

**REPORT
OF FINANCIAL STATE
on May 31, 2015 (included)**

CJSC "BANK OF ASIA"

Country: Kyrgyzstan
Bishkek, Mira Avenue, 303

Unit of measure: thousand som.

# I/O	Name of items	on 31.05.2015	on 31.05.2014	on 31.12.2014
ASSETS				
1	Cash on hand	223,002	316,752	239,923
2	Cash at the corresponding account and other accounts in NBKR	74,321	76,021	158,775
3	Cash at banks	39,959	28,134	121,345
4	Securities held for trading	1,810	20,546	3,671
5	Securities available for sale	628	467	773
6	Securities held-to-maturity	82,893	98,673	70,277
7	Loans to Financial Institutions	10,029	23,607	19,226
8	Loans to customers	1,104,087	770,632	1,009,790
9	Allowance for impairment on loans, granted to financial institutions and customers	(50,598)	(32,708)	(42,719)
10	Loans to financial institutions and customers, net	1,063,518	761,531	986,297
11	Fixed and intangible assets, net	92,154	81,509	78,699
12	Long-term assets held for sale	13,211	12,419	12,813
13	Other assets	75,491	78,371	82,094
14	TOTAL ASSETS	1,666,987	1,474,423	1,754,667
LIABILITIES AND EQUITY				
LIABILITIES				
15	Funds of financial institutions	105,062	102,696	134,847
16	Funds of clients	655,523	657,334	764,566
17	Government funds	183,638	159,655	205,991
18	Debt securities issued	60,102	0	0
19	Loans received	259,002	200,343	225,284
20	Derivative financial instruments	17,709	13,325	43,363
21	Profit tax liabilities	1,380	2,433	3,155
22	Dividends payable	0	9,563	0
23	Estimated reserves	2,514	2,016	2,841
24	Financial lease	0	173	0
25	Other liabilities	27,081	23,316	26,933
26	TOTAL LIABILITIES	1,312,011	1,170,854	1,406,980
EQUITY				
27	Common shares	299,688	271,001	299,688
28	Revaluation reserve for available-for-sale financial assets	(63)	(142)	83
29	Retained earnings	55,351	32,710	47,916
30	TOTAL EQUITY	354,976	303,569	347,687
31	TOTAL LIABILITIES AND EQUITY	1,666,987	1,474,423	1,754,667

Chairman of the Board

Aldayarov N.N.

Chief Accountant

Shokenov M.K.

Full financial statements can be found in all branches and savings banks of CJSC "Bank of Asia", as well as in the head office in: Bishkek, Aytmatova Avenue 303, FEZ "Bishkek" or at the Bank's website: www.bankasia.kg

STATEMENT OF COMPREHENSIVE INCOME
on May 31, 2015 (included)

CJSC "BANK OF ASIA"

Country: Kyrgyzstan
Bishkek, Mira Avenue, 303

Unit of measure: thousand som.

#	Name of items	Reporting period 2015	Previous period 2014
1	Interest income	114,484	83,127
2	Interest expenses	(54,465)	(37,138)
3	Net interest income before formation / restoration of provision for impairment	60,019	45,989
4	The formation / recovery of provision for impairment of assets, for which interest is accrued	(8,415)	(7,487)
5	Net interest income	51,604	38,502
6	Income from received services and commissions	33,539	31,706
7	Fees for paid services and commissions	(3,753)	(3,659)
8	Net Income for Foreign Exchange Transactions	21,761	20,430
9	Net income from operations with securities trading portfolio	21	(126)
10	Other income	1,858	2,293
11	Formation / recovery of provision for impairment of assets, other than assets for which interest is accrued	178	(6,416)
12	Net non-interest income	53,604	44,228
13	Operating income	105,208	82,730
14	Operating expenses	(84,080)	(77,758)
15	Total operating profit	21,128	4,972
16	Other non-operating income and expenses	0	0
17	Profit before income tax	21,128	4,972
18	Income tax expense	(1,713)	(950)
19	Net profit (loss) for the period	19,415	4,022
20	Other comprehensive income	(146)	(118)
21	Total comprehensive income for the period	19,269	3,904
22	Earnings per share (KGS)	66.77	15.36

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STATEMENT OF COMPREHENSIVE INCOME
on May 31, 2015 (included)

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№ i/o	Name of items	Reporting period 2015	Previous period 2014
1	Interest on debt obligations	4,583	6,486
2	Interest on deposits in banks and other financial institutions	167	239
3	Interest on loans to banks and other FTD	907	1,925
4	Interest from REPO-agreement transactions	23	6
5	Interest on loans to customers	97,499	69,545
6	Interest on SWAP transactions	11,305	4,926
7	TOTAL: INTEREST INCOME	114,484	83,127
8	Interest on demand deposits of legal entities	(600)	(7)
9	Interest on savings deposits	(15,032)	(14,929)
10	Interest on term deposits of legal entities and the Social Fund of Kyrgyz Republic	(15,171)	(10,225)
11	Interest on deposits of banks and other financial institutions	(2,193)	(2,288)
12	Interest from REPO-agreement transactions	(874)	(326)
13	Interest on loans from the NBKR	(3,377)	(2,192)
14	Interest on long-term debt, interbank loans and other interest expenses	(9,338)	(7,171)
15	Interest expenses on SWAP operations	(7,880)	0
16	TOTAL: INTEREST EXPENSES	(54,465)	(37,138)
17	NET INTEREST INCOME BEFORE FORMATION / RESTORATION OF THE IMPAIRMENT FOR IMPAIRMENT	60,019	45,989
18	Formation / restoration of the reserve for impairment of interest-bearing assets	(8,415)	(7,487)
19	TOTAL: NET INTEREST INCOME	51,604	38,502

№ п/п i/o	Наименование статей/Name of items	Reporting period 2015	Previous period 2014
20	Income from received services and commissions	33,539	31,706
21	Expenses paid for services and commissions	(3,753)	(3,659)
22	Net Income on Foreign Exchange Transactions	21,761	20,430
23	Net income from operations with securities trading portfolio	21	(126)
24	Other income	1,858	2,293
25	Formation / recovery of provision for impairment of assets, other than assets for which interest is accrued	178	(6,416)
26	TOTAL: NET NON-INTEREST INCOME	53,604	44,228
27	TOTAL: OPERATING INCOME	105,208	82,730
28	Personnel costs	(46,174)	(42,680)
29	Expenses for depreciation of fixed assets and intangible assets	(6,002)	(6,536)
30	Other expenses for fixed assets, including rental and property tax	(12,003)	(10,533)
31	Administrative expenses	(19,080)	(17,163)
32	Expenses on loans and debts	(45)	(52)
33	Other operating expenses	(454)	(442)
34	Taxes except income and ownership taxes	(322)	(352)
35	TOTAL: OPERATING EXPENSES	(84,080)	(77,758)
36	TOTAL: OPERATING INCOME	21,128	4,972
37	Other non-operating income and expenses	0	0
38	TOTAL: PROFIT BEFORE INCOME TAX	21,128	4,972
39	Income tax expense	(1,713)	(950)
40	TOTAL: NET PROFIT (LOSS) FOR THE PERIOD	19,415	4,022
41	Other comprehensive income	(146)	(118)
42	TOTAL: COMPREHENSIVE INCOME FOR THE PERIOD	19,269	3,904
43	Earnings per share, som	66.77	15.36

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