

**REPORT
OF FINANCIAL STATE
on February 28, 2015 (included)**

CJSC "BANK OF ASIA"

Country: Kyrgyzstan
Bishkek, Mira Avenue, 303

Unit of measure: thousand som.

# I/O	Name of items	on 28.02.2015	on 28.02.2014	on 31.12.2014
ASSETS				
1	Cash on hand	241,844	304,370	239,923
2	Cash at the corresponding account and other accounts in NBKR	86,049	94,818	158,775
3	Cash at banks	225,269	90,297	121,345
4	Securities held for trading	2,591	34,962	3,671
5	Securities available for sale	773	400	773
6	Securities held-to-maturity	93,450	102,239	70,277
7	Loans to Financial Institutions	11,244	26,104	19,226
8	Loans to customers	1,105,138	772,292	1,009,790
9	Allowance for impairment on loans, granted to financial institutions and customers	(47,686)	(27,927)	(42,719)
10	Loans to financial institutions and customers, net	1,068,696	770,469	986,297
11	Fixed and intangible assets, net	79,271	85,210	78,699
12	Long-term assets held for sale	12,813	12,967	12,813
13	Other assets	79,242	55,924	82,094
14	TOTAL ASSETS	1,889,998	1,551,656	1,754,667
LIABILITIES AND EQUITY				
LIABILITIES				
15	Funds of financial institutions	224,822	104,856	134,847
16	Funds of clients	704,841	682,039	764,566
17	Government funds	208,755	159,391	205,991
18	Debt securities issued	61,916	0	0
19	Loans received	283,574	235,411	225,284
20	Derivative financial instruments	28,942	29,068	43,363
21	Profit tax liabilities	594	1,476	3,155
22	Dividends payable	0	0	0
23	Estimated reserves	1,922	2,308	2,841
24	Financial lease	0	271	0
25	Other liabilities	25,894	26,998	26,933
26	TOTAL LIABILITIES	1,541,260	1,241,818	1,406,980
EQUITY				
27	Common shares	299,688	271,001	299,688
28	Additional capital contributed by shareholders	0	0	0
29	Revaluation reserve for available-for-sale financial assets	83	(209)	83
30	Retained earnings	48,967	39,046	47,916
31	TOTAL EQUITY	348,738	309,838	347,687
32	TOTAL LIABILITIES AND EQUITY	1,889,998	1,551,656	1,754,667

Chairman of the Board

Jumataev T.N.

Chief Accountant

Shokenov M.K.

Full financial statements can be found in all branches and savings banks of CJSC "Bank of Asia", as well as in the head office in: Bishkek, Aytmatova Avenue 303, FEZ "Bishkek" or at the Bank's website: www.bankasia.kg

STATEMENT OF COMPREHENSIVE INCOME
on February 28, 2015 (included)

CJSC "BANK OF ASIA"

Country: Kyrgyzstan
Bishkek, Mira Avenue, 303

Unit of measure: thousand som.

#	Name of items	Reporting period 2015	Previous period 2014
1	Interest income	46,918	32,592
2	Interest expenses	(23,852)	(15,246)
3	Net interest income before formation / restoration of provision for impairment	23,066	17,346
4	The formation / recovery of provision for impairment of assets, for which interest is accrued	(3,889)	(1,178)
5	Net interest income	19,177	16,168
6	Income from received services and commissions	10,615	10,983
7	Fees for paid services and commissions	(1,304)	(1,274)
8	Net Income for Foreign Exchange Transactions	3,669	1,855
9	Net income from operations with securities trading portfolio	(16)	(160)
10	Other income	708	695
11	Formation / recovery of provision for impairment of assets, other than assets for which interest is accrued	962	(1,939)
12	Net non-interest income	14,634	10,160
13	Operating income	33,811	26,328
14	Operating expenses	(32,505)	(31,367)
15	Total operating profit	1,306	(5,039)
16	Other non-operating income and expenses	0	0
17	Profit before income tax	1,306	(5,039)
18	Income tax expense	(253)	(165)
19	Net profit (loss) for the period	1,053	(5,204)
20	Other comprehensive income	0	(185)
21	Total comprehensive income for the period	1,053	(5,389)
22	Earnings per share (KGS)	3.80	0

Chairman of the Board

Jumataev T.N.

