

**REPORT  
OF FINANCIAL STATE  
on December 31, 2014 (included)**

CJSC "BANK OF ASIA"

Country: Kyrgyzstan  
Bishkek, Mira Avenue, 303

Unit of measure: thousand som.

№ i/o	Name of items	on 31.12.2014	on 31.12.2013
<b>ASSETS</b>			
1	Cash on hand	239,923	219,079
2	Cash at the corresponding account and other accounts in NBKR	158,775	114,812
3	Cash at banks	121,345	98,876
4	Securities held for trading	3,671	34,595
5	Securities available for sale	773	575
6	Securities held-to-maturity	70,277	105,850
7	Securities to financial institutions	19,226	22,796
8	Loans to customers	1,009,790	717,724
9	Allowance for impairment on loans, granted to financial institutions and customers	(42,719)	(26,016)
10	Loans to financial institutions and customers, net	986,297	714,504
11	Fixed and intangible assets, net	78,700	87,069
12	Long-term assets held for sale	12,814	11,681
13	Other assets	82,093	77,781
14	<b>TOTAL ASSETS</b>	<b>1,754,668</b>	<b>1,464,822</b>
<b>LIABILITIES AND EQUITY</b>			
<b>LIABILITIES</b>			
15	Funds of financial institutions	134,847	42,225
16	Funds of clients	764,567	756,822
17	Government funds	205,991	132,909
18	Loans received	225,284	181,639
19	Derivative financial instruments	43,363	17,830
20	Profit tax liabilities	3,155	1,555
21	Dividends payable	0	0
22	Estimated reserves	2,841	742
23	Finance lease	0	361
24	Other liabilities	26,933	21,512
25	<b>TOTAL LIABILITIES</b>	<b>1,406,981</b>	<b>1,155,595</b>
<b>EQUITY</b>			
26	Common shares	271,001	271,001
27	Revaluation reserve for available-for-sale financial assets	0	0
28	Additional capital contributed by shareholders	83	(24)
29	Retained earnings	76,603	38,250
30	<b>TOTAL EQUITY</b>	<b>347,687</b>	<b>309,227</b>
31	<b>TOTAL LIABILITIES AND EQUITY</b>	<b>1,754,668</b>	<b>1,464,822</b>

Chairman of the Board

Jumataev T.N.

Chief Accountant

Shokenov M.K.

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or at the Bank's website: [www.bankasia.kg](http://www.bankasia.kg)

**STATEMENT OF COMPREHENSIVE INCOME**  
**on December 31, 2014 (included)**

CJSC "BANK OF ASIA"

Country: Kyrgyzstan  
 Bishkek, Mira Avenue, 303

Unit of measure: thousand som.

№ i/o	Name of items	Reporting period 2014	Previous period 2013
1	Interest income	221,611	173,679
2	Interest expenses	(101,904)	(74,181)
3	Net interest income before formation / restoration of provision for impairment	119,707	99,498
4	The formation / recovery of provision for impairment of assets, for which interest is accrued	(13,787)	(9,474)
<b>5</b>	<b>Net interest income</b>	<b>105,920</b>	<b>90,024</b>
6	Income from received services and commissions	90,296	82,443
7	Fees for paid services and commissions	(9,525)	(10,088)
8	Net Income for Foreign Exchange Transactions	61,810	52,547
9	Net income from operations with securitiestrading portfolio	(163)	239
10	Other income	5,135	4,373
11	Formation / recovery of provision for impairment of assets, other than assets for which interest is accrued	(7,999)	(9,420)
<b>12</b>	<b>Net non-interest income</b>	<b>139,554</b>	<b>120,094</b>
<b>13</b>	<b>Operating income</b>	<b>245,474</b>	<b>210,118</b>
<b>14</b>	<b>Operating expenses</b>	<b>(192,143)</b>	<b>(165,992)</b>
<b>15</b>	<b>Total operating profit</b>	<b>53,331</b>	<b>44,126</b>
16	Other non-operating income and expenses	0	0
<b>17</b>	<b>Profit before income tax</b>	<b>53,331</b>	<b>44,126</b>
18	Income tax expense	(5,415)	(5,876)
<b>19</b>	<b>Net profit (loss) for the period</b>	<b>47,916</b>	<b>38,250</b>
20	Other comprehensive income	107	(9)
<b>21</b>	<b>Total comprehensive income for the period</b>	<b>48,023</b>	<b>38,241</b>
22	Earnings per share (KGS)	180	146

