

**REPORT  
OF FINANCIAL STATE  
on January 31, 2014 (included)**

CJSC "BANK OF ASIA"

Country: Kyrgyzstan  
Bishkek, Mira Avenue, 303

Unit of measure: thousand som.

# I/O	Name of items	on 31.01.2014	on 31.01.2013	on 31.12.2013
<b>ASSETS</b>				
1	Cash on hand	292,994	281,031	219,079
2	Cash at the corresponding account and other accounts in NBKR	54,790	105,077	114,812
3	Cash at banks	67,172	16,850	113,751
4	Securities held for trading	34,807	4,124	34,595
5	Securities available for sale	491	429	575
6	Securities held-to-maturity	106,885	90,841	105,850
7	Loans to Financial Institutions	26,908	20,382	22,797
8	Loans to customers	723,419	596,032	717,724
9	Allowance for impairment on loans, granted to financial institutions and customers	(26,727)	(18,322)	(26,016)
10	Loans to financial institutions and customers, net	723,600	598,092	714,505
11	Fixed and intangible assets, net	86,029	77,670	87,069
12	Long-term assets held for sale	12,942	5,711	11,681
13	Other assets	59,925	40,417	68,663
14	<b>TOTAL ASSETS</b>	<b>1,439,635</b>	<b>1,220,242</b>	<b>1,470,580</b>
<b>LIABILITIES AND EQUITY</b>				
<b>LIABILITIES</b>				
15	Funds of financial institutions	52,509	64,910	42,225
16	Funds of clients	688,129	664,251	756,823
17	Government funds	134,382	110,002	132,909
18	Loans received	202,905	29,500	181,639
19	Derivative financial instruments	19,801	13,547	17,830
20	Profit tax liabilities	1,475	3,673	1,311
21	Dividends payable	749	266	742
22	Estimated reserves	338	690	361
23	Financial lease	26,346	47,325	21,513
24	Other liabilities	1,126,634	934,164	1,155,353
25	<b>TOTAL LIABILITIES</b>			
<b>EQUITY</b>				
26	Common shares	0	0	0
27	Revaluation reserve for available-for-sale financial assets	(118)	2	(24)
28	Retained earnings	82,674	55,631	84,806
29	<b>TOTAL EQUITY</b>	<b>313,001</b>	<b>286,078</b>	<b>315,227</b>
30	<b>TOTAL LIABILITIES AND EQUITY</b>	<b>1,439,635</b>	<b>1,220,242</b>	<b>1,470,580</b>

Chairman of the Board

Jumataev T.N.

Chief Accountant

Shokenov M.K.

Full financial statements can be found in all branches and savings banks of CJSC "Bank of Asia", as well as in the head office in: Bishkek, Aytmatova Avenue 303, FEZ "Bishkek" or at the Bank's website: [www.bankasia.kg](http://www.bankasia.kg)

**STATEMENT OF COMPREHENSIVE INCOME**  
**on January 31, 2014 (included)**

CJSC "BANK OF ASIA"

Country: Kyrgyzstan  
 Bishkek, Mira Avenue, 303

Unit of measure: thousand som.

#	Name of items	Reporting period 2014	Previous period 2013
1	Interest income	16,069	12,260
2	Interest expenses	(7,586)	(5,218)
3	Net interest income before formation / restoration of provision for impairment	8,483	7,042
4	The formation / recovery of provision for impairment of assets, for which interest is accrued	(454)	(2,127)
5	<b>Net interest income</b>	<b>8,029</b>	<b>4,915</b>
6	Income from received services and commissions	4,545	4,785
7	Fees for paid services and commissions	(560)	(647)
8	Net Income for Foreign Exchange Transactions	1,150	4,363
9	Net income from operations with securities trading portfolio	0	110
10	Other income	315	280
11	Formation / recovery of provision for impairment of assets, other than assets for which interest is accrued	(413)	66
12	<b>Net non-interest income</b>	<b>5,037</b>	<b>8,957</b>
13	<b>Operating income</b>	<b>13,066</b>	<b>13,872</b>
14	<b>Operating expenses</b>	<b>(15,033)</b>	<b>(12,010)</b>
15	<b>Total operating profit</b>	<b>(1,967)</b>	<b>1,862</b>
16	Other non-operating income and expenses	0	0
17	<b>Profit before income tax</b>	<b>(1,967)</b>	<b>1,862</b>
18	Income tax expense	(165)	(262)
19	<b>Net profit (loss) for the period</b>	<b>(2,132)</b>	<b>1,600</b>
20	Other comprehensive income	(94)	19
21	<b>Total comprehensive income for the period</b>	<b>(2,226)</b>	<b>1,619</b>
22	Earnings per share (KGS)	0	7

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**STATEMENT OF COMPREHENSIVE INCOME**  
**on January 31, 2014 (included)**

CJSC "BANK OF ASIA"

Country: Kyrgyzstan  
 Bishkek, Aitmatov Avenue, 303

Unit of measure: thousand som.

