

**REPORT
OF FINANCIAL STATE
on September 30, 2022 (included)**

"BANK OF ASIA" CJSC

Country: Kyrgyzstan
303 Aitmatov av., Bishkek

Unit of measure: thousand som

№ i/o	Name of items	on 30.09.2022	on 30.09.2021	on 31.12.2021
ASSETS				
1	Cash on hand	813 069	884 974	830 563
2	Cash at the corresponding account and other accounts in NBKR	605 673	327 458	439 884
3	Cash at banks	1 206 156	311 347	696 946
4	Securities held for trading	19 696	24 431	25 161
5	Securities available for sale	405	285	287
6	Securities held-to-maturity	408 953	281 097	275 178
7	Securities to financial institutions	0	76	0
8	Derivative financial instruments	498 795	85 632	127 094
9	Loans to customers	2 943 870	3 029 466	2 977 418
10	Allowance for impairment on loans, granted to financial institutions and customers	(151 652)	(196 004)	(142 725)
11	Loans to financial institutions and customers, net	3 291 013	2 919 094	2 961 787
12	Fixed and intangible assets, net	279 410	245 816	261 128
13	Long-term assets held for sale	25 448	30 150	33 197
14	Other assets	139 362	293 407	63 425
15	TOTAL ASSETS	6 789 187	5 318 134	5 587 556
LIABILITIES AND EQUITY				
LIABILITIES				
15	Funds of financial institutions	256 120	263 830	305 483
16	Funds of clients	4 223 543	3 203 550	3 154 049
17	Government funds	550 563	453 901	650 331
18	Loans received	242 906	198 557	175 463
19	Credits received from the NBKR	0	238 038	232 626
20	Derivative financial instruments	3 847	0	4 317
21	Profit tax liabilities	38 132	8 743	22 541
22	Dividends payable	1 702	0	0
23	Estimated reserves	0	0	0
24	Other liabilities	173 642	164 365	148 164
25	TOTAL LIABILITIES	5 490 457	4 530 985	4 692 974
EQUITY				
26	Common shares	808 990	670 000	670 000
27	Additional capital contributed by shareholders	0	0	0
28	Revaluation reserve for available-for-sale financial assets	(245)	(366)	(363)
29	Retained earnings	489 985	117 515	224 945
30	TOTAL EQUITY	1 298 730	787 149	894 582
31	TOTAL LIABILITIES AND EQUITY	6 789 186	5 318 134	5 587 556

Reference

1	*Allowance for impairment of loans to financial institutions and customers in accordance with the requirements of the NBKR (regulatory reporting)	(224 303)	(175 346)
2	*Allowance for impairment of other assets in accordance with the requirements of the NBKR (regulatory reporting)	(36 404)	(22 673)

Chairman of the Board

Atakishieva Z.A.

Chief Accountant

Kustebaeva N.B.

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STATEMENT OF COMPREHENSIVE INCOME
on September 30, 2022 (included)

"BANK OF ASIA" CJSC

Country: Kyrgyzstan
 303 Aitmatov av., Bishkek

Unit of measure: thousand som

No i/o	Name of items	Reporting period 2022 r.	Reporting period 2021 r.
1	Interest income ²	432 193	376 904
2	Interest expenses ²	(191 631)	(145 071)
3	Net interest income before formation / restoration of provision for impairment	240 562	231 833
4	The formation /recovery of provision for impairment of assets, for which interest is accrued	(13 189)	(47 766)
5	Net interest income²	227 373	184 067
6	Income from received services and commissions ²	184 074	197 182
7	Fees for paid services and commissions ²	(22 085)	(22 326)
8	Net Income for Foreign Exchange Transactions ²	636 833	76 447
9	Net income from operations with securities trading portfolio ²	0	0
10	Other income ²	2 988	1 062
11	Formation / recovery of provision for impairment of assets, other than assets for which interest is accrued	(150 600)	(3 586)
12	Net non-interest income²	651 210	248 780
13	Operating income²	878 584	432 847
14	Operating expenses²	(359 119)	(301 132)
15	Total operating profit²	519 465	131 715
16	Other non-operating income and expenses ²	0	0
17	Profit before income tax²	519 465	131 715
18	Income tax expense ²	(68 094)	(14 200)
19	Net profit (loss) for the period²	451 371	117 515
20	Other comprehensive income	119	(15)
21	Total comprehensive income for the period²	451 490	117 500
22	Earnings per share (KGS) ²	630,12	175,40

Reference

1	*Profit in accordance with the requirements of the NBKR (regulatory reporting)	560 093	108 111
2	*Earnings per share in accordance with the requirements of the NBKR (regulatory reporting)	781,89	161,36

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STATEMENT OF CHANGES IN SHAREHOLDERS 'EQUITY
on September 30, 2022 (included)

"BANK OF ASIA" CJSC

Country: Kyrgyzstan
 303 Aitmatov av., Bishkek

Unit of measure: thousand som.

