

**REPORT
OF FINANCIAL STATE
on March 31, 2019 (included)**

"BANK OF ASIA" CJSC

Country: Kyrgyzstan
Bishkek, 303 Aitmatov av.

Unit of measure: thousand som.

№ i/o	Name of items	on	on	on
		31.03.2019	31.03.2018	31.12.2018
ASSETS				
1	Cash on hand	325 231	279 137	254 318
2	Cash at the corresponding account and other accounts in NBKR	163 799	143 446	168 597
3	Cash at banks	215 748	82 426	283 824
4	Securities held for trading	29 489	0	30 920
5	Securities available for sale	433	318	(451)
6	Securities held-to-maturity	251 336	301 673	252 950
7	Securities to financial institutions	12 588		
8	Derivative financial instruments	105 746	3 095	86 724
9	Loans to customers	1 721 114	1 301 144	1 691 583
10	Allowance for impairment on loans, granted to financial institutions and customers	(42 093)	(77 958)	(34 627)
11	Loans to financial institutions and customers, net	1 784 767	1 226 280	1 743 680
12	Fixed and intangible assets, net	167 830	166 905	163 953
13	Long-term assets held for sale	28 554	38 775	31 907
14	Other assets	114 071	99 413	45 309
15	TOTAL ASSETS	3 093 846	2 338 373	2 975 007
LIABILITIES AND EQUITY				
LIABILITIES				
15	Funds of financial institutions	299 775	142 296	226 214
16	Funds of clients	1 633 899	1 235 880	1 648 663
17	Government funds		31 211	
18	Loans received	150 585	132 158	151 365
19	Credits received from the NBKR	189 790	160 679	193 756
20	Derivative financial instruments		1 384	23
21	Profit tax liabilities	3 179	1 119	6 511
22	Estimated reserves	52 939		
23	Dividends payable	0	2 686	0
24	Other liabilities	81 552	78 459	53 383
25	TOTAL LIABILITIES	2 411 718	1 785 872	2 279 915
EQUITY				
26	Common shares	620 000	517 000	620 000
27	Additional capital contributed by shareholders	0	86	0
28	Revaluation reserve for available-for-sale financial assets	(229)	(329)	(243)
29	Retained earnings	62 356	35 743	75 335
30	TOTAL EQUITY	682 128	552 500	695 092
31	TOTAL LIABILITIES AND EQUITY	3 093 846	2 338 373	2 975 007

Reference

*The provision for impairment on loans granted to financial institutions and clients in accordance with the requirements of the NBKR (regulatory reporting)	60 086
*The provision for impairment of other assets in accordance with the requirements of the NBKR (regulatory reporting)	28 746
*Estimated reserves for guarantees in accordance with the requirements of the NBKR (regulatory reporting)	3491,5

Chairman of the Board



Atakishieva Z.A.

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Chief Accountant

Kustebaeva N.B.

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STATEMENT OF COMPREHENSIVE INCOME
on March 31, 2019 (included)

"BANK OF ASIA" CJSC

Country: Kyrgyzstan
Bishkek, 303 Aitmatov av.

Unit of measure: thousand som

No i/o	Name of items	Reporting period 2019	Previous period 2018
1	Interest income	88 480	60 739
2	Interest expenses	(27 668)	(17 731)
3	Net interest income before formation / restoration of provision for impairment	60 812	43 009
4	The formation / recovery of provision for impairment of assets, for which interest is accrued	18 938	(15 613)
5	Net interest income	79 750	27 369
6	Income from received services and commissions	30 437	18 275
7	Fees for paid services and commissions	(4 403)	(2 818)
8	Net Income for Foreign Exchange Transactions	10 412	8 339
9	Net income from operations with securities trading portfolio	0	0
10	Other income	848	907
11	Formation / recovery of provision for impairment of assets, other than assets for which interest is accrued	(2 611)	1 268
12	Net non-interest income	34 320	25 971
13	Operating income	114 070	53 367
14	Operating expenses	(71 638)	(67 819)
15	Total operating profit	42 432	(14 452)
16	Other non-operating income and expenses	0	0
17	Profit before income tax	42 432	(14 452)
18	Income tax expense	(2 472)	-
19	Net profit (loss) for the period	39 960	(14 452)
20	Other comprehensive income	15	-
21	Total comprehensive income for the period	39 975	(14 452)
22	Earnings per share (KGS)	64,45	0,00

Reference

1	*Profit in accordance with the requirements of the NBKR (regulatory reporting)	20 799
2	*Earnings per share in accordance with the requirements of the NBKR (regulatory reporting)	33,55
3	*Formation/recovery of provision for impairment of assets on which interest is accrued in accordance with the requirements of the NBKR	2546
4	*Provision for impairment of assets other than those on which interest is accrued in accordance with the requirements of the NBKR	288

