

**REPORT  
OF FINANCIAL STATE  
on March 31, 2017 (included)**

CJSC "BANK OF ASIA"

Country: Kyrgyzstan  
Bishkek, Mira Avenue, 303

Unit of measure: thousand som.

№ i/o	Name of items	on 31.03.2017	on 31.03.2016	on 31.12.2016
<b>ASSETS</b>				
1	Cash on hand	313,224	358,119	301,102
2	Cash at the corresponding account and other accounts in NBKR	192,480	238,407	237,858
3	Cash at banks	32,538	37,923	111,525
4	Securities held for trading	33,115	0	33,115
5	Securities available for sale	336	368	322
6	Securities held-to-maturity	147,071	90,990	162,778
7	Securities to financial institutions	40,138	3,760	43,419
8	Derivative financial instruments	1,135,596	1,168,286	1,134,695
9	Loans to customers	(77,757)	(74,784)	(77,462)
10	Allowance for impairment on loans, granted to financial institutions and customers	1,097,977	1,097,262	1,100,652
11	Loans to financial institutions and customers, net	146,700	128,075	139,807
12	Fixed and intangible assets, net	20,592	17,359	18,580
13	Long-term assets held for sale	0	40	0
14	Other assets	107,743	107,440	136,708
15	<b>TOTAL ASSETS</b>	<b>2,091,776</b>	<b>2,075,983</b>	<b>2,242,447</b>
<b>LIABILITIES AND EQUITY</b>				
<b>LIABILITIES</b>				
16	Funds of financial institutions	118,409	125,630	102,157
17	Funds of clients	1,108,614	949,766	1,250,537
18	Government funds	155,558	182,953	154,000
19	Debt securities issued	0	47,581	0
20	Loans received	178,435	318,571	243,260
21	Derivative financial instruments	718	3,243	459
22	Profit tax liabilities	1,352	0	3,461
23	Dividends payable	0	5,701	0
24	Estimated reserves	2,337	1,845	1,830
25	Other liabilities	66,370	43,303	36,639
26	<b>TOTAL LIABILITIES</b>	<b>1,631,793</b>	<b>1,678,593</b>	<b>1,792,343</b>
<b>EQUITY</b>				
27	Common shares	400,000	335,624	400,000
28	Additional capital contributed by shareholders	17,000	0	17,000
29	Revaluation reserve for available-for-sale financial assets	(317)	(290)	(332)
30	Retained earnings	43,300	62,056	33,436
31	<b>TOTAL EQUITY</b>	<b>459,983</b>	<b>397,390</b>	<b>450,104</b>
32	<b>TOTAL LIABILITIES AND EQUITY</b>	<b>2,091,776</b>	<b>2,075,983</b>	<b>2,242,447</b>

Chairman of the Board

Aldayarov N.N.

Chief Accountant

Shokenov M.K.

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or at the Bank's website: [www.bankasia.kg](http://www.bankasia.kg)

**STATEMENT OF COMPREHENSIVE INCOME**  
on March 31, 2017 (included)

CJSC "BANK OF ASIA"

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Unit of measure: thousand som.

№ i/o	Name of items	Reporting period 2017	Previous period 2016
1	Interest income	64,006	69,346
2	Interest expenses	(23,999)	(34,769)
3	Net interest income before formation / restoration of provision for impairment	40,007	34,577
4	The formation / recovery of provision for impairment of assets, for which interest is accrued	(689)	(16,354)
<b>5</b>	<b>Net interest income</b>	<b>39,318</b>	<b>18,223</b>
6	Income from received services and commissions	19,054	17,340
7	Fees for paid services and commissions	(2,848)	(2,180)
8	Net Income for Foreign Exchange Transactions	10,500	14,592
9	Net income from operations with securitiestrading portfolio	0	0
10	Other income	1,636	961
11	Formation / recovery of provision for impairment of assets, other than assets for which interest is accrued	1,401	317
<b>12</b>	<b>Net non-interest income</b>	<b>29,743</b>	<b>31,030</b>
<b>13</b>	<b>Operating income</b>	<b>69,061</b>	<b>49,253</b>
<b>14</b>	<b>Operating expenses</b>	<b>(58,097)</b>	<b>(51,573)</b>
<b>15</b>	<b>Total operating profit</b>	<b>10,964</b>	<b>(2,320)</b>
16	Other non-operating income and expenses	0	0
<b>17</b>	<b>Profit before income tax</b>	<b>10,964</b>	<b>(2,320)</b>
18	Income tax expense	(1,100)	0
<b>19</b>	<b>Net profit (loss) for the period</b>	<b>9,864</b>	<b>(2,320)</b>
20	Other comprehensive income	15	(4)
<b>21</b>	<b>Total comprehensive income for the period</b>	<b>9,879</b>	<b>(2,324)</b>
22	Earnings per share (KGS)	24.66	0.00

