

**REPORT
OF FINANCIAL STATE
on January, 2016 (included)**

CJSC "BANK OF ASIA"

Country: Kyrgyzstan
Bishkek, Mira Avenue, 303

Unit of measure: thousand som.

# I/O	Name of items	on 31.01.2016	on 31.01.2015	on 31.12.2015
ASSETS				
1	Cash on hand	314,396	277,689	429,094
2	Cash at the corresponding account and other accounts in NBKR	164,386	168,625	174,036
3	Cash at banks	230,535	60,940	266,074
4	Securities held for trading	0	3,220	0
5	Securities available for sale	358	773	373
6	Securities held-to-maturity	70,228	100,594	70,959
7	Loans to Financial Institutions	4,386	11,353	4,525
8	Loans to customers	1,263,826	1,044,940	1,280,738
9	Allowance for impairment on loans, granted to financial institutions and customers	(66,474)	(44,699)	(61,580)
10	Loans to financial institutions and customers, net	1,223,683	1,011,594	1,223,683
11	Fixed and intangible assets, net	119,325	79,896	107,590
12	Long-term assets held for sale	16,805	12,813	16,805
13	Other assets	149,759	68,058	105,150
14	TOTAL ASSETS	2,267,530	1,784,202	2,393,764
LIABILITIES AND EQUITY				
LIABILITIES				
15	Funds of financial institutions	110,250	144,219	99,797
16	Funds of clients	1,094,597	728,950	1,203,972
17	Government funds	182,953	208,911	180,000
18	Debt securities issued	51,500	59,975	79,510
19	Loans received	334,704	222,183	332,478
20	Derivative financial instruments	7,376	43,920	7,821
21	Profit tax liabilities	3,739	594	3,739
22	Estimated reserves	2,121	1,740	2,419
23	Other liabilities	76,976	23,752	76,997
24	TOTAL LIABILITIES	1,864,216	1,434,244	1,986,733
EQUITY				
25	Common shares	335,624	271,001	335,624
26	Revaluation reserve for available-for-sale financial assets	(332)	83	(318)
27	Retained earnings	68,022	78,874	71,725
28	TOTAL EQUITY	403,314	349,958	407,031
29	TOTAL LIABILITIES AND EQUITY	2,267,530	1,784,202	2,393,764

Chairman of the Board

Aldayarov N.N.

Chief Accountant

Shokenov M.K.

Full financial statements can be found in all branches and savings banks of CJSC "Bank of Asia", as well as in the head office in: Bishkek, Aytmatova Avenue 303, FEZ "Bishkek" or at the Bank's website: www.bankasia.kg

STATEMENT OF COMPREHENSIVE INCOME
on January, 2016 (included)

CJSC "BANK OF ASIA"

Country: Kyrgyzstan
Bishkek, Mira Avenue, 303

Unit of measure: thousand som.

#	Name of items	Reporting period 2016	Previous period 2015
1	Interest income	23,756	23,005
2	Interest expenses	(12,009)	(11,932)
3	Net interest income before formation / restoration of provision for impairment	11,747	11,073
4	The formation / recovery of provision for impairment of assets, for which interest is accrued	(4,899)	(1,583)
5	Net interest income	6,848	9,490
6	Income from received services and commissions	4,152	4,715
7	Fees for paid services and commissions	(467)	(627)
8	Net Income for Foreign Exchange Transactions	2,936	3,351
9	Net income from operations with securities trading portfolio	0	86
10	Other income	247	351
11	Formation / recovery of provision for impairment of assets, other than assets for which interest is accrued	298	1,112
12	Net non-interest income	7,166	8,988
13	Operating income	14,014	18,478
14	Operating expenses	(17,717)	(15,954)
15	Total operating profit	(3,703)	2,524
16	Other non-operating income and expenses	0	0
17	Profit before income tax	(3,703)	2,524
18	Income tax expense	0	(253)
19	Net profit (loss) for the period	(3,703)	2,271
20	Other comprehensive income	0	0
21	Total comprehensive income for the period	(3,703)	2,271
22	Earnings per share (KGS)	0	8.38

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STATEMENT OF COMPREHENSIVE INCOME
on January, 2016 (included)

CJSC "BANK OF ASIA"

Country: Kyrgyzstan
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Unit of measure: thousand som.

№ i/o	Name of items	Reporting period 2016	Previous period 2015
1	Interest on debt obligations	794	875
2	Interest on deposits in banks and other financial institutions	21	0
3	Interest on loans to banks and other FTD	37	54
4	Interest from REPO-agreement transactions	81	175
5	Interest or loans to customers	16	0
6	Interest on SWAP transactions	22,772	18,068
7	TOTAL: INTEREST INCOME	35	3,833
8	Interest on demand deposits of legal entities	23,756	23,005
9	Interest on savings deposits	(230)	(116)
10	Interest on term deposits of legal entities and the Social Fund of Kyrgyz Republic	(3,859)	(2,835)
11	Interest on deposits of banks and other financial institutions	(3,988)	(3,270)
12	Interest from REPO-agreement transactions	(772)	(420)
13	Interest on loans from the NBKR	(9)	(20)
14	Interest on long-term debt, interbank loans and other interest expenses	(486)	(664)
15	Interest expenses on SWAP operations	(2,665)	(4,607)
16	TOTAL: INTEREST EXPENSES	(12,009)	(11,932)
17	NET INTEREST INCOME BEFORE FORMATION / RESTORATION OF THE IMPAIRMENT FOR IMPAIRMENT	11,747	11,073
18	Formation / restoration of the reserve for impairment of interest-bearing assets	(4,899)	(1,583)
19	TOTAL: NET INTEREST INCOME	6,848	9,490

№ п/п i/o	Наименование статей/Name of items	Reporting period 2016	Previous period 2015
20	Income from received services and commissions	4,152	4,715
21	Expenses paid for services and commissions	(467)	(627)
22	Net Income on Foreign Exchange Transactions	2,936	3,351
23	Net income from operations with securities trading portfolio	0	86
24	Other income	247	351
25	Formation / recovery of provision for impairment of assets, other than assets for which interest is accrued	298	1,112
26	TOTAL: NET NON-INTEREST INCOME	7,166	8,988
27	TOTAL: OPERATING INCOME	14,014	18,478
28	Personnel costs	(9,103)	(9,115)
29	Expenses for depreciation of fixed assets and intangible assets	(1,149)	(1,219)
30	Other expenses for fixed assets, including rental and property tax	(2,477)	(2,025)
31	Administrative expenses	(4,827)	(3,455)
32	Expenses on loans and debts	(11)	(4)
33	Other operating expenses	(94)	(82)
34	Taxes except income and ownership taxes	(56)	(54)
35	TOTAL: OPERATING EXPENSES	(17,717)	(15,954)
36	TOTAL: OPERATING INCOME	(3,703)	2,524
37	Other non-operating income and expenses	0	0
38	TOTAL: PROFIT BEFORE INCOME TAX	(3,703)	2,524
39	Income tax expense	0	(253)
40	TOTAL: NET PROFIT (LOSS) FOR THE PERIOD	(3,703)	2,271
41	Other comprehensive income	0	0
42	TOTAL: COMPREHENSIVE INCOME FOR THE PERIOD	(3,703)	2,271
43	Earnings per share, som	0	8.38

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