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**STATEMENT OF COMPREHENSIVE INCOME**  
**on December 31, 2014 (included)**

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№ i/o	Name of items	Reporting period 2014	Previous period 2013
1	Interest on debt obligations	13,649	13,060
2	Interest on deposits in NBKR	0	0
3	Interest on deposits in banks and other financial institutions	517	682
4	Interest on loans to banks and other FTD	4,053	4,849
5	Interest from REPO-agreement transactions	43	20
6	Interest on loans to customers	183,017	145,177
7	Interest on SWAP transactions	20,332	9,891
<b>8</b>	<b>TOTAL: INTEREST INCOME</b>	<b>221,611</b>	<b>173,679</b>
9	Interest on demand deposits of legal entities	(445)	(43)
10	Interest on savings deposits	(35,852)	(35,023)
11	Interest on term deposits of legal entities and the Social Fund of Kyrgyz Republic	(25,447)	(20,296)
12	Interest on deposits of banks and other financial institutions	(5,313)	(5,511)
13	Interest from REPO-agreement transactions	(1,737)	(222)
14	Interest on loans from the NBKR	(6,448)	(2,216)
15	Interest on long-term debt, interbank loans and other interest expenses	(26,662)	(10,870)
<b>16</b>	<b>TOTAL: INTEREST EXPENSES</b>	<b>(101,904)</b>	<b>(74,181)</b>
<b>17</b>	<b>NET INTEREST INCOME BEFORE FORMATION / RESTORATION OF THE IMPAIRMENT FOR IMPAIRMENT</b>	<b>119,707</b>	<b>99,498</b>
18	Formation / restoration of the reserve for impairment of interest-bearing assets	(13,787)	(9,474)
<b>19</b>	<b>TOTAL: NET INTEREST INCOME</b>	<b>105,920</b>	<b>90,024</b>

№ п/п i/o	Наименование статей/Name of items	Reporting period 2014	Previous period 2013
20	Income from received services and commissions	90,296	82,443
21	Expenses paid for services and commissions	(9,525)	(10,088)
22	Net Income on Foreign Exchange Transactions	61,810	52,547
23	Net income from operations with securities trading portfolio	(163)	239
24	Other income	5,135	4,373
25	Formation / recovery of provision for impairment of assets, other than assets for which interest is accrued	(7,999)	(9,420)
<b>26</b>	<b>TOTAL: NET NON-INTEREST INCOME</b>	<b>139,554</b>	<b>120,094</b>
<b>27</b>	<b>TOTAL: OPERATING INCOME</b>	<b>245,474</b>	<b>210,118</b>
28	Personnel costs	(105,903)	(86,641)
29	Expenses for depreciation of fixed assets and intangible assets	(15,297)	(13,691)
30	Other expenses for fixed assets, including rental and property tax	(25,924)	(22,376)
31	Administrative expenses	(42,935)	(41,438)
32	Expenses on loans and debts	(72)	(95)
33	Other operating expenses	(1,000)	(871)
34	Taxes except income and ownership taxes	(1,012)	(880)
<b>35</b>	<b>TOTAL: OPERATING EXPENSES</b>	<b>(192,143)</b>	<b>(165,992)</b>
<b>36</b>	<b>TOTAL: OPERATING INCOME</b>	<b>53,331</b>	<b>44,126</b>
37	Other non-operating income and expenses	0	0
<b>38</b>	<b>TOTAL: PROFIT BEFORE INCOME TAX</b>	<b>53,331</b>	<b>44,126</b>
39	Income tax expense	(5,415)	(5,876)
<b>40</b>	<b>TOTAL: NET PROFIT (LOSS) FOR THE PERIOD</b>	<b>47,916</b>	<b>38,250</b>
41	Other comprehensive income	107	(9)
<b>42</b>	<b>TOTAL: COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>48,023</b>	<b>38,241</b>
43	Earnings per share, som	180	146

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**REPORT  
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on December 31, 2014 (included)**

CJSC "BANK OF ASIA"

Country: Kyrgyzstan

Bishkek, Mira Avenue, 303

Unit of measure: thousand som.

