

**REPORT  
OF FINANCIAL STATE  
on September 30, 2016 (included)**

CJSC "BANK OF ASIA"

Country: Kyrgyzstan  
Bishkek, Mira Avenue, 303

Unit of measure: thousand som.

№ i/o	Name of items	on 30.09.2016	on 30.09.2015	on 31.12.2015
<b>ASSETS</b>				
1	Cash on hand	246,512	341,072	429,094
2	Cash at the corresponding account and other accounts in NBKR	316,899	97,190	174,036
3	Cash at banks	56,253	107,305	266,074
4	Securities held for trading	32,803	0	0
5	Securities available for sale	264	446	373
6	Securities held-to-maturity	145,358	69,311	70,959
7	Securities to financial institutions	43,910	13,576	4,526
8	Derivative financial instruments	1,214,644	1,208,283	1,280,738
9	Loans to customers	(93,442)	(61,240)	(61 580)
10	Allowance for impairment on loans, granted to financial institutions and customers	1,165,112	1,160,619	1,223,684
11	Loans to financial institutions and customers, net	126,388	105,940	116,794
12	Fixed and intangible assets, net	19,039	12,361	16,805
13	Long-term assets held for sale	40	0	40
14	Other assets	175,851	74,787	95,945
15	<b>TOTAL ASSETS</b>	<b>2,284,519</b>	<b>1,969,031</b>	<b>2,393,804</b>
<b>LIABILITIES AND EQUITY</b>				
<b>LIABILITIES</b>				
16	Funds of financial institutions	132,467	64,094	149,797
17	Funds of clients	1,245,097	934,121	1,203,972
18	Government funds	131,866	172,019	180,000
19	Debt securities issued	23,089	70,497	79,168
20	Loans received	262,916	292,479	332,149
21	Derivative financial instruments	4,112	0	7,821
22	Profit tax liabilities	671	3,064	3,717
23	Dividends payable	1,170	2,354	2,419
24	Estimated reserves	56,994	50,885	29,346
25	Other liabilities	<b>1,858,382</b>	<b>1,589,513</b>	1,988,389
26	<b>TOTAL LIABILITIES</b>			
<b>EQUITY</b>				
27	Common shares	400,000	335,624	335,624
28	Revaluation reserve for available-for-sale financial assets	17,000	0	0
29	Retained earnings	(395)	(245)	(286)
30	<b>TOTAL EQUITY</b>	<b>426,137</b>	<b>379,518</b>	<b>405,415</b>
31	<b>TOTAL LIABILITIES AND EQUITY</b>	<b>2,284,519</b>	<b>1,969,031</b>	<b>2,393,804</b>

Chairman of the Board

Aldayarov N.N.

Chief Accountant

Shokenov M.K.

Full financial statements can be found in all branches and savings banks of CJSC "Bank of Asia", as well as in the head office in:  
Bishkek, Aytmatova Avenue 303, FEZ "Bishkek"

or at the Bank's website: [www.bankasia.kg](http://www.bankasia.kg)

**STATEMENT OF COMPREHENSIVE INCOME**  
**on September 30, 2016 (included)**

CJSC "BANK OF ASIA"

Country: Kyrgyzstan  
 Bishkek, Mira Avenue, 303

Unit of measure: thousand som.

№ i/o	Name of items	Reporting period 2016	Previous period 2015
1	Interest income	202,122	205,466
2	Interest expenses	(96,989)	(94,386)
3	Net interest income before formation / restoration of provision for impairment	105,133	111,080
4	The formation / recovery of provision for impairment of assets, for which interest is accrued	(36,052)	(13,098)
<b>5</b>	<b>Net interest income</b>	<b>69,081</b>	<b>97,982</b>
6	Income from received services and commissions	58,403	62,710
7	Fees for paid services and commissions	(6,869)	(6,522)
8	Net Income for Foreign Exchange Transactions	44,713	44,871
9	Net income from operations with securitiestrading portfolio	0	73
10	Other income	2,715	3,693
11	Formation / recovery of provision for impairment of assets, other than assets for which interest is accrued	(1,574)	(1,643)
<b>12</b>	<b>Net non-interest income</b>	<b>97,388</b>	<b>103,182</b>
<b>13</b>	<b>Operating income</b>	<b>166,469</b>	<b>201,164</b>
<b>14</b>	<b>Operating expenses</b>	<b>(155,817)</b>	<b>(152,182)</b>
<b>15</b>	<b>Total operating profit</b>	<b>10,652</b>	<b>48,982</b>
16	Other non-operating income and expenses	0	0
<b>17</b>	<b>Profit before income tax</b>	<b>10,652</b>	<b>48,982</b>
18	Income tax expense	(1,120)	(4,843)
<b>19</b>	<b>Net profit (loss) for the period</b>	<b>9,532</b>	<b>44,139</b>
20	Other comprehensive income	(109)	(328)
<b>21</b>	<b>Total comprehensive income for the period</b>	<b>9,423</b>	<b>43,811</b>
22	Earnings per share (KGS)	26.44	142.62

