

**REPORT  
OF FINANCIAL STATE  
on December 31, 2015 (included)**

CJSC "BANK OF ASIA"

Country: Kyrgyzstan  
Bishkek, Mira Avenue, 303

Unit of measure: thousand som.

№ i/o	Name of items	on 31.12.2015	on 31.12.2014
<b>ASSETS</b>			
1	Cash on hand	429,094	239,923
2	Cash at the corresponding account and other accounts in NBKR	174,036	158,775
3	Cash at banks	266,074	121,345
4	Securities held for trading	0	3,671
5	Securities available for sale	373	773
6	Securities held-to-maturity	70,959	70,277
7	Securities to financial institutions	4,525	19,226
8	Loans to customers	1,280,738	1,009,790
9	Allowance for impairment on loans, granted to financial institutions and customers	(61,580)	(42,719)
10	Loans to financial institutions and customers, net	1,223,683	986,297
11	Fixed and intangible assets, net	107,590	78,699
12	Long-term assets held for sale	16,805	12,813
13	Other assets	105,150	82,094
14	<b>TOTAL ASSETS</b>	<b>2,393,764</b>	<b>1,754,667</b>
<b>LIABILITIES AND EQUITY</b>			
<b>LIABILITIES</b>			
15	Funds of financial institutions	99,797	134,847
16	Funds of clients	1,203,972	764,566
17	Government funds	180,000	205,991
18	Debt securities issued	79,510	0
19	Loans received	332,478	225,284
20	Derivative financial instruments	7,821	43,363
21	Profit tax liabilities	3,739	3,155
22	Estimated reserves	2,419	2,841
23	Other liabilities	76,997	26,933
24	<b>TOTAL LIABILITIES</b>	<b>1,986,733</b>	<b>1,406,980</b>
<b>EQUITY</b>			
25	Common shares	335,624	299,688
26	Revaluation reserve for available-for-sale financial assets	(318)	83
27	Retained earnings	71,725	47,916
28	<b>TOTAL EQUITY</b>	<b>407,031</b>	<b>347,687</b>
29	<b>TOTAL LIABILITIES AND EQUITY</b>	<b>2,393,764</b>	<b>1,754,667</b>

Chairman of the Board

Aldayarov N.N.

Chief Accountant

Shokenov M.K.

Full financial statements can be found in all branches and savings banks of CJSC "Bank of Asia", as well as in the head office in: Bishkek, Aytmatova Avenue 303, FEZ "Bishkek"

or at the Bank's website: [www.bankasia.kg](http://www.bankasia.kg)

**STATEMENT OF COMPREHENSIVE INCOME**  
**on December 31, 2015 (included)**

CJSC "BANK OF ASIA"

Country: Kyrgyzstan  
 Bishkek, Mira Avenue, 303

Unit of measure: thousand som.

№ i/o	Name of items	Reporting period 2015	Previous period 2014
1	Interest income	283,013	221,611
2	Interest expenses	(128,401)	(101,904)
3	Net interest income before formation / restoration of provision for impairment	154,612	119,707
4	The formation / recovery of provision for impairment of assets, for which interest is accrued	(9,187)	(13,787)
<b>5</b>	<b>Net interest income</b>	<b>145,425</b>	<b>105,920</b>
6	Income from received services and commissions	86,629	90,296
7	Fees for paid services and commissions	(8,881)	(9,525)
8	Net Income for Foreign Exchange Transactions	57,727	61,810
9	Net income from operations with securities trading portfolio	72	(163)
10	Other income	7,040	5,135
11	Formation / recovery of provision for impairment of assets, other than assets for which interest is accrued	(3,207)	(7,999)
<b>12</b>	<b>Net non-interest income</b>	<b>139,380</b>	<b>139,554</b>
<b>13</b>	<b>Operating income</b>	<b>284,805</b>	<b>245,474</b>
<b>14</b>	<b>Operating expenses</b>	<b>(204,807)</b>	<b>(192,143)</b>
<b>15</b>	<b>Total operating profit</b>	<b>79,998</b>	<b>53,331</b>
16	Other non-operating income and expenses	0	0
<b>17</b>	<b>Profit before income tax</b>	<b>79,998</b>	<b>53,331</b>
18	Income tax expense	(8,273)	(5,415)
<b>19</b>	<b>Net profit (loss) for the period</b>	<b>71,725</b>	<b>47,916</b>
20	Other comprehensive income	(401)	107
<b>21</b>	<b>Total comprehensive income for the period</b>	<b>71,324</b>	<b>48,023</b>
22	Earnings per share (KGS)	226.94	179.31

Chairman of the Board

Aldayarov N.N.

Chief Accountant

Shokenov M.K.

