

**REPORT  
OF FINANCIAL STATE  
on December 31, 2016 (included)**

CJSC "BANK OF ASIA"

Country: Kyrgyzstan  
Bishkek, Mira Avenue, 303

Unit of measure: thousand som.

№ i/o	Name of items	on 30.09.2016	on 31.12.2015
<b>ASSETS</b>			
1	Cash on hand	301,102	429,094
2	Cash at the corresponding account and other accounts in NBKR	237,858	174,036
3	Cash at banks	109,795	266,074
4	Securities held for trading	33,115	0
5	Securities available for sale	322	373
6	Securities held-to-maturity	163,227	70,959
7	Securities to financial institutions	43,419	4,526
8	Derivative financial instruments	1,134,695	1,280,738
9	Loans to customers	(77,462)	(61 580)
10	Allowance for impairment on loans, granted to financial institutions and customers	1,100,652	1,223,684
11	Loans to financial institutions and customers, net	139,807	116,794
12	Fixed and intangible assets, net	18,580	16,805
13	Long-term assets held for sale	0	40
14	Other assets	134,741	95,945
15	<b>TOTAL ASSETS</b>	<b>2,239,199</b>	<b>2,393,804</b>
<b>LIABILITIES AND EQUITY</b>			
<b>LIABILITIES</b>			
16	Funds of financial institutions	102,157	149,797
17	Funds of clients	1,250,874	1,203,972
18	Government funds	154,000	180,000
19	Debt securities issued	0	79,168
20	Loans received	243,260	332,149
21	Derivative financial instruments	459	7,821
22	Profit tax liabilities	3,493	3,717
23	Dividends payable	1,830	2,419
24	Estimated reserves	33,045	29,346
25	Other liabilities	<b>1,789,118</b>	1,988,389
26	<b>TOTAL LIABILITIES</b>		
<b>EQUITY</b>			
27	Common shares	400,000	335,624
28	Revaluation reserve for available-for-sale financial assets	17,000	0
29	Retained earnings	(332)	(286)
30	<b>TOTAL EQUITY</b>	<b>450,081</b>	<b>405,415</b>
31	<b>TOTAL LIABILITIES AND EQUITY</b>	<b>2,239,199</b>	<b>2,393,804</b>

Chairman of the Board

Aldayarov N.N.

Chief Accountant

Shokenov M.K.

Full financial statements can be found in all branches and savings banks of CJSC "Bank of Asia", as well as in the head office in: Bishkek, Aytmatova Avenue 303, FEZ "Bishkek"

or at the Bank's website: [www.bankasia.kg](http://www.bankasia.kg)

**STATEMENT OF COMPREHENSIVE INCOME**  
**on December 31, 2016 (included)**

CJSC "BANK OF ASIA"

Country: Kyrgyzstan  
 Bishkek, Mira Avenue, 303

Unit of measure: thousand som.

№ i/o	Name of items	Reporting period 2016	Previous period 2015
1	Interest income	269,510	283,013
2	Interest expenses	(123,889)	(128,401)
3	Net interest income before formation / restoration of provision for impairment	145,621	154,612
4	The formation / recovery of provision for impairment of assets, for which interest is accrued	(32,576)	(9,187)
<b>5</b>	<b>Net interest income</b>	<b>113,045</b>	<b>145,425</b>
6	Income from received services and commissions	80,319	86,629
7	Fees for paid services and commissions	(9,970)	(8,881)
8	Net Income for Foreign Exchange Transactions	57,922	57,727
9	Net income from operations with securitiestrading portfolio	0	72
10	Other income	12,178	7,040
11	Formation / recovery of provision for impairment of assets, other than assets for which interest is accrued	(3,376)	(3,207)
<b>12</b>	<b>Net non-interest income</b>	<b>137,073</b>	<b>139,380</b>
<b>13</b>	<b>Operating income</b>	<b>250,118</b>	<b>284,805</b>
<b>14</b>	<b>Operating expenses</b>	<b>(211,836)</b>	<b>(206,485)</b>
<b>15</b>	<b>Total operating profit</b>	<b>38,282</b>	<b>78,320</b>
16	Other non-operating income and expenses	0	0
<b>17</b>	<b>Profit before income tax</b>	<b>38,282</b>	<b>78,320</b>
18	Income tax expense	(4,869)	(8,243)
<b>19</b>	<b>Net profit (loss) for the period</b>	<b>33,413</b>	<b>70,077</b>
20	Other comprehensive income	(46)	(369)
<b>21</b>	<b>Total comprehensive income for the period</b>	<b>33,367</b>	<b>69,708</b>
22	Earnings per share (KGS)	90.19	221.72

Chairman of the Board

Aldayarov N.N.

Chief Accountant

Shokenov M.K.