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№ i/o	Name of items	on March 31, 2019	on March 31, 2018
Cash flows from operating activities:			
1	Interest received	86 679	59 720
2	Interest paid	(31 213)	(17 219)
3	Commissions received	30 163	17 847
4	Commissions paid	(4 613)	(2 634)
5	Net receipts from foreign exchange operations	11 342	7 864
6	Other income	484	907
7	General and administrative expenses	(66 276)	(62 691)
<i>(Increase) decrease in operating assets:</i>			
8	Accounts and deposits in financial institutions	(30 000)	10
9	Loans to financial institutions	(18 826)	3 380
10	Loans to customers	(32 699)	(98 663)
11	Changes in mandatory reserves in the NBKR	8 692	9 222
12	Other assets	50 322	32 208
<i>Increase (decrease) in operating liabilities:</i>			
13	Funds of financial organizations	73 230	14 235
14	Loans from financial institutions	(4 690)	3 324
15	Customer accounts and deposits	6 399	5 812
16	Other liabilities	(54 976)	(28 722)
17	Paid income tax	(2 160)	(1 513)
18	Net cash from operating activities	21 859	(56 913)
Cash flows from investing activities:			
19	Acquisition of investment securities	(79 942)	(303 062)
20	Sale, redemption of investment securities	82 475	242 801
21	Purchase of fixed assets	(9 056)	(9 067)
22	Proceeds from sale of fixed assets	0	0
23	Net cash from investing activities	(6 524)	(69 328)
Cash flows from financing activities:			
24	Proceeds from issuance of promissory notes	0	-
25	Repayment of promissory notes	0	-
26	Proceeds from issue of shares	0	0
27	Proceeds to increase the supplementary capital	0	58650
28	Dividends paid	0	0
29	Net cash from financing activities	0	58650
30	Net increase (decrease) in cash and cash equivalents	15 336	(67 591)
31	Effect of currency fluctuations	(5 881)	(8 846)
32	Cash and cash equivalents at the beginning of the period	553 252	651 059
33	Cash and cash equivalents at the end of the period	562 707	574 622

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STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
on March 31, 2019 (included)

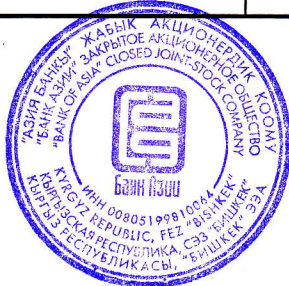
"BANK OF ASIA" CJSC

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No i/o	Name of item	Capital Stock	Additional capital	Revaluation reserve for available-for-sale financial assets	Retained earning	Total
1	on December 31, 2017	400 000	25 000	(391)	83 631	508 240
2	Issue of shares	117 000	0	0	(33 436)	83 564
3	Formation of additional capital	0	(24 914)	0	0	(24 914)
4	Declared dividends	0	0	0	-	-
5	Comprehensive income for the period	0	0	62	(14 452)	(14 390)
6	on March 31, 2018	517 000	86	(329)	35 743	552 500
7	on December 31, 2018	620 000	0	(243)	75 335	695 092
8	Issue of shares	0	0	0	-	0
9	Formation of additional capital	0	-	0	0	-
10	Declared dividends	0	0	0	(52 939)	(52 939)
11	Comprehensive income for the period	0	0	15	39 960	39 975
12	on March 31, 2019	620 000	0	(229)	62 356	682 128

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(Signature)

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**Information of compliance with economic standards of "Bank of Asia" CJSC
at the end of "31" March 2019**

The name of economic standards	The set value of the standard	The actual value of the standard
The maximum amount of risk per borrower, not related to the bank (K 1.1)	not more than 20%	12,6%
The maximum amount of risk per borrower related to the bank (K 1.2)	not more than 15%	0,1%
The maximum amount of risk on interbank placements to a bank that is not related to a bank (K 1.3)	not more than 30%	19,3%
The maximum amount of risk on interbank placements in a bank related to a bank (K 1.4)	not more than 15%	0,0%
The coefficient of adequacy of total capital (K 2.1)	not less than 12%	28,7%
Capital adequacy ratio of the First level (K 2.2)	not less than 6%	26,5%
The coefficient of leverage (K 2.3)	not less than 8%	21,1%
The bank's liquidity ratio (K 3.1)	not less than 45%	80,4%
Additional capital stock of the bank (indicator "buffer of capital")	not less than 20%	28,7%
The Bank's short-term liquidity ratio (K 3.2)	not less than 35%	72,6%
The number of days of violations by the total value of long open currency positions (K4.2)	not more than 20%	observed
The number of days of violations by the total value of short open currency positions (K4.3)	not more than 20%	observed

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