

**REPORT
OF FINANCIAL STATE
on September 30, 2014 (included)**

CJSC "BANK OF ASIA"

Country: Kyrgyzstan
Bishkek, Mira Avenue, 303

Unit of measure: thousand som.

№ i/o	Name of items	on 30.09.2014	on 30.09.2013	on 31.12.2013
ASSETS				
1	Cash on hand	335,893	249,823	219,079
2	Cash at the corresponding account and other accounts in NBKR	67,673	175,882	114,812
3	Cash at banks	21,004	81,992	98,876
4	Securities held for trading	9,374	18,870	34,595
5	Securities available for sale	642	481	575
6	Securities held-to-maturity	98,723	87,631	105,850
7	Securities to financial institutions	19,565	22,094	22,796
8	Loans to customers	929,780	669,423	717,724
9	Allowance for impairment on loans, granted to financial institutions and customers	(34,510)	(24,714)	(26,016)
10	Loans to financial institutions and customers, net	914,835	666,803	714,504
11	Fixed and intangible assets, net	81,276	87,337	87,069
12	Long-term assets held for sale	12,718	5,523	11,681
13	Other assets	79,295	64,198	77,781
14	TOTAL ASSETS	1,621,433	1,438,540	1,464,822
LIABILITIES AND EQUITY				
LIABILITIES				
15	Funds of financial institutions	59,968	47,943	42,225
16	Funds of clients	777,944	768,946	756,822
17	Government funds	137,870	83,167	132,909
18	Loans received	246,052	179,416	181,639
19	Derivative financial instruments	25,714	13,937	17,830
20	Profit tax liabilities	4,550	1,184	1,555
21	Dividends payable	7,430	10,503	0
22	Estimated reserves	1,788	1,206	742
23	Finance lease	40	455	361
24	Other liabilities	29,693	23,368	21,512
25	TOTAL LIABILITIES	1,291,049	1,130,125	1,155,595
EQUITY				
26	Common shares	271,001	230,445	271,001
27	Additional capital contributed by shareholders	0	0	0
28	Revaluation reserve for available-for-sale financial assets	(48)	(118)	(24)
29	Retained earnings	59,431	78,088	38,250
30	TOTAL EQUITY	330,384	308,415	309,227
31	TOTAL LIABILITIES AND EQUITY	1,621,433	1,438,540	1,464,822

Chairman of the Board

Jumataev T.N.

Chief Accountant

Shokenov M.K.

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STATEMENT OF COMPREHENSIVE INCOME
on September 30, 2014 (included)

CJSC "BANK OF ASIA"

Country: Kyrgyzstan
 Bishkek, Mira Avenue, 303

Unit of measure: thousand som.

№ i/o	Name of items	Reporting period 2014	Previous period 2013
1	Interest income	155,444	125,632
2	Interest expenses	(70,579)	(52,774)
3	Net interest income before formation / restoration of provision for impairment	84,865	72,858
4	The formation / recovery of provision for impairment of assets, for which interest is accrued	(7,194)	(8,329)
5	Net interest income	77,671	64,529
6	Income from received services and commissions	64,655	61,813
7	Fees for paid services and commissions	(6,611)	(7,824)
8	Net Income for Foreign Exchange Transactions	41,807	38,959
9	Net income from operations with securitiestrading portfolio	(147)	77
10	Other income	3,939	3,022
11	Formation / recovery of provision for impairment of assets, other than assets for which interest is accrued	(7,373)	(802)
12	Net non-interest income	96,270	95,245
13	Operating income	173,941	159,774
14	Operating expenses	(139,076)	(118,167)
15	Total operating profit	34,865	41,607
16	Other non-operating income and expenses	0	0
17	Profit before income tax	34,865	41,607
18	Income tax expense	(4,121)	(4,075)
19	Net profit (loss) for the period	30,744	37,532
20	Other comprehensive income	(24)	(103)
21	Total comprehensive income for the period	30,720	37,429
22	Earnings per share (KGS)	116	162

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№ i/o	Name of items	Reporting period 2014	Previous period 2013
1	Interest on debt obligations	10,890	9,111
2	Interest on deposits in NBKR	0	0
3	Interest on deposits in banks and other financial institutions	328	509
4	Interest on loans to banks and other FTD	3,188	3,708
5	Interest from REPO-agreement transactions	43	20
6	Interest on loans to customers	130,229	105,059
7	Interest on SWAP transactions	10,766	7,225
8	TOTAL: INTEREST INCOME	155,444	125,632
9	Interest on demand deposits of legal entities	(18)	(38)
10	Interest on savings deposits	(26,919)	(26,277)
11	Interest on term deposits of legal entities and the Social Fund of Kyrgyz Republic	(19,205)	(14,867)
12	Interest on deposits of banks and other financial institutions	(4,187)	(2,751)
13	Interest from REPO-agreement transactions	(1,069)	(211)
14	Interest on loans from the NBKR	(4,034)	(1,170)
15	Interest on long-term debt, interbank loans and other interest expenses	(15,147)	(7,460)
16	TOTAL: INTEREST EXPENSES	(70,579)	(52,774)
17	NET INTEREST INCOME BEFORE FORMATION / RESTORATION OF THE IMPAIRMENT FOR IMPAIRMENT	84,865	72,858
18	Formation / restoration of the reserve for impairment of interest-bearing assets	(7,194)	(8,329)
19	TOTAL: NET INTEREST INCOME	77,671	64,529

