

**REPORT
OF FINANCIAL STATE
on August 31, 2015 (included)**

CJSC "BANK OF ASIA"

Country: Kyrgyzstan
Bishkek, Mira Avenue, 303

Unit of measure: thousand som.

# I/O	Name of items	on 31.08.2015	on 31.08.2014	on 31.12.2014
ASSETS				
1	Cash on hand	307,720	284,374	239,923
2	Cash at the corresponding account and other accounts in NBKR	117,264	133,720	158,775
3	Cash at banks	75,150	30,958	121,345
4	Securities held for trading	1,525	11,101	3,671
5	Securities available for sale	446	879	773
6	Securities held-to-maturity	68,867	97,757	70,277
7	Loans to Financial Institutions	13,343	20,554	19,226
8	Loans to customers	1,126,870	876,510	1,009,790
9	Allowance for impairment on loans, granted to financial institutions and customers	(54,345)	(32,630)	(42,719)
10	Loans to financial institutions and customers, net	1,085,868	864,434	986,297
11	Fixed and intangible assets, net	105,531	82,307	78,699
12	Long-term assets held for sale	12,283	12,718	12,813
13	Other assets	88,259	83,218	82,094
14	TOTAL ASSETS	1,862,913	1,601,466	1,754,667
LIABILITIES AND EQUITY				
LIABILITIES				
15	Funds of financial institutions	62,864	134,761	134,847
16	Funds of clients	900,029	689,805	764,566
17	Government funds	193,919	199,440	205,991
18	Debt securities issued	66,169	0	0
19	Loans received	216,929	190,846	225,284
20	Derivative financial instruments	249	21,709	43,363
21	Profit tax liabilities	2,344	3,460	3,155
22	Dividends payable	0	9,563	0
23	Estimated reserves	2,982	2,111	2,841
24	Financial lease	0	74	0
25	Other liabilities	44,939	25,740	26,933
26	TOTAL LIABILITIES	1,490,424	1,277,509	1,406,980
EQUITY				
27	Common shares	335,624	271,001	299,688
28	Revaluation reserve for available-for-sale financial assets	(245)	215	83
29	Retained earnings	37,110	52,741	47,916
30	TOTAL EQUITY	372,489	323,957	347,687
31	TOTAL LIABILITIES AND EQUITY	1,862,913	1,601,466	1,754,667

Chairman of the Board

Aldayarov N.N.

Chief Accountant

Shokenov M.K.

Full financial statements can be found in all branches and savings banks of CJSC "Bank of Asia", as well as in the head office in: Bishkek, Aytmatova Avenue 303, FEZ "Bishkek" or at the Bank's website: www.bankasia.kg

STATEMENT OF COMPREHENSIVE INCOME
on August 31, 2015 (included)

CJSC "BANK OF ASIA"

Country: Kyrgyzstan
 Bishkek, Mira Avenue, 303

Unit of measure: thousand som.

#	Name of items	Reporting period 2015	Previous period 2014
1	Interest income	181,598	134,964
2	Interest expenses	(83,638)	(60,364)
3	Net interest income before formation / restoration of provision for impairment	97,960	74,600
4	The formation / recovery of provision for impairment of assets, for which interest is accrued	(8,213)	(7,183)
5	Net interest income	89,747	67,417
6	Income from received services and commissions	54,868	54,993
7	Fees for paid services and commissions	(5,657)	(5,726)
8	Net Income for Foreign Exchange Transactions	36,807	36,776
9	Net income from operations with securities trading portfolio	(38)	(107)
10	Other income	3,159	3,599
11	Formation / recovery of provision for impairment of assets, other than assets for which interest is accrued	(2,219)	(6,379)
12	Net non-interest income	86,920	83,156
13	Operating income	176,667	150,573
14	Operating expenses	(135,434)	(123,487)
15	Total operating profit	41,233	27,086
16	Other non-operating income and expenses	0	0
17	Profit before income tax	41,233	27,086
18	Income tax expense	(4,123)	(3,032)
19	Net profit (loss) for the period	37,110	24,054
20	Other comprehensive income	(328)	239
21	Total comprehensive income for the period	36,782	24,293
22	Earnings per share (KGS)	121.17	90.66

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STATEMENT OF COMPREHENSIVE INCOME
on August 31, 2015 (included)

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№ i/o	Name of items	Reporting period 2015	Previous period 2014
1	Interest on debt obligations	7,152	9,809
2	Interest on deposits in banks and other financial institutions	263	302
3	Interest on loans to banks and other FTD	1,399	2,901
4	Interest from REPO-agreement transactions	33	43
5	Interest or loans to customers	160,651	113,930
6	Interest on SWAP transactions	12,100	7,979
7	TOTAL: INTEREST INCOME	181,598	134,964
8	Interest on demand deposits of legal entities	(1,669)	(17)
9	Interest on savings deposits	(25,242)	(23,900)
10	Interest on term deposits of legal entities and the Social Fund of Kyrgyz Republic	(24,292)	(16,698)
11	Interest on deposits of banks and other financial institutions	(3,425)	(3,742)
12	Interest from REPO-agreement transactions	(1,259)	(996)
13	Interest on loans from the NBKR	(5,186)	(3,581)
14	Interest on long-term debt, interbank loans and other interest expenses	(14,685)	(10,887)
15	Interest expenses on SWAP operations	(7,880)	(543)
16	TOTAL: INTEREST EXPENSES	(83,638)	(60,364)
17	NET INTEREST INCOME BEFORE FORMATION / RESTORATION OF THE IMPAIRMENT FOR IMPAIRMENT	97,960	74,600
18	Formation / restoration of the reserve for impairment of interest-bearing assets	(8,213)	(7,183)
19	TOTAL: NET INTEREST INCOME	89,747	67,417

№ п/п i/o	Наименование статей/Name of items	Reporting period 2015	Previous period 2014
20	Income from received services and commissions	54,868	54,993
21	Expenses paid for services and commissions	(5,657)	(5,726)
22	Net Income on Foreign Exchange Transactions	36,807	36,776
23	Net income from operations with securities trading portfolio	(38)	(107)
24	Other income	3,159	3,599
25	Formation / recovery of provision for impairment of assets, other than assets for which interest is accrued	(2,219)	(6,379)
26	TOTAL: NET NON-INTEREST INCOME	86,920	83,156
27	TOTAL: OPERATING INCOME	176,667	150,573
28	Personnel costs	(73,353)	(67,852)
29	Expenses for depreciation of fixed assets and intangible assets	(9,603)	(10,328)
30	Other expenses for fixed assets, including rental and property tax	(19,159)	(16,733)
31	Administrative expenses	(32,025)	(27,297)
32	Expenses on loans and debts	(58)	(62)
33	Other operating expenses	(714)	(677)
34	Taxes except income and ownership taxes	(522)	(538)
35	TOTAL: OPERATING EXPENSES	(135,434)	(123,487)
36	TOTAL: OPERATING INCOME	41,233	27,086
37	Other non-operating income and expenses	0	0
38	TOTAL: PROFIT BEFORE INCOME TAX	41,233	27,086
39	Income tax expense	(4,123)	(3,032)
40	TOTAL: NET PROFIT (LOSS) FOR THE PERIOD	37,110	24,054
41	Other comprehensive income	(328)	239
42	TOTAL: COMPREHENSIVE INCOME FOR THE PERIOD	36,782	24,293
43	Earnings per share, som	121.17	90.66

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