

**REPORT
OF FINANCIAL STATE
on December 31, 2021 (included)**

"BANK OF ASIA" CJSC

Country: Kyrgyzstan
303 Aitmatov av., Bishkek

Unit of measure: thousand som

№ i/o	Name of items	on 31.12.2021	on 31.12.2020
ASSETS			
1	Cash on hand	830 563	1 015 818
2	Cash at the corresponding account and other accounts in NBKR	440 155	330 725
3	Cash at banks	698 795	414 385
4	Securities held for trading	25 161	5 092
5	Securities available for sale	287	300
6	Securities held-to-maturity	275 769	303 491
7	Securities to financial institutions	0	230
8	Derivative financial instruments	122 228	175 287
9	Loans to customers	2 982 284	2 831 324
10	Allowance for impairment on loans, granted to financial institutions and customers	(138 049)	(143 629)
11	Loans to financial institutions and customers, net	2 966 462	2 862 982
12	Fixed and intangible assets, net	261 128	225 999
13	Long-term assets held for sale	30 365	32 463
14	Other assets	30 087	34 518
15	TOTAL ASSETS	5 558 771	5 226 003
LIABILITIES AND EQUITY			
LIABILITIES			
16	Funds of financial institutions	305 484	326 084
17	Funds of clients	3 146 315	3 066 078
18	Government funds	650 331	340 000
19	Loans received	175 463	226 237
20	Credits received from the NBKR	232 626	376 472
21	Derivative financial instruments	5 068	3 168
22	Profit tax liabilities	17 122	10 576
23	Dividends payable	4 023	0
24	Estimated reserves		
25	Other liabilities	149 816	105 933
26	TOTAL LIABILITIES	4 686 248	4 454 548
EQUITY			
27	Common shares	670 000	670 000
28	Additional capital contributed by shareholders		
29	Revaluation reserve for available-for-sale financial assets	(363)	(351)
30	Retained earnings	202 886	101 806
31	TOTAL EQUITY	872 523	771 455
32	TOTAL LIABILITIES AND EQUITY	5 558 771	5 226 003

Reference

1	*Allowance for impairment of loans to financial institutions and customers in accordance with the requirements of the NBKR (regulatory reporting)	(182 226)
2	*Allowance for impairment of other assets in accordance with the requirements of the NBKR (regulatory reporting)	(26 186)

Chairman of the Board

Atakishieva Z.A.
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Chief Accountant

Kustebaeva N.B.
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STATEMENT OF COMPREHENSIVE INCOME
on December 31 , 2021 (included)

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Country: Kyrgyzstan
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№ i/o	Name of items	Reporting period 2021 r.	Reporting period 2020 r.
1	Interest income	506 002	484 399
2	Interest expenses	(199 505)	(186 167)
3	Net interest income before formation / restoration of provision for impairment	306 498	298 232
4	The formation /recovery of provision for impairment of assets, for which interest is accrued	(23 837)	(103 207)
5	Net interest income	282 661	195 025
6	Income from received services and commissions	301 638	185 593
7	Fees for paid services and commissions	(30 591)	(28 757)
8	Net Income for Foreign Exchange Transactions	106 080	83 180
9	Net income from operations with securitiestrading portfolio	0	0
10	Other income	1 645	4 006
11	Formation / recovery of provision for impairment of assets, other than assets for which interest is accrued	(1 110)	(308)
12	Net non-interest income	377 662	243 714
13	Operating income	660 323	438 739
14	Operating expenses	(430 142)	(347 692)
15	Total operating profit	230 181	91 047
16	Other non-operating income and expenses	0	0
17	Profit before income tax	230 181	91 047
18	Income tax expense	(27 295)	(16 862)
19	Net profit (loss) for the period	202 886	74 185
20	Other comprehensive income	(12)	(113)
21	Total comprehensive income for the period	202 874	74 072
22	Earnings per share (KGS)	0,00	116,52

Reference

1	*Profit in accordance with the requirements of the NBKR (regulatory reporting)	152 473
2	*Earnings per share in accordance with the requirements of the NBKR (regulatory reporting)	227,57

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STATEMENT OF CASH FLOWS
on December 31, 2021 (included)

"BANK OF ASIA" CJSC

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Unit of measure: thousand som

