

**REPORT
OF FINANCIAL STATE
on June 30, 2013 (included)**

CJSC "BANK OF ASIA"

Country: Kyrgyzstan
Bishkek, Mira Avenue, 303

Unit of measure: thousand som.

№ i/o	Name of items	on 30.06.2013	on 30.06.2012	on 31.12.2012
ASSETS				
1	Cash on hand	254,393	163,545	172,068
2	Cash at the corresponding account and other accounts in NBKR	73,669	84,288	27,685
3	Cash at banks	8,114	27,828	119,854
4	Securities held for trading	4,055	4,173	4,013
5	Securities available for sale	518	199	410
6	Securities held-to-maturity	101,247	61,633	132,099
7	Securities to financial institutions	18,169	12,945	20,494
8	Loans to customers	674,908	490,624	538,315
9	Allowance for impairment on loans, granted to financial institutions and customers	(22,751)	(14,741)	(16,121)
10	Loans to financial institutions and customers, net	670,326	488,828	542,688
11	Fixed and intangible assets, net	82,027	62,772	69,533
12	Long-term assets held for sale	5,246	7,337	5,711
13	Other assets	0	53	0
14	Deferred income tax requirements	79,482	22,290	80,179
15	TOTAL ASSETS	1,279,077	922,946	1,154,240
LIABILITIES AND EQUITY				
LIABILITIES				
16	Funds of financial institutions	60,882	8,584	70,445
17	Funds of clients	645,067	482,594	627,160
18	Government funds	72,689	82,838	108,905
19	Loans received	117,678	69,256	30,848
20	Derivative financial instruments	17,035	8,077	12,864
21	Profit tax liabilities	2,393	1,408	3,233
22	Dividends payable	13,519	0	0
23	Estimated reserves	582	884	329
24	Finance lease	549	878	714
25	Other liabilities	57,437	17,959	15,237
26	TOTAL LIABILITIES	987,831	672,478	869,735
EQUITY				
27	Common shares	230,445	201,589	230,445
28	Additional capital contributed by shareholders	0	0	0
29	Revaluation reserve for available-for-sale financial assets	(57)	40	(15)
30	Retained earnings	60,858	48,839	54,075
31	TOTAL EQUITY	291,246	250,468	284,505
32	TOTAL LIABILITIES AND EQUITY	1,279,077	922,946	1,154,240

Chairman of the Board

Jumataev T.N.

Chief Accountant

Shokenov M.K.

Full financial statements can be found in all branches and savings banks of CJSC "Bank of Asia", as well as in the head office in:
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or at the Bank's website: www.bankasia.kg

STATEMENT OF COMPREHENSIVE INCOME
on June 30, 2013 (included)

CJSC "BANK OF ASIA"

Country: Kyrgyzstan
 Bishkek, Mira Avenue, 303

Unit of measure: thousand som.

№ i/o	Name of items	Reporting period 2013	Previous period 2012
1	Interest income	81,453	60,611
2	Interest expenses	(34,353)	(22,974)
3	Net interest income before formation / restoration of provision for impairment	47,100	37,637
4	The formation / recovery of provision for impairment of assets, for which interest is accrued	(6,367)	(1,320)
5	Net interest income	40,733	36,317
6	Income from received services and commissions	38,387	27,039
7	Fees for paid services and commissions	(5,372)	(5,119)
8	Net Income for Foreign Exchange Transactions	23,021	17,856
9	Net income from operations with securitiestrading portfolio	42	-
10	Other income	1,814	2,149
11	Formation / recovery of provision for impairment of assets, other than assets for which interest is accrued	(90)	356
12	Net non-interest income	57,802	42,281
13	Operating income	98,535	78,598
14	Operating expenses	(75,852)	(56,374)
15	Total operating profit	22,683	22,224
16	Other non-operating income and expenses	0	0
17	Profit before income tax	22,683	22,224
18	Income tax expense	(2,381)	(2,241)
19	Net profit (loss) for the period	20,302	19,983
20	Other comprehensive income	(42)	30
21	Total comprehensive income for the period	20,260	20,013
22	Earnings per share (KGS)	88	99

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№ i/o	Name of items	Reporting period 2013	Previous period 2012
1	Interest on debt obligations	5,832	5,221
2	Interest on deposits in NBKR	0	0
3	Interest on deposits in banks and other financial institutions	353	253
4	Interest on loans to banks and other FTD	1,949	1,388
5	Interest from REPO-agreement transactions	20	0
6	Interest on loans to customers	68,452	49,926
7	Interest on SWAP transactions	4,847	3,823
8	TOTAL: INTEREST INCOME	81,453	60,611
9	Interest on demand deposits of legal entities	(31)	(7)
10	Interest on savings deposits	(17,218)	(12,334)
11	Interest on term deposits of legal entities and the Social Fund of Kyrgyz Republic	(11,819)	(6,881)
12	Interest on deposits of banks and other financial institutions	(494)	(463)
13	Interest from REPO-agreement transactions	(137)	(140)
14	Interest on loans from the NBKR	(428)	0
15	Interest on long-term debt, interbank loans and other interest expenses	(4,226)	(3,149)
16	TOTAL: INTEREST EXPENSES	(34,353)	(22,974)
17	NET INTEREST INCOME BEFORE FORMATION / RESTORATION OF THE IMPAIRMENT FOR IMPAIRMENT	47,100	37,637
18	Formation / restoration of the reserve for impairment of interest-bearing assets	(6,367)	(1,320)
19	TOTAL: NET INTEREST INCOME	40,733	36,317

