

**REPORT
OF FINANCIAL STATE
on September 30, 2018 (included)**

CJSC "BANK OF ASIA"

Country: Kyrgyzstan
Bishkek, Aitmatov Avenue, 303
Unit of measure: thousand som.

№ i/o	Name of items	on 30.09.2018	on 30.09.2017	on 31.12.2017
ASSETS				
1	Cash on hand	307,324	281,579	274,297
2	Cash at the corresponding account and other accounts in NBKR	218,096	211,546	172,116
3	Cash at banks	115,977	77,101	155,340
4	Securities held for trading	30,213	20,393	0
5	Securities available for sale	325	256	256
6	Securities held-to-maturity	361,998	175,587	238,968
7	Loans to financial institutions	5,763	37,210	6,494
8	Loans to customers	1,609,363	1,292,044	1,201,891
9	Allowance for impairment on loans, granted to financial institutions and customers	(69,581)	(72,038)	(62,529)
10	Loans to financial institutions and customers, net	1,545,545	1,257,215	1,145,856
11	Fixed and intangible assets, net	161,223	151,327	184,402
12	Long-term assets held for sale	43,860	33,212	38,717
13	Other assets	124,059	130,476	28,890
14	TOTAL ASSETS	2,908,621	2,338,692	2,238,843
LIABILITIES AND EQUITY				
LIABILITIES				
15	Funds of financial institutions	194,577	118,173	127,992
16	Funds of clients	1,568,268	1,139,419	1,234,247
17	Government funds	0	166,498	31,000
18	Loans received	204,509	305,295	128,846
19	Credits received from the NBKR	193,730	0	160,679
20	Derivative financial instruments	1,713	1,717	1,195
21	Profit tax liabilities	2,501	1,574	2,631
22	Estimated reserves	2,054	3,222	1,798
23	Other liabilities	106,553	110,504	42,214
24	TOTAL LIABILITIES	2,273,904	1,846,401	1,730,603
EQUITY				
25	Common shares	620,000	400,000	400,000
26	Additional capital contributed by shareholders	0	23,000	25,000
27	Revaluation reserve for available-for-sale financial assets	(322)	(398)	(391)
28	Retained earnings	15,039	69,688	83,631
29	TOTAL EQUITY	634,717	492,291	508,240
30	TOTAL LIABILITIES AND EQUITY	2,908,621	2,338,692	2,238,843

Chairman of the Board

Atakishieva Z.A.

Chief Accountant

Sartbaeva E.S.

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STATEMENT OF COMPREHENSIVE INCOME
on September 30, 2018 (included)

CJSC "BANK OF ASIA"

Country: Kyrgyzstan
 Bishkek, Aitmatov avenue, 303

Unit of measure: thousand som

№ i/o	Name of items	Reporting period 2018	Previous period 2017
1	Interest income	202,005	196,831
2	Interest expenses	(65,595)	(68,204)
3	Net interest income before formation/restoration of provision for impairment	136,410	128,627
4	The formation / recovery of provision for impairment of assets, for which interest is accrued	(8,742)	5,227
5	Net interest income	127,668	133,854
6	Income from received services and commissions	68,281	63,933
7	Fees for paid services and commissions	(11,051)	(8,912)
8	Net Income for Foreign Exchange Transactions	31,498	34,825
9	Net income from operations with securities trading portfolio	209	0
10	Other income	2,618	4,651
11	Formation / recovery of provision for impairment of assets, other than assets for which interest is accrued	(1,058)	(6,322)
12	Net non-interest income	90,498	88,176
13	Operating income	218,165	222,030
14	Operating expenses	(201,456)	(182,568)
15	Total operating profit	16,709	39,462
16	Other non-operating income and expenses	0	0
17	Profit before income tax	16,709	39,462
18	Income tax expense	(1,671)	(3,210)
19	Net profit (loss) for the period	15,039	36,252
20	Other comprehensive income	69	(66)
21	Total comprehensive income for the period	15,108	36,187
22	Earnings per share (KGS)	24.37	90.63

