

STATEMENT OF FINANCIAL POSITION
as of March 31, 2023 (including)

"Bank of Asia" CJSC

Country: Kyrgyzstan
Bishkek, 303 Aitmatov Ave.

Unit of measurement: thousands of soms.

№ n/n	Name of items	as of 31.03.2023	as of 31.03.2022	as of 31.12.2022
ASSETS				
1	Cash on hand	1 222 475	967 436	864 365
2	Cash on correspondent account and other accounts in the NBKR	830 351	294 671	1 003 438
3	Cash in the banks	1 966 309	439 411	2 180 481
4	Securities valued at FVTPL	19 801	24 775	20 069
5	Securities valued at FVTOCI	377	358	326
6	Securities valued at amortized cost	576 054	279 944	351 253
7	Loans to financial institutions	456 244	228 368	527 837
8	Loans to customers	3 400 842	3 027 199	3 141 563
9	Allowance for loan impairment, provided to financial institutions and customers	(140 960)	(155 479)	(128 359)
10	Loans to financial institutions and customers, net	3 716 127	3 100 088	3 541 041
11	Fixed and intangible assets, net	266 046	272 736	271 141
12	Right-of-use assets	41 182	0	34 405
13	Non-current assets held for sale	20 738	29 354	27 558
14	Other assets	131 013	168 017	77 522
15	TOTAL ASSETS	8 790 471	5 576 789	8 371 599
LIABILITIES AND EQUITY				
OBLIGATIONS				
16	Funds of financial institutions	380 786	266 405	338 040
17	Funds of clients	5 656 321	2 972 215	5 390 767
18	Government funds	511 593	719 691	514 357
19	Loans received	368 795	169 147	286 049
20	Loans received from the NBKR	0	218 123	0
21	Bonds issued by the bank.	26 554	0	11 735
22	Derivative financial instruments	1 278	13 196	1 485
23	Income tax liabilities	12 921	18 304	32 707
24	Lease obligation	42 189	0	39 218
25	Dividends to be paid	412 274	0	0
26	Estimated reserves	2 758	1 427	0
27	Other liabilities	179 614	225 763	147 753
28	TOTAL LIABILITIES	7 595 083	4 604 271	6 762 111
CAPITAL				
29	Common shares	808 990	670 000	808 990
30	Additional capital contributed by shareholders	0	0	0
31	Revaluation reserve available-for-sale financial assets	(319)	(292)	(325)
32	Retained profit	386 718	302 810	800 823
33	TOTAL CAPITAL	1 195 388	972 518	1 609 488
34	TOTAL LIABILITIES AND EQUITY	8 790 471	5 576 789	8 371 599

For reference

1	* Provision for impairment on loans granted to financial institutions and customers in accordance with the requirements of the NBKR (regulatory reporting)	(237 126)	(196 424)
2	* Provision for impairment of other assets in accordance with the NBKR requirements (regulatory reporting)	(41 870)	(24 309)

Chairperson of the Board

Atakishieva Z.A.

Chief Accountant

Kustebaeva N.B.



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or at the Bank's website: www.bankasia.kg

STATEMENT OF COMPREHENSIVE INCOME
as of March 31, 2023 (including)

"Bank of Asia" CJSC

Country: Kyrgyzstan
Bishkek, 303 Aitmatov Ave.

Unit of measurement: thousands
of soms.

№ n/n	Name of items	Reporting period 2023.	Previous period 2022.
1	Interest income	182 978	132 060
2	Interest expenses	(76 547)	(59 292)
3	Net interest income before formation/restoration of provisions for impairment	106 431	72 768
4	Formation/restoration of provision for impairment of interest-earning assets	(7 311)	(13 190)
5	Net interest income	99 120	59 578
6	Income from services and commissions received	54 248	61 741
7	Expenses for services and commissions paid	(11 329)	(6 549)
8	Net income from foreign exchange transactions	87 113	84 250
9	Net income from operations with securities measured at fair value through profit and loss	0	0
10	Other income	1 450	530
11	Creation/recovery of provision for impairment of assets other than interest earning assets	11 064	(4 694)
12	Net non-interest income	142 547	135 279
13	Operating income	241 667	194 857
14	Operating expenses	(137 355)	(106 513)
15	Total operating profit	104 312	88 344
16	Other non-operating income and expenses	0	0
17	Profit before income tax	104 312	88 344
18	Income tax expense	(12 354)	(10 479)
19	Net profit (loss) for the period	91 958	77 865
20	Other comprehensive income	(6)	71
21	Total comprehensive income for the period	91 952	77 936
22	Earnings per share (KGS)	113,67	116,22

For reference

1	*Profit in accordance with the requirements of the NBKR (regulatory reporting)	98425	85600
2	* Earnings per share in accordance with the requirements of the NBKR (regulatory reporting)	121,66	127,76

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STATEMENT OF CASH FLOWS
as of March 31, 2023 (including)

"Bank of Asia" CJSC

Country: Kyrgyzstan
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Unit of measurement: thousands of soms.

