

**REPORT  
OF FINANCIAL STATE  
on September 30, 2013 (included)**

CJSC "BANK OF ASIA"

Country: Kyrgyzstan  
Bishkek, Mira Avenue, 303

Unit of measure: thousand som.

№ i/o	Name of items	on 30.09.2013	on 30.09.2012	on 31.12.2012
<b>ASSETS</b>				
1	Cash on hand	249,823	236,695	172,068
2	Cash at the corresponding account and other accounts in NBKR	175,882	97,317	27,685
3	Cash at banks	81,992	43,218	119,854
4	Securities held for trading	18,870	17,634	4,013
5	Securities available for sale	481	298	410
6	Securities held-to-maturity	87,631	83,033	132,099
7	Securities to financial institutions	22,094	12,320	20,494
8	Loans to customers	669,423	508,927	538,315
9	Allowance for impairment on loans, granted to financial institutions and customers	(24,714)	(17,802)	(16,121)
10	Loans to financial institutions and customers, net	666,803	503,445	542,688
11	Fixed and intangible assets, net	87,337	62,978	69,533
12	Long-term assets held for sale	5,523	6,555	5,711
13	Other assets	0	53	0
14	Deferred income tax requirements	64,198	48,784	80,179
15	<b>TOTAL ASSETS</b>	<b>1,438,540</b>	<b>1,100,010</b>	<b>1,154,240</b>
<b>LIABILITIES AND EQUITY</b>				
<b>LIABILITIES</b>				
16	Funds of financial institutions	47,943	49,789	70,445
17	Funds of clients	768,946	575,165	627,160
18	Government funds	83,167	109,730	108,905
19	Loans received	179,416	59,016	30,848
20	Derivative financial instruments	13,937	12,108	12,864
21	Profit tax liabilities	1,184	1,558	3,233
22	Dividends payable	10,503	0	0
23	Estimated reserves	1,206	914	329
24	Finance lease	455	795	714
25	Other liabilities	23,368	24,649	15,237
26	<b>TOTAL LIABILITIES</b>	<b>1,130,125</b>	<b>833,724</b>	<b>869,735</b>
<b>EQUITY</b>				
27	Common shares	230,445	230,445	230,445
28	Additional capital contributed by shareholders	0	0	0
29	Revaluation reserve for available-for-sale financial assets	(118)	(31)	(15)
30	Retained earnings	78,088	35,872	54,075
31	<b>TOTAL EQUITY</b>	<b>308,415</b>	<b>266,286</b>	<b>284,505</b>
32	<b>TOTAL LIABILITIES AND EQUITY</b>	<b>1,438,540</b>	<b>1,100,010</b>	<b>1,154,240</b>

Chairman of the Board

Jumataev T.N.

Chief Accountant

Shokenov M.K.

Full financial statements can be found in all branches and savings banks of CJSC "Bank of Asia", as well as in the head office in:  
Bishkek, Aytmatova Avenue 303, FEZ "Bishkek"

or at the Bank's website: [www.bankasia.kg](http://www.bankasia.kg)

**STATEMENT OF COMPREHENSIVE INCOME**  
**on September 30, 2013 (included)**

CJSC "BANK OF ASIA"

Country: Kyrgyzstan  
 Bishkek, Mira Avenue, 303

Unit of measure: thousand som.

№ i/o	Name of items	Reporting period 2013	Previous period 2012
1	Interest income	125,632	93,553
2	Interest expenses	(52,774)	(36,736)
3	Net interest income before formation / restoration of provision for impairment	72,858	56,817
4	The formation / recovery of provision for impairment of assets, for which interest is accrued	(8,329)	(4,371)
<b>5</b>	<b>Net interest income</b>	<b>64,529</b>	<b>52,446</b>
6	Income from received services and commissions	61,813	44,244
7	Fees for paid services and commissions	(7,824)	(7,214)
8	Net Income for Foreign Exchange Transactions	38,959	36,476
9	Net income from operations with securitiestrading portfolio	77	-
10	Other income	3,022	3,063
11	Formation / recovery of provision for impairment of assets, other than assets for which interest is accrued	(802)	637
<b>12</b>	<b>Net non-interest income</b>	<b>95,246</b>	<b>77,206</b>
<b>13</b>	<b>Operating income</b>	<b>159,775</b>	<b>129,652</b>
<b>14</b>	<b>Operating expenses</b>	<b>(118,168)</b>	<b>(89,578)</b>
<b>15</b>	<b>Total operating profit</b>	<b>41,607</b>	<b>40,074</b>
16	Other non-operating income and expenses	0	0
<b>17</b>	<b>Profit before income tax</b>	<b>41,607</b>	<b>40,074</b>
18	Income tax expense	(4,075)	(4,202)
<b>19</b>	<b>Net profit (loss) for the period</b>	<b>37,532</b>	<b>35,872</b>
20	Other comprehensive income	(103)	(41)
<b>21</b>	<b>Total comprehensive income for the period</b>	<b>37,429</b>	<b>35,831</b>
22	Earnings per share (KGS)	162	175

Chairman of the Board

Jumataev T.N.

