

**REPORT
OF FINANCIAL STATE
on 31 July, 2018 (included)**

CJSC "BANK OF ASIA"

Country: Kyrgyzstan
Bishkek, Aitmatov Avenue, 303

Unit of measure: thousand som.

№ i/o	Name of items	on 31.07.2018	on 31.07.2017	on 31.12.2017
ASSETS				
1	Cash on hand	382,971	270,905	274,297
2	Cash at the corresponding account and other accounts in NBKR	227,334	133,533	172,116
3	Cash at banks	103,718	83,196	155,340
4	Securities held for trading	0	33,754	0
5	Securities available for sale	373	263	256
6	Securities held-to-maturity	282,222	175,993	238,968
7	Securities to financial institutions	6,087	37,106	6,494
8	Loans to customers	1,530,384	1,338,739	1,201,891
9	Allowance for impairment on loans, granted to financial institutions and customers	(67,716)	(78,294)	(62,529)
10	Loans to financial institutions and customers, net	1,468,755	1,297,551	1,145,856
11	Fixed and intangible assets, net	164,133	150,415	184,402
12	Long-term assets held for sale	44,154	20,408	38,717
13	Other assets	115,764	108,393	28,890
14	TOTAL ASSETS	2,789,424	2,274,411	2,238,843
LIABILITIES AND EQUITY				
LIABILITIES				
15	Funds of financial institutions	157,972	120,116	127,992
16	Funds of clients	1,504,323	1,101,688	1,234,247
17	Government funds	0	186,739	31,000
18	Loans received	188,661	306,057	128,846
19	Credits received from the NBKR	193,756	0	160,679
20	Derivative financial instruments	1,288	2,064	1,195
21	Profit tax liabilities	1,828	1,281	2,631
22	Estimated reserves	617	2,452	1,798
23	Other liabilities	114,874	79,932	42,214
24	TOTAL LIABILITIES	2,163,319	1,800,329	1,730,603
EQUITY				
25	Common shares	620,000	400,000	400,000
26	Additional capital contributed by shareholders	0	17,000	25,000
27	Revaluation reserve for available-for-sale financial assets	(274)	(390)	(391)
28	Retained earnings	6,380	57,472	83,631
29	TOTAL EQUITY	626,105	474,082	508,240
30	TOTAL LIABILITIES AND EQUITY	2,789,424	2,274,411	2,238,843

Chairman of the Board

Atakishieva Z.A.

Chief Accountant

Sartbaeva E.S.

Full financial statements can be found in all branches and savings banks of CJSC "Bank of Asia", as well as in the head office in:
Bishkek, Aytmatova Avenue 303, FEZ "Bishkek"

or at the Bank's website: www.bankasia.kg

STATEMENT OF COMPREHENSIVE INCOME
on 31 July, 2018 (included)

CJSC "BANK OF ASIA"

Country: Kyrgyzstan
 Bishkek, Aitmatov Avenue, 303

Unit of measure: thousand som.

№ i/o	Name of items	Reporting period 2018 г.	Reporting period 2017 г.
1	Interest income	151,873	151,471
2	Interest expenses	(46,960)	(54,934)
3	Net interest income before formation / restoration of provision for impairment	104,914	96,537
4	The formation / recovery of provision for impairment of assets, for which interest is accrued	(7,434)	(1,040)
5	Net interest income	97,480	95,497
6	Income from received services and commissions	50,119	48,009
7	Fees for paid services and commissions	(8,075)	(6,600)
8	Net Income for Foreign Exchange Transactions	22,839	27,010
9	Net income from operations with securities trading portfolio	0	0
10	Other income	1,996	3,551
11	Formation / recovery of provision for impairment of assets, other than assets for which interest is accrued	452	(1,917)
12	Net non-interest income	67,330	70,053
13	Operating income	164,810	165,550
14	Operating expenses	(157,722)	(139,434)
15	Total operating profit	7,088	26,116
16	Other non-operating income and expenses	0	0
17	Profit before income tax	7,088	26,116
18	Income tax expense	(709)	(2,080)
19	Net profit (loss) for the period	6,380	24,036
20	Other comprehensive income	0	(58)
21	Total comprehensive income for the period	6,380	23,978
22	Earnings per share (KGS)	10.29	60.09

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№ i/o	Name of item	Reporting period 2018 г.	Reporting period 2017 г.
1	Interest on debt obligations	20,252	17,745
2	Interest on deposits in banks and other financial institutions	122	199
3	Interest on loans to banks and other FTD	439	4,901
4	Interest from REPO-agreement transactions	122	79
5	Interest on loans to clients	130,725	128,466
6	Interest on SWAP transactions	213	81
7	TOTAL: INTEREST INCOME	151,873	151,471
8	Interest on demand deposits of legal entities	(858)	(1,727)
9	Interest on savings deposits	(23,618)	(21,167)
10	Interest on term deposits of legal entities and the Social Fund of Kyrgyz Republic	(6,001)	(17,124)
11	Interest on deposits of banks and other financial institutions	(6,353)	(6,493)
12	Interest from REPO-agreement transactions	0	0
13	Interest on loans from the NBKR	(4,890)	(1,643)
14	Interest on long-term debt, interbank loans and other interest expenses	(4,932)	(6,630)
15	Interest expenses on SWAP operations	(307)	(150)
16	TOTAL: INTEREST EXPENSES	(46,960)	(54,934)
17	NET INTEREST INCOME BEFORE FORMATION / RESTORATION OF THE IMPAIRMENT FOR IMPAIRMENT	104,914	96,537
18	Formation / restoration of the reserve for impairment of interest-bearing assets	(7,434)	(1,040)
19	TOTAL: NET INTEREST INCOME	97,480	95,497

№ i/o	Name of items	Reporting period 2018 г.	Reporting period 2017 г.
20	Income from received services and commissions	50,119	48,009
21	Expenses paid for services and commissions	(8,075)	(6,600)
22	Net Income on Foreign Exchange Transactions	22,839	27,010

23	Net income from operations with securities trading portfolio	0	0
24	Other income	1,996	3,551
25	Formation / recovery of provision for impairment of assets, other than assets for which interest is accrued	452	(1,917)
26	TOTAL: NET NON-INTEREST INCOME	67,330	70,053
27	TOTAL: OPERATING INCOME	164,810	165,550
28	Personnel costs	(92,469)	(77,063)
29	Expenses for depreciation of fixed assets and intangible assets	(11,566)	(8,946)
30	Другие расходы на основные средства, включая аренду и налог на собственность	(13,389)	(17,010)
31	Administrative expenses	(38,261)	(35,192)
32	Expenses on loans and debts	(978)	(58)
33	Other operating expenses	(510)	(595)
34	Taxes except income and ownership taxes	(548)	(570)
35	TOTAL: OPERATING EXPENSES	(157,722)	(139,434)
36	TOTAL: OPERATING INCOME	7,088	26,116
37	Other non-operating income and expenses	0	0
38	TOTAL: PROFIT BEFORE INCOME TAX	7,088	26,116
39	Income tax expense	(709)	(2,080)
40	TOTAL: NET PROFIT (LOSS) FOR THE PERIOD	6,380	24,036
41	Other comprehensive income	0	(58)
42	TOTAL: COMPREHENSIVE INCOME FOR THE PERIOD	6,380	23,978
43	Earnings per share, som	10.29	60.09

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