

**REPORT
OF FINANCIAL STATE
on March 31, 2020 (included)**

CJSC "BANK OF ASIA"

Country: Kyrgyzstan
Bishkek, Aitmatov Avenue, 303
Unit of measure: thousand som.

№ i/o	Name of items	on 31.03.2020	on 31.03.2019	on 31.12.2019
ASSETS				
1	Cash on hand	474 574	325 231	489 144
2	Cash at the corresponding account and other accounts in NBKR	298 037	163 799	316 070
3	Cash at banks	311 542	215 748	408 400
4	Securities held for trading	35 353	29 489	35 771
5	Securities available for sale	409	433	409
6	Securities held-to-maturity	311 375	251 336	318 184
7	Securities to financial institutions	5 440	12 588	
8	Derivative financial instruments	133 734	105 746	151 964
9	Loans to customers	2 460 994	1 721 114	2 212 326
10	Allowance for impairment on loans, granted to financial institutions and customers	(59 963)	(42 093)	(42 785)
11	Loans to financial institutions and customers, net	2 534 765	1 784 767	2 321 505
12	Fixed and intangible assets, net	209 112	167 830	219 013
13	Long-term assets held for sale	21 905	28 554	26 518
14	Other assets	62 409	114 071	25 939
15	TOTAL ASSETS	4 264 922	3 093 846	4 160 953
LIABILITIES AND EQUITY				
LIABILITIES				
15	Funds of financial institutions	257 616	299 775	276 403
16	Funds of clients	2 717 972	1 633 899	2 593 458
17	Government funds	99 887		99 000
18	Loans received	278 641	150 585	244 869
19	Credits received from the NBKR	77 715	189 790	83 257
20	Derivative financial instruments			22
21	Profit tax liabilities	4 058	3 179	9 667
22	Dividends payable	23 781	52 939	
23	Estimated reserves		0	
24	Other liabilities	98 874	81 552	86 788
25	TOTAL LIABILITIES	3 558 544	2 411 718	3 393 464
EQUITY				
26	Common shares	620 000	620 000	620 000
27	Additional capital contributed by shareholders	0	0	
28	Revaluation reserve for available-for-sale financial assets	(253)	(229)	(238)
29	Retained earnings	86 630	62 356	147 727
30	TOTAL EQUITY	706 377	682 128	767 489
31	TOTAL LIABILITIES AND EQUITY	4 264 921	3 093 846	4 160 953

Reference

1	*Allowance for impairment of loans to financial institutions and customers in accordance with the requirements of the NBKR (regulatory reporting)	(84 383)	(60 086)
2	*Allowance for impairment of other assets in accordance with the requirements of the NBKR (regulatory reporting)	(24 455)	(28 746)
3	Estimated reserves under the guarantee in accordance with the requirements of the NBKR (regulatory reporting)	4073	3 492

Chairman of the Board

Atakishieva Z.A.

Chief Accountant

Kustebaeva N.B.

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STATEMENT OF COMPREHENSIVE INCOME ²
on March 31, 2020 (included)

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№ i/o	Name of items	Reporting period 2020	Previous period 2019
1	Interest income ²	116 254	88 480
2	Interest expenses ²	(48 592)	(27 668)
3	Net interest income before formation / restoration of provision for impairment	67 663	60 812
4	The formation / recovery of provision for impairment of assets, for which interest is accrued	(14 553)	18 938
5	Net interest income²	53 129	79 750
6	Income from received services and commissions ²	29 227	30 437
7	Fees for paid services and commissions ²	(2 805)	(4 403)
8	Net Income for Foreign Exchange Transactions ²	13 632	10 412
9	Net income from operations with securities trading portfolio ²	0	0
10	Other income ²	969	484
11	Formation / recovery of provision for impairment of assets, other than assets for which interest is accrued	(1 488)	(2 611)
12	Net non-interest income²	39 537	34 320
13	Operating income²	92 666	114 070
14	Operating expenses²	(81 716)	(71 638)
15	Total operating profit²	10 950	42 432
16	Other non-operating income and expenses ²	0	0
17	Profit before income tax²	10 950	42 432
18	Income tax expense ²	(1 940)	(2 472)
19	Net profit (loss) for the period²	9 010	39 690
20	Other comprehensive income	(14)	(15)
21	Total comprehensive income for the period²	8 996	39 975
22	Earnings per share (KGS) ²	14,53	64,45

Reference

1	*Profit in accordance with the requirements of the NBKR (regulatory reporting)	14546	20 799
2	*Earnings per share in accordance with the requirements of the NBKR (regulatory reporting)	23,46	33,55

