INTEREST EXPENSES	(27,073)	(18,608)
16	NET INTEREST INCOME BEFORE FORMATION / RESTORATION OF THE IMPAIRMENT FOR IMPAIRMENT	43,817	31,662
17	Formation / restoration of the reserve for impairment of interest-bearing assets "	(1,827)	(3,578)
18	TOTAL: NET INTEREST INCOME	41,990	28,084

No i/o	Name of items	Reporting period 2012	Previous period 2011
19	Income from received services and commissions	32,678	21,945
20	Expenses paid for services and commissions	(5,927)	(4,315)
21	Net Income on Foreign Exchange Transactions	22,752	12,635
22	Net income from operations with securitiestrading portfo	80	0
23	Other income	2,408	871
24	Formation / recovery of provision for impairment of assets, other than assets for which interest is accrued	695	(1,734)
25	TOTAL: NET NON-INTEREST INCOME	52,686	29,402
26	TOTAL: OPERATING INCOME	94,676	57,486
27	Personnel costs	(34,449)	(21,040)
28	Expenses for depreciation of fixed assets and intangible a	(5,188)	(3,127)
29	Other expenses for fixed assets, including rental and pro	(8,360)	(4,393)
30	Administrative expenses	(17,511)	(11,673)
31	Expenses on loans and debts	(80)	(37)
32	Other operating expenses	(294)	(221)
33	Taxes except income and ownership taxes	(368)	(610)
34	TOTAL: OPERATING EXPENSES	(66,250)	(41,101)
35	TOTAL: OPERATING INCOME	28,426	16,385
36	Other non-operating income and expenses	0	0
37	TOTAL: PROFIT BEFORE INCOME TAX	28,426	16,385
38	Income tax expense	(2,872)	(608)
39	TOTAL: NET PROFIT (LOSS) FOR THE PERIOD	25,554	15,777
40	Other comprehensive income	8	0
41	TOTAL: COMPREHENSIVE INCOME FOR THE PERIOD	25,562	15,777
42	Earnings per share, som	127	108

Chairman of the Board

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Chief Accountant

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