№ i/o		on December 31, 2014	on December 31, 2013
	<b>Cash flows from operating activities: :</b>		
1	Interest received	217,969	169,516
2	Interest paid	(96,912)	(70,317)
3	Commissions received	90,208	76,515
4	Commissions paid	(9,510)	(3,918)
5	Net receipts from foreign exchange operations	66,214	59,461
6	Other income	3,767	4,308
7	General and administrative expenses	(172,954)	(152,441)
	<i>(Increase) decrease in operating assets:</i>		
8	Accounts and deposits in financial institutions	(1,472)	0
9	Loans to financial institutions	3,560	(2,215)
10	Loans to customers	(294,341)	(176,406)
11	Other assets	(1,980)	(14,946)
	<i>Increase (decrease) in operating liabilities:</i>		
12	Funds of financial organizations	118,205	(28,124)
13	Loans from financial institutions	43,154	149,479
14	Customer accounts and deposits	78,402	151,338
15	Other liabilities	2,717	5,880
16	Paid income tax	(3,816)	(7,971)
<b>17</b>	<b>Net cash from operating activities</b>	<b>43,211</b>	<b>160,159</b>
	<b>Cash flows from investing activities:</b>		
18	Acquisition of investment securities	(166,757)	(112,249)
19	Sale, redemption of investment securities	236,601	69,898
20	Purchase of fixed assets	(11,236)	(28,053)
21	Proceeds from sale of fixed assets	186	56
<b>22</b>	<b>Net cash from investing activities</b>	<b>58,794</b>	<b>(70,348)</b>
	<b>Cash flows from financing activities:</b>		
23	Proceeds from issuance of promissory notes	0	0
24	Proceeds from issue of shares	0	0
25	Proceeds to increase the supplementary capital	0	0
26	Dividends paid	(9,563)	(13,519)
<b>27</b>	<b>Net cash from financing activities</b>	<b>(9,563)</b>	<b>(13,519)</b>
<b>28</b>	<b>Net increase (decrease) in cash and cash equivalents</b>	<b>92,442</b>	<b>76,292</b>
29	Effect of currency fluctuations	(6,638)	(6,914)
<b>30</b>	<b>Cash and cash equivalents at the beginning of the period</b>	<b>432,767</b>	<b>363,389</b>
<b>31</b>	<b>Cash and cash equivalents at the end of the period</b>	<b>518,571</b>	<b>432,767</b>

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**STATEMENT OF CHANGES IN SHAREHOLDERS 'EQUITY**  
**on December 31, 2014 (included)**

CJSC "BANK OF ASIA"

Country: Kyrgyzstan  
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No i/o	Name of item	Capital Stock	Additional capital	Revaluation reserve for available-for-sale financial assets	Retained earning	Total
<b>1</b>	<b>on December 31, 2012</b>	<b>230,445</b>	<b>0</b>	<b>(15)</b>	<b>54,075</b>	<b>284,505</b>
2	Issue of shares	40,556	0	0	(40,556)	0
3	Formation of additional capital	0	0	0	0	0
4	Declared dividends	0	0	0	(13,519)	(13,519)
5	Comprehensive income for the period	0	0	(9)	38,250	38,241
<b>6</b>	<b>On December 31, 2013</b>	<b>271,001</b>	<b>0</b>	<b>(24)</b>	<b>38,250</b>	<b>309,227</b>
7	Issue of shares	0	0	0	0	0
8	Formation of additional capital	0	0	0	0	0
9	Declared dividends	0	0	0	(9,563)	(9,563)
10	Comprehensive income for the period	0	0	107	47,916	48,023
<b>11</b>	<b>on March 31, 2014</b>	<b>271,001</b>	<b>0</b>	<b>83</b>	<b>76,603</b>	<b>347,687</b>

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