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№ i/o		on March 31, 2020.	on March 31, 2019.
	Cash flows from operating activities:		
1	Interest received	109 528	86 679
2	Interest paid	(56 006)	(31 213)
3	Commissions received	29 235	30 163
4	Commissions paid	(2 895)	(4 613)
5	Net receipts from foreign exchange operations	10 071	11 342
6	Other income	969	484
7	General and administrative expenses	(70 313)	(66 276)
	<i>(Increase) decrease in operating assets:</i>		
8	Accounts and deposits in financial institutions	(279)	(30 000)
9	Loans to financial institutions	14 042	(18 826)
10	Loans to customers	(244 973)	(32 699)
11	Changes in mandatory reserves in the NBKR	(3 466)	8 692
12	Other assets	1 250	50 322
	<i>Increase (decrease) in operating liabilities:</i>		
13	Funds of financial organizations	(18 465)	73 230
14	Loans from financial institutions	25 910	(4 690)
15	Customer accounts and deposits	115 277	6 399
16	Other liabilities	(41 550)	(54 976)
17	Paid income tax	(5 476)	(2 160)
18	Net cash from operating activities	(137 142)	21 859
	Cash flows from investing activities:		
19	Acquisition of investment securities	(550 870)	(79 942)
20	Sale, redemption of investment securities	558 330	82 475
21	Purchase of fixed assets	(6 949)	(9 056)
22	Proceeds from sale of fixed assets	0	0
23	Net cash from investing activities	511	(6 524)
	Cash flows from financing activities:		
24	Proceeds from issuance of promissory notes	0	-
25	Repayment of promissory notes	0	-
26	Proceeds from issue of shares	0	0
27	Proceeds to increase the supplementary capital	0	0
28	Dividends paid	(46 327)	
29	Net cash from financing activities	-	0
30	Net increase (decrease) in cash and cash equivalents	(136 631)	15 336
31	Effect of currency fluctuations	7 170	(5 881)
32	Cash and cash equivalents at the beginning of the period	1 213 614	707 467
33	Cash and cash equivalents at the end of the period	1 084 153	716 922

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STATEMENT OF CHANGES IN SHAREHOLDERS 'EQUITY
on March 31, 2020 (included) ☒

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No i/o	Name of item	Capital Stock	Additional capital	Revaluation reserve for available-for-sale financial assets	Retained earning	Total
1	on December 31, 2016	620 000	0	(243)	75 335	695 092
2	Issue of shares	0	0	0	0	0
3	Formation of additional capital	0	0	0	0	0
4	Declared dividends	0	0	0	(52 939)	(52 939)
5	Comprehensive income for the period	0	0	15	39 960	39 975
6	on June 30, 2017	620 000	0	(229)	62 356	682 128
7	On December 31, 2017	620 000	0	(238)	147 727	767 489
8	Issue of shares	0	0	0	-	0
9	Formation of additional capital	0	-	0	-	-
10	Declared dividends	0	0	0	(70 108)	(70 108)
11	Comprehensive income for the period	0	0	(14)	9 010	8 996
12	on June 30, 2017	620 000	0	(252)	86 630	706 377

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**Information of compliance with economic standards of CJSC "Bank of Asia"
at the end of "31" March 2020**

The name of economic standards	The set value of the standard	The actual value of the standard
The maximum amount of risk per borrower, not related to the bank (K 1.1)	not more than 20%	15,2%
The maximum amount of risk per borrower related to the bank (K 1.2)	not more than 15%	15,2%
The maximum amount of risk on interbank placements to a bank that is not related to a bank (K 1.3)	not more than 30%	1,1%
The maximum amount of risk on interbank placements in a bank related to a bank (K 1.4)	not more than 15%	0,0%
The coefficient of adequacy of total capital (K 2.1)	not less than 12%	22,8%
Capital adequacy ratio of the First level (K 2.2)	not less than 6%	21,1%
Basic capital adequacy ratio of the First level (K 2.2)	not less than 4,5%	21,1%
The coefficient of leverage (K 2.4)	not less than 8%	16,3%
The bank's liquidity ratio (K 3.1)	not less than 45%	92,6%
Additional capital stock of the bank (indicator "buffer of capital")	not less than 18%	22,8%
The Bank's short-term liquidity ratio (K 3.2)	not less than 35%	80,2%
The number of days of violations of the total value of the long currency positions on all currencies (4.1 K)	not less than 20%	Observed
Number of days of violations for the total value of short currency positions for all currencies (K 4.2)	not more than 20%	Observed

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