

**REPORT  
OF FINANCIAL STATE  
on June 30, 2015 (included)**

CJSC "BANK OF ASIA"

Country: Kyrgyzstan  
Bishkek, Mira Avenue, 303

Unit of measure: thousand som.

№ i/o	Name of items	on 30.06.2015	on 30.06.2014	on 31.12.2014
<b>ASSETS</b>				
1	Cash on hand	255,004	235,504	239,923
2	Cash at the corresponding account and other accounts in NBKR	121,472	91,966	158,775
3	Cash at banks	106,651	32,977	121,345
4	Securities held for trading	1,712	14,497	3,671
5	Securities available for sale	482	475	773
6	Securities held-to-maturity	83,788	92,667	70,277
7	Securities to financial institutions	10,081	22,648	19,226
8	Loans to customers	1,146,595	821,440	1,009,790
9	Allowance for impairment on loans, granted to financial institutions and customers	(56,221)	(33,154)	(42,719)
10	Loans to financial institutions and customers, net	1,100,455	810,934	986,297
11	Fixed and intangible assets, net	91,050	81,050	78,699
12	Long-term assets held for sale	11,718	12,419	12,813
13	Other assets	86,591	96,553	82,094
14	<b>TOTAL ASSETS</b>	<b>1,858,923</b>	<b>1,469,042</b>	<b>1,754,667</b>
<b>LIABILITIES AND EQUITY</b>				
<b>LIABILITIES</b>				
15	Funds of financial institutions	87,741	109,323	134,847
16	Funds of clients	854,032	636,662	764,566
17	Government funds	183,589	159,655	205,991
18	Debt securities issued	64,640	0	0
19	Loans received	266,406	200,187	225,284
20	Derivative financial instruments	13,979	13,767	43,363
21	Profit tax liabilities	1,380	2,957	3,155
22	Dividends payable	0	9,563	0
23	Estimated reserves	2,474	1,702	2,841
24	Finance lease	0	141	0
25	Other liabilities	29,598	25,997	26,933
26	<b>TOTAL LIABILITIES</b>	<b>1,503,839</b>	<b>1,159,954</b>	<b>1,406,980</b>
<b>EQUITY</b>				
27	Common shares	335,624	271,001	299,688
28	Revaluation reserve for available-for-sale financial assets	(208)	(154)	83
29	Retained earnings	19,668	38,241	47,916
30	<b>TOTAL EQUITY</b>	<b>355,084</b>	<b>309,088</b>	<b>347,687</b>
31	<b>TOTAL LIABILITIES AND EQUITY</b>	<b>1,858,923</b>	<b>1,469,042</b>	<b>1,754,667</b>

Chairman of the Board

Aldayarov N.N.

Chief Accountant

Shokenov M.K.

Full financial statements can be found in all branches and savings banks of CJSC "Bank of Asia", as well as in the head office in:  
Bishkek, Aytmatova Avenue 303, FEZ "Bishkek"

or at the Bank's website: [www.bankasia.kg](http://www.bankasia.kg)

**STATEMENT OF COMPREHENSIVE INCOME**  
**on June 30, 2015 (included)**

CJSC "BANK OF ASIA"

Country: Kyrgyzstan  
 Bishkek, Mira Avenue, 303

Unit of measure: thousand som.

№ i/o	Name of items	Reporting period 2015	Previous period 2014
1	Interest income	136,795	98,845
2	Interest expenses	(64,187)	(44,755)
3	Net interest income before formation / restoration of provision for impairment	72,608	54,090
4	The formation / recovery of provision for impairment of assets, for which interest is accrued	(11,949)	(7,619)
<b>5</b>	<b>Net interest income</b>	<b>60,659</b>	<b>46,471</b>
6	Income from received services and commissions	41,151	39,345
7	Fees for paid services and commissions	(4,472)	(4,295)
8	Net Income for Foreign Exchange Transactions	25,341	26,627
9	Net income from operations with securities trading portfolio	-	(151)
10	Other income	2,273	2,818
11	Formation / recovery of provision for impairment of assets, other than assets for which interest is accrued	(1,910)	(6,416)
<b>12</b>	<b>Net non-interest income</b>	<b>62,383</b>	<b>57,928</b>
<b>13</b>	<b>Operating income</b>	<b>123,042</b>	<b>104,399</b>
<b>14</b>	<b>Operating expenses</b>	<b>(101,661)</b>	<b>(93,370)</b>
<b>15</b>	<b>Total operating profit</b>	<b>21,381</b>	<b>11,029</b>
16	Other non-operating income and expenses	0	0
<b>17</b>	<b>Profit before income tax</b>	<b>21,381</b>	<b>11,029</b>
18	Income tax expense	(1,713)	(1,475)
<b>19</b>	<b>Net profit (loss) for the period</b>	<b>19,668</b>	<b>9,554</b>
20	Other comprehensive income	(291)	(130)
<b>21</b>	<b>Total comprehensive income for the period</b>	<b>19,377</b>	<b>9,424</b>
22	Earnings per share (KGS)	66.40	36.27

