

**REPORT
OF FINANCIAL STATE
on September 30, 2015 (included)**

CJSC "BANK OF ASIA"

Country: Kyrgyzstan
Bishkek, Mira Avenue, 303

Unit of measure: thousand som.

№ i/o	Name of items	on 30.09.2015	on 30.09.2014	on 31.12.2014
ASSETS				
1	Cash on hand	341,072	335,893	239,923
2	Cash at the corresponding account and other accounts in NBKR	97,190	67,673	158,775
3	Cash at banks	109,026	21,004	121,345
4	Securities held for trading	0	9,374	3,671
5	Securities available for sale	446	642	773
6	Securities held-to-maturity	69,311	98,723	70,277
7	Securities to financial institutions	13,576	19,565	19,226
8	Loans to customers	1,208,283	929,780	1,009,790
9	Allowance for impairment on loans, granted to financial institutions and customers	(61,240)	(34,510)	(42,719)
10	Loans to financial institutions and customers, net	1,160,619	914,835	986,297
11	Fixed and intangible assets, net	105,940	81,276	78,699
12	Long-term assets held for sale	12,361	12,718	12,813
13	Other assets	73,066	79,295	82,094
14	TOTAL ASSETS	1,969,031	1,621,433	1,754,667
LIABILITIES AND EQUITY				
LIABILITIES				
15	Funds of financial institutions	64,094	59,968	134,847
16	Funds of clients	934,121	777,944	764,566
17	Government funds	172,019	137,870	205,991
18	Debt securities issued	70,497	0	0
19	Loans received	292,479	246,052	225,284
20	Derivative financial instruments	0	25,714	43,363
21	Profit tax liabilities	3,064	4,550	3,155
22	Dividends payable	0	7,430	0
23	Estimated reserves	2,354	1,788	2,841
24	Finance lease	0	40	0
25	Other liabilities	50,885	29,693	26,933
26	TOTAL LIABILITIES	1,589,513	1,291,049	1,406,980
EQUITY				
27	Common shares	335,624	271,001	299,688
28	Revaluation reserve for available-for-sale financial assets	(245)	(48)	83
29	Retained earnings	44,139	59,431	47,916
30	TOTAL EQUITY	379,518	330,384	347,687
31	TOTAL LIABILITIES AND EQUITY	1,969,031	1,621,433	1,754,667

Chairman of the Board

Aldayarov N.N.

Chief Accountant

Shokenov M.K.

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STATEMENT OF COMPREHENSIVE INCOME
on September 30, 2015 (included)

CJSC "BANK OF ASIA"

Country: Kyrgyzstan
 Bishkek, Mira Avenue, 303

Unit of measure: thousand som.

№ i/o	Name of items	Reporting period 2015	Previous period 2014
1	Interest income	205,466	155,444
2	Interest expenses	(94,386)	(70,579)
3	Net interest income before formation / restoration of provision for impairment	111,080	84,865
4	The formation / recovery of provision for impairment of assets, for which interest is accrued	(13,098)	(7,194)
5	Net interest income	97,982	77,671
6	Income from received services and commissions	62,710	64,655
7	Fees for paid services and commissions	(6,522)	(6,611)
8	Net Income for Foreign Exchange Transactions	44,871	41,807
9	Net income from operations with securities trading portfolio	73	(147)
10	Other income	3,693	3,939
11	Formation / recovery of provision for impairment of assets, other than assets for which interest is accrued	(1,643)	(7,373)
12	Net non-interest income	103,182	96,270
13	Operating income	201,164	173,941
14	Operating expenses	(152,182)	(139,076)
15	Total operating profit	48,982	34,865
16	Other non-operating income and expenses	0	0
17	Profit before income tax	48,982	34,865
18	Income tax expense	(4,843)	(4,121)
19	Net profit (loss) for the period	44,139	30,744
20	Other comprehensive income	(328)	(24)
21	Total comprehensive income for the period	43,811	30,720
22	Earnings per share (KGS)	142.62	115.60

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№ i/o	Name of items	Reporting period 2015	Previous period 2014
1	Interest on debt obligations	7,940	10,890
2	Interest on deposits in banks and other financial institutions	325	328
3	Interest on loans to banks and other FTD	1,645	3,188
4	Interest from REPO-agreement transactions	94	43
5	Interest on loans to customers	183,362	130,229
6	Interest on SWAP transactions	12,100	10,766
7	TOTAL: INTEREST INCOME	205,466	155,444
8	Interest on demand deposits of legal entities	(1,746)	(18)
9	Interest on savings deposits	(29,118)	(26,919)
10	Interest on term deposits of legal entities and the Social Fund of Kyrgyz Republic	(28,042)	(19,205)
11	Interest on deposits of banks and other financial institutions	(3,976)	(4,187)
12	Interest from REPO-agreement transactions	(1,276)	(1,069)
13	Interest on loans from the NBKR	(5,596)	(4,034)
14	Interest on long-term debt, interbank loans and other interest expenses	(16,752)	(12,687)
15	Interest expenses on SWAP operations	(7,880)	(2,460)
16	TOTAL: INTEREST EXPENSES	(94,386)	(70,579)
17	NET INTEREST INCOME BEFORE FORMATION / RESTORATION OF THE IMPAIRMENT FOR IMPAIRMENT	111,080	84,865
18	Formation / restoration of the reserve for impairment of interest-bearing assets	(13,098)	(7,194)
19	TOTAL: NET INTEREST INCOME	97,982	77,671