№ i/o	Name of items	Reporting period 2014	Previous period 2013
1	Interest on debt obligations	1,418	980
2	Interest on deposits in banks and other financial institutions	0	0
3	Interest on loans to banks and other FTD	73	95
4	Interest from REPO-agreement transactions	400	329
5	Interest or loans to customers	0	0
6	Interest on SWAP transactions	13,107	9,942
<b>7</b>	<b>TOTAL: INTEREST INCOME</b>	<b>1,071</b>	<b>914</b>
8	Interest on demand deposits of legal entities	<b>16,069</b>	<b>12,260</b>
9	Interest on savings deposits	(2)	(4)
10	Interest on term deposits of legal entities and the Social Fund of Kyrgyz Republic	(3,129)	(2,822)
11	Interest on deposits of banks and other financial institutions	(2,161)	(2,051)
12	Interest from REPO-agreement transactions	(325)	(100)
13	Interest on loans from the NBKR	(15)	0
14	Interest on long-term debt, interbank loans and other interest expenses	(291)	0
15	Interest expenses on SWAP operations	(1,663)	(241)
<b>16</b>	<b>TOTAL: INTEREST EXPENSES</b>	<b>(7,586)</b>	<b>(5,218)</b>
<b>17</b>	<b>NET INTEREST INCOME BEFORE FORMATION / RESTORATION OF THE IMPAIRMENT FOR IMPAIRMENT</b>	<b>8,483</b>	<b>7,042</b>
18	Formation / restoration of the reserve for impairment of interest-bearing assets	(454)	(2,127)
<b>19</b>	<b>TOTAL: NET INTEREST INCOME</b>	<b>8,029</b>	<b>4,915</b>

№ п/п i/o	Наименование статей/Name of items	Reporting period 2014	Previous period 2013
20	Income from received services and commissions	4,545	4,785
21	Expenses paid for services and commissions	(560)	(647)
22	Net Income on Foreign Exchange Transactions	1,150	4,363
23	Net income from operations with securities trading portfolio	0	110
24	Other income	315	280
25	Formation / recovery of provision for impairment of assets, other than assets for which interest is accrued	(413)	66
<b>26</b>	<b>TOTAL: NET NON-INTEREST INCOME</b>	<b>5,037</b>	<b>8,957</b>
<b>27</b>	<b>TOTAL: OPERATING INCOME</b>	<b>13,066</b>	<b>13,872</b>
28	Personnel costs	(8,300)	(5,724)
29	Expenses for depreciation of fixed assets and intangible assets	(1,302)	(925)
30	Other expenses for fixed assets, including rental and property tax	(2,015)	(1,606)
31	Administrative expenses	(3,235)	(3,649)
32	Expenses on loans and debts	(6)	(7)
33	Other operating expenses	(96)	(61)
34	Taxes except income and ownership taxes	(79)	(38)
<b>35</b>	<b>TOTAL: OPERATING EXPENSES</b>	<b>(15,033)</b>	<b>(12,010)</b>
<b>36</b>	<b>TOTAL: OPERATING INCOME</b>	<b>(1,967)</b>	<b>1,862</b>
37	Other non-operating income and expenses	0	0
<b>38</b>	<b>TOTAL: PROFIT BEFORE INCOME TAX</b>	<b>(1,967)</b>	<b>1,862</b>
39	Income tax expense	(165)	(262)
<b>40</b>	<b>TOTAL: NET PROFIT (LOSS) FOR THE PERIOD</b>	<b>(2,132)</b>	<b>1,600</b>
41	Other comprehensive income	(94)	19
<b>42</b>	<b>TOTAL: COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>(2,226)</b>	<b>1,619</b>
43	Earnings per share, som		7

Chairman of the Board

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