

**STATEMENT OF COMPREHENSIVE INCOME**  
on December 31, 2018 (included)

CJSC "BANK OF ASIA"

Country: Kyrgyzstan  
Bishkek, Aitmatov Avenue, 303

Unit of measure: thousand som.

#	Name of items	Reporting period 2018	Previous period 2017
1	Interest income	289,529	262,499
2	Interest expenses	(94,072)	(87,922)
3	Net interest income before formation / restoration of provision for impairment	195,457	174,577
4	The formation / recovery of provision for impairment of assets, for which interest is accrued	3,887	14,575
5	<b>Net interest income</b>	<b>199,344</b>	<b>189,152</b>
6	Income from received services and commissions	99,143	86,613
7	Fees for paid services and commissions	(15,887)	(12,344)
8	Net income for Foreign Exchange Transactions	44,326	45,206
9	Net income from operations with securities trading portfolio	0	0
10	Other income	4,209	6,220
11	Formation / recovery of provision for impairment of assets, other than assets for which interest is accrued	(49)	(8,955)
12	<b>Net non-interest income</b>	<b>131,741</b>	<b>116,740</b>
13	<b>Operating income</b>	<b>331,086</b>	<b>305,893</b>
14	<b>Operating expenses</b>	<b>(271,963)</b>	<b>(248,769)</b>
15	<b>Total operating profit</b>	<b>59,122</b>	<b>57,124</b>
16	Other non-operating income and expenses	0	0
17	<b>Profit before income tax</b>	<b>59,122</b>	<b>57,124</b>
18	Income tax expense	(6,184)	(6,929)
19	<b>Net profit (loss) for the period</b>	<b>52,939</b>	<b>50,195</b>
20	Other comprehensive income	132	(59)
21	<b>Total comprehensive income for the period</b>	<b>53,071</b>	<b>50,136</b>
22	Earnings per share (KGS)	85.60	125.49

Chairman of the Board

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Associate Chief Accountant

Kustebaeva N.B.

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**STATEMENT OF CASH FLOWS**  
**on December 31, 2018 (included)**

CJSC "BANK OF ASIA"

Country: Kyrgyzstan  
 Bishkek, Aitmatov Avenue, 303

Unit of measure: thousand som.

# i/o	Name of items	on December 31, 2018.	on December 31, 2017.
<b>Cash flows from operating activities:</b>			
1	Interest received	284,263	259,949
2	Interest paid	(97,700)	(91,007)
3	Commissions received	99,053	85,745
4	Commissions paid	(15,778)	(12,261)
5	Net receipts from foreign exchange operations	45,882	46,415
6	Other income	4,148	4,586
7	General and administrative expenses	(251,930)	(231,984)
	<i>(Increase) decrease in operating assets:</i>		
8	Accounts and deposits in financial institutions	(25)	10
9	Loans to financial institutions	(79,683)	36,716
10	Loans to customers	(501,431)	(91,991)
11	Changes in mandatory reserves in the NBKR	26,153	3,027
12	Other assets	80,940	84,564
	<i>Increase (decrease) in operating liabilities:</i>		
13	Funds of financial organizations	97,676	25,590
14	Loans from financial institutions	55,458	47,453
15	Customer accounts and deposits	364,365	(140,424)
16	Other liabilities	(15,410)	4,715
17	Paid income tax	(3,163)	(6,298)
<b>18</b>	<b>Net cash from operating activities</b>	<b>92,818</b>	<b>24,805</b>
<b>Cash flows from investing activities:</b>			
19	Acquisition of investment securities	(1,071,417)	(942,504)
20	Sale, redemption of investment securities	1,043,467	906,151
21	Purchase of fixed assets	(18,365)	(20,149)
22	Proceeds from sale of fixed assets	58	190
<b>23</b>	<b>Net cash from investing activities</b>	<b>(46,257)</b>	<b>(56,312)</b>
<b>Cash flows from financing activities:</b>			
24	Proceeds from issuance of promissory notes	0	0
25	Repayment of promissory notes	0	0
26	Proceeds from issue of shares	0	0
27	Proceeds to increase the supplementary capital	58,650	8,000
28	Dividends paid	0	0
<b>29</b>	<b>Net cash from financing activities</b>	<b>58,650</b>	<b>8,000</b>
<b>30</b>	<b>Net increase (decrease) in cash and cash equivalents</b>		

		<b>105,212</b>	<b>(23,507)</b>
31	Effect of currency fluctuations	(28,216)	(21,266)
32	Cash and cash equivalents at the beginning of the period	496,396	541,169
33	Cash and cash equivalents at the end of the period	573,392	496,396

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**REPORT  
OF FINANCIAL STATE  
on December 31, 2018 (included)**

CJSC "BANK OF ASIA"

Country: Kyrgyzstan  
Bishkek, Aitmatov Avenue, 303

Unit of measure: thousand som.

