

**REPORT  
OF FINANCIAL STATE  
on March , 2018 (included)**

CJSC "BANK OF ASIA"

Country: Kyrgyzstan  
Bishkek, Aitmatov Avenue, 303

Unit of measure: thousand som.

№ i/o	Name of items	on 31.03.2018	on 31.03.2017	on 31.12.2017
<b>ASSETS</b>				
1	Cash on hand	279,137	313,224	274,297
2	Cash at the corresponding account and other accounts in NBKR	143,446	192,480	172,116
3	Cash at banks	82,426	32,538	155,340
4	Securities held for trading	0	33,115	0
5	Securities available for sale	318	336	256
6	Securities held-to-maturity	301,673	147,071	238,968
7	Securities to financial institutions	3,095	40,138	6,494
8	Loans to customers	1,301,144	1,135,596	1,201,891
9	Allowance for impairment on loans, granted to financial institutions and customers	(77,958)	(77,757)	(62,529)
10	Loans to financial institutions and customers, net	1,226,280	1,097,977	1,145,856
11	Fixed and intangible assets, net	166,905	146,700	184,402
12	Long-term assets held for sale	38,775	20,592	38,717
13	Other assets	99,413	107,743	28,890
<b>14</b>	<b>TOTAL ASSETS</b>	<b>2,338,373</b>	<b>2,091,776</b>	<b>2,238,843</b>
<b>LIABILITIES AND EQUITY</b>				
<b>LIABILITIES</b>				
15	Funds of financial institutions	142,296	118,409	127,992
16	Funds of clients	1,235,880	1,108,614	1,234,247
17	Government funds	31,211	155,558	31,000
18	Loans received	132,158	178,435	128,846
19	Credits received from the NBKR	160,679	0	160,679
20	Derivative financial instruments	1,384	718	1,195
21	Profit tax liabilities	1,119	1,352	2,631
22	Estimated reserves	2,686	2,337	1,798
23	Other liabilities	78,459	66,370	42,214
<b>24</b>	<b>TOTAL LIABILITIES</b>	<b>1,785,872</b>	<b>1,631,793</b>	<b>1,730,603</b>
<b>EQUITY</b>				
25	Common shares	517,000	400,000	400,000
26	Additional capital contributed by shareholders	86	17,000	25,000
27	Revaluation reserve for available-for-sale financial assets	(329)	(317)	(391)
28	Retained earnings	35,743	43,300	83,631
<b>29</b>	<b>TOTAL EQUITY</b>	<b>552,500</b>	<b>459,983</b>	<b>508,240</b>
<b>30</b>	<b>TOTAL LIABILITIES AND EQUITY</b>	<b>2,338,373</b>	<b>2,091,776</b>	<b>2,238,843</b>

Chairman of the Board

Atakishieva Z.A.

Chief Accountant

Sartbaeva E.S.

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or at the Bank's website: [www.bankasia.kg](http://www.bankasia.kg)

**STATEMENT OF COMPREHENSIVE INCOME**  
on March , 2018 (included)

CJSC "BANK OF ASIA"

Country: Kyrgyzstan  
Bishkek, Aitmatov Avenue, 303

Unit of measure: thousand som.

№ i/o	Name of items	Reporting period 2018 г.	Reporting period 2017 г.
1	Interest income	60,739	64,006
2	Interest expenses	(17,731)	(23,999)
3	Net interest income before formation / restoration of provision for impairment	43,009	40,007
4	The formation / recovery of provision for impairment of assets, for which interest is accrued	(15,613)	(689)
<b>5</b>	<b>Net interest income</b>	<b>27,396</b>	<b>39,318</b>
6	Income from received services and commissions	18,275	19,054
7	Fees for paid services and commissions	(2,818)	(2,848)
8	Net Income for Foreign Exchange Transactions	8,339	10,500
9	Net income from operations with securities trading portfolio	0	0
10	Other income	907	1,636
11	Formation / recovery of provision for impairment of assets, other than assets for which interest is accrued	1,268	1,401
<b>12</b>	<b>Net non-interest income</b>	<b>25,971</b>	<b>29,743</b>
<b>13</b>	<b>Operating income</b>	<b>53,367</b>	<b>69,061</b>
<b>14</b>	<b>Operating expenses</b>	<b>(67,819)</b>	<b>(58,097)</b>
<b>15</b>	<b>Total operating profit</b>	<b>(14,452)</b>	<b>10,964</b>
16	Other non-operating income and expenses	0	0
<b>17</b>	<b>Profit before income tax</b>	<b>(14,452)</b>	<b>10,964</b>
18	Income tax expense	-	-1,100
<b>19</b>	<b>Net profit (loss) for the period</b>	<b>(14,452)</b>	<b>9,864</b>
20	Other comprehensive income	0	15
<b>21</b>	<b>Total comprehensive income for the period</b>	<b>(14,452)</b>	<b>9,879</b>
22	Earnings per share (KGS)	0.00	24.66

