

**REPORT  
OF FINANCIAL STATE  
on 31 May, 2017 (included)**

CJSC "BANK OF ASIA"

Country: Kyrgyzstan  
Bishkek, Aitmatov Avenue, 303

Unit of measure: thousand som.

# I/O	Name of items	on 31.05.2017	on 31.05.2016	on 31.12.2016
<b>ASSETS</b>				
1	Cash on hand	265,589	284,026	301,102
2	Cash at the corresponding account and other accounts in NBKR	245,572	264,991	237,858
3	Cash at banks	25,465	96,411	111,525
4	Securities held for trading	34,099	0	33,115
5	Securities available for sale	336	336	322
6	Securities held-to-maturity	154,301	106,280	162,778
7	Loans to Financial Institutions	37,547	4,406	43,419
8	Loans to customers	1,226,748	1,168,103	1,134,695
9	Allowance for impairment on loans, granted to financial institutions and customers	(78,525)	(78,614)	(77,462)
10	Loans to financial institutions and customers, net	1,185,770	1,093,895	1,100,652
11	Fixed and intangible assets, net	150,236	129,017	139,807
12	Long-term assets held for sale	20,912	17,359	18,580
13	Deferred taxes	0	40	0
14	Other assets	103,033	124,419	136,708
15	<b>TOTAL ASSETS</b>	<b>2,185,313</b>	<b>2,116,774</b>	<b>2,242,447</b>
<b>LIABILITIES AND EQUITY</b>				
<b>LIABILITIES</b>		119,086	135,566	102,157
16	Funds of financial institutions	1,098,411	1,011,901	1,250,537
17	Funds of clients	155,558	182,953	154,000
18	Government funds	0	47,121	0
19	Debt securities issued	266,504	296,355	243,260
20	Loans received	1,054	1,845	459
21	Derivative financial instruments	1,001	0	3,461
22	Profit tax liabilities	0	5,701	0
23	Dividends payable	3,003	1,975	1,830
24	Estimated reserves	74,537	32,057	36,639
25	Other liabilities	1,719,154	1,715,474	1,792,343
26	<b>TOTAL LIABILITIES</b>			
<b>EQUITY</b>				
27	Common shares	400,000	335,624	400,000
28	Additional capital contributed by shareholders	17,000	0	17,000
29	Revaluation reserve for available-for-sale financial assets	(317)	(322)	(332)
30	Retained earnings	49,476	65,998	33,436
31	<b>TOTAL EQUITY</b>	<b>466,159</b>	<b>401,300</b>	<b>450,104</b>
32	<b>TOTAL LIABILITIES AND EQUITY</b>	<b>2,185,313</b>	<b>2,116,774</b>	<b>2,242,447</b>

Chairman of the Board

Aldayarov N.N.

Chief Accountant

Shokenov M.K.

Full financial statements can be found in all branches and savings banks of CJSC "Bank of Asia", as well as in the head office in: Bishkek, Aymatova Avenue 303, FEZ "Bishkek" or at the Bank's website: [www.bankasia.kg](http://www.bankasia.kg)

**STATEMENT OF COMPREHENSIVE INCOME**  
**on 31 May, 2017 (included)**

CJSC "BANK OF ASIA"

Country: Kyrgyzstan  
Bishkek, Aitmatov Avenue, 303

Unit of measure: thousand som.

#	Name of items	Reporting period 2017	Previous period 2016
1	Interest income	106,585	113,139
2	Interest expenses	(39,331)	(56,255)
3	Net interest income before formation / restoration of provision for impairment	67,254	56,884
4	The formation / recovery of provision for impairment of assets, for which interest is accrued	(1,752)	(20,850)
5	<b>Net interest income</b>	<b>65,502</b>	<b>36,034</b>
6	Income from received services and commissions	32,840	30,466
7	Fees for paid services and commissions	(4,705)	(3,820)
8	Net Income for Foreign Exchange Transactions	19,092	23,403
9	Net income from operations with securities trading portfolio	0	0
10	Other income	2,562	1,528
11	Formation / recovery of provision for impairment of assets, other than assets for which interest is accrued	792	(120)
12	<b>Net non-interest income</b>	<b>50,581</b>	<b>51,457</b>
13	<b>Operating income</b>	<b>116,083</b>	<b>87,491</b>
14	<b>Operating expenses</b>	<b>(98,343)</b>	<b>(85,869)</b>
15	<b>Total operating profit</b>	<b>17,740</b>	<b>1,622</b>
16	Other non-operating income and expenses	0	0
17	<b>Profit before income tax</b>	<b>17,740</b>	<b>1,622</b>
18	Income tax expense	(1,700)	0
19	<b>Net profit (loss) for the period</b>	<b>16,040</b>	<b>1,622</b>
20	Other comprehensive income	15	(36)
21	<b>Total comprehensive income for the period</b>	<b>16,055</b>	<b>1,586</b>
22	Earnings per share (KGS)	40.10	4.83

Chairman of the Board

Aldayarov N.N.

