

**REPORT  
OF FINANCIAL STATE  
on 31 October, 2011 (included)**

**CJSC "BANK OF ASIA"**

Country: Kyrgyzstan  
Bishkek, Mira Avenue, 303

Unit of measure: thousand som.

# I/O	Name of items	on 31.10.2011	on 31.10.2010	on 31.12.2010
<b>ASSETS</b>				
1	Cash on hand	157,553	104,238	85,100
2	Cash at the corresponding account and other accounts in NBKR	75,268	47,246	62,767
3	Cash at banks	17,896	63,380	39,251
4	Securities held for trading	4,002	0	20,146
5	Securities available for sale	58	20	20
6	Securities held-to-maturity	49,954	45,108	46,426
7	Loans to Financial Institutions	14,173	37,023	8,145
8	Loans to customers	435,392	271,071	289,179
9	Allowance for impairment on loans, granted to financial institutions and customers	(12,816)	(10,774)	(9,133)
10	Loans to financial institutions and customers, net	436,749	297,320	288,191
11	Fixed and intangible assets, net	59,968	44,627	48,468
12	Other assets	52,982	30,936	32,986
13	<b>TOTAL ASSETS</b>	<b>854,430</b>	<b>632,875</b>	<b>623,355</b>
<b>LIABILITIES AND EQUITY</b>				
<b>LIABILITIES</b>				
14	Funds of financial institutions	28,464	56,764	24,915
15	Funds of clients	415,644	310,656	316,508
16	Government funds	60,385	25,078	25,202
17	Loans received	82,638	31,583	46,671
18	Current income tax liabilities	87	52	361
19	Deferred income tax liabilities	106	171	106
20	Estimated Reserves	945	521	231
21	Finance lease	1,050	1,354	1,319
22	Other liabilities	32,923	17,663	6,453
23	<b>TOTAL LIABILITIES</b>	<b>622,242</b>	<b>443,842</b>	<b>421,766</b>
<b>EQUITY</b>				
24	Common shares	201,589	146,000	146,000
25	Additional capital contributed by shareholders	0	24,130	31,925
26	Retained earnings	30,599	18,903	23,664
27	<b>TOTAL EQUITY</b>	<b>232,188</b>	<b>189,033</b>	<b>201,589</b>
28	<b>TOTAL LIABILITIES AND EQUITY</b>	<b>854,430</b>	<b>632,875</b>	<b>623,355</b>

**Chairman of the Board**

**Jumataev T.N.**

**Chief Accountant**

**Shokenov M.K.**

Full financial statements can be found in all branches and savings banks of CJSC "Bank of Asia", as well as in the head office in: Bishkek, Mira Avenue 303, FEZ "Bishkek" or at the Bank's website: [www.bankasia.kg](http://www.bankasia.kg)

**STATEMENT OF COMPREHENSIVE INCOME**  
**on October 31, 2011 (included)**

CJSC "BANK OF ASIA"

Country: Kyrgyzstan  
 Bishkek, Mira Avenue, 303

Unit of measure: thousand som.

# I/O	Name of items	Reporting period 2011	Previous period 2010
1	Interest income	77,127	51,354
2	Interest expenses	(27,295)	(13,794)
3	Net interest income before formation / restoration of provision for impairment	49,832	37,560
4	The formation / recovery of provision for impairment of assets, for which interest is accrued	(4,084)	(3,647)
5	<b>Net interest income</b>	<b>45,748</b>	<b>33,913</b>
6	Income from received services and commissions	34,841	19,545
7	Fees for paid services and commissions	(6,408)	(3,513)
8	Net Income for Foreign Exchange Transactions	24,411	11087
9	Net income from operations with securities trading portfolio	0	0
10	Other income	797	724
11	Formation / recovery of provision for impairment of assets, other than assets for which interest is accrued	(391)	219
12	<b>Net non-interest income</b>	<b>53,250</b>	<b>28,062</b>
13	<b>Operating income</b>	<b>98,998</b>	<b>61,975</b>
14	<b>Operating expenses</b>	<b>(67,529)</b>	<b>(42,457)</b>
15	<b>Total operating profit</b>	<b>31,469</b>	<b>19,518</b>
16	Other non-operating income and expenses	0	0
17	<b>Profit before income tax</b>	<b>31,469</b>	<b>19,518</b>
18	Income tax expense	(870)	(615)
19	<b>Net profit (loss) for the period</b>	<b>30,599</b>	<b>18,903</b>
20	Other comprehensive income	0	0
21	<b>Total comprehensive income for the period</b>	<b>30,599</b>	<b>18,903</b>
22	Earnings per share (KGS)	210	129

