

**REPORT
OF FINANCIAL STATE
on June 30, 2016 (included)**

CJSC "BANK OF ASIA"

Country: Kyrgyzstan
Bishkek, Mira Avenue, 303

Unit of measure: thousand som.

№ i/o	Name of items	on 30.06.2016	on 30.06.2015	on 31.12.2015
ASSETS				
1	Cash on hand	304,752	255,004	429,094
2	Cash at the corresponding account and other accounts in NBKR	298,215	121,472	174,036
3	Cash at banks	128,565	105,099	266,074
4	Securities held for trading	0	1,712	0
5	Securities available for sale	336	482	373
6	Securities held-to-maturity	115,214	83,788	70,959
7	Securities to financial institutions	24,225	10,081	4,526
8	Derivative financial instruments	1,141,550	1,146,595	1,280,738
9	Loans to customers	(81 322)	(56 221)	(61 580)
10	Allowance for impairment on loans, granted to financial institutions and customers	1,084,453	1,100,455	1,223,684
11	Loans to financial institutions and customers, net	128,744	91,050	116,794
12	Fixed and intangible assets, net	17,359	11,718	16,805
13	Long-term assets held for sale	40	0	40
14	Other assets	134,274	88,143	95,945
15	TOTAL ASSETS	2,211,952	1,858,923	2,393,804
LIABILITIES AND EQUITY				
LIABILITIES				
16	Funds of financial institutions	146,734	87,741	149,797
17	Funds of clients	1,097,925	854,032	1,203,972
18	Government funds	162,570	183,589	180,000
19	Debt securities issued	46,905	64,640	79,168
20	Loans received	295,806	266,406	332,149
21	Derivative financial instruments	1,182	13,979	7,821
22	Profit tax liabilities	0	1,380	3,717
23	Dividends payable	1,959	2,474	2,419
24	Estimated reserves	49,490	29,598	29,346
25	Other liabilities	1,802,571	1,503,839	1,988,389
26	TOTAL LIABILITIES			
EQUITY				
27	Common shares	400,000	335,624	335,624
28	Revaluation reserve for available-for-sale financial assets	5,701	0	0
29	Retained earnings	(322)	(208)	(286)
30	TOTAL EQUITY	409,381	355,084	405,415
31	TOTAL LIABILITIES AND EQUITY	2,211,952	1,858,923	2,393,804

Chairman of the Board

Aldayarov N.N.

Chief Accountant

Shokenov M.K.

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STATEMENT OF COMPREHENSIVE INCOME
on June 30, 2016 (included)

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Country: Kyrgyzstan
 Bishkek, Mira Avenue, 303

Unit of measure: thousand som.

№ i/o	Name of items	Reporting period 2016	Previous period 2015
1	Interest income	134,852	136,795
2	Interest expenses	(66,996)	(64,187)
3	Net interest income before formation / restoration of provision for impairment	67,856	72,608
4	The formation / recovery of provision for impairment of assets, for which interest is accrued	(24,017)	(11,949)
5	Net interest income	43,839	60,659
6	Income from received services and commissions	37,522	41,151
7	Fees for paid services and commissions	(4,523)	(4,472)
8	Net Income for Foreign Exchange Transactions	28,847	25,341
9	Net income from operations with securitiestrading portfolio	0	-
10	Other income	1,825	2,273
11	Formation / recovery of provision for impairment of assets, other than assets for which interest is accrued	(118)	(1,910)
12	Net non-interest income	63,553	62,383
13	Operating income	107,392	123,042
14	Operating expenses	(102,890)	(101,661)
15	Total operating profit	4,502	21,381
16	Other non-operating income and expenses	0	0
17	Profit before income tax	4,502	21,381
18	Income tax expense	-500	(1,713)
19	Net profit (loss) for the period	4,002	19,668
20	Other comprehensive income	(36)	-291
21	Total comprehensive income for the period	3,966	19,377
22	Earnings per share (KGS)	11.75	66.40

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№ i/o	Name of items	Reporting period 2016	Previous period 2015
1	Interest on debt obligations	6,422	5,481
2	Interest on deposits in banks and other financial institutions	480	172
3	Interest on loans to banks and other FTD	606	1,073
4	Interest from REPO-agreement transactions	76	23
5	Interest on loans to customers	127,146	118,372
6	Interest on SWAP transactions	122	11,674
7	TOTAL: INTEREST INCOME	134,852	136,795
8	Interest on demand deposits of legal entities	(1,439)	(1,266)
9	Interest on savings deposits	(21,797)	(18,213)
10	Interest on term deposits of legal entities and the Social Fund of Kyrgyz Republic	(22,780)	(18,107)
11	Interest on deposits of banks and other financial institutions	(3,387)	(2,598)
12	Interest from REPO-agreement transactions	(15)	(1,038)
13	Interest on loans from the NBKR	(4,185)	(4,014)
14	Interest on long-term debt, interbank loans and other interest expenses	(13,393)	(11,071)
15	Interest expenses on SWAP operations	0	(7,880)
16	TOTAL: INTEREST EXPENSES	(66,996)	(64,187)
17	NET INTEREST INCOME BEFORE FORMATION / RESTORATION OF THE IMPAIRMENT FOR IMPAIRMENT	67,856	72,608
18	Formation / restoration of the reserve for impairment of interest-bearing assets	(24,017)	(11,949)
19	TOTAL: NET INTEREST INCOME	43,839	60,659