Chief Accountant

Shokenov M.K.

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**STATEMENT OF COMPREHENSIVE INCOME**  
**on 31 May, 2017 (included)**

CJSC "BANK OF ASIA"

Country: Kyrgyzstan

Bishkek, Aitmatov avenue, 303

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№	Name of items	Reporting period 2017	Previous period 2016
1	Interest on debt obligations	12,633	5,043
2	Interest on deposits in banks and other financial institutions	154	400
3	Interest on loans to banks and other FTD	3,625	393
4	Interest from REPO-agreement transactions	28	72
5	Interest on loans to customers	90,145	107,149
6	Interest on SWAP transactions	0	82
<b>7</b>	<b>TOTAL: INTEREST INCOME</b>	<b>106,585</b>	<b>113,139</b>
8	Interest on demand deposits of legal entities	(1,218)	(988)
9	Interest on savings deposits	(15,413)	(18,301)
10	Interest on term deposits of legal entities and the Social Fund of Kyrgyz Republic	(12,226)	(19,153)
11	Interest on deposits of banks and other financial institutions	(4,604)	(2,952)
12	Interest from REPO-agreement transactions	0	(15)
13	Interest on loans from the NBKR	(529)	(3,378)
14	Interest on long-term debt, interbank loans and other interest expenses	(5,197)	(11,468)
15	Interest expenses on SWAP operations	(144)	0
<b>16</b>	<b>TOTAL: INTEREST EXPENSES</b>	<b>(39,331)</b>	<b>(56,255)</b>
<b>17</b>	<b>NET INTEREST INCOME BEFORE FORMATION / RESTORATION OF THE IMPAIRMENT FOR IMPAIRMENT</b>	<b>67,254</b>	<b>56,884</b>
18	Formation / restoration of the reserve for impairment of interest-bearing assets	(1,752)	(20,850)
<b>19</b>	<b>TOTAL: NET INTEREST INCOME</b>	<b>65,502</b>	<b>36,034</b>

№ i/o	Name of items	Reporting period 2017	Previous period 2016
20	Income from received services and commissions	32,840	30,466
21	Expenses paid for services and commissions	(4,705)	(3,820)
22	Net Income on Foreign Exchange Transactions	19,092	23,403
23	Net income from operations with securities trading portfolio	0	0
24	Other income	2,562	1,528
25	Formation / recovery of provision for impairment of assets, other than assets for which interest is accrued	792	(120)
<b>26</b>	<b>TOTAL: NET NON-INTEREST INCOME</b>	<b>50,581</b>	<b>51,457</b>
<b>27</b>	<b>TOTAL: OPERATING INCOME</b>	<b>116,083</b>	<b>87,491</b>
28	Personnel costs	(54,131)	(45,697)
29	Expenses for depreciation of fixed assets and intangible assets	(6,038)	(5,665)
30	Other expenses for fixed assets, including rental and property tax	(11,728)	(12,117)
31	Administrative expenses	(25,538)	(21,484)
32	Expenses on loans and debts	(65)	(26)
33	Other operating expenses	(434)	(471)
34	Taxes except income and ownership taxes	(409)	(409)
<b>35</b>	<b>TOTAL: OPERATING EXPENSES</b>	<b>(98,343)</b>	<b>(85,869)</b>
<b>36</b>	<b>TOTAL: OPERATING INCOME</b>	<b>17,740</b>	<b>1,622</b>
37	Other non-operating income and expenses	0	0
<b>38</b>	<b>TOTAL: PROFIT BEFORE INCOME TAX</b>	<b>17,740</b>	<b>1,622</b>
39	Income tax expense	(1,700)	0

<b>40</b>	<b>TOTAL: NET PROFIT (LOSS) FOR THE PERIOD</b>	<b>16,040</b>	<b>1,622</b>
41	Other comprehensive income	15	(36)
<b>42</b>	<b>TOTAL: COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>16,055</b>	<b>1,586</b>
43	Earnings per share, som	40.10	4.83

**Chairman of the Board**

**Atakishieva Z.A.**

**Chief Accountant**

**Sartbaeva E.S.**

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