Chairman of the Board

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Chief Accountant

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**STATEMENT OF COMPREHENSIVE INCOME**  
**on 31 October, 2011 (included)**

CJSC "BANK OF ASIA"

Country: Kyrgyzstan  
 Bishkek, Mira Avenue, 303

Unit of measure: thousand som.

№ i/o	Name of items	Reporting period 2011	Previous period 2010
1	Interest on debt obligations	8,364	2,489
2	Interest on deposits in NBKR	0	0
3	Interest on deposits in banks and other financial institutions	77	24
4	Interest on loans to banks and other financial institutions	797	824
5	Interest from REPO-agreement transactions	11	0
6	Interest from loans to customers	67,878	48,017
<b>7</b>	<b>TOTAL: INTEREST INCOME</b>	<b>77,127</b>	<b>51,354</b>
8	Interest on demand deposits of legal entities	(5)	0
9	Interest on savings deposits	(18,881)	(11,362)
10	Interest on term deposits of legal entities	(2,545)	(355)
11	Interest on deposits of banks and other financial institutions	(868)	(1,134)
12	Interest from REPO-agreement transactions	(38)	(7)
13	Interest on loans from the NBKR	0	0
14	Interest on long-term debt, interbank loans and other interest expenses	(4,958)	(936)
<b>15</b>	<b>TOTAL: INTEREST EXPENSES</b>	<b>(27,295)</b>	<b>(13,794)</b>
<b>16</b>	<b>NET INTEREST INCOME BEFORE FORMATION / RESTORATION OF THE IMPAIRMENT FOR IMPAIRMENT</b>	<b>49,832</b>	<b>37,560</b>
17	Formation / restoration of the reserve for impairment of interest-bearing assets "	(4,084)	(3,647)
<b>18</b>	<b>TOTAL: NET INTEREST INCOME</b>	<b>45,748</b>	<b>33,913</b>

No i/o	Name of items	Reporting period 2011	Previous period 2010
19	Income from received services and commissions	34,841	19,545
20	Expenses paid for services and commissions	(6,408)	(3,513)
21	Net Income on Foreign Exchange Transactions	24,411	11,087
22	Net income from operations with securitiestrading portfo	0	0
23	Other income	797	724
24	Formation / recovery of provision for impairment of assets, other than assets for which interest is accrued	(391)	219
<b>25</b>	<b>TOTAL: NET NON-INTEREST INCOME</b>	<b>53,250</b>	<b>28,062</b>
<b>26</b>	<b>TOTAL: OPERATING INCOME</b>	<b>98,998</b>	<b>61,975</b>
27	Personnel costs	(36,283)	(21,743)
28	Expenses for depreciation of fixed assets and intangible a	(4,710)	(3,876)
29	Other expenses for fixed assets, including rental and pro	(6,921)	(3,548)
30	Administrative expenses	(18,192)	(11,102)
31	Expenses on loans and debts	(42)	(40)
32	Other operating expenses	(366)	(1,395)
33	Taxes except income and ownership taxes	(1,015)	(753)
<b>34</b>	<b>TOTAL: OPERATING EXPENSES</b>	<b>(67,529)</b>	<b>(42,457)</b>
<b>35</b>	<b>TOTAL: OPERATING INCOME</b>	<b>31,469</b>	<b>19,518</b>
36	Other non-operating income and expenses	0	0
<b>37</b>	<b>TOTAL: PROFIT BEFORE INCOME TAX</b>	<b>31,469</b>	<b>19,518</b>
38	Income tax expense	(870)	(615)
<b>39</b>	<b>TOTAL: NET PROFIT (LOSS) FOR THE PERIOD</b>	<b>30,599</b>	<b>18,903</b>
40	Other comprehensive income	0	0
<b>41</b>	<b>TOTAL: COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>30,599</b>	<b>18,903</b>
42	Earnings per share, som	210	129

Chairman of the Board

Jumataev T.N.

Chief Accountant

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