

**REPORT
OF FINANCIAL STATE
on July 31, 2015 (included)**

CJSC "BANK OF ASIA"

Country: Kyrgyzstan
Bishkek, Mira Avenue, 303

Unit of measure: thousand som.

# I/O	Name of items	on 31.07.2015	on 31.07.2014	on 31.12.2014
ASSETS				
1	Cash on hand	277,262	235,504	239,923
2	Cash at the corresponding account and other accounts in NBKR	110,447	91,966	158,775
3	Cash at banks	91,638	32,977	121,345
4	Securities held for trading	1,525	14,497	3,671
5	Securities available for sale	446	475	773
6	Securities held-to-maturity	70,226	92,667	70,277
7	Loans to Financial Institutions	12,960	22,648	19,226
8	Loans to customers	1,118,662	821,440	1,009,790
9	Allowance for impairment on loans, granted to financial institutions and customers	(55,783)	(33,154)	(42,719)
10	Loans to financial institutions and customers, net	1,075,839	810,934	986,297
11	Fixed and intangible assets, net	105,903	81,050	78,699
12	Long-term assets held for sale	11,835	12,419	12,813
13	Other assets	69,259	96,553	82,094
14	TOTAL ASSETS	1,814,380	1,469,042	1,754,667
LIABILITIES AND EQUITY				
LIABILITIES				
15	Funds of financial institutions	87,930	109,323	134,847
16	Funds of clients	805,993	636,662	764,566
17	Government funds	183,638	159,655	205,991
18	Debt securities issued	61,546	0	0
19	Loans received	254,111	200,187	225,284
20	Derivative financial instruments	13,591	13,767	43,363
21	Profit tax liabilities	1,590	2,957	3,155
22	Dividends payable	0	9,563	0
23	Estimated reserves	2,423	1,702	2,841
24	Financial lease	0	141	0
25	Other liabilities	41,437	25,997	26,933
26	TOTAL LIABILITIES	1,452,259	1,159,954	1,406,980
EQUITY				
27	Common shares	335,624	271,001	299,688
28	Revaluation reserve for available-for-sale financial assets	(245)	(154)	83
29	Retained earnings	26,742	38,241	47,916
30	TOTAL EQUITY	362,121	309,088	347,687
31	TOTAL LIABILITIES AND EQUITY	1,814,380	1,469,042	1,754,667

Chairman of the Board

Aldayarov N.N.

Chief Accountant

Shokenov M.K.

Full financial statements can be found in all branches and savings banks of CJSC "Bank of Asia", as well as in the head office in: Bishkek, Aytmatova Avenue 303, FEZ "Bishkek" or at the Bank's website: www.bankasia.kg

STATEMENT OF COMPREHENSIVE INCOME
on July 31, 2015 (included)

CJSC "BANK OF ASIA"

Country: Kyrgyzstan
 Bishkek, Mira Avenue, 303

Unit of measure: thousand som.

#	Name of items	Reporting period 2015	Previous period 2014
1	Interest income	159,690	116,488
2	Interest expenses	(73,679)	(52,170)
3	Net interest income before formation / restoration of provision for impairment	86,011	64,318
4	The formation / recovery of provision for impairment of assets, for which interest is accrued	(12,132)	(7,581)
5	Net interest income	73,879	56,737
6	Income from received services and commissions	48,340	47,079
7	Fees for paid services and commissions	(5,098)	(5,089)
8	Net Income for Foreign Exchange Transactions	30,458	31,610
9	Net income from operations with securities trading portfolio	(19)	(91)
10	Other income	2,758	3,188
11	Formation / recovery of provision for impairment of assets, other than assets for which interest is accrued	(1,778)	(6,482)
12	Net non-interest income	74,661	70,215
13	Operating income	148,540	126,952
14	Operating expenses	(118,875)	(108,509)
15	Total operating profit	29,665	18,443
16	Other non-operating income and expenses	0	0
17	Profit before income tax	29,665	18,443
18	Income tax expense	(2,923)	(2,200)
19	Net profit (loss) for the period	26,742	16,243
20	Other comprehensive income	(328)	(130)
21	Total comprehensive income for the period	26,414	16,113
22	Earnings per share (KGS)	88.56	61.41

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STATEMENT OF COMPREHENSIVE INCOME
on July 31, 2015 (included)

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№ i/o	Name of items	Reporting period 2015	Previous period 2014
1	Interest on debt obligations	6,348	8,542
2	Interest on deposits in banks and other financial institutions	206	268
3	Interest on loans to banks and other FTD	1,252	2,597
4	Interest from REPO-agreement transactions	23	6
5	Interest or loans to customers	139,834	98,498
6	Interest on SWAP transactions	12,027	6,577
7	TOTAL: INTEREST INCOME	159,690	116,488
8	Interest on demand deposits of legal entities	(1,447)	(14)
9	Interest on savings deposits	(21,525)	(22,026)
10	Interest on term deposits of legal entities and the Social Fund of Kyrgyz Republic	(21,121)	(14,308)
11	Interest on deposits of banks and other financial institutions	(2,985)	(3,265)
12	Interest from REPO-agreement transactions	(1,231)	(882)
13	Interest on loans from the NBKR	(4,645)	(3,113)
14	Interest on long-term debt, interbank loans and other interest expenses	(12,845)	(8,562)
15	Interest expenses on SWAP operations	(7,880)	0
16	TOTAL: INTEREST EXPENSES	(73,679)	(52,170)
17	NET INTEREST INCOME BEFORE FORMATION / RESTORATION OF THE IMPAIRMENT FOR IMPAIRMENT	86,011	64,318
18	Formation / restoration of the reserve for impairment of interest-bearing assets	(12,132)	(7,581)
19	TOTAL: NET INTEREST INCOME	73,879	56,737

№ п/п i/o	Наименование статей/Name of items	Reporting period 2015	Previous period 2014
20	Income from received services and commissions	48,340	47,079
21	Expenses paid for services and commissions	(5,098)	(5,089)
22	Net Income on Foreign Exchange Transactions	30,458	31,610
23	Net income from operations with securities trading portfolio	(19)	(91)
24	Other income	2,758	3,188
25	Formation / recovery of provision for impairment of assets, other than assets for which interest is accrued	(1,778)	(6,482)
26	TOTAL: NET NON-INTEREST INCOME	74,661	70,215
27	TOTAL: OPERATING INCOME	148,540	126,952
28	Personnel costs	(64,334)	(59,673)
29	Expenses for depreciation of fixed assets and intangible assets	(8,410)	(9,081)
30	Other expenses for fixed assets, including rental and property tax	(16,845)	(14,659)
31	Administrative expenses	(28,124)	(23,960)
32	Expenses on loans and debts	(60)	(62)
33	Other operating expenses	(639)	(595)
34	Taxes except income and ownership taxes	(463)	(479)
35	TOTAL: OPERATING EXPENSES	(118,875)	(108,509)
36	TOTAL: OPERATING INCOME	29,665	18,443
37	Other non-operating income and expenses	0	0
38	TOTAL: PROFIT BEFORE INCOME TAX	29,665	18,443
39	Income tax expense	(2,923)	(2,200)
40	TOTAL: NET PROFIT (LOSS) FOR THE PERIOD	26,742	16,243
41	Other comprehensive income	(328)	(130)
42	TOTAL: COMPREHENSIVE INCOME FOR THE PERIOD	26,414	16,113
43	Earnings per share, som	88.56	61.41

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