№ n/n	Name of items	as of 31.03.2023	as of 31.03.2022
Cash flows from operating activities:			
1	Interest received	187 172	134 668
2	Interest paid	(85 795)	(68 440)
3	Commissions received	54 669	61 517
4	Commissions paid	(11 642)	(6 786)
5	Net receipts from foreign exchange operations	91 904	93 477
6	Other income	1 450	530
7	General and administrative expenses	(120 400)	(91 473)
<i>(Increase) decrease in operating assets:</i>			
8	Accounts and deposits in financial institutions	(491 838)	78 616
9	Loans to financial institutions	71 506	(105 141)
10	Loans to customers	(257 308)	(49 899)
11	Changes in mandatory reserves in the NBKR	53 243	(606)
12	Other assets	64 331	(101 235)
<i>Increase (decrease) in operating liabilities:</i>			
13	Funds of financial organizations	41 898	(39 082)
14	Loans from financial organizations	(2 014)	21 137
15	Customer accounts and deposits	352 225	(111 892)
16	Other liabilities	391 273	21 090
17	Income tax paid	(22 069)	(1 346)
18	Net cash flow from operating activities	318 606	(164 866)
Cash flows from investing activities:			
19	Purchase of investment securities	(613 402)	0
20	Sale, redemption of investment securities	395 760	2 032
21	Purchase of fixed assets	(11 892)	(23 517)
22	Proceeds from sale of fixed assets	0	0
23	Net cash flows from investing activities	(229 534)	(21 485)
Cash flows from financing activities:			
24	Proceeds from issuance of promissory notes	26 111	0
25	Repayment of promissory notes	(393)	0
26	Proceeds from the issue of shares	0	0
27	Proceeds to increase additional capital	0	0
28	Dividends paid	(93 790)	0
29	<i>Net cash flows from financing activities</i>	(68 071)	0
30	Net increase (decrease) in cash and cash equivalents	21 000	(186 351)
31	Impact of exchange rate fluctuations	26 202	629
32	Cash and cash equivalents at the beginning of the period	2 987 322	1 886 635
33	Cash and cash equivalents at the end of the period	3 034 524	1 700 913

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STATEMENT OF CHANGES IN EQUITY
as of March 31, 2023 (including)

"Bank of Asia" CJSC

Country: Kyrgyzstan
Bishkek, 303 Aitmatov Ave.

Unit of measurement: thousands of
soms.

№n/n	Name of items	Authorized capital	Additional capital	Revaluation reserve for available-for-sale financial assets	Retained earnings	Total
1	As at December 31, 2021	670 000	0	(363)	224 945	894 582
2	Issue of shares	0	0	0	0	0
3	Formation of additional capital	0	0	0	0	0
4	Declared dividends	0	0	0	0	0
5	Comprehensive income for the period	0	0	71	77 865	77 936
6	As at 31 March 2022	670 000	0	(292)	302 810	972 518
7	As at 31 December 2022	808 990	0	(325)	800 823	1 609 488
8	Issue of shares	0	0	0	0	0
9	Formation of additional capital	0	0	0	0	0
10	Declared dividends	0	0	0	(506 063)	(506 063)
11	Comprehensive income for the period	0	0	6	91 958	91 964
13	As at March 31, 2023	808 990	0	(319)	386 718	1 195 388

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**Information about the compliance with economic standards of "Bank of Asia" CJSC
as of the end of March 31, 2023.**

Name of economic standards	The set value of the standard	The actual value of the standard
Maximum exposure per borrower not related to the bank (K 1.1)	no more than 20%	17,2%
Maximum amount of risk per borrower associated with the bank (K 1.2)	no more than 15%	0,0%
Maximum risk exposure on interbank placements with a bank not related to the bank (K 1.3)	no more than 30%	24,1%
Maximum amount of risk on interbank placements with the bank related to the bank (K 1.4)	no more than 15%	0,0%
Total capital adequacy ratio (K 2.1)	not less than 12%	16,7%
Tier 1 capital adequacy ratio (K 2.2)	not less than 6,5%	16,7%
Tier 1 Core Capital Adequacy Ratio (K 2.3)	not less than 5%	16,7%
Leverage ratio (K 2.4)	not less than 6%	10,1%
Bank liquidity ratio (K 3.1)	not less than 45%	94,2%
Additional capital reserve of the bank (indicator "capital buffer")	not less than 18%	19,3%
Short-term liquidity ratio (K 3.2)	not less than 35%	75,7%
Number of days of violations on the total value of long currency positions for all currencies (K 4.1)	no more than 20%	Complied
Number of days of violations on the total value of short currency positions for all currencies (K 4.2)	no more than 20%	Complied

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