

**REPORT
OF FINANCIAL STATE
on October 31, 2012 (included)**

CJSC "BANK OF ASIA"

Country: Kyrgyzstan
Bishkek, Mira Avenue, 303

Unit of measure: thousand som.

# I/O	Name of items	on 31.10.2012	on 31.10.2011	on 31.12.2011
ASSETS				
1	Cash on hand	197,782	157,553	130,270
2	Cash at the corresponding account and other accounts in NBKR	94,757	75,268	49,312
3	Cash at banks	79,244	17,896	49,728
4	Securities held for trading	14,178	4,002	4,133
5	Securities available for sale	365	58	80
6	Securities held-to-maturity	70,866	49,954	58,422
7	Loans to Financial Institutions	12,107	14,173	19,813
8	Loans to customers	496,228	435,392	467,302
9	Allowance for impairment on loans, granted to financial institutions and customers	(16,682)	(12,816)	(13,314)
10	Loans to financial institutions and customers, net	491,653	436,749	473,801
11	Fixed and intangible assets, net	66,005	59,968	62,891
12	Long-term assets held for sale	6,555	10,069	9,487
13	Deferred income tax requirements	53	0	53
14	Other assets	94,117	42,913	18,214
15	TOTAL ASSETS	1,115,575	854,430	856,391
LIABILITIES AND EQUITY				
LIABILITIES				
16	Funds of financial institutions	64,173	28,464	36,357
17	Funds of clients	548,216	415,644	429,079
18	Government funds	110,001	60,385	60,000
19	Loans received	35,337	82,638	80,275
20	Current income tax liabilities	2,327	87	630
21	Deferred income tax liabilities	0	106	0
22	Estimated Reserves	1,450	945	337
23	Finance lease	767	1,050	1,020
24	Other liabilities	78,450	32,923	8,361
25	TOTAL LIABILITIES	840,721	622,242	616,059
EQUITY				
26	Common shares	230,445	201,589	201,589
27	Additional capital contributed by shareholders	0	0	0
28	Securities revaluation reserve	(1)	0	10
29	Retained earnings	44,410	30,599	38,733
30	TOTAL EQUITY	274,854	232,188	240,332
31	TOTAL LIABILITIES AND EQUITY	1,115,575	854,430	856,391

Chairman of the Board

Jumataev T.N.

Chief Accountant

Shokenov M.K.

Full financial statements can be found in all branches and savings banks of CJSC "Bank of Asia", as well as in the head office in: Bishkek, Mira Avenue 303, FEZ "Bishkek" or at the Bank's website: www.bankasia.kg

STATEMENT OF COMPREHENSIVE INCOME
on October 31, 2012 (included)

CJSC "BANK OF ASIA"

Country: Kyrgyzstan
 Bishkek, Mira Avenue, 303

Unit of measure: thousand som.

# I/O	Name of items	Reporting period 2012	Previous period 2011
1	Interest income	105,259	77,127
2	Interest expenses	(41,468)	(27,295)
3	Net interest income before formation / restoration of provision for impairment	63,791	49,832
4	The formation / recovery of provision for impairment of assets, for which interest is accrued	(3,255)	(4,084)
5	Net interest income	60,536	45,748
6	Income from received services and commissions	51,312	34,841
7	Fees for paid services and commissions	(8,186)	(6,408)
8	Net Income for Foreign Exchange Transactions	42,751	24411
9	Net income from operations with securities trading portfolio	0	0
10	Other income	3,484	797
11	Formation / recovery of provision for impairment of assets, other than assets for which interest is accrued	101	(391)
12	Net non-interest income	89,462	53,250
13	Operating income	149,998	98,998
14	Operating expenses	(100,616)	(67,529)
15	Total operating profit	49,382	31,469
16	Other non-operating income and expenses	0	0
17	Profit before income tax	49,382	31,469
18	Income tax expense	(4,972)	(870)
19	Net profit (loss) for the period	44,410	30,599
20	Other comprehensive income	-11	0
21	Total comprehensive income for the period	44,399	30,599
22	Earnings per share (KGS)	214	210

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STATEMENT OF COMPREHENSIVE INCOME
on October 31, 2012 (included)

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 Bishkek, Mira Avenue, 303

nit of measure: thousand som.

№ i/o	Name of items	Reporting period 2012	Previous period 2011
1	Interest on debt obligations	9,354	8,364
2	Interest on deposits in NBKR	0	0
3	Interest on deposits in banks and other financial institutions	767	77
4	Interest on loans to banks and other financial institutions	2,161	797
5	Interest from REPO-agreement transactions	10	11
6	Interest from loans to customers	92,967	67,878
7	TOTAL: INTEREST INCOME	105,259	77,127
8	Interest on demand deposits of legal entities	(12)	(5)
9	Interest on savings deposits	(21,294)	(18,881)
10	Interest on term deposits of legal entities	(14,471)	(2,545)
11	Interest on deposits of banks and other financial institutions	(762)	(868)
12	Interest from REPO-agreement transactions	(140)	(38)
13	Interest on loans from the NBKR	0	0
14	Interest on long-term debt, interbank loans and other interest expenses	(4,789)	(4,958)
15	TOTAL: INTEREST EXPENSES	(41,468)	(27,295)
16	NET INTEREST INCOME BEFORE FORMATION / RESTORATION OF THE IMPAIRMENT FOR IMPAIRMENT	63,791	49,832
17	Formation / restoration of the reserve for impairment of interest-bearing assets "	(3,255)	(4,084)
18	TOTAL: NET INTEREST INCOME	60,536	45,748

No i/o	Name of items	Reporting period 2012	Previous period 2011
19	Income from received services and commissions	51,312	34,841
20	Expenses paid for services and commissions	(8,186)	(6,408)
21	Net Income on Foreign Exchange Transactions	42,751	24,411
22	Net income from operations with securitiestrading portfo	0	0
23	Other income	3,484	797
24	Formation / recovery of provision for impairment of assets, other than assets for which interest is accrued	101	(391)
25	TOTAL: NET NON-INTEREST INCOME	89,462	53,250
26	TOTAL: OPERATING INCOME	149,998	98,998
27	Personnel costs	(53,582)	(36,283)
28	Expenses for depreciation of fixed assets and intangible a	(7,703)	(4,710)
29	Other expenses for fixed assets, including rental and pro	(12,307)	(6,921)
30	Administrative expenses	(26,134)	(18,192)
31	Expenses on loans and debts	(56)	(42)
32	Other operating expenses	(428)	(366)
33	Taxes except income and ownership taxes	(406)	(1,015)
34	TOTAL: OPERATING EXPENSES	(100,616)	(67,529)
35	TOTAL: OPERATING INCOME	49,382	31,469
36	Other non-operating income and expenses	0	0
37	TOTAL: PROFIT BEFORE INCOME TAX	49,382	31,469
38	Income tax expense	(4,972)	(870)
39	TOTAL: NET PROFIT (LOSS) FOR THE PERIOD	44,410	30,599
40	Other comprehensive income	-11	0
41	TOTAL: COMPREHENSIVE INCOME FOR THE PERIOD	44,399	30,599
42	Earnings per share, som	214	210

Chairman of the Board

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