

**REPORT
OF FINANCIAL STATE
on September 30, 2017 (included)**

CJSC "BANK OF ASIA"

Country: Kyrgyzstan
Bishkek, Aytmatov Avenue, 303

Unit of measure: thousand som.

№ i/o	Name of items	on 30.09.2017	on 30.09.2016	on 31.12.2016
ASSETS				
1	Cash on hand	281,579	246,512	301,102
2	Cash at the corresponding account and other accounts in NBKR	211,546	316,899	237,858
3	Cash at banks	77,101	56,253	111,525
4	Securities held for trading	20,393	32,803	33,115
5	Securities available for sale	256	264	322
6	Securities held-to-maturity	175,587	145,358	162,778
7	Securities to financial institutions	37,210	43,910	43,419
8	Derivative financial instruments	1,292,044	1,214,644	1,134,695
9	Loans to customers	(72,038)	(93,442)	(77,462)
10	Allowance for impairment on loans, granted to financial institutions and customers	1,257,215	1,165,112	1,100,652
11	Loans to financial institutions and customers, net	151,327	126,388	139,807
12	Fixed and intangible assets, net	33,212	19,039	18,580
13	Long-term assets held for sale	0	40	0
14	Other assets	130,476	175,851	136,708
15	TOTAL ASSETS	2,338,692	2,284,519	2,242,447
LIABILITIES AND EQUITY				
LIABILITIES				
16	Funds of financial institutions	118,173	132,467	102,157
17	Funds of clients	1,139,419	1,245,097	1,250,537
18	Government funds	166,498	131,866	154,000
19	Debt securities issued	0	23,089	0
20	Loans received	305,295	262,916	243,260
21	Derivative financial instruments	1,717	4,112	459
22	Profit tax liabilities	1,574	671	3,461
23	Estimated reserves	3,222	1,170	1,830
24	Other liabilities	110,504	56,994	36,639
25	TOTAL LIABILITIES	1,846,401	1,858,382	1,792,343
EQUITY				
26	Common shares	400,000	400,000	400,000
27	Additional capital contributed by shareholders	23,000	17,000	17,000
28	Revaluation reserve for available-for-sale financial assets	(398)	(395)	(332)
29	Retained earnings	69,688	9,532	33,436
30	TOTAL EQUITY	492,291	426,137	450,104
31	TOTAL LIABILITIES AND EQUITY	2,338,692	2,284,519	2,242,447

Chairman of the Board

Atakishieva Z.A.

Chief Accountant

Kustebaeva N.A.

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STATEMENT OF COMPREHENSIVE INCOME
on September 30, 2017 (included)

CJSC "BANK OF ASIA"

Country: Kyrgyzstan
 Bishkek, Aytmatov Avenue, 303

Unit of measure: thousand som.

№ i/o	Name of items	Reporting period 2017	Previous period 2016
1	Interest income	196,831	202,122
2	Interest expenses	(68,204)	(96,989)
3	Net interest income before formation / restoration of provision for impairment	128,627	105,133
4	The formation / recovery of provision for impairment of assets, for which interest is accrued	5,227	(36,052)
5	Net interest income	133,854	69,081
6	Income from received services and commissions	63,933	58,403
7	Fees for paid services and commissions	(8,912)	(6,869)
8	Net Income for Foreign Exchange Transactions	34,825	44,713
9	Net income from operations with securitiestrading portfolio	0	0
10	Other income	4,651	2,715
11	Formation / recovery of provision for impairment of assets, other than assets for which interest is accrued	(6,322)	(1,574)
12	Net non-interest income	88,176	97,388
13	Operating income	222,030	166,469
14	Operating expenses	(182,568)	(155,817)
15	Total operating profit	39,462	10,652
16	Other non-operating income and expenses	0	0
17	Profit before income tax	39,462	10,652
18	Income tax expense	(3,210)	(1,120)
19	Net profit (loss) for the period	36,252	9,532
20	Other comprehensive income	(66)	(109)
21	Total comprehensive income for the period	36,187	9,423
22	Earnings per share (KGS)	90.63	26.44

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STATEMENT OF COMPREHENSIVE INCOME
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№ i/o	Name of items	Reporting period 2017	Previous period 2016
1	Interest on debt obligations	22,698	11,751
2	Interest on deposits in banks and other financial institutions	240	701
3	Interest on loans to banks and other FTD	6,040	2,796
4	Interest from REPO-agreement transactions	82	76
5	Interest on loans to customers	167,610	186,641
6	Interest on SWAP transactions	162	157
7	TOTAL: INTEREST INCOME	196,831	202,122
8	Interest on demand deposits of legal entities	(2,158)	(2,661)
9	Interest on savings deposits	(25,070)	(32,426)
10	Interest on term deposits of legal entities and the Social Fund of Kyrgyz Republic	(21,749)	(32,233)
11	Interest on deposits of banks and other financial institutions	(8,178)	(4,604)
12	Interest from REPO-agreement transactions	0	(29)
13	Interest on loans from the NBKR	(2,981)	(6,179)
14	Interest on long-term debt, interbank loans and other interest expenses	(7,852)	(18,853)
15	Interest expenses on SWAP operations	(216)	(4)
16	TOTAL: INTEREST EXPENSES	(68,204)	(96,989)
17	NET INTEREST INCOME BEFORE FORMATION / RESTORATION OF THE IMPAIRMENT FOR IMPAIRMENT	128,627	105,133
18	Formation / restoration of the reserve for impairment of interest-bearing assets	5,227	(36,052)
19	TOTAL: NET INTEREST INCOME	133,854	69,081