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**STATEMENT OF COMPREHENSIVE INCOME**  
**on June 30, 2015 (included)**

CJSC "BANK OF ASIA"

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№ i/o	Name of items	Reporting period 2015	Previous period 2014
1	Interest on debt obligations	5,481	7,548
2	Interest on deposits in banks and other financial institutions	172	252
3	Interest on loans to banks and other FTD	1,073	2,270
4	Interest from REPO-agreement transactions	23	6
5	Interest on loans to customers	118,372	82,945
6	Interest on SWAP transactions	11,674	5,824
<b>7</b>	<b>TOTAL: INTEREST INCOME</b>	<b>136,795</b>	<b>98,845</b>
8	Interest on demand deposits of legal entities	(1,266)	(11)
9	Interest on savings deposits	(18,213)	(17,909)
10	Interest on term deposits of legal entities and the Social Fund of Kyrgyz Republic	(18,107)	(12,265)
11	Interest on deposits of banks and other financial institutions	(2,598)	(2,791)
12	Interest from REPO-agreement transactions	(1,038)	(655)
13	Interest on loans from the NBKR	(4,014)	(2,645)
14	Interest on long-term debt, interbank loans and other interest expenses	(11,071)	(8,479)
15	Interest expenses on SWAP operations	(7,880)	0
<b>16</b>	<b>TOTAL: INTEREST EXPENSES</b>	<b>(64,187)</b>	<b>(44,755)</b>
<b>17</b>	<b>NET INTEREST INCOME BEFORE FORMATION / RESTORATION OF THE IMPAIRMENT FOR IMPAIRMENT</b>	<b>72,608</b>	<b>54,090</b>
18	Formation / restoration of the reserve for impairment of interest-bearing assets	(11,949)	(7,619)
<b>19</b>	<b>TOTAL: NET INTEREST INCOME</b>	<b>60,659</b>	<b>46,471</b>

№ п/п i/o	Наименование статей/Name of items	Reporting period 2015	Previous period 2014
20	Income from received services and commissions	41,151	39,345
21	Expenses paid for services and commissions	(4,472)	(4,295)
22	Net Income on Foreign Exchange Transactions	25,341	26,627
23	Net income from operations with securities trading portfolio	0	(151)
24	Other income	2,273	2,818
25	Formation / recovery of provision for impairment of assets, other than assets for which interest is accrued	(1,910)	(6,416)
<b>26</b>	<b>TOTAL: NET NON-INTEREST INCOME</b>	<b>62,383</b>	<b>57,928</b>
<b>27</b>	<b>TOTAL: OPERATING INCOME</b>	<b>123,042</b>	<b>104,399</b>
28	Personnel costs	(55,506)	(51,453)
29	Expenses for depreciation of fixed assets and intangible assets	(7,209)	(7,812)
30	Other expenses for fixed assets, including rental and property tax	(14,446)	(12,591)
31	Administrative expenses	(23,511)	(20,531)
32	Expenses on loans and debts	(46)	(56)
33	Other operating expenses	(548)	(515)
34	Taxes except income and ownership taxes	(395)	(412)
<b>35</b>	<b>TOTAL: OPERATING EXPENSES</b>	<b>(101,661)</b>	<b>(93,370)</b>
<b>36</b>	<b>TOTAL: OPERATING INCOME</b>	<b>21,381</b>	<b>11,029</b>
37	Other non-operating income and expenses	0	0
<b>38</b>	<b>TOTAL: PROFIT BEFORE INCOME TAX</b>	<b>21,381</b>	<b>11,029</b>
39	Income tax expense	(1,713)	(1,475)
<b>40</b>	<b>TOTAL: NET PROFIT (LOSS) FOR THE PERIOD</b>	<b>19,668</b>	<b>9,554</b>
41	Other comprehensive income	(291)	(130)
<b>42</b>	<b>TOTAL: COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>19,377</b>	<b>9,424</b>
43	Earnings per share, som	66.40	36.27

Chairman of the Board

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**REPORT  
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on June 30, 2015 (included)**

CJSC "BANK OF ASIA"

Country: Kyrgyzstan

Bishkek, Mira Avenue, 303

Unit of measure: thousand som.