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№ i/o		on March 31, 2017	on March 31, 2016
	<b>Cash flows from operating activities: :</b>		
1	Interest received	64,701	70,570
2	Interest paid	(21,743)	(35,992)
3	Commissions received	19,034	17,326
4	Commissions paid	(2,845)	(2,178)
5	Net receipts from foreign exchange operations	10,697	13,959
6	Other income	1,633	945
7	General and administrative expenses	(54,550)	(48,140)
	<i>(Increase) decrease in operating assets:</i>		
8	Accounts and deposits in financial institutions	16	(32,311)
9	Loans to financial institutions	3,394	758
10	Loans to customers	(457)	112,825
11	Changes in mandatory reserves in the NBKR	7,480	2,001
12	Other assets	23,442	11,296
	<i>Increase (decrease) in operating liabilities:</i>		
13	Funds of financial organizations	15,951	(29,996)
14	Loans from financial institutions	(64,967)	(12,816)
15	Customer accounts and deposits	(142,412)	(238,241)
16	Other liabilities	27,990	6,548
17	Paid income tax	(3,209)	(3,717)
<b>18</b>	<b>Net cash from operating activities</b>	<b>(115,845)</b>	<b>(167,163)</b>
	<b>Cash flows from investing activities:</b>		
19	Acquisition of investment securities	(31,204)	(171,992)
20	Sale, redemption of investment securities	48,000	151,476
21	Purchase of fixed assets	(2,031)	(10,400)
22	Proceeds from sale of fixed assets	0	0
<b>23</b>	<b>Net cash from investing activities</b>	<b>14,765</b>	<b>(30,916)</b>
	<b>Cash flows from financing activities:</b>		
24	Proceeds from issuance of promissory notes	0	
25	Repayment of promissory notes	0	(29,222)
26	Proceeds from issue of shares	0	0
27	Proceeds to increase the supplementary capital	0	0
28	Dividends paid	0	0
<b>29</b>	<b>Net cash from financing activities</b>	<b>0</b>	<b>(29,222)</b>
<b>30</b>	<b>Net increase (decrease) in cash and cash equivalents</b>	<b>(101,080)</b>	<b>(227,301)</b>
31	Effect of currency fluctuations	(3,627)	(5,336)
<b>32</b>	<b>Cash and cash equivalents at the beginning of the period</b>	<b>541,169</b>	<b>741,242</b>
<b>33</b>	<b>Cash and cash equivalents at the end of the period</b>	<b>436,462</b>	<b>508,605</b>

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**STATEMENT OF CHANGES IN SHAREHOLDERS 'EQUITY  
on March 31, 2017 (included)**

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No i/o	Name of item	Capital Stock	Additional capital	Revaluation reserve for available-for-sale financial assets	Retained earning	Total
<b>1</b>	<b>on December 31, 2015</b>	<b>335,624</b>	<b>0</b>	<b>(286)</b>	<b>70,077</b>	<b>405,415</b>
2	Issue of shares	0	0	0	0	0
3	Formation of additional capital	0	0	0	0	0
4	Declared dividends	0	0	0	(5,701)	(5,701)
5	Comprehensive income for the period	0	0	(4)	(2,320)	(2,324)
<b>6</b>	<b>on March 31, 2016</b>	<b>335,624</b>	<b>0</b>	<b>(290)</b>	<b>62,056</b>	<b>397,390</b>
<b>7</b>	<b>On December 31, 2016</b>	<b>400,000</b>	<b>17,000</b>	<b>(332)</b>	<b>33,436</b>	<b>450,104</b>
8	Issue of shares	0	0	0	0	0
9	Formation of additional capital	0	0	0	0	0
10	Declared dividends	0	0	0	0	0
11	Comprehensive income for the period	0	0	15	9,864	9,879
<b>12</b>	<b>on March 31, 2017</b>	<b>400,000</b>	<b>17,000</b>	<b>(317)</b>	<b>43,300</b>	<b>459,983</b>

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