

**REPORT  
OF FINANCIAL STATE  
on February 29, 2016 (included)**

**CJSC "BANK OF ASIA"**

Country: Kyrgyzstan  
Bishkek, Mira Avenue, 303

Unit of measure: thousand som.

# I/O	Name of items	on 29.02.2016	on 29.02.2015	on 31.12.2015
<b>ASSETS</b>				
1	Cash on hand	363,114	241,844	429,094
2	Cash at the corresponding account and other accounts in NBKR	148,155	86,049	174,036
3	Cash at banks	236,861	225,269	266,074
4	Securities held for trading	0	2,591	0
5	Securities available for sale	368	773	373
6	Securities held-to-maturity	68,857	93,450	70,959
7	Loans to Financial Institutions	4,166	11,244	4,525
8	Loans to customers	1,218,988	1,105,138	1,280,738
9	Allowance for impairment on loans, granted to financial institutions and customers	(71,477)	(47,686)	(61,580)
10	Loans to financial institutions and customers, net	1,223,683	1,068,696	1,223,683
11	Fixed and intangible assets, net	119,230	79,271	107,590
12	Long-term assets held for sale	17,359	12,813	16,805
13	Other assets	166,786	79,242	105,150
14	<b>TOTAL ASSETS</b>	<b>2,272,407</b>	<b>1,889,998</b>	<b>2,393,764</b>
<b>LIABILITIES AND EQUITY</b>				
<b>LIABILITIES</b>				
15	Funds of financial institutions	111,988	224,822	99,797
16	Funds of clients	1,124,620	704,841	1,203,972
17	Government funds	182,762	208,755	180,000
18	Debt securities issued	50,754	61,916	79,510
19	Loans received	303,909	283,574	332,478
20	Derivative financial instruments	6,653	28,942	7,821
21	Profit tax liabilities	22	594	3,739
22	Estimated reserves	1,046	1,922	2,419
23	Other liabilities	85,940	25,894	76,997
24	<b>TOTAL LIABILITIES</b>	<b>1,867,694</b>	<b>1,541,260</b>	<b>1,986,733</b>
<b>EQUITY</b>				
25	Common shares	335,624	299,688	335,624
26	Revaluation reserve for available-for-sale financial assets	(322)	83	(318)
27	Retained earnings	69,411	48,967	71,725
28	<b>TOTAL EQUITY</b>	<b>404,713</b>	<b>348,738</b>	<b>407,031</b>
29	<b>TOTAL LIABILITIES AND EQUITY</b>	<b>2,272,407</b>	<b>1,889,998</b>	<b>2,393,764</b>

**Chairman of the Board**

**Aldayarov N.N.**

**Chief Accountant**

**Shokenov M.K.**

Full financial statements can be found in all branches and savings banks of CJSC "Bank of Asia", as well as in the head office in: Bishkek, Aytmatova Avenue 303, FEZ "Bishkek" or at the Bank's website: [www.bankasia.kg](http://www.bankasia.kg)

**STATEMENT OF COMPREHENSIVE INCOME**  
on February 29, 2016 (included)

CJSC "BANK OF ASIA"

Country: Kyrgyzstan  
Bishkek, Mira Avenue, 303

Unit of measure: thousand som.

#	Name of items	Reporting period 2016	Previous period 2015
1	Interest income	46,920	46,918
2	Interest expenses	(23,564)	(23,852)
3	Net interest income before formation / restoration of provision for impairment	23,356	23,066
4	The formation / recovery of provision for impairment of assets, for which interest is accrued	(10,770)	(3,889)
5	<b>Net interest income</b>	<b>12,586</b>	<b>19,177</b>
6	Income from received services and commissions	10,797	10,615
7	Fees for paid services and commissions	(1,212)	(1,304)
8	Net Income for Foreign Exchange Transactions	8,058	3,669
9	Net income from operations with securities trading portfolio	0	(16)
10	Other income	522	708
11	Formation / recovery of provision for impairment of assets, other than assets for which interest is accrued	1,152	962
12	<b>Net non-interest income</b>	<b>19,317</b>	<b>14,634</b>
13	<b>Operating income</b>	<b>31,903</b>	<b>33,811</b>
14	<b>Operating expenses</b>	<b>(34,302)</b>	<b>(32,505)</b>
15	<b>Total operating profit</b>	<b>(2,399)</b>	<b>1,306</b>
16	Other non-operating income and expenses	0	0
17	<b>Profit before income tax</b>	<b>(2,399)</b>	<b>1,306</b>
18	Income tax expense	0	(253)
19	<b>Net profit (loss) for the period</b>	<b>(2,399)</b>	<b>1,053</b>
20	Other comprehensive income	0	0
21	<b>Total comprehensive income for the period</b>	<b>(2,399)</b>	<b>1,053</b>
22	Earnings per share (KGS)	0	3.80

Chairman of the Board

Aldayarov N.N.