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**STATEMENT OF COMPREHENSIVE INCOME**  
**on September 30, 2016 (included)**

CJSC "BANK OF ASIA"

Country: Kyrgyzstan  
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№ i/o	Name of items	Reporting period 2016	Previous period 2015
1	Interest on debt obligations	11,751	7,940
2	Interest on deposits in banks and other financial institutions	701	325
3	Interest on loans to banks and other FTD	2,796	1,645
4	Interest from REPO-agreement transactions	76	94
5	Interest on loans to customers	186,641	183,362
6	Interest on SWAP transactions	157	12,100
<b>7</b>	<b>TOTAL: INTEREST INCOME</b>	<b>202,122</b>	<b>205,466</b>
8	Interest on demand deposits of legal entities	(2,661)	(1,746)
9	Interest on savings deposits	(32,426)	(29,118)
10	Interest on term deposits of legal entities and the Social Fund of Kyrgyz Republic	(32,233)	(28,042)
11	Interest on deposits of banks and other financial institutions	(4,604)	(3,976)
12	Interest from REPO-agreement transactions	(29)	(1,276)
13	Interest on loans from the NBKR	(6,179)	(5,596)
14	Interest on long-term debt, interbank loans and other interest expenses	(18,853)	(16,752)
15	Interest expenses on SWAP operations	(4)	(7,880)
<b>16</b>	<b>TOTAL: INTEREST EXPENSES</b>	<b>(96,989)</b>	<b>(94,386)</b>
<b>17</b>	<b>NET INTEREST INCOME BEFORE FORMATION / RESTORATION OF THE IMPAIRMENT FOR IMPAIRMENT</b>	<b>105,133</b>	<b>111,080</b>
18	Formation / restoration of the reserve for impairment of interest-bearing assets	(36,052)	(13,098)
<b>19</b>	<b>TOTAL: NET INTEREST INCOME</b>	<b>69,081</b>	<b>97,982</b>

№ п/п i/o	Наименование статей/Name of items	Reporting period 2016	Previous period 2015
20	Income from received services and commissions	58,403	62,710
21	Expenses paid for services and commissions	(6,869)	(6,522)
22	Net Income on Foreign Exchange Transactions	44,713	44,871
23	Net income from operations with securities trading portfolio	0	73
24	Other income	2,715	3,693
25	Formation / recovery of provision for impairment of assets, other than assets for which interest is accrued	(1,574)	(1,643)
<b>26</b>	<b>TOTAL: NET NON-INTEREST INCOME</b>	<b>97,388</b>	<b>103,182</b>
<b>27</b>	<b>TOTAL: OPERATING INCOME</b>	<b>166,469</b>	<b>201,164</b>
28	Personnel costs	(83,623)	(82,334)
29	Expenses for depreciation of fixed assets and intangible assets	(10,356)	(10,784)
30	Other expenses for fixed assets, including rental and property tax	(21,392)	(21,656)
31	Administrative expenses	(38,755)	(35,930)
32	Expenses on loans and debts	(88)	(61)
33	Other operating expenses	(804)	(817)
34	Taxes except income and ownership taxes	(799)	(600)
<b>35</b>	<b>TOTAL: OPERATING EXPENSES</b>	<b>(155,817)</b>	<b>(152,182)</b>
<b>36</b>	<b>TOTAL: OPERATING INCOME</b>	<b>10,652</b>	<b>48,982</b>
37	Other non-operating income and expenses	0	0
<b>38</b>	<b>TOTAL: PROFIT BEFORE INCOME TAX</b>	<b>10,652</b>	<b>48,982</b>
39	Income tax expense	(1,120)	(4,843)
<b>40</b>	<b>TOTAL: NET PROFIT (LOSS) FOR THE PERIOD</b>	<b>9,532</b>	<b>44,139</b>
41	Other comprehensive income	(109)	(328)
<b>42</b>	<b>TOTAL: COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>9,423</b>	<b>43,811</b>
43	Earnings per share, som	26.44	142.62

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**REPORT  
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Country: Kyrgyzstan

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Unit of measure: thousand som.

