

**REPORT  
OF FINANCIAL STATE  
on August 31, 2017 (included)**

CJSC "BANK OF ASIA"

Country: Kyrgyzstan  
Bishkek, Aitmatov Avenue, 303

Unit of measure: thousand som.

# I/O	Name of items	on 31.08.2017	on 31.08.2016	on 31.12.2016
<b>ASSETS</b>				
1	Cash on hand	269,589	367,071	301,102
2	Cash at the corresponding account and other accounts in NBKR	137,841	198,636	237,858
3	Cash at banks	86,968	86,113	111,525
4	Securities held for trading	34,103	0	33,115
5	Securities available for sale	256	263	322
6	Securities held-to-maturity	173,390	143,802	162,778
7	Loans to Financial Institutions	33,000	44,096	43,419
8	Loans to customers	1,354,249	1,238,708	1,134,695
9	Allowance for impairment on loans, granted to financial institutions and customers	(75,803)	(92,940)	(77,462)
10	Loans to financial institutions and customers, net	1,311,446	1,189,864	1,100,652
11	Fixed and intangible assets, net	150,554	126,761	139,807
12	Long-term assets held for sale	28,158	17,371	18,580
13	Deferred taxes	0	40	0
14	Other assets	109,341	184,901	136,708
15	<b>TOTAL ASSETS</b>	<b>2,301,645</b>	<b>2,314,822</b>	<b>2,242,447</b>
<b>LIABILITIES AND EQUITY</b>				
<b>LIABILITIES</b>				
16	Funds of financial institutions	110,571	141,125	102,157
17	Funds of clients	1,109,523	1,233,763	1,250,537
18	Government funds	186,768	111,862	154,000
19	Debt securities issued	0	23,217	0
20	Loans received	305,260	306,246	243,260
21	Derivative financial instruments	2,021	2,131	459
22	Profit tax liabilities	984	51	3,461
23	Estimated reserves	2,184	2,112	1,830
24	Other liabilities	99,095	72,752	36,639
25	<b>TOTAL LIABILITIES</b>	<b>1,816,405</b>	<b>1,893,259</b>	<b>1,792,343</b>
<b>EQUITY</b>				
26	Common shares	400,000	400,000	400,000
27	Additional capital contributed by shareholders	23,000	17,000	17,000
28	Revaluation reserve for available-for-sale financial assets	(397)	(395)	(332)
29	Retained earnings	62,638	4,958	33,436
30	<b>TOTAL EQUITY</b>	<b>485,241</b>	<b>421,563</b>	<b>450,104</b>
31	<b>TOTAL LIABILITIES AND EQUITY</b>	<b>2,301,645</b>	<b>2,314,822</b>	<b>2,242,447</b>

Chairman of the Board

Atakishieva Z.A.

Chief Accountant

Kustebaeva N.B.

Full financial statements can be found in all branches and savings banks of CJSC "Bank of Asia", as well as in the head office in: Bishkek, Aytmatova Avenue 303, FEZ "Bishkek" or at the Bank's website: [www.bankasia.kg](http://www.bankasia.kg)

**STATEMENT OF COMPREHENSIVE INCOME**  
**on August 31, 2017 (included)**

**CJSC "BANK OF ASIA"**

Country: Kyrgyzstan  
 Bishkek, Aitmatov Avenue, 303

Unit of measure: thousand som.

#	Name of items	Reporting period 2017	Previous period 2016
1	Interest income	174,519	179,725
2	Interest expenses	(61,113)	(88,030)
3	Net interest income before formation / restoration of provision for impairment	<b>113,406</b>	<b>91,695</b>
4	The formation / recovery of provision for impairment of assets, for which interest is accrued	1,492	(34,801)
5	<b>Net interest income</b>	<b>114,898</b>	<b>56,894</b>
6	Income from received services and commissions	56,394	51,796
7	Fees for paid services and commissions	(7,751)	(6,020)
8	Net Income for Foreign Exchange Transactions	30,884	40,050
9	Net income from operations with securities trading portfolio	0	0
10	Other income	4,006	2,337
11	Formation / recovery of provision for impairment of assets, other than assets for which interest is accrued	(6,093)	(992)
12	<b>Net non-interest income</b>	<b>77,440</b>	<b>87,171</b>
13	<b>Operating income</b>	<b>192,338</b>	<b>144,065</b>
14	<b>Operating expenses</b>	<b>(160,516)</b>	<b>(138,607)</b>
15	<b>Total operating profit</b>	<b>31,822</b>	<b>5,458</b>
16	Other non-operating income and expenses	0	0
17	<b>Profit before income tax</b>	<b>31,822</b>	<b>5,458</b>
18	Income tax expense	(2,620)	(500)
19	<b>Net profit (loss) for the period</b>	<b>29,202</b>	<b>4,958</b>
20	Other comprehensive income	(66)	(109)
21	<b>Total comprehensive income for the period</b>	<b>29,136</b>	<b>4,849</b>
22	Earnings per share (KGS)	73.00	13.94