Full financial statements can be found in all branches and savings banks of CJSC "Bank of Asia", as well as in the head office in: Bishkek, Aytmatova Avenue 303, FEZ "Bishkek"

or at the Bank's website: [www.bankasia.kg](http://www.bankasia.kg)

**REPORT  
OF FINANCIAL STATE  
on December 31, 2015 (included)**

CJSC "BANK OF ASIA"

Country: Kyrgyzstan

Bishkek, Mira Avenue, 303

Unit of measure: thousand som.

№ i/o		on September 30, 2016	on September 30, 2015
	<b>Cash flows from operating activities: :</b>		
1	Interest received	279,316	217,969
2	Interest paid	(119,173)	(96,912)
3	Commissions received	86,585	90,208
4	Commissions paid	(8,881)	(9,510)
5	Net receipts from foreign exchange operations	64,266	66,214
6	Other income	6,565	3,767
7	General and administrative expenses	(190,507)	(172,954)
	<i>(Increase) decrease in operating assets:</i>		
8	Accounts and deposits in financial institutions	(425)	(1,472)
9	Loans to financial institutions	14,511	3,560
10	Loans to customers	(265,494)	(294,341)
11	Changes in mandatory reserves in the NBKR	(43,763)	(4,015)
12	Other assets	(48,873)	(1,980)
	<i>Increase (decrease) in operating liabilities:</i>		
13	Funds of financial organizations	(35,840)	118,205
14	Loans from financial institutions	102,760	43,154
15	Customer accounts and deposits	411,092	78,402
16	Other liabilities	50,064	2,717
17	Paid income tax	(7,689)	(3,816)
<b>18</b>	<b>Net cash from operating activities</b>	<b>294,514</b>	<b>39,196</b>
	<b>Cash flows from investing activities:</b>		
19	Acquisition of investment securities	(691,431)	(247,591)
20	Sale, redemption of investment securities	699,527	317,435
21	Purchase of fixed assets	(59,318)	(11,236)
22	Proceeds from sale of fixed assets	0	186
<b>23</b>	<b>Net cash from investing activities</b>	<b>(51,222)</b>	<b>58,794</b>
	<b>Cash flows from financing activities:</b>		
24	Proceeds from issuance of promissory notes	75,899	0
25	Proceeds from issue of shares	0	0
26	Proceeds to increase the supplementary capital	0	0
27	Dividends paid	(11,980)	(9,563)
<b>28</b>	<b>Net cash from financing activities</b>	<b>63,919</b>	<b>(9,563)</b>
<b>29</b>	<b>Net increase (decrease) in cash and cash equivalents</b>	<b>307,211</b>	<b>88,427</b>
30	Effect of currency fluctuations	(2,778)	(6,638)
<b>31</b>	<b>Cash and cash equivalents at the beginning of the period</b>	<b>436,269</b>	<b>354,480</b>
<b>32</b>	<b>Cash and cash equivalents at the end of the period</b>	<b>740,702</b>	<b>436,269</b>

Chairman of the Board

Aldayarov N.N.

Chief Accountant

Shokenov M.K.

Full financial statements can be found in all branches and savings banks of CJSC "Bank of Asia", as well as in the head office in: Bishkek, Aytmatova Avenue 303, FEZ "Bishkek"

or at the Bank's website: [www.bankasia.kg](http://www.bankasia.kg)

**STATEMENT OF CHANGES IN SHAREHOLDERS 'EQUITY**  
**on December 31, 2015 (included)**

CJSC "BANK OF ASIA"

Country: Kyrgyzstan  
 Bishkek, Mira Avenue, 303

Unit of measure: thousand som.

No i/o	Name of item	Capital Stock	Additional capital	Revaluation reserve for available-for-sale financial assets	Retained earning	Total
<b>1</b>	<b>on December 31, 2013</b>	<b>271,001</b>	<b>0</b>	<b>(24)</b>	<b>38,250</b>	<b>309,227</b>
2	Issue of shares	0	0	0	0	0
3	Formation of additional capital	0	0	0	0	0
4	Declared dividends	0	0	0	(9,563)	(9,563)
5	Comprehensive income for the period	0	0	107	47,916	48,023
<b>6</b>	<b>On December 31, 2014</b>	<b>299,688</b>	<b>0</b>	<b>83</b>	<b>47,916</b>	<b>347,687</b>
7	Issue of shares	0	0	0	0	0
8	Formation of additional capital	35,936	0	0	(35,936)	0
9	Declared dividends	0	0	0	(11,980)	(11,980)
10	Comprehensive income for the period	0	0	(401)	71,725	71,324
<b>11</b>	<b>on December 31, 2015</b>	<b>335,624</b>	<b>0</b>	<b>(318)</b>	<b>71,725</b>	<b>407,031</b>

Chairman of the Board

Aldayarov N.N.

Chief Accountant

Shokenov M.K.

Full financial statements can be found in all branches and savings banks of CJSC "Bank of Asia", as well as in the head office in: Bishkek, Aytmatova Avenue 303, FEZ "Bishkek"

or at the Bank's website: [www.bankasia.kg](http://www.bankasia.kg)