

**REPORT  
OF FINANCIAL STATE  
on August 31, 2014 (included)**

CJSC "BANK OF ASIA"

Country: Kyrgyzstan  
Bishkek, Mira Avenue, 303

Unit of measure: thousand som.

# I/O	Name of items	on 31.08.2014	on 31.08.2013	on 31.12.2013
<b>ASSETS</b>				
1	Cash on hand	284,374	218,870	219,079
2	Cash at the corresponding account and other accounts in NBKR	133,720	91,821	114,812
3	Cash at banks	30,958	30,271	98,876
4	Securities held for trading	11,101	18,627	34,595
5	Securities available for sale	879	481	575
6	Securities held-to-maturity	97,757	96,697	105,850
7	Loans to Financial Institutions	20,554	18,235	22,796
8	Loans to customers	876,510	667,918	717,724
9	Allowance for impairment on loans, granted to financial institutions and customers	(32 630)	(24 700)	(26 016)
10	Loans to financial institutions and customers, net	864,434	661,453	714,504
11	Fixed and intangible assets, net	82,307	81,097	87,069
12	Long-term assets held for sale	12,718	5,246	11,681
13	Other assets	83,218	82,912	77,781
14	<b>TOTAL ASSETS</b>	<b>1,601,466</b>	<b>1,287,475</b>	<b>1,464,822</b>
<b>LIABILITIES AND EQUITY</b>				
<b>LIABILITIES</b>				
15	Funds of financial institutions	134,761	13,909	42,225
16	Funds of clients	689,805	707,714	756,822
17	Government funds	199,440	42,389	132,909
18	Loans received	190,846	173,672	181,639
19	Derivative financial instruments	21,709	14,233	17,830
20	Profit tax liabilities	3,460	746	1,555
21	Dividends payable	9,563	10,503	0
22	Estimated reserves	2,111	1,144	742
23	Financial lease	74	487	361
24	Other liabilities	25,740	22,414	21,512
25	<b>TOTAL LIABILITIES</b>	<b>1,277,509</b>	<b>987,211</b>	<b>1,155,595</b>
<b>EQUITY</b>				
26	Common shares	271,001	230,445	271,001
27	Additional capital contributed by shareholders	0	0	0
28	Revaluation reserve for available-for-sale financial assets	215	(118)	(24)
29	Retained earnings	52,741	69,937	38,250
30	<b>TOTAL EQUITY</b>	<b>323,957</b>	<b>300,264</b>	<b>309,227</b>
31	<b>TOTAL LIABILITIES AND EQUITY</b>	<b>1,601,466</b>	<b>1,287,475</b>	<b>1,464,822</b>

Chairman of the Board

Jumataev T.N.

Chief Accountant

Shokenov M.K.

Full financial statements can be found in all branches and savings banks of CJSC "Bank of Asia", as well as in the head office in: Bishkek, Aytmatova Avenue 303, FEZ "Bishkek" or at the Bank's website: [www.bankasia.kg](http://www.bankasia.kg)

**STATEMENT OF COMPREHENSIVE INCOME**  
on August 31, 2014 (included)

CJSC "BANK OF ASIA"

Country: Kyrgyzstan  
Bishkek, Mira Avenue, 303

Unit of measure: thousand som.

#	Name of items	Reporting period 2014	Previous period 2013
1	Interest income	134,964	110,362
2	Interest expenses	(60,364)	(46,534)
3	Net interest income before formation / restoration of provision for impairment	74,600	63,828
4	The formation / recovery of provision for impairment of assets, for which interest is accrued	(7,183)	(8,296)
5	<b>Net interest income</b>	<b>67,417</b>	<b>55,532</b>
6	Income from received services and commissions	54,993	54,506
7	Fees for paid services and commissions	(5,726)	(6,989)
8	Net Income for Foreign Exchange Transactions	36,776	31,645
9	Net income from operations with securities trading portfolio	(107)	83
10	Other income	3,599	2,509
11	Formation / recovery of provision for impairment of assets, other than assets for which interest is accrued	(6,379)	(652)
12	<b>Net non-interest income</b>	<b>83,156</b>	<b>81,102</b>
13	<b>Operating income</b>	<b>150,573</b>	<b>136,634</b>
14	<b>Operating expenses</b>	<b>(123,487)</b>	<b>(103,949)</b>
15	<b>Total operating profit</b>	<b>27,086</b>	<b>32,685</b>
16	Other non-operating income and expenses	0	0
17	<b>Profit before income tax</b>	<b>27,086</b>	<b>32,685</b>
18	Income tax expense	(3,032)	(3,304)
19	<b>Net profit (loss) for the period</b>	<b>24,054</b>	<b>29,381</b>
20	Other comprehensive income	239	(103)
21	<b>Total comprehensive income for the period</b>	<b>24,293</b>	<b>29,278</b>
22	Earnings per share (KGS)	91	127

