

**REPORT
OF FINANCIAL STATE
on February 28, 2013 (included)**

CJSC "BANK OF ASIA"

Country: Kyrgyzstan
Bishkek, Mira Avenue, 303

Unit of measure: thousand som.

# I/O	Name of items	on 28.02.2013	on 28.02.2012	on 31.12.2012
ASSETS				
1	Cash on hand	187,883	195,863	172,068
2	Cash at the corresponding account and other accounts in NBKR	76,162	38,934	27,685
3	Cash at banks	12,702	20,759	119,854
4	Securities held for trading	4,191	4,067	4,013
5	Securities available for sale	548	123	410
6	Securities held-to-maturity	86,950	72,166	132,099
7	Loans to Financial Institutions	20,265	21,849	20,494
8	Loans to customers	655,178	450,541	538,315
9	Allowance for impairment on loans, granted to financial institutions and customers	(19,631)	(12,988)	(16,121)
10	Loans to financial institutions and customers, net	655,812	459,402	542,688
11	Fixed and intangible assets, net	77,138	61,913	69,533
12	Long-term assets held for sale	5,711	9,487	5,711
13		0	53	0
14	Other assets	55,413	34,278	80,179
15	TOTAL ASSETS	1,162,510	897,045	1,154,240
LIABILITIES AND EQUITY				
LIABILITIES				
16	Funds of financial institutions	80,261	35,403	70,445
17	Funds of clients	586,148	434,376	627,160
18	Government funds	110,001	60,651	108,905
19	Loans received	28,153	78,061	30,848
20	Derivative financial instruments	480	53	12,864
21	Profit tax liabilities	958	0	3,233
22	Estimated reserves	243	290	329
23	Financial lease	658	969	714
24	Other liabilities	67,088	39,246	15,237
25	TOTAL LIABILITIES	873,990	649,049	869,735
EQUITY				
26	Common shares	230,445	201,589	230,445
27	Additional capital contributed by shareholders	0	0	0
28	Revaluation reserve for available-for-sale financial assets	88	0	(15)
29	Retained earnings	57,987	46,407	54,075
30	TOTAL EQUITY	288,520	247,996	284,505
31	TOTAL LIABILITIES AND EQUITY	1,162,510	897,045	1,154,240

Chairman of the Board

Jumataev T.N.

Chief Accountant

Shokenov M.K.

Full financial statements can be found in all branches and savings banks of CJSC "Bank of Asia", as well as in the head office in: Bishkek, Aytmatova Avenue 303, FEZ "Bishkek" or at the Bank's website: www.bankasia.kg

STATEMENT OF COMPREHENSIVE INCOME
on February 28, 2013 (included)

CJSC "BANK OF ASIA"

Country: Kyrgyzstan
 Bishkek, Mira Avenue, 303

Unit of measure: thousand som.

#	Name of items	Reporting period 2013	Previous period 2012
1	Interest income	25,349	19,065
2	Interest expenses	(10,408)	(7,037)
3	Net interest income before formation / restoration of provision for impairment	14,941	12,028
4	The formation / recovery of provision for impairment of assets, for which interest is accrued	(3,484)	332
5	Net interest income	11,457	12,360
6	Income from received services and commissions	10,293	7,512
7	Fees for paid services and commissions	(1,553)	(1,937)
8	Net Income for Foreign Exchange Transactions	7,208	6,005
9	Net income from operations with securities trading portfolio	110	-
10	Other income	551	949
11	Formation / recovery of provision for impairment of assets, other than assets for which interest is accrued	88	35
12	Net non-interest income	16,697	12,564
13	Operating income	28,154	24,924
14	Operating expenses	(23,684)	(16,782)
15	Total operating profit	4,470	8,142
16	Other non-operating income and expenses	0	0
17	Profit before income tax	4,470	8,142
18	Income tax expense	(514)	(467)
19	Net profit (loss) for the period	3,956	7,675
20	Other comprehensive income	105	-
21	Total comprehensive income for the period	4,061	7,675
22	Earnings per share (KGS)	18	38

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STATEMENT OF COMPREHENSIVE INCOME
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№ i/o	Name of items	Reporting period 2013	Previous period 2012
1	Interest on debt obligations	1,842	1,749
2	Interest on deposits in NBKR	0	0
3	Interest on deposits in banks and other financial institutions	156	72
4	Interest on loans to banks and other FTD	657	500
5	Interest from REPO-agreement transactions	11	0
6	Interest on loans to customers	22,683	16,744
7	TOTAL: INTEREST INCOME	25,349	19,065
8	Interest on demand deposits of legal entities	(9)	(2)
9	Interest on savings deposits	(5,559)	(3,837)
10	Interest on term deposits of legal entities and the Social Fund of Kyrgyz Republic	(4,085)	(1,882)
11	Interest on deposits of banks and other financial institutions	(200)	(197)
12	Interest from REPO-agreement transactions	(69)	(29)
13	Interest on loans from the NBKR	0	0
14	Interest on long-term debt, interbank loans and other interest expenses	(486)	(1,090)
15	TOTAL: INTEREST EXPENSES	(10,408)	(7,037)
16	NET INTEREST INCOME BEFORE FORMATION / RESTORATION OF THE IMPAIRMENT FOR IMPAIRMENT	14,941	12,028
17	Formation / restoration of the reserve for impairment of interest-bearing assets	(3,484)	332
18	TOTAL: NET INTEREST INCOME	11,457	12,360

№ п/п i/o	Наименование статей/Name of items	Reporting period 2013	Previous period 2012
19	Income from received services and commissions	10,293	7,512
20	Expenses paid for services and commissions	(1,553)	(1,937)
21	Net Income on Foreign Exchange Transactions	7,208	6,005
22	Net income from operations with securities trading portfolio	110	0
23	Other income	551	949
24	Formation / recovery of provision for impairment of assets, other than assets for which interest is accrued	88	35
25	TOTAL: NET NON-INTEREST INCOME	16,697	12,564
26	TOTAL: OPERATING INCOME	28,154	24,924
27	Personnel costs	(11,628)	(8,192)
28	Expenses for depreciation of fixed assets and intangible assets	(1,863)	(1,419)
29	Other expenses for fixed assets, including rental and property tax	(3,243)	(2,197)
30	Administrative expenses	(6,656)	(4,710)
31	Expenses on loans and debts	(14)	(7)
32	Other operating expenses	(178)	(65)
33	Taxes except income and ownership taxes	(102)	(192)
34	TOTAL: OPERATING EXPENSES	(23,684)	(16,782)
35	TOTAL: OPERATING INCOME	4,470	8,142
36	Other non-operating income and expenses	0	0
37	TOTAL: PROFIT BEFORE INCOME TAX	4,470	8,142
38	Income tax expense	(514)	(467)
39	TOTAL: NET PROFIT (LOSS) FOR THE PERIOD	3,956	7,675
40	Other comprehensive income	105	-
41	TOTAL: COMPREHENSIVE INCOME FOR THE PERIOD	4,061	7,675
42	Earnings per share, som	18	38

Chairman of the Board

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