№ i/o		on June 30, 2015	on June 30, 2014
	<b>Cash flows from operating activities: :</b>		
1	Interest received	135,317	98,849
2	Interest paid	(58,514)	(42,774)
3	Commissions received	40,953	39,323
4	Commissions paid	(4,458)	(4,293)
5	Net receipts from foreign exchange operations	25,340	29,464
6	Other income	1,278	2,571
7	General and administrative expenses	(93,831)	(85,558)
	<i>(Increase) decrease in operating assets:</i>		
8	Accounts and deposits in financial institutions	(80)	0
9	Loans to financial institutions	9,019	170
10	Loans to customers	(135,080)	(107,873)
11	Other assets	(38,335)	(26,736)
	<i>Increase (decrease) in operating liabilities:</i>		
12	Funds of financial organizations	(47,224)	66,967
13	Loans from financial institutions	39,595	18,649
14	Customer accounts and deposits	63,666	(95,365)
15	Other liabilities	6,224	4,485
16	Paid income tax	(3,489)	(72)
<b>17</b>	<b>Net cash from operating activities</b>	<b>(59,619)</b>	<b>(102,193)</b>
	<b>Cash flows from investing activities:</b>		
18	Acquisition of investment securities	(90,721)	(69,362)
19	Sale, redemption of investment securities	82,201	103,891
20	Purchase of fixed assets	(12,944)	(1,935)
21	Proceeds from sale of fixed assets	0	116
<b>22</b>	<b>Net cash from investing activities</b>	<b>(21,464)</b>	<b>32,710</b>
	<b>Cash flows from financing activities:</b>		
23	Proceeds from issuance of promissory notes	62,079	0
24	Proceeds from issue of shares	0	0
25	Proceeds to increase the supplementary capital	0	0
26	Dividends paid	(11,980)	0
<b>27</b>	<b>Net cash from financing activities</b>	<b>50,099</b>	<b>0</b>
<b>28</b>	<b>Net increase (decrease) in cash and cash equivalents</b>	<b>(30,984)</b>	<b>(69,483)</b>
29	Effect of currency fluctuations	(7,103)	(2,837)
<b>30</b>	<b>Cash and cash equivalents at the beginning of the period</b>	<b>436,269</b>	<b>432,767</b>
<b>31</b>	<b>Cash and cash equivalents at the end of the period</b>	<b>398,182</b>	<b>360,447</b>

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**STATEMENT OF CHANGES IN SHAREHOLDERS 'EQUITY**  
**on June 30, 2015 (included)**

CJSC "BANK OF ASIA"

Country: Kyrgyzstan  
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Unit of measure: thousand som.

No i/o	Name of item	Capital Stock	Additional capital	Revaluation reserve for available-for-sale financial assets	Retained earning	Total
<b>1</b>	<b>on December 31, 2013</b>	<b>271,001</b>	<b>0</b>	<b>(24)</b>	<b>38,250</b>	<b>309,227</b>
2	Issue of shares	0	0	0	0	0
3	Formation of additional capital	0	0	0	0	0
4	Declared dividends	0	0	0	(9,563)	(9,563)
5	Comprehensive income for the period	0	0	(130)	9,554	9,424
<b>6</b>	<b>on June 30, 2014</b>	<b>271,001</b>	<b>0</b>	<b>(154)</b>	<b>38,241</b>	<b>309,088</b>
<b>7</b>	<b>On December 31, 2014</b>	<b>299,688</b>	<b>0</b>	<b>83</b>	<b>47,916</b>	<b>347,687</b>
8	Issue of shares	0	0	0	0	0
9	Formation of additional capital	35,936	0	0	(35,936)	0
10	Declared dividends	0	0	0	(11,980)	(11,980)
11	Comprehensive income for the period	0	0	(291)	19,668	19,377
<b>12</b>	<b>on June 30, 2015</b>	<b>335,624</b>	<b>0</b>	<b>(208)</b>	<b>19,668</b>	<b>355,084</b>

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