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**Atakishieva Z.A.**

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**STATEMENT OF COMPREHENSIVE INCOME**  
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CJSC "BANK OF ASIA"

Country: Kyrgyzstan  
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№ i/o	Name of items	Reporting period 2017	Previous period 2016
1	Interest on debt obligations	20,367	9,882
2	Interest on deposits in banks and other financial institutions	220	672
3	Interest on loans to banks and other FTD	5,480	1,967
4	Interest from REPO-agreement transactions	79	76
5	Interest on loans to customers	148,252	166,971
6	Interest on SWAP transactions	122	157
<b>7</b>	<b>TOTAL: INTEREST INCOME</b>	<b>174,519</b>	<b>179,725</b>
8	Interest on demand deposits of legal entities	(1,989)	(2,332)
9	Interest on savings deposits	(22,579)	(29,097)
10	Interest on term deposits of legal entities and the Social Fund of Kyrgyz Republic	(19,475)	(29,516)
11	Interest on deposits of banks and other financial institutions	(7,326)	(4,204)
12	Interest from REPO-agreement transactions	0	(15)
13	Interest on loans from the NBKR	(2,323)	(5,667)
14	Interest on long-term debt, interbank loans and other interest expenses	(7,249)	(17,199)
15	Interest expenses on SWAP operations	(172)	0
<b>16</b>	<b>TOTAL: INTEREST EXPENSES</b>	<b>(61,113)</b>	<b>(88,030)</b>
<b>17</b>	<b>NET INTEREST INCOME BEFORE FORMATION / RESTORATION OF THE IMPAIRMENT FOR IMPAIRMENT</b>	<b>113,406</b>	<b>91,695</b>
18	Formation / restoration of the reserve for impairment of interest-bearing assets	1,492	(34,801)
<b>19</b>	<b>TOTAL: NET INTEREST INCOME</b>	<b>114,898</b>	<b>56,894</b>

№ п/п i/o	Наименование статей/Name of items	Reporting period 2017	Previous period 2016
20	Income from received services and commissions	56,394	51,796
21	Expenses paid for services and commissions	(7,751)	(6,020)
22	Net Income on Foreign Exchange Transactions	30,884	40,050
23	Net income from operations with securities trading portfolio	0	0
24	Other income	4,006	2,337
25	Formation / recovery of provision for impairment of assets, other than assets for which interest is accrued	(6,093)	(992)
<b>26</b>	<b>TOTAL: NET NON-INTEREST INCOME</b>	<b>77,440</b>	<b>87,171</b>
<b>27</b>	<b>TOTAL: OPERATING INCOME</b>	<b>192,338</b>	<b>144,065</b>
28	Personnel costs	(88,567)	(74,157)
29	Expenses for depreciation of fixed assets and intangible assets	(10,407)	(9,175)
30	Other expenses for fixed assets, including rental and property tax	(19,303)	(19,311)
31	Administrative expenses	(40,794)	(34,454)
32	Expenses on loans and debts	(108)	(83)
33	Other operating expenses	(681)	(718)
34	Taxes except income and ownership taxes	(656)	(709)
<b>35</b>	<b>TOTAL: OPERATING EXPENSES</b>	<b>(160,516)</b>	<b>(138,607)</b>
<b>36</b>	<b>TOTAL: OPERATING INCOME</b>	<b>31,822</b>	<b>5,458</b>
37	Other non-operating income and expenses	0	0
<b>38</b>	<b>TOTAL: PROFIT BEFORE INCOME TAX</b>	<b>31,822</b>	<b>5,458</b>
39	Income tax expense	(2,620)	(500)
<b>40</b>	<b>TOTAL: NET PROFIT (LOSS) FOR THE PERIOD</b>	<b>29,202</b>	<b>4,958</b>
41	Other comprehensive income	(66)	(109)
<b>42</b>	<b>TOTAL: COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>29,136</b>	<b>4,849</b>
43	Earnings per share, som	73.00	13.94

Chairman of the Board

Atakishieva Z.A.

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