№ п/п i/o	Наименование статей/Name of items	Reporting period 2017	Previous period 2016
20	Income from received services and commissions	63,933	58,403
21	Expenses paid for services and commissions	(8,912)	(6,869)
22	Net Income on Foreign Exchange Transactions	34,825	44,713
23	Net income from operations with securities trading portfolio	0	0
24	Other income	4,651	2,715
25	Formation / recovery of provision for impairment of assets, other than assets for which interest is accrued	(6,322)	(1,574)
26	TOTAL: NET NON-INTEREST INCOME	88,176	97,388
27	TOTAL: OPERATING INCOME	222,030	166,469
28	Personnel costs	(100,978)	(83,623)
29	Expenses for depreciation of fixed assets and intangible assets	(12,088)	(10,356)
30	Other expenses for fixed assets, including rental and property tax	(21,537)	(21,392)
31	Administrative expenses	(46,305)	(38,755)
32	Expenses on loans and debts	(129)	(88)
33	Other operating expenses	(758)	(804)
34	Taxes except income and ownership taxes	(772)	(799)
35	TOTAL: OPERATING EXPENSES	(182,568)	(155,817)
36	TOTAL: OPERATING INCOME	39,462	10,652
37	Other non-operating income and expenses	0	0
38	TOTAL: PROFIT BEFORE INCOME TAX	39,462	10,652
39	Income tax expense	(3,210)	(1,120)
40	TOTAL: NET PROFIT (LOSS) FOR THE PERIOD	36,252	9,532
41	Other comprehensive income	(66)	(109)
42	TOTAL: COMPREHENSIVE INCOME FOR THE PERIOD	36,187	9,423
43	Earnings per share, som	90.63	26.44

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№ i/o		on September 30, 2017	on September 30, 2016
	Cash flows from operating activities: :		
1	Interest received	195,587	199,812
2	Interest paid	(68,969)	(102,363)
3	Commissions received	63,732	58,436
4	Commissions paid	(8,912)	(6,840)
5	Net receipts from foreign exchange operations	35,749	44,384
6	Other income	4,651	2,699
7	General and administrative expenses	(170,480)	(145,460)
	<i>(Increase) decrease in operating assets:</i>		
8	Accounts and deposits in financial institutions	15	199
9	Loans to financial institutions	6,424	(39,201)
10	Loans to customers	(180,593)	67,193
11	Changes in mandatory reserves in the NBKR	13,905	20,846
12	Other assets	889	(75,575)
	<i>Increase (decrease) in operating liabilities:</i>		
13	Funds of financial organizations	15,834	33,222
14	Loans from financial institutions	62,548	(67,313)
15	Customer accounts and deposits	(88,145)	(7,599)
16	Other liabilities	73,870	(19,994)
17	Paid income tax	(5,098)	(4,166)
18	Net cash from operating activities	(48,993)	(41,720)
	Cash flows from investing activities:		
19	Acquisition of investment securities	(729,329)	(308,996)
20	Sale, redemption of investment securities	733,659	208,288
21	Purchase of fixed assets	(8,809)	(34,023)
22	Proceeds from sale of fixed assets	188	0
23	Net cash from investing activities	(4,291)	(134,731)
	Cash flows from financing activities:		
24	Proceeds from issuance of promissory notes	0	0
25	Repayment of promissory notes	0	(53,254)
26	Proceeds from issue of shares	0	0
27	Proceeds to increase the supplementary capital	6,000	11,299
28	Dividends paid	0	0
29	Net cash from financing activities	6,000	(41,955)
30	Net increase (decrease) in cash and cash equivalents	(47,284)	(218,406)
31	Effect of currency fluctuations	2,314	(8,391)
32	Cash and cash equivalents at the beginning of the period	541,169	741,242
33	Cash and cash equivalents at the end of the period	496,199	514,445

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STATEMENT OF CHANGES IN SHAREHOLDERS 'EQUITY
on September 30, 2017 (included)

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No i/o	Name of item	Capital Stock	Additional capital	Revaluation reserve for available-for-sale financial assets	Retained earning	Total
1	on December 31, 2015	335,624	0	(286)	70,077	405,415
2	Issue of shares	0	0	0	0	0
3	Formation of additional capital	64,376	17,000	0	(70,077)	11,299
4	Declared dividends	0	0	0	0	0
5	Comprehensive income for the period	0	0	(109)	9,532	9,423
6	on September 30, 2016	400,000	17,000	(395)	9,532	426,137
7	On December 31, 2016	400,000	17,000	(332)	33,436	450,104
8	Issue of shares	0	0	0	0	0
9	Formation of additional capital	0	6,000	0	0	6,000
10	Declared dividends	0	0	0	0	0
11	Comprehensive income for the period	0	0	(66)	36,252	36,187
12	on September 30, 2017	400,000	23,000	(398)	69,688	492,291

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