

**FINANCIAL STATUS
REPORT
as of 30 June 2023 (inclusive)**

BANK OF ASIA CJSC

Country: Kyrgyzstan
303 Aitmatov ave., Bishkek

Unit of measure: thousand soms.

No.	Articles	as of 30.06.2023	as of 30.06.2022	as of 31.12.2022
ASSETS				
1	Cash on hand	1 113 202	577 647	864 365
2	Funds on correspondent account and other accounts with the NBKR	431 432	380 820	1 003 438
3	Amounts in banks	1 473 549	1 269 805	2 180 481
4	Securities at fair value through profit or loss	19 862	19 696	20 069
5	Securities at fair value through other comprehensive income	421	336	326
6	Securities measured at amortized cost	380 642	264 681	351 253
7	Derivative financial instruments	6 993	0	0
8	Loans to financial institutions	611 666	349 921	527 837
9	Loans to customers	4 033 267	2 900 049	3 141 563
10	Allowance for impairment losses on loans to financial institutions and customers	(150 077)	(154 681)	(128 359)
11	Loans to financial institutions and customers, net	4 494 856	3 095 289	3 541 041
12	Property, plant and equipment and intangible assets, net	270 000	291 104	271 141
13	Right-of-use assets	49 308		34 405
14	Non-current assets held for sale	17 774	29 910	27 558
15	Other assets	134 249	176 230	77 522
16	TOTAL ASSETS	8 392 288	6 105 517	8 371 599
LIABILITIES AND EQUITY				
LIABILITIES				
17	Amounts due to financial institutions	481 506	315 121	338 040
18	Amounts due to customers	4 808 243	3 547 390	5 390 767
19	Amounts due to state bodies	879 219	605 702	514 357
20	Credits received	244 112	141 676	286 049
21	Credits received from the NBKR	0	0	0
22	Bonds issued by a bank.	27 729	0	11 735
23	Derivative financial instruments	0	8 236	1 485
24	Income tax liabilities	18 990	45 887	32 707
25	Lease liability	51 019	0	39 218
26	Dividends payable	412 274	0	0
27	Valuation reserves	2 460	1 756	0
28	Other liabilities	151 909	196 730	147 753
29	TOTAL LIABILITIES	7 077 459	4 862 499	6 762 111
EQUITY				
30	Ordinary shares	1 000 000	670 000	808 990
31	Additional equity contributed by shareholders	0	0	0
32	Revaluation reserve for available-for-sale financial assets	(275)	(314)	(325)
33	Retained earnings	315 104	573 332	800 823
34	TOTAL EQUITY	1 314 829	1 243 019	1 609 488
35	TOTAL LIABILITIES AND EQUITY	8 392 288	6 105 517	8 371 599

For reference

1	*Allowance for impairment losses on loans to financial institutions and customers in accordance with NBKR requirements (regulatory reporting)	(237 045)	(224 815)
2	*Allowance for impairment on other assets in accordance with NBKR requirements (regulatory reporting)	(44 162)	(31 762)

Chairperson of the Board

Atakisheva Z.A.

Chief Accountant

Kustebaeva N.B.

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or on the Bank's website: www.bankasia.kg



STATEMENT OF COMPREHENSIVE INCOME
as of 30 June 2023 (inclusive)

BANK OF ASIA CJSC

Country: Kyrgyzstan
303 Aitmatov ave., Bishkek

Unit of measure: thousand soms.

No.	Articles	Reporting period 2023.	Previous Period 2022.
1	Interest income	392 820	276 915
2	Interest expense	(153 843)	(126 837)
3	Net interest income before provision/recovery of provision for impairment losses	238 977	150 078
4	Provision/recovery of provision for impairment losses on interest bearing assets	3 213	(17 012)
5	Net interest income	242 191	133 066
6	Fee and commission income received	117 727	130 825
7	Fees and commissions paid	(23 967)	(13 688)
8	Net gain on foreign exchange operations	201 918	434 230
9	Net income on operations with securities of the trading portfolio	0	0
10	Other income	2 738	1 121
11	Provision/recovery of provision for impairment losses on assets other than interest bearing assets	(9 471)	(62 537)
12	Net non-interest income	288 946	489 952
13	Operating income	531 136	623 018
14	Operating expenses	(291 563)	(228 262)
15	Total operating profit	239 574	394 756
16	Other non-operating income and expenses	0	0
17	Прибыль до налога на прибыль	239 574	394 756
18	Income tax expense	(28 220)	(46 369)
19	Net income (loss) for the period	211 354	348 387
20	Other comprehensive income	50	49
21	Total comprehensive income for the period	211 404	348 436
22	Earnings per share (KGS)	251,37	519,98

For reference

1	*Profit in accordance with NBKR requirements (regulatory reporting)	225 059	381 285
2	*Earnings per share in accordance with NBKR requirements (regulatory reporting)	267,66	569,08

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CASH FLOW STATEMENT
as of 30 June 2023 (inclusive)

BANK OF ASIA CJSC

Country: Kyrgyzstan
303 Aitmatov ave., Bishkek

Unit of measure: thousand soms.