Chief Accountant

Shokenov M.K.

Full financial statements can be found in all branches and savings banks of CJSC "Bank of Asia", as well as in the head office in: Bishkek, Aytmatova Avenue 303, FEZ "Bishkek"

or at the Bank's website: [www.bankasia.kg](http://www.bankasia.kg)

**STATEMENT OF COMPREHENSIVE INCOME**  
**on September 30, 2013 (included)**

CJSC "BANK OF ASIA"

Country: Kyrgyzstan  
 Bishkek, Mira Avenue, 303

Unit of measure: thousand som.

№ i/o	Name of items	Reporting period 2013	Previous period 2012
1	Interest on debt obligations	9,111	8,220
2	Interest on deposits in NBKR	0	0
3	Interest on deposits in banks and other financial institutions	510	674
4	Interest on loans to banks and other FTD	3,708	1,976
5	Interest from REPO-agreement transactions	20	10
6	Interest on loans to customers	105,059	82,673
7	Interest on SWAP transactions	7,225	0
<b>8</b>	<b>TOTAL: INTEREST INCOME</b>	<b>125,632</b>	<b>93,553</b>
9	Interest on demand deposits of legal entities	(38)	(11)
10	Interest on savings deposits	(26,277)	(18,939)
11	Interest on term deposits of legal entities and the Social Fund of Kyrgyz Republic	(14,867)	(12,460)
12	Interest on deposits of banks and other financial institutions	(2,751)	(662)
13	Interest from REPO-agreement transactions	(211)	(140)
14	Interest on loans from the NBKR	(1,170)	-
15	Interest on long-term debt, interbank loans and other interest expenses	(7,460)	(4,524)
<b>16</b>	<b>TOTAL: INTEREST EXPENSES</b>	<b>(52,774)</b>	<b>(36,736)</b>
<b>17</b>	<b>NET INTEREST INCOME BEFORE FORMATION / RESTORATION OF THE IMPAIRMENT FOR IMPAIRMENT</b>	<b>72,858</b>	<b>56,817</b>
18	Formation / restoration of the reserve for impairment of interest-bearing assets	(8,329)	(4,371)
<b>19</b>	<b>TOTAL: NET INTEREST INCOME</b>	<b>64,529</b>	<b>52,446</b>

№ п/п i/o	Наименование статей/Name of items	Reporting period 2013	Previous period 2012
20	Income from received services and commissions	61,813	44,244
21	Expenses paid for services and commissions	(7,824)	(7,214)
22	Net Income on Foreign Exchange Transactions	38,959	36,476
23	Net income from operations with securities trading portfolio	77	0
24	Other income	3,022	3,063
25	Formation / recovery of provision for impairment of assets, other than assets for which interest is accrued	(802)	637
<b>26</b>	<b>TOTAL: NET NON-INTEREST INCOME</b>	<b>95,246</b>	<b>77,206</b>
<b>27</b>	<b>TOTAL: OPERATING INCOME</b>	<b>159,775</b>	<b>129,652</b>
28	Personnel costs	(60,096)	(48,306)
29	Expenses for depreciation of fixed assets and intangible assets	(9,955)	(6,871)
30	Other expenses for fixed assets, including rental and property tax	(16,263)	(10,930)
31	Administrative expenses	(30,515)	(22,628)
32	Expenses on loans and debts	(57)	(66)
33	Other operating expenses	(617)	(382)
34	Taxes except income and ownership taxes	(664)	(395)
<b>35</b>	<b>TOTAL: OPERATING EXPENSES</b>	<b>(118,168)</b>	<b>(89,578)</b>
<b>36</b>	<b>TOTAL: OPERATING INCOME</b>	<b>41,607</b>	<b>40,074</b>
37	Other non-operating income and expenses	0	0
<b>38</b>	<b>TOTAL: PROFIT BEFORE INCOME TAX</b>	<b>41,607</b>	<b>40,074</b>
39	Income tax expense	(4,075)	(4,202)
<b>40</b>	<b>TOTAL: NET PROFIT (LOSS) FOR THE PERIOD</b>	<b>37,532</b>	<b>35,872</b>
41	Other comprehensive income	(103)	(41)
<b>42</b>	<b>TOTAL: COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>37,429</b>	<b>35,831</b>
43	Earnings per share, som	162	175

Chairman of the Board

Jumataev T.N.

Chief Accountant

Shokenov M.K.

Full financial statements can be found in all branches and savings banks of CJSC "Bank of Asia", as well as in the

or at the Bank's website: [www.bankasia.kg](http://www.bankasia.kg)

**REPORT  
OF FINANCIAL STATE  
on September 30, 2013 (included)**

CJSC "BANK OF ASIA"

Country: Kyrgyzstan

Bishkek, Mira Avenue, 303

Unit of measure: thousand som.