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**STATEMENT OF COMPREHENSIVE INCOME**  
**on March , 2018 (included)**

**CJSC "BANK OF ASIA"**

Country: Kyrgyzstan  
 Bishkek, Aitmatov Avenue, 303

Unit of measure: thousand som

№ i/o	Name of item	Reporting period 2018 r.	Reporting period 2017 r.
1	Interest on debt obligations	8,711	7,786
2	Interest on deposits in banks and other financial institutions	61	80
3	Interest on loans to banks and other FTD	167	2,295
4	Interest from REPO-agreement transactions	80	0
5	Interest on loans to clients	51,721	53,845
6	Interest on SWAP transactions	0	0
<b>7</b>	<b>TOTAL: INTEREST INCOME</b>	<b>60,739</b>	<b>64,006</b>
8	Interest on demand deposits of legal entities	(354)	(644)
9	Interest on savings deposits	(8,395)	(9,573)
10	Interest on term deposits of legal entities and the Social Fund of Kyrgyz Republic	(2,703)	(7,313)
11	Interest on deposits of banks and other financial institutions	(2,787)	(2,841)
12	Interest from REPO-agreement transactions	0	0
13	Interest on loans from the NBKR	(1,973)	(241)
14	Interest on long-term debt, interbank loans and other interest expenses	(1,260)	(3,284)
15	Interest expenses on SWAP operations	(259)	(103)
<b>16</b>	<b>TOTAL: INTEREST EXPENSES</b>	<b>(17,731)</b>	<b>(23,999)</b>
<b>17</b>	<b>NET INTEREST INCOME BEFORE FORMATION / RESTORATION OF THE IMPAIRMENT FOR IMPAIRMENT</b>	<b>43,009</b>	<b>40,007</b>
18	Formation / restoration of the reserve for impairment of interest-bearing assets	(15,613)	(689)
<b>19</b>	<b>TOTAL: NET INTEREST INCOME</b>	<b>27,396</b>	<b>39,318</b>

№ i/o	Name of items	Reporting period 2018 r.	Reporting period 2017 r.
20	Income from received services and commissions	18,275	19,054
21	Expenses paid for services and commissions	(2,818)	(2,848)
22	Net Income on Foreign Exchange Transactions	8,339	10,500

23	Net income from operations with securities trading portfolio	0	0
24	Other income	907	1,636
25	Formation / recovery of provision for impairment of assets, other than assets for which interest is accrued	1,268	1,401
<b>26</b>	<b>TOTAL: NET NON-INTEREST INCOME</b>	<b>25,971</b>	<b>29,743</b>
<b>27</b>	<b>TOTAL: OPERATING INCOME</b>	<b>53,367</b>	<b>69,061</b>
28	Personnel costs	(38,634)	(31,016)
29	Expenses for depreciation of fixed assets and intangible assets	(5,128)	(3,547)
30	Другие расходы на основные средства, включая аренду и налог на собственность	(5,814)	(6,844)
31	Administrative expenses	(17,085)	(16,132)
32	Expenses on loans and debts	(666)	(52)
33	Other operating expenses	(267)	(266)
34	Taxes except income and ownership taxes	(225)	(240)
<b>35</b>	<b>TOTAL: OPERATING EXPENSES</b>	<b>(67,819)</b>	<b>(58,097)</b>
<b>36</b>	<b>TOTAL: OPERATING INCOME</b>	<b>(14,452)</b>	<b>10,964</b>
37	Other non-operating income and expenses	0	0
<b>38</b>	<b>TOTAL: PROFIT BEFORE INCOME TAX</b>	<b>(14,452)</b>	<b>10,964</b>
39	Income tax expense	-	(1,100)
<b>40</b>	<b>TOTAL: NET PROFIT (LOSS) FOR THE PERIOD</b>	<b>(14,452)</b>	<b>9,864</b>
41	Other comprehensive income	0	15
<b>42</b>	<b>TOTAL: COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>(14,452)</b>	<b>9,879</b>
43	Earnings per share, som	0.00	24.66

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**STATEMENT OF CASH FLOWS**  
on March , 2018 (included)

CJSC "BANK OF ASIA"

Country: Kyrgyzstan  
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Unit of measure: thousand som.

