

**REPORT
OF FINANCIAL STATE
on August 31, 2012 (included)**

CJSC "BANK OF ASIA"

Country: Kyrgyzstan
Bishkek, Mira Avenue, 303

Unit of measure: thousand som.

# I/O	Name of items	on 31.08.2012	on 31.08.2011	on 31.12.2011
ASSETS				
1	Cash on hand	195,260	123,739	130,270
2	Cash at the corresponding account and other accounts in NBKR	70,732	25,218	49,312
3	Cash at banks	101,984	35,362	49,728
4	Securities held for trading	21,179	4,069	4,133
5	Securities available for sale	264	20	80
6	Securities held-to-maturity	89,395	53,689	58,422
7	Loans to Financial Institutions	12,512	14,263	19,813
8	Loans to customers	500,261	429,864	467,302
9	Allowance for impairment on loans, granted to financial institutions and customers	(16,240)	(12,598)	(13,314)
10	Loans to financial institutions and customers, net	496,533	431,529	473,801
11	Fixed and intangible assets, net	62,817	52,298	62,891
12	Long-term assets held for sale	6,209	11,000	9,487
13	Deferred income tax requirements	53	0	53
14	Other assets	22,758	38,106	18,214
15	TOTAL ASSETS	1,067,184	775,030	856,391
LIABILITIES AND EQUITY				
LIABILITIES				
16	Funds of financial institutions	62,646	24,598	36,357
17	Funds of clients	521,920	378,009	429,079
18	Government funds	113,096	25,202	60,000
19	Loans received	63,790	84,851	80,275
20	Current income tax liabilities	1,781	0	630
21	Deferred income tax liabilities	0	106	0
22	Estimated Reserves	913	1,050	337
23	Finance lease	804	1,082	1,020
24	Other liabilities	40,297	34,542	8,361
25	TOTAL LIABILITIES	805,247	549,440	616,059
EQUITY				
26	Common shares	230,445	146,000	201,589
27	Additional capital contributed by shareholders	0	55,589	0
28	Securities revaluation reserve	8	0	10
29	Retained earnings	31,484	24,001	38,733
30	TOTAL EQUITY	261,937	225,590	240,332
31	TOTAL LIABILITIES AND EQUITY	1,067,184	775,030	856,391

Chairman of the Board

Jumataev T.N.

Chief Accountant

Shokenov M.K.

Full financial statements can be found in all branches and savings banks of CJSC "Bank of Asia", as well as in the head office in: Bishkek, Mira Avenue 303, FEZ "Bishkek" or at the Bank's website: www.bankasia.kg

STATEMENT OF COMPREHENSIVE INCOME
on August 31, 2012 (included)

CJSC "BANK OF ASIA"

Country: Kyrgyzstan
Bishkek, Mira Avenue, 303

Unit of measure: thousand som.

# I/O	Name of items	Reporting period 2012	Previous period 2011
1	Interest income	81,766	58,871
2	Interest expenses	(31,834)	(21,369)
3	Net interest income before formation / restoration of provision for impairment	49,932	37,502
4	The formation / recovery of provision for impairment of assets, for which interest is accrued	(3,037)	(3,942)
5	Net interest income	46,895	33,560
6	Income from received services and commissions	38,368	26,989
7	Fees for paid services and commissions	(6,562)	(5,008)
8	Net Income for Foreign Exchange Transactions	28,787	17931
9	Net income from operations with securities trading portfolio	0	0
10	Other income	2,604	789
11	Formation / recovery of provision for impairment of assets, other than assets for which interest is accrued	725	(825)
12	Net non-interest income	63,922	39,876
13	Operating income	110,817	73,436
14	Operating expenses	(75,813)	(48,739)
15	Total operating profit	35,004	24,697
16	Other non-operating income and expenses	0	0
17	Profit before income tax	35,004	24,697
18	Income tax expense	(3,520)	(696)
19	Net profit (loss) for the period	31,484	24,001
20	Other comprehensive income	8	0
21	Total comprehensive income for the period	31,492	24,001
22	Earnings per share (KGS)	156	164

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STATEMENT OF COMPREHENSIVE INCOME
on August 31, 2012 (included)

CJSC "BANK OF ASIA"

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 Bishkek, Mira Avenue, 303

Unit of measure: thousand som.

№ i/o	Name of items	Reporting period 2012	Previous period 2011
1	Interest on debt obligations	7,023	6,862
2	Interest on deposits in NBKR	0	0
3	Interest on deposits in banks and other financial institutions	409	37
4	Interest on loans to banks and other financial institutions	1,787	496
5	Interest from REPO-agreement transactions	0	11
6	Interest from loans to customers	72,547	51,465
7	TOTAL: INTEREST INCOME	81,766	58,871
8	Interest on demand deposits of legal entities	(10)	(2)
9	Interest on savings deposits	(16,784)	(15,063)
10	Interest on term deposits of legal entities	(10,240)	(1,813)
11	Interest on deposits of banks and other financial institutions	(564)	(670)
12	Interest from REPO-agreement transactions	(140)	(6)
13	Interest on loans from the NBKR	0	0
14	Interest on long-term debt, interbank loans and other interest expenses	(4,096)	(3,815)
15	TOTAL: INTEREST EXPENSES	(31,834)	(21,369)
16	NET INTEREST INCOME BEFORE FORMATION / RESTORATION OF THE IMPAIRMENT FOR IMPAIRMENT	49,932	37,502
17	Formation / restoration of the reserve for impairment of interest-bearing assets "	(3,037)	(3,942)
18	TOTAL: NET INTEREST INCOME	46,895	33,560

No i/o	Name of items	Reporting period 2012	Previous period 2011
19	Income from received services and commissions	38,368	26,989
20	Expenses paid for services and commissions	(6,562)	(5,008)
21	Net Income on Foreign Exchange Transactions	28,787	17,931
22	Net income from operations with securitiestrading portfo	0	0
23	Other income	2,604	789
24	Formation / recovery of provision for impairment of assets, other than assets for which interest is accrued	725	(825)
25	TOTAL: NET NON-INTEREST INCOME	63,922	39,876
26	TOTAL: OPERATING INCOME	110,817	73,436
27	Personnel costs	(39,263)	(24,839)
28	Expenses for depreciation of fixed assets and intangible a	(6,003)	(3,653)
29	Other expenses for fixed assets, including rental and pro	(9,645)	(5,211)
30	Administrative expenses	(20,100)	(13,974)
31	Expenses on loans and debts	(80)	(36)
32	Other operating expenses	(338)	(258)
33	Taxes except income and ownership taxes	(384)	(768)
34	TOTAL: OPERATING EXPENSES	(75,813)	(48,739)
35	TOTAL: OPERATING INCOME	35,004	24,697
36	Other non-operating income and expenses	0	0
37	TOTAL: PROFIT BEFORE INCOME TAX	35,004	24,697
38	Income tax expense	(3,520)	(696)
39	TOTAL: NET PROFIT (LOSS) FOR THE PERIOD	31,484	24,001
40	Other comprehensive income	8	0
41	TOTAL: COMPREHENSIVE INCOME FOR THE PERIOD	31,492	24,001
42	Earnings per share, som	156	164

Chairman of the Board

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Chief Accountant

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