Chief Accountant

Shokenov M.K.

Full financial statements can be found in all branches and savings banks of CJSC "Bank of Asia", as well as in the head office in: Bishkek, Aytmatova Avenue 303, FEZ "Bishkek" or at the Bank's website: www.bankasia.kg

STATEMENT OF COMPREHENSIVE INCOME
on February 28, 2015 (included)

CJSC "BANK OF ASIA"

Country: Kyrgyzstan
 Bishkek, Mira Avenue, 303

Unit of measure: thousand som.

№ i/o	Name of items	Reporting period 2015	Previous period 2014
1	Interest on debt obligations	1,750	2,686
2	Interest on deposits in NBKR	0	0
3	Interest on deposits in banks and other financial institutions	75	139
4	Interest on loans to banks and other FTD	372	803
5	Interest from REPO-agreement transactions	0	0
6	Interest on loans to customers	37,114	26,901
7	Interest on SWAP transactions	7,607	2,063
8	TOTAL: INTEREST INCOME	46,918	32,592
9	Interest on demand deposits of legal entities	(240)	(2)
10	Interest on savings deposits	(5,777)	(6,175)
11	Interest on term deposits of legal entities and the Social Fund of Kyrgyz Republic	(6,262)	(4,064)
12	Interest on deposits of banks and other financial institutions	(778)	(716)
13	Interest from REPO-agreement transactions	(42)	(137)
14	Interest on loans from the NBKR	(1,335)	(744)
15	Interest on long-term debt, interbank loans and other interest expenses	(3,358)	(3,408)
16	Interest expenses on SWAP operations	(6,060)	0
17	TOTAL: INTEREST EXPENSES	(23,852)	(15,246)
18	NET INTEREST INCOME BEFORE FORMATION / RESTORATION OF THE IMPAIRMENT FOR IMPAIRMENT	23,066	17,346
19	Formation / restoration of the reserve for impairment of interest-bearing assets	(3,889)	(1,178)
20	TOTAL: NET INTEREST INCOME	19,177	16,168

№ п/п i/o	Наименование статей/Name of items	Reporting period 2015	Previous period 2014
21	Income from received services and commissions	10,615	10,983
22	Expenses paid for services and commissions	(1,304)	(1,274)
23	Net Income on Foreign Exchange Transactions	3,669	1,855
24	Net income from operations with securities trading portfolio	(16)	(160)
25	Other income	708	695
26	Formation / recovery of provision for impairment of assets, other than assets for which interest is accrued	962	(1,939)
27	TOTAL: NET NON-INTEREST INCOME	14,634	10,160
28	TOTAL: OPERATING INCOME	33,811	26,328
29	Personnel costs	(18,081)	(17,408)
30	Expenses for depreciation of fixed assets and intangible assets	(2,408)	(2,541)
31	Other expenses for fixed assets, including rental and property tax	(4,562)	(4,259)
32	Administrative expenses	(7,170)	(6,839)
33	Expenses on loans and debts	(6)	(9)
34	Other operating expenses	(164)	(170)
35	Taxes except income and ownership taxes	(114)	(141)
36	TOTAL: OPERATING EXPENSES	(32,505)	(31,367)
37	TOTAL: OPERATING INCOME	1,306	(5,039)
38	Other non-operating income and expenses	0	0
39	TOTAL: PROFIT BEFORE INCOME TAX	1,306	(5,039)
40	Income tax expense	(253)	(165)
41	TOTAL: NET PROFIT (LOSS) FOR THE PERIOD	1,053	(5,204)
42	Other comprehensive income	0	(185)
43	TOTAL: COMPREHENSIVE INCOME FOR THE PERIOD	1,053	(5,389)
44	Earnings per share, som	3.80	0

Chairman of the Board

Jumataev T.N.

Chief Accountant

Shokenov M.K.

Full financial statements can be found in all branches and savings banks of CJSC "Bank of As

or at the Bank's website: www.bankasia.kg