№ i/o	Name of items	On December 30, 2021 r.	On December 31, 2020 r.
Cash flows from operating activities:			
1	Interest received	514 937	463 187
2	Interest paid	(201 017)	(183 760)
3	Commissions received	301 619	185 474
4	Commissions paid	(30 647)	(25 539)
5	Net receipts from foreign exchange operations	108 378	82 470
6	Other income	1 645	2 672
7	General and administrative expenses	(450 126)	(305 855)
<i>(Increase) decrease in operating assets:</i>			
8	Accounts and deposits in financial institutions	80 114	-
9	Loans to financial institutions	52 572	(28 251)
10	Loans to customers	(152 353)	(617 051)
11	Changes in mandatory reserves in the NBKR	40 582	-
12	Other assets	(1 509)	9 851
<i>Increase (decrease) in operating liabilities:</i>			
13	Funds of financial organizations	(20 701)	(25 428)
14	Loans from financial institutions	(193 340)	327 323
15	Customer accounts and deposits	315 432	732 531
16	Other liabilities	30 648	19 145
17	Paid income tax	(17 085)	(15 953)
18	Net cash from operating activities	379 148	620 816
Cash flows from investing activities:			
19	Acquisition of investment securities	(40 074)	(550 870)
20	Sale, redemption of investment securities	52 439	594 596
21	Purchase of fixed assets	(62 995)	(24 411)
22	Proceeds from sale of fixed assets	6	12
23	Net cash from investing activities	(50 623)	19 327
Cash flows from financing activities:			
24	Proceeds from issuance of promissory notes	0	0
25	Repayment of promissory notes	0	0
26	Proceeds from issue of shares	0	50000
27	Proceeds to increase the supplementary capital	0	-
28	Dividends paid	(101 806)	(120 106)
29	Net cash from financing activities	(101 806)	(70 106)
30	Net increase (decrease) in cash and cash equivalents	226 719	570 037
31	Effect of currency fluctuations	(14 856)	(26 001)
32	Cash and cash equivalents at the beginning of the period	1 757 650	1 213 614
33	Cash and cash equivalents at the end of the period	1 969 513	1 757 650

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**STATEMENT OF CHANGES IN SHAREHOLDERS 'EQUITY
on December 31 , 2021 (included)**

"BANK OF ASIA" CJSC

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No i/o	Name of item	Capital Stock	Additional capital	Revaluation reserve for available-for-sale financial assets	Retained earning	Total
1	on December 31, 2019	620 000	0	(238)	147 727	767 489
2	Issue of shares	50 000	0	0	0	50 000
3	Formation of additional capital	0	-	0	0	0
4	Declared dividends	0	0	0	(120 106)	(120 106)
5	Comprehensive income for the period	0	0	(113)	74 185	74 072
6	on December 31, 2020	670 000	0	(351)	101 806	771 455
7	Issue of shares	0	0	0	0	0
8	Formation of additional capital	0	0	0	0	0
9	Declared dividends	0	0	0	(101 806)	(101 806)
10	Comprehensive income for the period	0	0	(12)	202 886	202 874
11	on December 31, 2021	670 000	0	(363)	202 886	872 523

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**Information of compliance with economic standards of "Bank of Asia" CJSC
at the end of "31" December 2021 r.**

The name of economic standards	The set value of the standard	The actual value of the standard
The maximum amount of risk per borrower, not related to the bank (K 1.1)	not less than 20%	14,0%
The maximum amount of risk per borrower related to the bank (K 1.2)	not less than 15%	0,0%
The maximum amount of risk on interbank placements to a bank that is not related to a bank (K 1.3)	not less than 30%	10,6%
The maximum amount of risk on interbank placements in a bank related to a bank (K 1.4)	not less than 15%	0,0%
The coefficient of adequacy of total capital (K 2.1)	not less than 12%	22,7%
Capital adequacy ratio of the First level (K 2.2)	not less than 6%	17,5%
Basic capital adequacy ratio of the First level (K 2.3)	not less than 4,5%	17,5%
The coefficient of leverage (K 2.4)	not less than 8%	15,7%
The bank's liquidity ratio (K 3.1)	not less than 45%	103,1%
Additional capital stock of the bank (indicator "buffer of capital")	not less than 18%	22,7%
The Bank's short-term liquidity ratio (K 3.2)	not less than 35%	98,9%
The number of days of violations by the total value of long open currency positions (K 4.1)	not more than 20%	Observed
The number of days of violations by the total value of short open currency positions (K 4.2)	not more than 20%	Observed

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