№ i/o		on September 30, 2013	on September 30, 2012
	<b>Cash flows from operating activities: :</b>		
1	Interest received	118,563	91,391
2	Interest paid	(49,807)	(32,582)
3	Commissions received	61,717	44,224
4	Commissions paid	(7,812)	(7,182)
5	Net receipts from foreign exchange operations	43,634	36,051
6	Other income	3,022	3,015
7	General and administrative expenses	(108,213)	(76,476)
	<i>(Increase) decrease in operating assets:</i>		
8	Accounts and deposits in financial institutions	0	0
9	Loans to financial institutions	(1,406)	7,532
10	Loans to customers	(128,522)	(40,250)
11	Other assets	71,065	(20,277)
	<i>Increase (decrease) in operating liabilities:</i>		
12	Funds of financial organizations	(22,432)	30,059
13	Loans from financial institutions	147,640	(21,095)
14	Customer accounts and deposits	112,607	186,409
15	Other liabilities	(47,197)	4,525
16	Paid income tax	(6,124)	(3,275)
<b>17</b>	<b>Net cash from operating activities</b>	<b>186,735</b>	<b>202,069</b>
	<b>Cash flows from investing activities:</b>		
18	Acquisition of investment securities	(75,169)	(125,196)
19	Sale, redemption of investment securities	64,892	83,192
20	Purchase of fixed assets	(24,516)	(7,674)
21	Proceeds from sale of fixed assets	56	0
<b>22</b>	<b>Net cash from investing activities</b>	<b>(34,737)</b>	<b>(49,678)</b>
	<b>Cash flows from financing activities:</b>		
23	Proceeds from issuance of promissory notes	0	0
24	Proceeds from issue of shares	0	0
25	Proceeds to increase the supplementary capital	0	0
26	Dividends paid	(3,016)	(9,877)
<b>27</b>	<b>Net cash from financing activities</b>	<b>(3,016)</b>	<b>(9,877)</b>
<b>28</b>	<b>Net increase (decrease) in cash and cash equivalents</b>	<b>148,982</b>	<b>142,514</b>
29	Effect of currency fluctuations	(4,674)	425
<b>30</b>	<b>Cash and cash equivalents at the beginning of the period</b>	<b>363,389</b>	<b>234,291</b>
<b>31</b>	<b>Cash and cash equivalents at the end of the period</b>	<b>507,697</b>	<b>377,230</b>

Chairman of the Board

Jumataev T.N.

Chief Accountant

Shokenov M.K.

Full financial statements can be found in all branches and savings banks of CJSC "Bank of Asia", as well as in the head office in: Bishkek, Aytmatova Avenue 303, FEZ "Bishkek"

or at the Bank's website: [www.bankasia.kg](http://www.bankasia.kg)

**STATEMENT OF CHANGES IN SHAREHOLDERS 'EQUITY  
on September 30, 2013 (included)**

CJSC "BANK OF ASIA"

Country: Kyrgyzstan  
Bishkek, Mira Avenue, 303

Unit of measure: thousand som.

No i/o	Name of item	Capital Stock	Additional capital	Revaluation reserve for available-for-sale financial assets	Retained earning	Total
<b>1</b>	<b>on December 31, 2011</b>	<b>201,589</b>	<b>0</b>	<b>10</b>	<b>38,733</b>	<b>240,332</b>
2	Issue of shares	28,856	0	0	(28,856)	0
3	Formation of additional capital	0	0	0	0	0
4	Declared dividends	0	0	0	(9,877)	(9,877)
5	Comprehensive income for the period	0	0	(41)	35,872	35,831
<b>6</b>	<b>on September 30, 2012</b>	<b>230,445</b>	<b>0</b>	<b>(31)</b>	<b>35,872</b>	<b>266,286</b>
<b>7</b>	<b>On December 31, 2012</b>	<b>230,445</b>	<b>0</b>	<b>(15)</b>	<b>54,075</b>	<b>284,505</b>
8	Issue of shares	0	0	0	0	0
9	Formation of additional capital	0	0	0	0	0
10	Declared dividends	0	0	0	(13,519)	(13,519)
11	Comprehensive income for the period	0	0	(103)	37,532	37,429
<b>12</b>	<b>on September 30, 2013</b>	<b>230,445</b>	<b>0</b>	<b>(118)</b>	<b>78,088</b>	<b>308,415</b>

Chairman of the Board

Jumataev T.N.

Chief Accountant

Shokenov M.K.

Full financial statements can be found in all branches and savings banks of CJSC "Bank of Asia", as well as in the head office in: Bishkek, Aytmatova Avenue 303, FEZ "Bishkek"

or at the Bank's website: [www.bankasia.kg](http://www.bankasia.kg)