№ п/п i/o	Наименование статей/Name of items	Reporting period 2016	Previous period 2015
20	Income from received services and commissions	37,522	41,151
21	Expenses paid for services and commissions	(4,523)	(4,472)
22	Net Income on Foreign Exchange Transactions	28,847	25,341
23	Other income	1,825	2,273
24	Formation / recovery of provision for impairment of assets, other than assets for which interest is accrued	(118)	(1,910)
25	TOTAL: NET NON-INTEREST INCOME	63,553	62,383
26	TOTAL: OPERATING INCOME	107,392	123,042
27	Personnel costs	(54,978)	(55,506)
28	Expenses for depreciation of fixed assets and intangible assets	(6,763)	(7,209)
29	Other expenses for fixed assets, including rental and property tax	(14,572)	(14,446)
30	Administrative expenses	(25,481)	(23,511)
31	Expenses on loans and debts	(45)	(46)
32	Other operating expenses	(545)	(548)
33	Taxes except income and ownership taxes	(506)	(395)
34	TOTAL: OPERATING EXPENSES	(102,890)	(101,661)
35	TOTAL: OPERATING INCOME	4,502	21,381
36	Other non-operating income and expenses	0	0
37	TOTAL: PROFIT BEFORE INCOME TAX	4,502	21,381
38	Income tax expense	(500)	(1,713)
39	TOTAL: NET PROFIT (LOSS) FOR THE PERIOD	4,002	19,668
40	Other comprehensive income	(36)	-291
41	TOTAL: COMPREHENSIVE INCOME FOR THE PERIOD	3,966	19,377
42	Earnings per share, som	11.75	66.40

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№ i/o		on June 30, 2016	on June 30, 2015
Cash flows from operating activities: :			
1	Interest received	133,312	135,317
2	Interest paid	(69,278)	(58,514)
3	Commissions received	36,964	40,953
4	Commissions paid	(4,523)	(4,458)
5	Net receipts from foreign exchange operations	28,431	25,340
6	Other income	1,811	1,278
7	General and administrative expenses	(96,126)	(93,831)
<i>(Increase) decrease in operating assets:</i>			
8	Accounts and deposits in financial institutions	(32,858)	(80)
9	Loans to financial institutions	(19,696)	9,019
10	Loans to customers	139,999	(135,080)
11	Changes in mandatory reserves in the NBKR	25,655	(1,091)
12	Other assets	5,076	(37,244)
<i>Increase (decrease) in operating liabilities:</i>			
13	Funds of financial organizations	(2,378)	(47,224)
14	Loans from financial institutions	(35,193)	39,595
15	Customer accounts and deposits	(125,056)	63,666
16	Other liabilities	22,193	6,224
17	Paid income tax	(3,717)	(3,489)
18	Net cash from operating activities	4,616	(59,619)
Cash flows from investing activities:			
19	Acquisition of investment securities	(226,451)	(90,721)
20	Sale, redemption of investment securities	186,288	82,201
21	Purchase of fixed assets	(27,113)	(12,944)
22	Proceeds from sale of fixed assets	0	0
23	Net cash from investing activities	(67,276)	(21,464)
Cash flows from financing activities:			
24	Proceeds from issuance of promissory notes	0	62,079
25	Repayment of promissory notes	(30,909)	0
26	Proceeds from issue of shares	0	0
27	Proceeds to increase the supplementary capital	0	0
28	Dividends paid	0	(11 980)
29	Net cash from financing activities	(30,909)	50,099
30	Net increase (decrease) in cash and cash equivalents	(93,569)	(30,984)
31	Effect of currency fluctuations	(16,551)	(7,103)
32	Cash and cash equivalents at the beginning of the period	741,242	436,269
33	Cash and cash equivalents at the end of the period	631,122	398,182

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STATEMENT OF CHANGES IN SHAREHOLDERS 'EQUITY
on June 30, 2016 (included)

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No i/o	Name of item	Capital Stock	Additional capital	Revaluation reserve for available-for-sale financial assets	Retained earning	Total
1	on December 31, 2014	299,688	0	83	47,916	347,687
2	Issue of shares	0	0	0	0	0
3	Formation of additional capital	35,936	0	0	(35 936)	0
4	Declared dividends	0	0	0	(11,980)	(11,980)
5	Comprehensive income for the period	0	0	(291)	19,668	19,377
6	on June 30, 2015	335,624	0	(208)	19,668	355,084
7	On December 31, 2015	335,624	0	(286)	70,077	405,415
8	Issue of shares	0	0	0	0	0
9	Formation of additional capital	64,376	5,701	0	(70 077)	0
10	Declared dividends	0	0	0	0	0
11	Comprehensive income for the period	0	0	(36)	4,002	3,966
12	on June 30, 2016	400,000	5,701	(322)	4,002	409,381

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