# I/O	Name of items	on 31.12.2018	on 31.12.2017
<b>ASSETS</b>			
1	Cash on hand	254,318	274,297
2	Cash at the corresponding account and other accounts in NBKR	168,597	172,116
3	Cash at banks	283,493	155,340
4	Securities held for trading	30,920	0
5	Securities available for sale	403	256
6	Securities held-to-maturity	254,576	238,968
7	Loans to Financial Institutions	86,724	6,494
8	Loans to customers	1,690,298	1,201,891
9	Allowance for impairment on loans, granted to financial institutions and customers	(57,435)	(62,529)
10	Loans to financial institutions and customers, net	1,719,587	1,145,856
11	Fixed and intangible assets, net	164,662	184,402
12	Long-term assets held for sale	36,107	38,717
13	Other assets	46,130	28,890
14	<b>TOTAL ASSETS</b>	<b>2,958,793</b>	<b>2,238,843</b>
<b>LIABILITIES AND EQUITY</b>			
<b>LIABILITIES</b>			
15	Funds of financial institutions	226,214	127,992
16	Funds of clients	1,648,663	1,234,247
17	Government funds	0	31,000
18	Loans received	151,365	128,846
19	Credits received from the NBKR	193,756	160,679
20	Derivative financial instruments	23	1,195
21	Profit tax liabilities	5,339	2,631
22	Estimated reserves	2,040	1,798
23	Other liabilities	58,713	42,214
24	<b>TOTAL LIABILITIES</b>	<b>2,286,113</b>	<b>1,730,603</b>
<b>EQUITY</b>			
25	Common shares	620,000	400,000
26	Additional capital contributed by shareholders	0	25,000
27	Revaluation reserve for available-for-sale financial assets	(258)	(391)
28	Retained earnings	52,939	83,631
29	<b>TOTAL EQUITY</b>	<b>672,680</b>	<b>508,240</b>
30	<b>TOTAL LIABILITIES AND EQUITY</b>	<b>2,958,793</b>	<b>2,238,843</b>

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**STATEMENT OF CHANGES IN SHAREHOLDERS 'EQUITY**  
**on December 31, 2018 (included)**

CJSC "BANK OF ASIA"

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# i/o	Name of item	Capital Stock	Additional capital	Revaluation reserve for available-for-sale financial assets	Retained earning	Total
<b>1</b>	<b>on December 31, 2016</b>	<b>400,000</b>	<b>17,000</b>	<b>(332)</b>	<b>33,436</b>	<b>450,104</b>
2	Issue of shares	0	0	0	0	0
3	Formation of additional capital	64,376	8,000	0	-	8,000
4	Declared dividends	0	0	0	0	0
5	Comprehensive income for the period	0	0	(59)	50,195	50,136
<b>6</b>	<b>On December 31, 2017</b>	<b>400,000</b>	<b>25,000</b>	<b>(391)</b>	<b>83,631</b>	<b>508,240</b>
7	Issue of shares	220,000	0	0	(83,631)	136,369
8	Formation of additional capital	0	(25,000)	0	0	(25,000)
9	Declared dividends	0	0	0	0	0
10	Comprehensive income for the period	0	0	132	52,939	53,071
<b>11</b>	<b>on December 31, 2018</b>	<b>620,000</b>	<b>0</b>	<b>(258)</b>	<b>52,939</b>	<b>672,680</b>

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**Information of compliance with economic standards of CJSC "Bank of Asia"  
at the end of December 31, 2018**

<b>The name of economic standards</b>	<b>The set value of the standard</b>	<b>The actual value of the standard</b>
The maximum amount of risk per borrower, not related to the bank (K 1.1)	not more than 20%	13.4%
The maximum amount of risk per borrower related to the bank (K 1.2)	not more than 15%	0.1%
The maximum amount of risk on interbank placements to a bank that is not related to a bank (K 1.3)	not more than 30%	21.5%
The maximum amount of risk on interbank placements in a bank related to a bank (K 1.4)	not more than 15%	0.0%
The coefficient of adequacy of total capital (K 2.1)	not less than 12%	29.1%
Capital adequacy ratio of the First level (K 2.2)	not less than 6%	25.6%
The coefficient of leverage (K 2.3)	not less than 8%	23.0%
The bank's liquidity ratio (K 3.1)	not less than 45%	72.7%
Additional capital stock of the bank (indicator "buffer of capital")	not less than 18%	29.1%
The Bank's short-term liquidity ratio (K 3.2)	not less than 35%	72.3%
The number of days of violations of the total value of the long currency positions on all currencies (4.1 K)	not less than 20%	Complied
Number of days of violations for the total value of short currency positions for all currencies (K 4.2)	not more than 20%	Complied

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