Full financial statements can be found in all branches and savings banks of CJSC "Bank of Asia", as well as in the head office in: Bishkek, Aytmatova Avenue 303, FEZ "Bishkek"

or at the Bank's website: [www.bankasia.kg](http://www.bankasia.kg)

**STATEMENT OF COMPREHENSIVE INCOME**  
**on December 31, 2016 (included)**

CJSC "BANK OF ASIA"

Country: Kyrgyzstan  
 Bishkek, Mira Avenue, 303

Unit of measure: thousand som.

№ i/o	Name of items	Reporting period 2016	Previous period 2015
1	Interest on debt obligations	19,436	10,492
2	Interest on deposits in banks and other financial institutions	841	844
3	Interest on loans to banks and other FTD	5,263	2,079
4	Interest from REPO-agreement transactions	77	164
5	Interest on loans to customers	243,736	257,245
6	Interest on SWAP transactions	157	12,189
<b>7</b>	<b>TOTAL: INTEREST INCOME</b>	<b>269,510</b>	<b>283,013</b>
8	Interest on demand deposits of legal entities	(4,194)	(2,167)
9	Interest on savings deposits	(41,990)	(40,481)
10	Interest on term deposits of legal entities and the Social Fund of Kyrgyz Republic	(41,234)	(38,921)
11	Interest on deposits of banks and other financial institutions	(6,068)	(5,880)
12	Interest from REPO-agreement transactions	(57)	(1,301)
13	Interest on loans from the NBKR	(6,969)	(6,825)
14	Interest on long-term debt, interbank loans and other interest expenses	(23,332)	(24,825)
15	Interest expenses on SWAP operations	(45)	(8,001)
<b>16</b>	<b>TOTAL: INTEREST EXPENSES</b>	<b>(123,889)</b>	<b>(128,401)</b>
<b>17</b>	<b>NET INTEREST INCOME BEFORE FORMATION / RESTORATION OF THE IMPAIRMENT FOR IMPAIRMENT</b>	<b>145,621</b>	<b>154,612</b>
18	Formation / restoration of the reserve for impairment of interest-bearing assets	(32,576)	(9,187)
<b>19</b>	<b>TOTAL: NET INTEREST INCOME</b>	<b>113,045</b>	<b>145,425</b>

№ п/п i/o	Наименование статей/Name of items	Reporting period 2016	Previous period 2015
20	Income from received services and commissions	80,319	86,629
21	Expenses paid for services and commissions	(9,970)	(8,881)
22	Net Income on Foreign Exchange Transactions	57,922	57,727
23	Net income from operations with securities trading portfolio	0	72
24	Other income	12,178	7,040
25	Formation / recovery of provision for impairment of assets, other than assets for which interest is accrued	(3,376)	(3,207)
<b>26</b>	<b>TOTAL: NET NON-INTEREST INCOME</b>	<b>137,073</b>	<b>139,380</b>
<b>27</b>	<b>TOTAL: OPERATING INCOME</b>	<b>250,118</b>	<b>284,805</b>
28	Personnel costs	(112,915)	(111,047)
29	Expenses for depreciation of fixed assets and intangible assets	(13,760)	(14,300)
30	Other expenses for fixed assets, including rental and property tax	(28,913)	(29,101)
31	Administrative expenses	(53,985)	(48,354)
32	Expenses on loans and debts	(104)	(83)
33	Other operating expenses	(1,073)	(2,761)
34	Taxes except income and ownership taxes	(1,086)	(839)
<b>35</b>	<b>TOTAL: OPERATING EXPENSES</b>	<b>(211,836)</b>	<b>(206,485)</b>
<b>36</b>	<b>TOTAL: OPERATING INCOME</b>	<b>38,282</b>	<b>78,320</b>
37	Other non-operating income and expenses	0	0
<b>38</b>	<b>TOTAL: PROFIT BEFORE INCOME TAX</b>	<b>38,282</b>	<b>78,320</b>
39	Income tax expense	(4,869)	(8,243)
<b>40</b>	<b>TOTAL: NET PROFIT (LOSS) FOR THE PERIOD</b>	<b>33,413</b>	<b>70,077</b>
41	Other comprehensive income	(46)	(369)
<b>42</b>	<b>TOTAL: COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>33,367</b>	<b>69,708</b>
43	Earnings per share, som	90.19	221.72

Chairman of the Board

Aldayarov N.N.

Chief Accountant

Shokenov M.K.

Full financial statements can be found in all branches and savings banks of CJSC "Bank of Asia", as well as in the

or at the Bank's website: [www.bankasia.kg](http://www.bankasia.kg)

**REPORT  
OF FINANCIAL STATE  
on December 31, 2016 (included)**

CJSC "BANK OF ASIA"

Country: Kyrgyzstan

Bishkek, Mira Avenue, 303

Unit of measure: thousand som.