№ п/п i/o	Наименование статей/Name of items	Reporting period 2015	Previous period 2014
20	Income from received services and commissions	62,710	64,655
21	Expenses paid for services and commissions	(6,522)	(6,611)
22	Net Income on Foreign Exchange Transactions	44,871	41,807
23	Net income from operations with securities trading portfolio	73	(147)
24	Other income	3,693	3,939
25	Formation / recovery of provision for impairment of assets, other than assets for which interest is accrued	(1,643)	(7,373)
26	TOTAL: NET NON-INTEREST INCOME	103,182	96,270
27	TOTAL: OPERATING INCOME	201,164	173,941
28	Personnel costs	(82,334)	(76,388)
29	Expenses for depreciation of fixed assets and intangible assets	(10,784)	(11,593)
30	Other expenses for fixed assets, including rental and property tax	(21,656)	(18,836)
31	Administrative expenses	(35,930)	(30,780)
32	Expenses on loans and debts	(61)	(63)
33	Other operating expenses	(817)	(757)
34	Taxes except income and ownership taxes	(600)	(659)
35	TOTAL: OPERATING EXPENSES	(152,182)	(139,076)
36	TOTAL: OPERATING INCOME	48,982	34,865
37	Other non-operating income and expenses	0	0
38	TOTAL: PROFIT BEFORE INCOME TAX	48,982	34,865
39	Income tax expense	(4,843)	(4,121)
40	TOTAL: NET PROFIT (LOSS) FOR THE PERIOD	44,139	30,744
41	Other comprehensive income	(328)	(24)
42	TOTAL: COMPREHENSIVE INCOME FOR THE PERIOD	43,811	30,720
43	Earnings per share, som	142.62	115.60

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№ i/o		on September 30, 2015	on September 30, 2014
	Cash flows from operating activities: :		
1	Interest received	205,490	152,388
2	Interest paid	(89,455)	(62,943)
3	Commissions received	62,680	64,578
4	Commissions paid	(6,502)	(6,601)
5	Net receipts from foreign exchange operations	50,099	45,027
6	Other income	3,043	3,268
7	General and administrative expenses	(136,990)	(127,483)
	<i>(Increase) decrease in operating assets:</i>		
8	Accounts and deposits in financial institutions	(249)	0
9	Loans to financial institutions	5,530	3,221
10	Loans to customers	(195,246)	(210,446)
11	Other assets	(15,410)	(10,523)
	<i>Increase (decrease) in operating liabilities:</i>		
12	Funds of financial organizations	(71,163)	17,490
13	Loans from financial institutions	64,299	62,813
14	Customer accounts and deposits	130,503	22,216
15	Other liabilities	(20,011)	16,017
16	Paid income tax	(4,934)	(1,127)
17	Net cash from operating activities	(18,316)	(32,105)
	Cash flows from investing activities:		
18	Acquisition of investment securities	(90,721)	(162,146)
19	Sale, redemption of investment securities	97,862	197,278
20	Purchase of fixed assets	(38,469)	(6,057)
21	Proceeds from sale of fixed assets	0	186
22	Net cash from investing activities	(31,328)	29,261
	Cash flows from financing activities:		
23	Proceeds from issuance of promissory notes	68,836	0
24	Proceeds from issue of shares	0	0
25	Proceeds to increase the supplementary capital	0	0
26	Dividends paid	(11,980)	(2,133)
27	Net cash from financing activities	56,856	(2,133)
28	Net increase (decrease) in cash and cash equivalents	7,212	(4,977)
29	Effect of currency fluctuations	(3,077)	(3,220)
30	Cash and cash equivalents at the beginning of the period	436,269	432,767
31	Cash and cash equivalents at the end of the period	440,404	424,570

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STATEMENT OF CHANGES IN SHAREHOLDERS 'EQUITY
on September 30, 2015 (included)

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No i/o	Name of item	Capital Stock	Additional capital	Revaluation reserve for available-for-sale financial assets	Retained earning	Total
1	on December 31, 2013	271,001	0	(24)	38,250	309,227
2	Issue of shares	0	0	0	0	0
3	Formation of additional capital	0	0	0	0	0
4	Declared dividends	0	0	0	(9,563)	(9,563)
5	Comprehensive income for the period	0	0	(24)	30,744	30,720
6	on September 30, 2014	271,001	0	(48)	59,431	330,384
7	On December 31, 2014	299,688	0	83	47,916	347,687
8	Issue of shares	0	0	0	0	0
9	Formation of additional capital	35,936	0	0	(35,936)	0
10	Declared dividends	0	0	0	(11,980)	(11,980)
11	Comprehensive income for the period	0	0	(328)	44,139	43,811
12	on September 30, 2015	335,624	0	(245)	44,139	379,518

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