

**REPORT
OF FINANCIAL STATE
on May 31, 2016 (included)**

CJSC "BANK OF ASIA"

Country: Kyrgyzstan
Bishkek, Mira Avenue, 303

Unit of measure: thousand som.

# I/O	Name of items	on 31.05.2016	on 31.05.2015	on 31.12.2015
ASSETS				
1	Cash on hand	284,026	223,002	429,094
2	Cash at the corresponding account and other accounts in NBKR	264,991	74,321	174,036
3	Cash at banks	96,411	39,959	266,074
4	Securities held for trading	0	1,810	0
5	Securities available for sale	336	628	373
6	Securities held-to-maturity	106,280	82,893	70,959
7	Loans to Financial Institutions	4,406	10,029	4,526
8	Loans to customers	1,168,103	1,104,087	1,280,738
9	Allowance for impairment on loans, granted to financial institutions and customers	(78,614)	(50,598)	(61,580)
10	Loans to financial institutions and customers, net	1,093,895	1,063,518	1,223,684
11	Fixed and intangible assets, net	129,017	92,154	116,794
12	Long-term assets held for sale	17,359	13,211	16,805
13	Deffered tax demands	40	0	40
14	Other assets	124,419	75,491	95,945
15	TOTAL ASSETS	2,116,774	1,666,987	2,393,804
LIABILITIES AND EQUITY				
LIABILITIES				
16	Funds of financial institutions	135,566	105,062	149,797
17	Funds of clients	1,011,901	655,523	1,203,972
18	Government funds	182,953	183,638	180,000
19	Debt securities issued	47,121	60,102	79,168
20	Loans received	296,355	259,002	332,149
21	Derivative financial instruments	1,845	17,709	7,821
22	Profit tax liabilities	0	1,380	3,717
23	Dividends payable	5,701	0	0
24	Estimated reserves	1,975	2,514	2,419
25	Other liabilities	32,057	27,081	29,346
26	TOTAL LIABILITIES	1,715,474	1,312,011	1,988,389
EQUITY				
27	Common shares	335,624	299,688	335,624
28	Revaluation reserve for available-for-sale financial assets	(322)	(63)	(286)
29	Retained earnings	65,998	55,351	70,077
30	TOTAL EQUITY	401,300	354,976	405,415
31	TOTAL LIABILITIES AND EQUITY	2,116,774	1,666,987	2,393,804

Chairman of the Board

Aldayarov N.N.

Chief Accountant

Shokenov M.K.

Full financial statements can be found in all branches and savings banks of CJSC "Bank of Asia", as well as in the head office in: Bishkek, Aytmatova Avenue 303, FEZ "Bishkek" or at the Bank's website: www.bankasia.kg

STATEMENT OF COMPREHENSIVE INCOME
on May 31, 2016 (included)

CJSC "BANK OF ASIA"

Country: Kyrgyzstan
Bishkek, Mira Avenue, 303

Unit of measure: thousand som.

#	Name of items	Reporting period 2016	Previous period 2015
1	Interest income	113,139	114,484
2	Interest expenses	(56,255)	(54,465)
3	Net interest income before formation / restoration of provision for impairment	56,884	60,019
4	The formation / recovery of provision for impairment of assets, for which interest is accrued	(20,850)	(8,415)
5	Net interest income	36,034	51,604
6	Income from received services and commissions	30,466	33,539
7	Fees for paid services and commissions	(3,820)	(3,753)
8	Net Income for Foreign Exchange Transactions	23,403	21,761
9	Net income from operations with securities trading portfolio	0	21
10	Other income	1,528	1,858
11	Formation / recovery of provision for impairment of assets, other than assets for which interest is accrued	(120)	178
12	Net non-interest income	51,457	53,604
13	Operating income	87,491	105,208
14	Operating expenses	(85,869)	(84,080)
15	Total operating profit	1,622	21,128
16	Other non-operating income and expenses	0	0
17	Profit before income tax	1,622	21,128
18	Income tax expense	0	(1,713)
19	Net profit (loss) for the period	1,622	19,415
20	Other comprehensive income	0	0
21	Total comprehensive income for the period	1,622	19,415
22	Earnings per share (KGS)	4.83	66.77

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STATEMENT OF COMPREHENSIVE INCOME
on May 31, 2016 (included)

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№ i/o	Name of items	Reporting period 2016	Previous period 2015
1	Interest on debt obligations	5,043	4,583
2	Interest on deposits in banks and other financial institutions	400	167
3	Interest on loans to banks and other FTD	393	907
4	Interest from REPO-agreement transactions	72	23
5	Interest on loans to customers	107,149	97,499
6	Interest on SWAP transactions	82	11,305
7	TOTAL: INTEREST INCOME	113,139	114,484
8	Interest on demand deposits of legal entities	(988)	(600)
9	Interest on savings deposits	(18,301)	(15,032)
10	Interest on term deposits of legal entities and the Social Fund of Kyrgyz Republic	(19,153)	(15,171)
11	Interest on deposits of banks and other financial institutions	(2,952)	(2,193)
12	Interest from REPO-agreement transactions	(15)	(874)
13	Interest on loans from the NBKR	(3,378)	(3,377)
14	Interest on long-term debt, interbank loans and other interest expenses	(11,468)	(9,338)
15	Interest expenses on SWAP operations	0	(7,880)
16	TOTAL: INTEREST EXPENSES	(56,255)	(54,465)
17	NET INTEREST INCOME BEFORE FORMATION / RESTORATION OF THE IMPAIRMENT FOR IMPAIRMENT	56,884	60,019
18	Formation / restoration of the reserve for impairment of interest-bearing assets	(20,850)	(8,415)
19	TOTAL: NET INTEREST INCOME	36,034	51,604

№ п/п i/o	Наименование статей/Name of items		
20	Income from received services and commissions	30,466	33,539
21	Expenses paid for services and commissions	(3,820)	(3,753)
22	Net Income on Foreign Exchange Transactions	23,403	21,761
23	Net income from operations with securities trading portfolio	0	21
24	Other income	1,528	1,858
25	Formation / recovery of provision for impairment of assets, other than assets for which interest is accrued	(120)	178
26	TOTAL: NET NON-INTEREST INCOME	51,457	53,604
27	TOTAL: OPERATING INCOME	87,491	105,208
28	Personnel costs	(45,697)	(46,174)
29	Expenses for depreciation of fixed assets and intangible assets	(5,665)	(6,002)
30	Other expenses for fixed assets, including rental and property tax	(12,117)	(12,003)
31	Administrative expenses	(21,484)	(19,080)
32	Expenses on loans and debts	(26)	(45)
33	Other operating expenses	(471)	(454)
34	Taxes except income and ownership taxes	(409)	(322)
35	TOTAL: OPERATING EXPENSES	(85,869)	(84,080)
36	TOTAL: OPERATING INCOME	1,622	21,128
37	Other non-operating income and expenses	0	0
38	TOTAL: PROFIT BEFORE INCOME TAX	1,622	21,128
39	Income tax expense	0	(1,713)
40	TOTAL: NET PROFIT (LOSS) FOR THE PERIOD	1,622	19,415
41	Other comprehensive income	0	(146)
42	TOTAL: COMPREHENSIVE INCOME FOR THE PERIOD	1,622	19,269
43	Earnings per share, som	4.83	66.77

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