№ п/п i/o	Наименование статей/Name of items	Reporting period 2013	Previous period 2012
20	Income from received services and commissions	38,387	27,039
21	Expenses paid for services and commissions	(5,372)	(5,119)
22	Net Income on Foreign Exchange Transactions	23,021	17,856
23	Net income from operations with securities trading portfolio	42	0
24	Other income	1,814	2,149
25	Formation / recovery of provision for impairment of assets, other than assets for which interest is accrued	(90)	356
26	TOTAL: NET NON-INTEREST INCOME	57,802	42,281
27	TOTAL: OPERATING INCOME	98,535	78,598
28	Personnel costs	(38,482)	(29,534)
29	Expenses for depreciation of fixed assets and intangible assets	(6,276)	(4,386)
30	Other expenses for fixed assets, including rental and property tax	(10,369)	(7,135)
31	Administrative expenses	(19,856)	(14,631)
32	Expenses on loans and debts	(49)	(81)
33	Other operating expenses	(416)	(250)
34	Taxes except income and ownership taxes	(404)	(357)
35	TOTAL: OPERATING EXPENSES	(75,852)	(56,374)
36	TOTAL: OPERATING INCOME	22,683	22,224
37	Other non-operating income and expenses	0	0
38	TOTAL: PROFIT BEFORE INCOME TAX	22,683	22,224
39	Income tax expense	(2,381)	(2,241)
40	TOTAL: NET PROFIT (LOSS) FOR THE PERIOD	20,302	19,983
41	Other comprehensive income	(42)	30
42	TOTAL: COMPREHENSIVE INCOME FOR THE PERIOD	20,260	20,013
43	Earnings per share, som	88	99

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№ i/o		on September 30, 2013	on September 30, 2012
	Cash flows from operating activities: :		
1	Interest received	79,021	59,319
2	Interest paid	(31,739)	(19,903)
3	Commissions received	38,345	27,030
4	Commissions paid	(5,347)	(5,101)
5	Net receipts from foreign exchange operations	26,757	17,834
6	Other income	1,470	2,149
7	General and administrative expenses	(69,575)	(51,988)
	<i>(Increase) decrease in operating assets:</i>		
8	Accounts and deposits in financial institutions	0	0
9	Loans to financial institutions	2,354	6,923
10	Loans to customers	(134,260)	(19,824)
11	Other assets	1,438	1,466
	<i>Increase (decrease) in operating liabilities:</i>		
12	Funds of financial organizations	(9,550)	(18,402)
13	Loans from financial institutions	86,294	(10,950)
14	Customer accounts and deposits	(5,625)	76,450
15	Other liabilities	27,882	(3,149)
16	Paid income tax	(4,625)	(1,463)
17	Net cash from operating activities	2,840	60,391
	Cash flows from investing activities:		
18	Acquisition of investment securities	(47,503)	(76,099)
19	Sale, redemption of investment securities	36,892	71,192
20	Purchase of fixed assets	(15,763)	(4,259)
21	Proceeds from sale of fixed assets	56	0
22	Net cash from investing activities	(26,318)	(9,166)
	Cash flows from financing activities:		
23	Proceeds from issuance of promissory notes	0	0
24	Proceeds from issue of shares	0	0
25	Proceeds to increase the supplementary capital	0	0
26	Dividends paid	0	(9,877)
27	Net cash from financing activities	0	(9,877)
28	Net increase (decrease) in cash and cash equivalents	(23,478)	41,348
29	Effect of currency fluctuations	(3,735)	22
30	Cash and cash equivalents at the beginning of the period	363,389	234,291
31	Cash and cash equivalents at the end of the period	336,176	275,661

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STATEMENT OF CHANGES IN SHAREHOLDERS 'EQUITY
on June 30, 2013 (included)

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No i/o	Name of item	Capital Stock	Additional capital	Revaluation reserve for available-for-sale financial assets	Retained earning	Total
1	on December 31, 2011	201,589	0	10	38,733	240,332
2	Issue of shares	0	0	0	-	0
3	Formation of additional capital	0	0	0	0	0
4	Declared dividends	0	0	0	(9,877)	(9,877)
5	Comprehensive income for the period	0	0	30	19,983	20,013
6	on June 30, 2012	201,589	0	40	48,839	250,468
7	On December 31, 2012	230,445	0	(15)	54,075	284,505
8	Issue of shares	0	0	0	0	0
9	Formation of additional capital	0	0	0	0	0
10	Declared dividends	0	0	0	(13,519)	(13,519)
11	Comprehensive income for the period	0	0	(42)	20,302	20,260
12	on June 30, 2013	230,445	0	(57)	60,858	291,246

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