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Country: Kyrgyzstan  
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№ i/o	Name of items	Reporting period 2014	Previous period 2013
1	Interest on debt obligations	9,809	7,951
2	Interest on deposits in banks and other financial institutions	0	0
3	Interest on loans to banks and other FTD	302	446
4	Interest from REPO-agreement transactions	2,901	2,536
5	Interest or loans to customers	43	20
6	Interest on SWAP transactions	113,930	93,000
<b>7</b>	<b>TOTAL: INTEREST INCOME</b>	<b>7,979</b>	<b>6,409</b>
8	Interest on demand deposits of legal entities	<b>134,964</b>	<b>110,362</b>
9	Interest on savings deposits	(17)	(35)
10	Interest on term deposits of legal entities and the Social Fund of Kyrgyz Republic	(23,900)	(23,213)
11	Interest on deposits of banks and other financial institutions	(16,698)	(13,241)
12	Interest from REPO-agreement transactions	(3,742)	(2,712)
13	Interest on loans from the NBKR	(996)	(164)
14	Interest on long-term debt, interbank loans and other interest expenses	(3,581)	(789)
15	Interest expenses on SWAP operations	(11,430)	(6,380)
<b>16</b>	<b>TOTAL: INTEREST EXPENSES</b>	<b>(60,364)</b>	<b>(46,534)</b>
<b>17</b>	<b>NET INTEREST INCOME BEFORE FORMATION / RESTORATION OF THE IMPAIRMENT FOR IMPAIRMENT</b>	<b>74,600</b>	<b>63,828</b>
18	Formation / restoration of the reserve for impairment of interest-bearing assets	(7,183)	(8,296)
<b>19</b>	<b>TOTAL: NET INTEREST INCOME</b>	<b>67,417</b>	<b>55,532</b>

№ п/п i/o	Наименование статей/Name of items	Reporting period 2014	Previous period 2013
20	Income from received services and commissions	54,993	54,506
21	Expenses paid for services and commissions	(5,726)	(6,989)
22	Net Income on Foreign Exchange Transactions	36,776	31,645
23	Net income from operations with securities trading portfolio	(107)	83
24	Other income	3,599	2,509
25	Formation / recovery of provision for impairment of assets, other than assets for which interest is accrued	(6,379)	(652)
<b>26</b>	<b>TOTAL: NET NON-INTEREST INCOME</b>	<b>83,156</b>	<b>81,102</b>
<b>27</b>	<b>TOTAL: OPERATING INCOME</b>	<b>150,573</b>	<b>136,634</b>
28	Personnel costs	(67,852)	(52,620)
29	Expenses for depreciation of fixed assets and intangible assets	(10,328)	(8,728)
30	Other expenses for fixed assets, including rental and property tax	(16,733)	(14,248)
31	Administrative expenses	(27,297)	(27,153)
32	Expenses on loans and debts	(62)	(69)
33	Other operating expenses	(677)	(546)
34	Taxes except income and ownership taxes	(538)	(585)
<b>35</b>	<b>TOTAL: OPERATING EXPENSES</b>	<b>(123,487)</b>	<b>(103,949)</b>
<b>36</b>	<b>TOTAL: OPERATING INCOME</b>	<b>27,086</b>	<b>32,685</b>
37	Other non-operating income and expenses	0	0
<b>38</b>	<b>TOTAL: PROFIT BEFORE INCOME TAX</b>	<b>27,086</b>	<b>32,685</b>
39	Income tax expense	(3,032)	(3,304)
<b>40</b>	<b>TOTAL: NET PROFIT (LOSS) FOR THE PERIOD</b>	<b>24,054</b>	<b>29,381</b>
41	Other comprehensive income	239	(103)
<b>42</b>	<b>TOTAL: COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>24,293</b>	<b>29,278</b>
43	Earnings per share, som	91	127

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