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on September 30, 2018 (included)

CJSC "BANK OF ASIA"

Country: Kyrgyzstan
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№	Name of items	Reporting period 2018	Previous period
1	Interest on debt obligations	26,079	22,698
2	Interest on deposits in banks and other financial institutions	171	240
3	Interest on loans to banks and other FTD	623	6,040
4	Interest from REPO-agreement transactions	161	82
5	Interest on loans to customers	174,564	167,610
6	Interest on SWAP transactions	406	162
7	TOTAL: INTEREST INCOME	202,005	196,831
8	Interest on demand deposits of legal entities	(1,485)	(2,158)
9	Interest on savings deposits	(32,493)	(25,070)
10	Interest on term deposits of legal entities and the Social Fund of Kyrgyz Republic	(8,253)	(21,749)
11	Interest on deposits of banks and other financial institutions	(9,186)	(8,178)
12	Interest from REPO-agreement transactions	0	0
13	Interest on loans from the NBKR	(6,502)	(2,981)
14	Interest on long-term debt, interbank loans and other interest expenses	(7,367)	(7,852)
15	Interest expenses on SWAP operations	(307)	(216)
16	TOTAL: INTEREST EXPENSES	(65,595)	(68,204)
17	NET INTEREST INCOME BEFORE FORMATION /RESTORATION OF THE IMPAIRMENT FOR IMPAIRMENT	136,410	128,627
18	Formation / restoration of the reserve for impairment of interest-bearing assets	(8,742)	5,227
19	TOTAL: NET INTEREST INCOME	127,668	133,854

№ i/o	Name of items	Reporting period 2018	Previous period
20	Income from received services and commissions	68,281	63,933
21	Expenses paid for services and commissions	(11,051)	(8,912)
22	Net Income on Foreign Exchange Transactions	31,498	34,825
23	Net income from operations with securities trading portfolio	209	0
24	Other income	2,618	4,651
25	Formation / recovery of provision for impairment of assets, other than assets for which interest is accrued	(1,058)	(6,322)
26	TOTAL: NET NON-INTEREST INCOME	90,498	88,176
27	TOTAL: OPERATING INCOME	90,190	87,960
28	Personnel costs	(119,122)	(100,978)
29	Expenses for depreciation of fixed assets and intangible assets	(14,963)	(12,088)
30	Other expenses for fixed assets, including rental and property tax	(17,052)	(21,537)

31	Administrative expenses	(47,955)	(46,305)
32	Expenses on loans and debts	(949)	(129)
33	Other operating expenses	(697)	(758)
34	Taxes except income and ownership taxes	(718)	(772)
35	TOTAL: OPERATING EXPENSES	(201,456)	(182,568)
36	TOTAL: OPERATING INCOME	(111,266)	(94,608)
37	Other non-operating income and expenses	0	0
38	TOTAL: PROFIT BEFORE INCOME TAX	(111,266)	(94,608)
39	Income tax expense	(1,671)	(3,210)
40	TOTAL: NET PROFIT (LOSS) FOR THE PERIOD	(112,937)	(97,818)
41	Other comprehensive income	0	(66)
42	TOTAL: COMPREHENSIVE INCOME FOR THE PERIOD	(112,937)	(97,883)
43	Earnings per share, som	24.37	90.63

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STATEMENT OF CASH FLOWS
on September 30, 2018 (included)