№ i/o		on September 30, 2016	on September 30, 2015
	<b>Cash flows from operating activities: :</b>		
1	Interest received	266,932	279,316
2	Interest paid	(132,557)	(119,173)
3	Commissions received	80,262	86,585
4	Commissions paid	(9,970)	(8,881)
5	Net receipts from foreign exchange operations	58,142	64,266
6	Other income	12,201	6,565
7	General and administrative expenses	(198,274)	(190,507)
	<i>(Increase) decrease in operating assets:</i>		
8	Accounts and deposits in financial institutions	167	(425)
9	Loans to financial institutions	(38,520)	14,511
10	Loans to customers	128,243	(265,494)
11	Changes in mandatory reserves in the NBKR	16,175	(43,763)
12	Other assets	(22,021)	(48,873)
	<i>Increase (decrease) in operating liabilities:</i>		
13	Funds of financial organizations	(47,079)	(35,840)
14	Loans from financial institutions	(85,087)	102,760
15	Customer accounts and deposits	13,603	411,092
16	Other liabilities	(4,817)	50,064
17	Paid income tax	(5,047)	(7,689)
<b>18</b>	<b>Net cash from operating activities</b>	<b>32,353</b>	<b>294,514</b>
	<b>Cash flows from investing activities:</b>		
19	Acquisition of investment securities	(335,922)	(691,431)
20	Sale, redemption of investment securities	221,369	699,527
21	Purchase of fixed assets	(36,032)	(59,318)
22	Proceeds from sale of fixed assets	0	0
<b>23</b>	<b>Net cash from investing activities</b>	<b>(150,585)</b>	<b>(51,222)</b>
	<b>Cash flows from financing activities:</b>		
24	Proceeds from issuance of promissory notes	0	75,899
25	Repayment of promissory notes	(75,899)	0
26	Proceeds from issue of shares	0	0
27	Proceeds to increase the supplementary capital	11,299	0
28	Dividends paid	0	(11,980)
<b>29</b>	<b>Net cash from financing activities</b>	<b>(64,600)</b>	<b>63,919</b>
<b>30</b>	<b>Net increase (decrease) in cash and cash equivalents</b>	<b>(182,832)</b>	<b>307,211</b>
31	Effect of currency fluctuations	(19,545)	(2,238)
<b>32</b>	<b>Cash and cash equivalents at the beginning of the period</b>	<b>741,242</b>	<b>436,269</b>
<b>33</b>	<b>Cash and cash equivalents at the end of the period</b>	<b>538,865</b>	<b>741,242</b>

Chairman of the Board

Aldayarov N.N.

Chief Accountant

Shokenov M.K.

Full financial statements can be found in all branches and savings banks of CJSC "Bank of Asia", as well as in the head office in: Bishkek, Aytmatova Avenue 303, FEZ "Bishkek"

or at the Bank's website: [www.bankasia.kg](http://www.bankasia.kg)

**STATEMENT OF CHANGES IN SHAREHOLDERS 'EQUITY**  
**on December 31, 2016 (included)**

CJSC "BANK OF ASIA"

Country: Kyrgyzstan  
 Bishkek, Mira Avenue, 303

Unit of measure: thousand som.

No i/o	Name of item	Capital Stock	Additional capital	Revaluation reserve for available-for-sale financial assets	Retained earning	Total
<b>1</b>	<b>on December 31, 2014</b>	<b>299,688</b>	<b>0</b>	<b>83</b>	<b>47,916</b>	<b>347,687</b>
2	Issue of shares	0	0	0	0	0
3	Formation of additional capital	35,936	0	0	(35,936)	0
4	Declared dividends	0	0	0	(11,980)	(11,980)
5	Comprehensive income for the period	0	0	(328)	44,139	43,811
<b>6</b>	<b>On December 31, 2015</b>	<b>335,624</b>	<b>0</b>	<b>(286)</b>	<b>70,077</b>	<b>405,415</b>
7	Issue of shares	0	0	0	0	0
8	Formation of additional capital	64,376	17,000	0	(70,077)	11,299
9	Declared dividends	0	0	0	0	0
10	Comprehensive income for the period	0	0	(46)	33,413	33,367
<b>11</b>	<b>on December 31, 2016</b>	<b>400,000</b>	<b>17,000</b>	<b>(332)</b>	<b>33,413</b>	<b>450,081</b>

Chairman of the Board

Aldayarov N.N.

Chief Accountant

Shokenov M.K.

Full financial statements can be found in all branches and savings banks of CJSC "Bank of Asia", as well as in the head office in: Bishkek, Aytmatova Avenue 303, FEZ "Bishkek"

or at the Bank's website: [www.bankasia.kg](http://www.bankasia.kg)