

**REPORT
OF FINANCIAL STATE
on 28 February, 2018(included)**

CJSC "BANK OF ASIA"

Country: Kyrgyzstan
Bishkek, Aitmatov Avenue, 303

Unit of measure: thousand som.

# I/O	Name of items	on 28.02.2018	on 28.02.2017	on 31.12.2017
ASSETS				
1	Cash on hand	305,692	382,025	274,297
2	Cash at the corresponding account and other accounts in NBKR	165,165	165,830	172,116
3	Cash at banks	106,487	37,063	155,340
4	Securities held for trading	0	34,099	0
5	Securities available for sale	256	336	256
6	Securities held-to-maturity	246,245	171,147	238,968
7	Loans to Financial Institutions	3,192	41,413	6,494
8	Loans to customers	1,214,083	1,126,213	1,201,891
9	Allowance for impairment on loans, granted to financial institutions and customers	(73,830)	(76,607)	(62,529)
10	Loans to financial institutions and customers, net	1,143,444	1,091,019	1,145,856
11	Fixed and intangible assets, net	160,674	145,785	184,402
12	Long-term assets held for sale	39,089	19,281	38,717
13	Other assets	91,335	102,015	28,890
14	TOTAL ASSETS	2,258,387	2,148,600	2,238,843
LIABILITIES AND EQUITY				
LIABILITIES				
15	Funds of financial institutions	141,380	145,184	127,992
16	Funds of clients	1,153,803	1,112,483	1,234,247
17	Government funds	31,190	155,407	31,000
18	Loans received	127,878	0	128,846
19	Credits received from the NBKR	160,614	201,343	160,679
20	Derivative financial instruments	1,789	588	1,195
21	Profit tax liabilities	1,118	952	2,631
22	Estimated reserves	2,013	2,728	1,798
23	Other liabilities	81,899	73,649	42,214
24	TOTAL LIABILITIES	1,701,684	1,692,334	1,730,603
EQUITY				
25	Common shares	517,000	400,000	400,000
26	Additional capital contributed by shareholders	86	17,000	25,000
27	Revaluation reserve for available-for-sale financial assets	(391)	(317)	(391)
28	Retained earnings	40,008	39,583	83,631
29	TOTAL EQUITY	556,703	456,266	508,241
30	TOTAL LIABILITIES AND EQUITY	2,258,387	2,148,600	2,238,843

Chairman of the Board

Atakishieva Z.A.

Chief Accountant

Sartbaeva E.S.

Full financial statements can be found in all branches and savings banks of CJSC "Bank of Asia", as well as in the head office in: Bishkek, Aytmatova Avenue 303, FEZ "Bishkek"

or at the Bank's website: www.bankasia.kg

STATEMENT OF COMPREHENSIVE INCOME
on 28 February, 2018(included)

CJSC "BANK OF ASIA"

Country: Kyrgyzstan
 Bishkek, Aitmatov Avenue, 303

Unit of measure: thousand som.

#	Name of items	Reporting period 2018	Previous period 2017
1	Interest income	39,822	42,655
2	Interest expenses	(11,430)	(16,127)
3	Net interest income before formation / restoration of provision for impairment	28,392	26,528
4	The formation / recovery of provision for impairment of assets, for which interest is accrued	(11,686)	777
5	Net interest income	16,706	27,305
6	Income from received services and commissions	11,386	12,425
7	Fees for paid services and commissions	(1,724)	(1,953)
8	Net Income for Foreign Exchange Transactions	5,793	6,948
9	Net income from operations with securities trading portfolio	0	0
10	Other income	569	661
11	Formation / recovery of provision for impairment of assets, other than assets for which interest is accrued	1,260	(362)
12	Net non-interest income	17,282	17,719
13	Operating income	33,988	45,024
14	Operating expenses	(44,177)	(38,177)
15	Total operating profit	(10,188)	6,847
16	Other non-operating income and expenses	0	0
17	Profit before income tax	(10,188)	6,847
18	Income tax expense	-	(700)
19	Net profit (loss) for the period	(10,188)	6,147
20	Other comprehensive income	0	15
21	Total comprehensive income for the period	(10,188)	6,162
22	Earnings per share (KGS)	0.00	15.37

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#	Name of items	Reporting period 2018	Previous period 2017
1	Interest on debt obligations	5,701	5,243
2	Interest on deposits in banks and other financial institutions	46	53
3	Interest on loans to banks and other FTD	120	1,574
4	Interest from REPO-agreement transactions	4	0
5	Interest on loans to customers	33,951	35,785
6	Interest on SWAP transactions	0	0
7	TOTAL: INTEREST INCOME	39,822	42,655
8	Interest on demand deposits of legal entities	(305)	(493)
9	Interest on savings deposits	(5,280)	(6,478)
10	Interest on term deposits of legal entities and the Social Fund of Kyrgyz Republic	(1,695)	(4,797)
11	Interest on deposits of banks and other financial institutions	(1,837)	(1,870)
12	Interest from REPO-agreement transactions	0	0
13	Interest on loans from the NBKR	(1,293)	(241)
14	Interest on long-term debt, interbank loans and other interest expenses	(829)	(2,183)
15	Interest expenses on SWAP operations	(192)	(65)
16	TOTAL: INTEREST EXPENSES	(11,430)	(16,127)
17	NET INTEREST INCOME BEFORE FORMATION / RESTORATION OF THE IMPAIRMENT FOR IMPAIRMENT	28,392	26,528
18	Formation / restoration of the reserve for impairment of interest-bearing assets	(11,686)	777
19	TOTAL: NET INTEREST INCOME	16,706	27,305

#	Name of items	Reporting period 2018	Previous period 2017
20	Income from received services and commissions	11,386	12,425
21	Expenses paid for services and commissions	(1,724)	(1,953)
22	Net Income on Foreign Exchange Transactions	5,793	6,948

23	Net income from operations with securities trading portfolio	0	0
24	Other income	569	661
25	Formation / recovery of provision for impairment of assets, other than assets for which interest is accrued	1,260	(362)
26	TOTAL: NET NON-INTEREST INCOME	17,282	17,719
27	TOTAL: OPERATING INCOME	33,988	45,024
28	Personnel costs	(25,247)	(20,427)
29	Expenses for depreciation of fixed assets and intangible assets	(3,428)	(2,299)
30	Other expenses for fixed assets, including rental and property tax	(3,931)	(4,613)
31	Administrative expenses	(10,991)	(10,492)
32	Expenses on loans and debts	(256)	(28)
33	Other operating expenses	(185)	(172)
34	Taxes except income and ownership taxes	(138)	(146)
35	TOTAL: OPERATING EXPENSES	(44,177)	(38,177)
36	TOTAL: OPERATING INCOME	(10,188)	6,847
37	Other non-operating income and expenses	0	0
38	TOTAL: PROFIT BEFORE INCOME TAX	(10,188)	6,847
39	Income tax expense	-	(700)
40	TOTAL: NET PROFIT (LOSS) FOR THE PERIOD	(10,188)	6,147
41	Other comprehensive income	0	15
42	TOTAL: COMPREHENSIVE INCOME FOR THE PERIOD	(10,188)	6,162
43	Earnings per share, som	0.00	15.37

Chairman of the Board

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