Chief Accountant

Shokenov M.K.

Full financial statements can be found in all branches and savings banks of CJSC "Bank of Asia", as well as in the head office in: Bishkek, Aytmatova Avenue 303, FEZ "Bishkek" or at the Bank's website: [www.bankasia.kg](http://www.bankasia.kg)

**STATEMENT OF COMPREHENSIVE INCOME**  
**on February 29, 2016 (included)**

CJSC "BANK OF ASIA"

Country: Kyrgyzstan  
 Bishkek, Aitmatov Avenue, 303

Unit of measure: thousand som.

№ i/o	Name of items	Reporting period 2016	Previous period 2015
1	Interest on debt obligations	1,596	1,750
2	Interest on deposits in NBKR		0
3	Interest on deposits in banks and other financial institutions	75	75
4	Interest on loans to banks and other FTD	157	372
5	Interest from REPO-agreement transactions	72	0
6	Interest on loans to customers	44,985	37,114
7	Interest on SWAP transactions	35	7,607
<b>8</b>	<b>TOTAL: INTEREST INCOME</b>	<b>46,920</b>	<b>46,918</b>
9	Interest on demand deposits of legal entities	(454)	(240)
10	Interest on savings deposits	(7,606)	(5,777)
11	Interest on term deposits of legal entities and the Social Fund of Kyrgyz Republic	(7,898)	(6,262)
12	Interest on deposits of banks and other financial institutions	(1,619)	(778)
13	Interest from REPO-agreement transactions	(9)	(42)
14	Interest on loans from the NBKR	(1,005)	(1,335)
15	Interest on long-term debt, interbank loans and other interest expenses	(4,973)	(3,358)
16	Interest expenses on SWAP operations	0	(6,060)
<b>17</b>	<b>TOTAL: INTEREST EXPENSES</b>	<b>(23,564)</b>	<b>(23,852)</b>
<b>18</b>	<b>NET INTEREST INCOME BEFORE FORMATION / RESTORATION OF THE IMPAIRMENT FOR IMPAIRMENT</b>	<b>23,356</b>	<b>23,066</b>
19	Formation / restoration of the reserve for impairment of interest-bearing assets	(10,770)	(3,889)
<b>20</b>	<b>TOTAL: NET INTEREST INCOME</b>	<b>12,586</b>	<b>19,177</b>

№ п/п i/o	Наименование статей/Name of items	Reporting period 2016	Previous period 2015
21	Income from received services and commissions	10,797	10,615
22	Expenses paid for services and commissions	(1,212)	(1,304)
23	Net Income on Foreign Exchange Transactions	8,058	3,669
24	Net income from operations with securities trading portfolio	0	(16)
25	Other income	522	708
26	Formation / recovery of provision for impairment of assets, other than assets for which interest is accrued	1,152	962
<b>27</b>	<b>TOTAL: NET NON-INTEREST INCOME</b>	<b>19,317</b>	<b>14,634</b>
<b>28</b>	<b>TOTAL: OPERATING INCOME</b>	<b>31,903</b>	<b>33,811</b>
29	Personnel costs	(17,788)	(18,081)
30	Expenses for depreciation of fixed assets and intangible assets	(2,251)	(2,408)
31	Other expenses for fixed assets, including rental and property tax	(4,984)	(4,562)
32	Administrative expenses	(8,917)	(7,170)
33	Expenses on loans and debts	(13)	(6)
34	Other operating expenses	(188)	(164)
35	Taxes except income and ownership taxes	(161)	(114)
<b>36</b>	<b>TOTAL: OPERATING EXPENSES</b>	<b>(34,302)</b>	<b>(32,505)</b>
<b>37</b>	<b>TOTAL: OPERATING INCOME</b>	<b>(2,399)</b>	<b>1,306</b>
38	Other non-operating income and expenses	0	0
<b>39</b>	<b>TOTAL: PROFIT BEFORE INCOME TAX</b>	<b>(2,399)</b>	<b>1,306</b>
40	Income tax expense	0	(253)
<b>41</b>	<b>TOTAL: NET PROFIT (LOSS) FOR THE PERIOD</b>	<b>(2,399)</b>	<b>1,053</b>
42	Other comprehensive income	0	0
<b>43</b>	<b>TOTAL: COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>(2,399)</b>	<b>1,053</b>
44	Earnings per share, som	0	3.80

Chairman of the Board

Aldayarov N.N.

Chief Accountant

Shokenov M.K.

Full financial statements can be found in all branches and savings banks of CJSC "Bank of As

or at the Bank's website: [www.bankasia.kg](http://www.bankasia.kg)