No.	Articles	as of 30 June 2023.	as of 30 June 2022.
Cash flows from operating activities:			
1	Interest received	402 561	275 706
2	Interest paid	(158 728)	(132 216)
3	Fees received	118 362	130 281
4	Fees paid	(24 312)	(14 065)
5	Net proceeds from foreign exchange operations	207 321	442 289
6	Other income	2 738	1 121
7	General and administrative expenses	(256 003)	(197 069)
<i>(Increase) decrease in operating assets:</i>			
8	Accounts and deposits with financial organizations	591 103	78 744
9	Loans to financial organizations	(83 005)	(226 296)
10	Loans to customers	(884 023)	80 229
11	Changes in required reserves with the NBKR	22 593	(3 433)
12	Other assets	70 338	(46 824)
<i>Increase (decrease) in operating liabilities:</i>			
13	Amounts due to financial organizations	142 847	(3 926)
14	Loans received from financial organizations	14 283	(265 089)
15	Customer accounts and deposits	(257 264)	353 388
16	Other liabilities	(11 375)	(22 658)
17	Income tax paid	(31 836)	(35 120)
18	Net cash flows from operating activities	(134 401)	415 061
Cash flows from investing activities:			
19	Acquisition of investment securities	(25 531)	0
20	Sale, redemption of investment securities	4 000	20 000
21	Acquisition of property, plant and equipment	(25 182)	(49 490)
22	Proceeds from sale of property, plant and equipment	549	19
23	Net cash flows from investing activities	(46 164)	(29 471)
Cash flows from financing activities:			
24	Proceeds from debt issuance	16 682	0
25	Repayment of debt obligations	0	0
26	Proceeds from share issue	191 010	0
27	Proceeds from increase in additional capital	0	0
28	Dividends paid	(506 063)	-
29	Net cash flows from financing activities	(298 371)	-
30	Net increase (decrease) in cash and cash equivalents	(478 936)	385 590
31	Impact of exchange rate fluctuations	37 659	20 141
32	Cash and cash equivalents at the beginning of the period	2 987 322	1 886 635
33	Cash and cash equivalents at the end of the period	2 546 045	2 292 366

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STATEMENT OF CHANGES IN EQUITY
as of 30 June 2023 (inclusive)

BANK OF ASIA CJSC

Country: Kyrgyzstan
303 Aitmatov ave., Bishkek

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No.	Articles	Authorized capital	Additional capital	Revaluation reserve for available-for-sale financial assets	Retained earnings	Total
1	As of 31 December , 2021	670 000	0	(363)	224 945	894 582
2	Issuance of shares	0	0	0	0	0
3	Additional capital formation	0	0	0	0	0
4	Dividends declared	0	0	0	0	0
5	Comprehensive income for the period	0	0	49	348 387	348 436
6	As of 30 June 2022	670 000	0	(314)	573 332	1 243 019
7	As of 31 December 2022	808 990	0	(325)	800 823	1 609 488
8	Issuance of shares	191 010	0	0	0	191 010
9	Additional capital formation	0	0	0	0	0
10	Dividends declared	0	0	0	(697 073)	(697 073)
11	Comprehensive income for the period	0	0	50	211 354	211 404
13	As of 30 June 2023	1 000 000	0	(275)	315 104	1 314 829

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Accountant



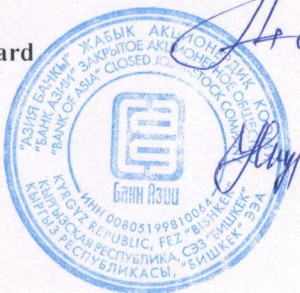
Kusteбаева N.B.

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**Information on compliance with economic norms of Bank of Asia CJSC
as of the end of 30 June 2023.**

Name of economic norms	Established value of the standard	Actual value of the standard
Maximum exposure per borrower not related to the bank (K 1.1)	no more than 20%	16,3%
Maximum exposure per borrower related to the bank (K 1.2)	no more than 15%	0,0%
Maximum exposure to interbank placements with an unrelated bank (K 1.3)	no more than 30%	23,3%
Maximum exposure to interbank placements with a related bank (K 1.4)	no more than 15%	0,0%
Total capital adequacy ratio (K 2.1)	no less than 12%	17,1%
Tier 1 capital adequacy ratio (K 2.2)	no less than 6,5%	15,1%
Tier 1 Core Capital Adequacy Ratio (K 2.3)	no less than 5%	15,1%
Leverage ratio (K 2.4)	no less than 6%	10,8%
Bank liquidity ratio (K 3.1)	no less than 45%	69,1%
Additional capital reserve of the bank (capital buffer indicator)	no less than 18%	19,5%
Short-term liquidity ratio of the bank (K 3.2)	no less than 35%	57,2%
Number of days of violations for the total value of long currency positions for all currencies (K 4.1)	no more than 20%	Observed
Number of days of violations by the total amount of short currency positions for all currencies (K 4.2)	no more than 20%	Observed

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