№ п/п i/o	Наименование статей/Name of items	Reporting period 2014	Previous period 2013
20	Income from received services and commissions	64,655	61,813
21	Expenses paid for services and commissions	(6,611)	(7,824)
22	Net Income on Foreign Exchange Transactions	41,807	38,959
23	Net income from operations with securities trading portfolio	(147)	77
24	Other income	3,939	3,022
25	Formation / recovery of provision for impairment of assets, other than assets for which interest is accrued	(7,373)	(802)
26	TOTAL: NET NON-INTEREST INCOME	96,270	95,245
27	TOTAL: OPERATING INCOME	173,941	159,774
28	Personnel costs	(76,388)	(60,096)
29	Expenses for depreciation of fixed assets and intangible assets	(11,593)	(9,955)
30	Other expenses for fixed assets, including rental and property tax	(18,836)	(16,263)
31	Administrative expenses	(30,780)	(30,515)
32	Expenses on loans and debts	(63)	(57)
33	Other operating expenses	(757)	(617)
34	Taxes except income and ownership taxes	(659)	(664)
35	TOTAL: OPERATING EXPENSES	(139,076)	(118,167)
36	TOTAL: OPERATING INCOME	34,865	41,607
37	Other non-operating income and expenses	0	0
38	TOTAL: PROFIT BEFORE INCOME TAX	34,865	41,607
39	Income tax expense	(4,121)	(4,075)
40	TOTAL: NET PROFIT (LOSS) FOR THE PERIOD	30,744	37,532
41	Other comprehensive income	(24)	(103)
42	TOTAL: COMPREHENSIVE INCOME FOR THE PERIOD	30,720	37,429
43	Earnings per share, som	116	162

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№ i/o		on September 30, 2014	on September 30, 2013
	Cash flows from operating activities: :		
1	Interest received	152,388	118,563
2	Interest paid	(62,943)	(49,807)
3	Commissions received	64,578	61,717
4	Commissions paid	(6,601)	(7,812)
5	Net receipts from foreign exchange operations	45,027	43,634
6	Other income	3,268	3,022
7	General and administrative expenses	(127,483)	(108,213)
	<i>(Increase) decrease in operating assets:</i>		
8	Accounts and deposits in financial institutions	0	0
9	Loans to financial institutions	3,221	(1,406)
10	Loans to customers	(210,446)	(128,522)
11	Other assets	(10,523)	71,065
	<i>Increase (decrease) in operating liabilities:</i>		
12	Funds of financial organizations	17,490	(22,432)
13	Loans from financial institutions	62,813	147,640
14	Customer accounts and deposits	22,216	112,607
15	Other liabilities	16,017	(47,197)
16	Paid income tax	(1,127)	(6,124)
17	Net cash from operating activities	(32,105)	186,735
	Cash flows from investing activities:		
18	Acquisition of investment securities	(162,146)	(75,169)
19	Sale, redemption of investment securities	197,278	64,892
20	Purchase of fixed assets	(6,057)	(24,516)
21	Proceeds from sale of fixed assets	186	56
22	Net cash from investing activities	29,261	(34,737)
	Cash flows from financing activities:		
23	Proceeds from issuance of promissory notes	0	0
24	Proceeds from issue of shares	0	0
25	Proceeds to increase the supplementary capital	0	0
26	Dividends paid	(2,133)	(3,016)
27	Net cash from financing activities	(2,133)	(3,016)
28	Net increase (decrease) in cash and cash equivalents	(4,977)	148,982
29	Effect of currency fluctuations	(3,220)	(4,674)
30	Cash and cash equivalents at the beginning of the period	432,767	363,389
31	Cash and cash equivalents at the end of the period	424,570	507,697

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STATEMENT OF CHANGES IN SHAREHOLDERS 'EQUITY
on September 30, 2014 (included)

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No i/o	Name of item	Capital Stock	Additional capital	Revaluation reserve for available-for-sale financial assets	Retained earning	Total
1	on December 31, 2012	230,445	0	(15)	54,075	284,505
2	Issue of shares	0	0	0	0	0
3	Formation of additional capital	0	0	0	0	0
4	Declared dividends	0	0	0	(13,519)	(13,519)
5	Comprehensive income for the period	0	0	(103)	37,532	37,429
6	on September 30, 2013	230,445	0	(118)	78,088	308,415
7	On December 31, 2013	271,001	0	(24)	38,250	309,227
8	Issue of shares	0	0	0	0	0
9	Formation of additional capital	0	0	0	0	0
10	Declared dividends	0	0	0	(9,563)	(9,563)
11	Comprehensive income for the period	0	0	(24)	30,744	30,720
12	on September 30, 2014	271,001	0	(48)	59,431	330,384

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