Bishkek, Aitmatov avenue, 303

№	Name of items	on September 30, 2018	on September 30, 2018
Cash flows from operating activities:			
1	Interest received	197,508	195,587
2	Interest paid	(60,020)	(68,969)
3	Commissions received	67,665	63,732
4	Commissions paid	(10,764)	(8,912)
5	Net receipts from foreign exchange operations	33,272	35,749
6	Other income	2,615	4,651
7	General and administrative expenses	(186,493)	(170,480)
	<i>(Increase) decrease in operating assets:</i>		
8	Accounts and deposits in financial institutions	(11)	15
9	Loans to financial institutions	814	6,424
10	Loans to customers	(392,039)	(180,593)
11	Changes in mandatory reserves in the NBKR	14,211	13,905
12	Other assets	(85,122)	889
	<i>Increase (decrease) in operating liabilities:</i>		
13	Funds of financial organizations	66,065	15,834
14	Loans from financial institutions	108,097	62,548
15	Customer accounts and deposits	278,605	(88,145)
16	Other liabilities	69,150	73,870
17	Paid income tax	(1,802)	(5,098)
18	Net cash from operating activities	101,751	(48,993)
Cash flows from investing activities:			
19	Acquisition of investment securities	(572,581)	(729,329)
20	Sale, redemption of investment securities	464,519	733,659
21	Purchase of fixed assets	(11,845)	(8,809)
22	Proceeds from sale of fixed assets	0	188
23	Net cash from investing activities	(119,907)	(4,291)
Cash flows from financing activities:			
24	Proceeds from issuance of promissory notes	0	0
25	Repayment of promissory notes	0	0
26	Proceeds from issue of shares	0	0
27	Proceeds to increase the supplementary capital	58,650	6,000
28	Dividends paid	0	0
29	Net cash from financing activities	58650	6000

30	Net increase (decrease) in cash and cash equivalents	40,494	(47,284)
31	Effect of currency fluctuations	(16,566)	2,314
32	Cash and cash equivalents at the beginning of the period	496,396	541,169
33	Cash and cash equivalents at the end of the period	520,324	496,199

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**STATEMENT OF CHANGES IN SHAREHOLDERS 'EQUITY
on September 30, 2018 (included)**

CJSC "BANK OF ASIA"

Country: Kyrgyzstan
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Unit of measure: thousand som.

No i/o	Name of item	Capital Stock	Additional capital	Revaluation reserve for available-for- sale financial assets	Retained earning	Total
1	on December 31, 2016	400,000	17,000	(332)	33,436	450,104
2	Issue of shares	0	0	0	0	0
3	Formation of additional capital	0	6,000	0	0	6,000
4	Declared dividends	0	0	0	0	0
5	Comprehensive income for the period	0	0	(66)	36,252	36,187
6	on September 30, 2017	400,000	23,000	(398)	69,688	492,291
7	On December 31, 2017	400,000	25,000	(391)	83,631	508,240
8	Issue of shares	220,000	0	0	(83,631)	136,369
9	Formation of additional capital	0	(25,000)	0	0	(25,000)
10	Declared dividends	0	0	0	0	0
11	Comprehensive income for the period	0	0	69	15,039	15,108
12	on September 30, 2017	620,000	0	(322)	15,039	634,717

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**Information of compliance with economic standards of CJSC "Bank of Asia"
at the end of September 30, 2018**

The name of economic standards	The set value of the standard	The actual value of the standard
The maximum amount of risk per borrower, not related to the bank (K 1.1)	not more than 20%	14.0%
The maximum amount of risk per borrower related to the bank (K 1.2)	not more than 15%	0.8%
The maximum amount of risk on interbank placements to a bank that is not related to a bank (K 1.3)	not more than 30%	13.1%
The maximum amount of risk on interbank placements in a bank related to a bank (K 1.4)	not more than 15%	0.0%
The coefficient of adequacy of total capital (K 2.1)	not less than 12%	28.5%
Capital adequacy ratio of the First level (K 2.2)	not less than 6%	26.6%
The coefficient of leverage (K 2.3)	not less than 8%	21.5%
The bank's liquidity ratio (K 3.1)	not less than 45%	82.2%
Additional capital stock of the bank (indicator "buffer of capital")	not less than 18%	28.5%
The Bank's short-term liquidity ratio (K 3.2)	not less than 35%	75.8%
The number of days of violations of the total value of the long currency positions on all currencies (4.1 K)	not less than 20%	Complied
Number of days of violations for the total value of short currency positions for all currencies (K 4.2)	not more than 20%	Complied

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