

**REPORT
OF FINANCIAL STATE
on April 30, 2012 (included)**

CJSC "BANK OF ASIA"

Country: Kyrgyzstan
Bishkek, Mira Avenue, 303

Unit of measure: thousand som.

# I/O	Name of items	on 30.04.2012	on 30.04.2011	on 31.12.2011
ASSETS				
1	Cash on hand	150,471	112,763	130,270
2	Cash at the corresponding account and other accounts in NBKR	76,122	44,918	49,312
3	Cash at banks	53,588	44,334	49,728
4	Securities held for trading	4,000	4,002	4,133
5	Securities available for sale	118	20	80
6	Securities held-to-maturity	56,377	58,170	58,422
7	Loans to Financial Institutions	21,781	8,471	19,813
8	Loans to customers	501,491	377,609	467,302
9	Allowance for impairment on loans, granted to financial institutions and customers	(14,510)	(12,432)	(13,314)
10	Loans to financial institutions and customers, net	508,762	373,648	473,801
11	Fixed and intangible assets, net	62,183	50,883	62,891
12	Deferred income tax requirements	53	0	53
13	Other assets	66,481	33,299	27,701
14	TOTAL ASSETS	978,155	722,037	856,391
LIABILITIES AND EQUITY				
LIABILITIES				
15	Funds of financial institutions	32,544	23,053	36,357
16	Funds of clients	498,449	372,405	429,079
17	Government funds	82,734	25,195	60,000
18	Loans received	74,389	81,917	80,275
19	Current income tax liabilities	419	88	630
20	Dividends payable	0	0	0
21	Deferred income tax liabilities	0	106	0
22	Estimated Reserves	392	422	337
23	Finance lease	924	1,219	1,020
24	Other liabilities	46,226	11,014	8,361
25	TOTAL LIABILITIES	736,077	515,419	616,059
EQUITY				
26	Common shares	201,589	146,000	201,589
27	Additional capital contributed by shareholders	0	31,925	0
28	Securities revaluation reserve	(5)	0	10
29	Retained earnings	40,494	28,693	38,733
30	TOTAL EQUITY	242,078	206,618	240,332
31	TOTAL LIABILITIES AND EQUITY	978,155	722,037	856,391

Chairman of the Board

Jumataev T.N.

Chief Accountant

Shokenov M.K.

Full financial statements can be found in all branches and savings banks of CJSC "Bank of Asia", as well as in the head office in: Bishkek, Mira Avenue 303, FEZ "Bishkek" or at the Bank's website: www.bankasia.kg

STATEMENT OF COMPREHENSIVE INCOME
on April 30, 2012 (included)

CJSC "BANK OF ASIA"

Country: Kyrgyzstan
Bishkek, Mira Avenue, 303

Unit of measure: thousand som.

# I/O	Name of items	Reporting period 2012	Previous period 2011
1	Interest income	39,409	26,537
2	Interest expenses	(14,681)	(10,472)
3	Net interest income before formation / restoration of provision for impairment	24,728	16,065
4	The formation / recovery of provision for impairment of assets, for which interest is accrued	(1,147)	(3,345)
5	Net interest income	23,581	12,720
6	Income from received services and commissions	16,789	10,061
7	Fees for paid services and commissions	(3,564)	(2,243)
8	Net Income for Foreign Exchange Transactions	11,474	5941
9	Net income from operations with securities trading portfolio	0	0
10	Other income	1,666	571
11	Formation / recovery of provision for impairment of assets, other than assets for which interest is accrued	52	(6)
12	Net non-interest income	26,417	14,324
13	Operating income	49,998	27,044
14	Operating expenses	(37,286)	(21,670)
15	Total operating profit	12,712	5,374
16	Other non-operating income and expenses	0	0
17	Profit before income tax	12,712	5,374
18	Income tax expense	(1,073)	(346)
19	Net profit (loss) for the period	11,639	5,028
20	Other comprehensive income	-5	0
21	Total comprehensive income for the period	11,634	5,028
22	Earnings per share (KGS)	58	34

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STATEMENT OF COMPREHENSIVE INCOME
on April 30, 2012 (included)

CJSC "BANK OF ASIA"

Country: Kyrgyzstan
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Unit of measure: thousand som.

№ i/o	Name of items	Reporting period 2012	Previous period 2011
1	Interest on debt obligations	3,533	3,251
2	Interest on deposits in NBKR	0	0
3	Interest on deposits in banks and other financial institutions	181	17
4	Interest on loans to banks and other financial institutions	986	83
5	Interest from REPO-agreement transactions	0	11
6	Interest from loans to customers	34,709	23,175
7	TOTAL: INTEREST INCOME	39,409	26,537
8	Interest on demand deposits of legal entities	(4)	0
9	Interest on savings deposits	(7,899)	(7,627)
10	Interest on term deposits of legal entities	(4,134)	(929)
11	Interest on deposits of banks and other financial institutions	(400)	(361)
12	Interest from REPO-agreement transactions	(106)	(6)
13	Interest on loans from the NBKR	0	0
14	Interest on long-term debt, interbank loans and other interest expenses	(2,138)	(1,549)
15	TOTAL: INTEREST EXPENSES	(14,681)	(10,472)
16	NET INTEREST INCOME BEFORE FORMATION / RESTORATION OF THE IMPAIRMENT FOR IMPAIRMENT	24,728	16,065
17	Formation / restoration of the reserve for impairment of interest-bearing assets "	(1,147)	(3,345)
18	TOTAL: NET INTEREST INCOME	23,581	12,720

No i/o	Name of items	Reporting period 2012	Previous period 2011
19	Income from received services and commissions	16,789	10,061
20	Expenses paid for services and commissions	(3,564)	(2,243)
21	Net Income on Foreign Exchange Transactions	11,474	5,941
22	Net income from operations with securitiestrading portfo	0	0
23	Other income	1,666	571
24	Formation / recovery of provision for impairment of assets, other than assets for which interest is accrued	52	(6)
25	TOTAL: NET NON-INTEREST INCOME	26,417	14,324
26	TOTAL: OPERATING INCOME	49,998	27,044
27	Personnel costs	(19,441)	(11,078)
28	Expenses for depreciation of fixed assets and intangible a	(2,885)	(1,712)
29	Other expenses for fixed assets, including rental and pro	(4,475)	(2,103)
30	Administrative expenses	(10,020)	(6,346)
31	Expenses on loans and debts	(9)	(16)
32	Other operating expenses	(148)	(119)
33	Taxes except income and ownership taxes	(308)	(296)
34	TOTAL: OPERATING EXPENSES	(37,286)	(21,670)
35	TOTAL: OPERATING INCOME	12,712	5,374
36	Other non-operating income and expenses	0	0
37	TOTAL: PROFIT BEFORE INCOME TAX	12,712	5,374
38	Income tax expense	(1,073)	(346)
39	TOTAL: NET PROFIT (LOSS) FOR THE PERIOD	11,639	5,028
40	Other comprehensive income	-5	0
41	TOTAL: COMPREHENSIVE INCOME FOR THE PERIOD	11,634	5,028
42	Earnings per share, som	58	34

Chairman of the Board

Jumataev T.N.

Chief Accountant

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