No i/o	Name of item	Capital Stock	Additional capital	Revaluation reserve for available-for-sale financial assets	Retained earning	Total
1	on December 31, 2020	670 000	0	(351)	101 806	771 455
2	Issue of shares	0	0	0	0	0
3	Formation of additional capital	0	0	0	0	0
4	Declared dividends	0	0	0	(101 806)	(101 806)
5	Comprehensive income for the period	0	0	(15)	117 515	117 500
6	on September 30, 2021	670 000	0	(366)	117 515	787 149
7	on December 31, 2021	670 000	0	(363)	224 945	894 582
8	Issue of shares	0	0	0	0	0
9	Formation of additional capital	138 990	0	0	(138 990)	0
10	Declared dividends	0	0	0	(47 342)	(47 342)
11	Comprehensive income for the period	0	0	119	451 371	451 490
12	on September 30, 2022	808 990	0	(244)	489 984	1 298 730

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STATEMENT OF CASH FLOWS
on September 30, 2022 (included)

"BANK OF ASIA" CJSC

Country: Kyrgyzstan
303 Aitmatov av., Bishkek

Unit of measure: thousand som

No i/o	Name of items	on September 30, 2022	on September 30, 2021
Cash flows from operating activities:			
1	Interest received ²	426 344	382 201
2	Interest paid ²	(201 528)	(154 739)
3	Commissions received ²	183 703	197 019
4	Commissions paid ²	(21 849)	(22 380)
5	Net receipts from foreign exchange operations ²	643 139	76 447
6	Other income ²	2 988	1 062
7	General and administrative expenses ²	(311 823)	(260 311)
	<i>(Increase) decrease in operating assets:</i> ²		
8	Accounts and deposits in financial institutions ²	(80 598)	(115)
9	Loans to financial institutions ²	(373 556)	88 990
10	Loans to customers ²	30 574	(200 400)
11	Changes in mandatory reserves in the NBKR ²	70 634	28 946
12	Other assets ²	(419 970)	(235 269)
	<i>Increase (decrease) in operating liabilities:</i> ²		
13	Funds of financial organizations ²	(49 248)	(62 341)
14	Loans from financial institutions ²	(17 515)	(165 982)
15	Customer accounts and deposits ²	1 019 567	246 229
16	Other liabilities ²	27 040	(37 772)
17	Paid income tax ²	(47 084)	(12 331)
18	Net cash from operating activities²	880 818	(130 746)
Cash flows from investing activities:			
19	Acquisition of investment securities ²	(140 690)	(20 100)
20	Sale, redemption of investment securities ²	20 000	30 000
21	Purchase of fixed assets ²	(52 465)	(37 399)
22	Proceeds from sale of fixed assets ²	19	382
23	Net cash from investing activities²	(173 136)	(27 117)
Cash flows from financing activities:			
24	Proceeds from issuance of promissory notes ²	0	-
25	Repayment of promissory notes ²	0	-
26	Proceeds from issue of shares ²	138990	0
27	Proceeds to increase the supplementary capital ²	0	0
28	Dividends paid ²	(47 342)	(101 806)
29	Net cash from financing activities²	91 648	(101 806)
30	Net increase (decrease) in cash and cash equivalents	799 330	(259 669)
31	Effect of currency fluctuations ²	(61 065)	25 797
32	Cash and cash equivalents at the beginning of the period²	1 886 635	1 757 650
33	Cash and cash equivalents at the end of the period²	2 624 900	1 523 778

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**Information of compliance with economic standards of "Bank of Asia" CJSC
at the end of "30" September 2022 г.**

The name of economic standards	The set value of the standard	The actual value of the standard
The maximum amount of risk per borrower, not related to the bank (K 1.1)	not less than 20%	9,6%
The maximum amount of risk per borrower related to the bank (K 1.2)	not less than 15%	0,0%
The maximum amount of risk on interbank placements to a bank that is not related to a bank (K 1.3)	not less than 30%	10,4%
The maximum amount of risk on interbank placements in a bank related to a bank (K 1.4)	not less than 15%	0,0%
The coefficient of adequacy of total capital (K 2.1)	not less than 12%	27,8%
Capital adequacy ratio of the First level (K 2.2)	not less than 6%	17,6%
Basic capital adequacy ratio of the First level (K 2.3)	not less than 4,5%	17,6%
The coefficient of leverage (K 2.4)	not less than 8%	19,7%
The bank's liquidity ratio (K 3.1)	not less than 45%	97,8%
Additional capital stock of the bank (indicator "buffer of capital")	not less than 18%	31,5%
The Bank's short-term liquidity ratio (K 3.2)	not less than 35%	88,3%
The number of days of violations by the total value of long open currency positions (K 4.1)	not more than 20%	Observed
The number of days of violations by the total value of short open currency positions (K 4.2)	not more than 20%	Observed

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