# i/o	Name of items	on 31 March 2018	on 31 March 2017
<b>Cash flows from operating activities:</b>			
1	Interest received	59,720	64,701
2	Interest paid	(17,219)	(21,743)
3	Commissions received	17,847	19,034
4	Commissions paid	(2,634)	(2,845)
5	Net receipts from foreign exchange operations	7,864	10,697
6	Other income	907	1,633
7	General and administrative expenses	(62,691)	(54,550)
<i>(Increase) decrease in operating assets:</i>			
8	Accounts and deposits in financial institutions	10	16
9	Loans to financial institutions	3,380	3,394
10	Loans to customers	(98,663)	(457)
11	Changes in mandatory reserves in the NBKR	9,222	7,480
12	Other assets	32,208	23,442
<i>Increase (decrease) in operating liabilities:</i>			
13	Funds of financial organizations	14,235	15,951
14	Loans from financial institutions	3,324	(64,967)
15	Customer accounts and deposits	5,812	(142,412)
16	Other liabilities	(28,722)	27,990
17	Paid income tax	(1,513)	(3,209)
<b>18</b>	<b>Net cash from operating activities</b>	<b>(56,913)</b>	<b>(115,845)</b>
<b>Cash flows from investing activities:</b>			
19	Acquisition of investment securities	(303,062)	(31,204)
20	Sale, redemption of investment securities	242,801	48,000
21	Purchase of fixed assets	(9,067)	(2,031)
22	Proceeds from sale of fixed assets	0	0
<b>23</b>	<b>Net cash from investing activities</b>	<b>(69,328)</b>	<b>14,765</b>
<b>Cash flows from financing activities:</b>			
24	Proceeds from issuance of promissory notes	0	-
25	Repayment of promissory notes	0	-
26	Proceeds from issue of shares	0	0
27	Proceeds to increase the supplementary capital	58,650	0
28	Dividends paid	0	0
<b>29</b>	<b>Net cash from financing activities</b>	<b>58650</b>	<b>0</b>
<b>30</b>	<b>Net increase (decrease) in cash and cash equivalents</b>	<b>(67,591)</b>	<b>(101,080)</b>
31	Effect of currency fluctuations	(8,846)	(3,627)
<b>32</b>	<b>Cash and cash equivalents at the beginning of the period</b>	<b>496,396</b>	<b>541,169</b>
<b>33</b>	<b>Cash and cash equivalents at the end of the period</b>	<b>419,959</b>	<b>436,462</b>

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**STATEMENT OF CHANGES IN SHAREHOLDERS 'EQUITY**  
**on March , 2018 (included)**

CJSC "BANK OF ASIA"

Country: Kyrgyzstan  
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Unit of measure: thousand som.

# i/o	Name of item	Capital Stock	Additional capital	Revaluation reserve for available-for-sale financial assets	Retained earning	Total
<b>1</b>	<b>on 31 December 2016 года</b>	<b>400,000</b>	<b>17,000</b>	<b>(332)</b>	<b>33,436</b>	<b>450,104</b>
2	Issue of shares	0	0	0	0	0
3	Formation of additional capital	0	0	0	0	0
4	Declared dividends	0	0	0	-	-
5	Comprehensive income for the period	0	0	15	9,864	<b>9,879</b>
<b>6</b>	<b>on 31 March 2017</b>	<b>400,000</b>	<b>17,000</b>	<b>(317)</b>	<b>43,300</b>	<b>459,983</b>
<b>7</b>	<b>On December 31, 2017</b>	<b>400,000</b>	<b>25,000</b>	<b>(391)</b>	<b>83,631</b>	<b>508,240</b>
8	Issue of shares	117,000	0	0	(33,436)	<b>83,564</b>
9	Formation of additional capital	0	(24,914)	0	0	(24,914)
10	Declared dividends	0	0	0	0	<b>0</b>
11	Comprehensive income for the period	0	0	62	(14,452)	<b>(14,390)</b>
<b>12</b>	<b>on 31 March 2018</b>	<b>517,000</b>	<b>86</b>	<b>(329)</b>	<b>35,743</b>	<b>552,500</b>

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