

**REPORT
OF FINANCIAL STATE
on January 31, 2013 (included)**

CJSC "BANK OF ASIA"

Country: Kyrgyzstan
Bishkek, Mira Avenue, 303

Unit of measure: thousand som.

# I/O	Name of items	on 31.01.2013	on 31.01.2012
ASSETS			
1	Cash on hand	281,031	195,352
2	Cash at the corresponding account and other accounts in NBKR	105,077	31,959
3	Cash at banks	16,850	23,666
4	Securities held for trading	4,124	4,000
5	Securities available for sale	429	143
6	Securities held-to-maturity	90,841	68,097
7	Loans to Financial Institutions	20,382	21,918
8	Loans to customers	596,032	451,583
9	Allowance for impairment on loans, granted to financial institutions and customers	(18,322)	(13,505)
10	Loans to financial institutions and customers, net	598,092	459,996
11	Fixed and intangible assets, net	77,670	62,502
12	Long-term assets held for sale	5,711	9,487
13	Other assets	54,137	45,204
14	TOTAL ASSETS	1,233,962	900,406
LIABILITIES AND EQUITY			
LIABILITIES			
15	Funds of financial institutions	64,910	35,541
16	Funds of clients	664,251	432,757
17	Government funds	110,002	60,696
18	Loans received	29,500	79,170
19	Derivative financial instruments	2,715	783
20	Profit tax liabilities	958	646
21	Estimated reserves	266	350
22	Financial lease	690	1,000
23	Other liabilities	74,592	46,766
24	TOTAL LIABILITIES	947,884	657,709
EQUITY			
25	Common shares	230,445	201,589
26	Additional capital contributed by shareholders	0	0
27	Revaluation reserve for available-for-sale financial assets	2	20
28	Retained earnings	55,631	41,088
29	TOTAL EQUITY	286,078	242,697
30	TOTAL LIABILITIES AND EQUITY	1,233,962	900,406

Chairman of the Board

Jumataev T.N.

Chief Accountant

Shokenov M.K.

Full financial statements can be found in all branches and savings banks of CJSC "Bank of Asia", as well as in the head office in: Bishkek, Aytmatova Avenue 303, FEZ "Bishkek" or at the Bank's website: www.bankasia.kg

STATEMENT OF COMPREHENSIVE INCOME
on January 31, 2013 (included)

CJSC "BANK OF ASIA"

Country: Kyrgyzstan
 Bishkek, Mira Avenue, 303

Unit of measure: thousand som.

#	Name of items	Reporting period 2013	Previous period 2012
1	Interest income	12,260	9,581
2	Interest expenses	(5,218)	(3,530)
3	Net interest income before formation / restoration of provision for impairment	7,042	6,051
4	The formation / recovery of provision for impairment of assets, for which interest is accrued	(2,127)	(153)
5	Net interest income	4,915	5,898
6	Income from received services and commissions	4,785	3,394
7	Fees for paid services and commissions	(647)	(805)
8	Net Income for Foreign Exchange Transactions	4,363	3,120
9	Net income from operations with securities trading portfolio	110	-
10	Other income	280	81
11	Formation / recovery of provision for impairment of assets, other than assets for which interest is accrued	66	39
12	Net non-interest income	8,957	5,829
13	Operating income	13,872	11,727
14	Operating expenses	(12,010)	(8,519)
15	Total operating profit	1,862	3,208
16	Other non-operating income and expenses	0	0
17	Profit before income tax	1,862	3,208
18	Income tax expense	(262)	(179)
19	Net profit (loss) for the period	1,600	3,029
20	Other comprehensive income	19	10
21	Total comprehensive income for the period	1,619	3,039
22	Earnings per share (KGS)	7	15

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STATEMENT OF COMPREHENSIVE INCOME
on January 31, 2013 (included)

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Unit of measure: thousand som.

№ i/o	Name of items	Reporting period 2013	Previous period 2012
1	Interest on debt obligations	980	858
2	Interest on deposits in NBKR	0	0
3	Interest on deposits in banks and other financial institutions	95	25
4	Interest on loans to banks and other FTD	329	270
5	Interest from REPO-agreement transactions	0	0
6	Interest on loans to customers	10,856	8,428
7	TOTAL: INTEREST INCOME	12,260	9,581
8	Interest on demand deposits of legal entities	(4)	(2)
9	Interest on savings deposits	(2,822)	(1,921)
10	Interest on term deposits of legal entities and the Social Fund of Kyrgyz Republic	(2,051)	(960)
11	Interest on deposits of banks and other financial institutions	(100)	(100)
12	Interest from REPO-agreement transactions	0	0
13	Interest on loans from the NBKR	0	0
14	Interest on long-term debt, interbank loans and other interest expenses	(241)	(547)
15	TOTAL: INTEREST EXPENSES	(5,218)	(3,530)
16	NET INTEREST INCOME BEFORE FORMATION / RESTORATION OF THE IMPAIRMENT FOR IMPAIRMENT	7,042	6,051
17	Formation / restoration of the reserve for impairment of interest-bearing assets	(2,127)	(153)
18	TOTAL: NET INTEREST INCOME	4,915	5,898

№ п/п i/o	Наименование статей/Name of items	Reporting period 2013	Previous period 2012
19	Income from received services and commissions	4,785	3,394
20	Expenses paid for services and commissions	(647)	(805)
21	Net Income on Foreign Exchange Transactions	4,363	3,120
22	Net income from operations with securities trading portfolio	110	0
23	Other income	280	81
24	Formation / recovery of provision for impairment of assets, other than assets for which interest is accrued	66	39
25	TOTAL: NET NON-INTEREST INCOME	8,957	5,829
26	TOTAL: OPERATING INCOME	13,872	11,727
27	Personnel costs	(5,724)	(4,070)
28	Expenses for depreciation of fixed assets and intangible assets	(925)	(708)
29	Other expenses for fixed assets, including rental and property tax	(1,606)	(1,108)
30	Administrative expenses	(3,649)	(2,499)
31	Expenses on loans and debts	(7)	(2)
32	Other operating expenses	(61)	(31)
33	Taxes except income and ownership taxes	(38)	(101)
34	TOTAL: OPERATING EXPENSES	(12,010)	(8,519)
35	TOTAL: OPERATING INCOME	1,862	3,208
36	Other non-operating income and expenses	0	0
37	TOTAL: PROFIT BEFORE INCOME TAX	1,862	3,208
38	Income tax expense	(262)	(179)
39	TOTAL: NET PROFIT (LOSS) FOR THE PERIOD	1,600	3,029
40	Other comprehensive income	19	10
41	TOTAL: COMPREHENSIVE INCOME FOR THE PERIOD	1,619	3,039
42	Earnings per share, som	7	15

Chairman of the Board

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