№ i/o		on September 30, 2016	on September 30, 2015
	<b>Cash flows from operating activities: :</b>		
1	Interest received	199,812	205,490
2	Interest paid	(102,363)	(89,455)
3	Commissions received	58,436	62,680
4	Commissions paid	(6,840)	(6,502)
5	Net receipts from foreign exchange operations	44,384	50,099
6	Other income	2,699	3,043
7	General and administrative expenses	(145,460)	(136,990)
	<i>(Increase) decrease in operating assets:</i>		
8	Accounts and deposits in financial institutions	199	(249)
9	Loans to financial institutions	(39,201)	5,530
10	Loans to customers	67,193	(195,246)
11	Changes in mandatory reserves in the NBKR	20,846	(22,861)
12	Other assets	(75,575)	5,730
	<i>Increase (decrease) in operating liabilities:</i>		
13	Funds of financial organizations	33,222	(71,163)
14	Loans from financial institutions	(67,313)	64,299
15	Customer accounts and deposits	(7,599)	130,503
16	Other liabilities	(19,994)	(20,011)
17	Paid income tax	(4,166)	(4,934)
<b>18</b>	<b>Net cash from operating activities</b>	<b>(41,720)</b>	<b>(20,037)</b>
	<b>Cash flows from investing activities:</b>		
19	Acquisition of investment securities	(308,996)	(90,721)
20	Sale, redemption of investment securities	208,288	97,862
21	Purchase of fixed assets	(34,023)	(38,469)
22	Proceeds from sale of fixed assets	0	0
<b>23</b>	<b>Net cash from investing activities</b>	<b>(134,731)</b>	<b>(31,328)</b>
	<b>Cash flows from financing activities:</b>		
24	Proceeds from issuance of promissory notes	0	68,836
25	Repayment of promissory notes	(53,254)	0
26	Proceeds from issue of shares	0	0
27	Proceeds to increase the supplementary capital	11299	0
28	Dividends paid	0	(11,980)
<b>29</b>	<b>Net cash from financing activities</b>	<b>(41,955)</b>	<b>56,856</b>
<b>30</b>	<b>Net increase (decrease) in cash and cash equivalents</b>	<b>(218,406)</b>	<b>5,491</b>
31	Effect of currency fluctuations	(8,391)	(3,077)
<b>32</b>	<b>Cash and cash equivalents at the beginning of the period</b>	<b>741,242</b>	<b>436,269</b>
<b>33</b>	<b>Cash and cash equivalents at the end of the period</b>	<b>514,445</b>	<b>438,683</b>

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**STATEMENT OF CHANGES IN SHAREHOLDERS 'EQUITY**  
**on September 30, 2016 (included)**

CJSC "BANK OF ASIA"

Country: Kyrgyzstan  
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Unit of measure: thousand som.

No i/o	Name of item	Capital Stock	Additional capital	Revaluation reserve for available-for-sale financial assets	Retained earning	Total
<b>1</b>	<b>on December 31, 2014</b>	<b>299,688</b>	<b>0</b>	<b>83</b>	<b>47,916</b>	<b>347,687</b>
2	Issue of shares	0	0	0	0	0
3	Formation of additional capital	35,936	0	0	(35,936)	0
4	Declared dividends	0	0	0	(11,980)	(11,980)
5	Comprehensive income for the period	0	0	(328)	44,139	43,811
<b>6</b>	<b>on September 30, 2015</b>	<b>335,624</b>	<b>0</b>	<b>(245)</b>	<b>44,139</b>	<b>379,518</b>
<b>7</b>	<b>On December 31, 2015</b>	<b>335,624</b>	<b>0</b>	<b>(286)</b>	<b>70,077</b>	<b>405,415</b>
8	Issue of shares	0	0	0	0	0
9	Formation of additional capital	64,376	17,000	0	(70,077)	11,299
10	Declared dividends	0	0	0	0	0
11	Comprehensive income for the period	0	0	(109)	9,532	9,423
<b>12</b>	<b>on September 30, 2016</b>	<b>400,000</b>	<b>17,000</b>	<b>(395)</b>	<b>9,532</b>	<b>426,137</b>

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