

**REPORT  
OF FINANCIAL STATE  
on September 30, 2019 (included)**

"BANK OF ASIA" CJSC

Country: Kyrgyzstan  
Bishkek, 303 Aitmatov av.

Unit of measure: thousand som.

№ i/o	Name of items	on 30.09.2019	on 30.09.2018	on 31.12.2018
<b>ASSETS</b>				
1	Cash on hand	633 285	307 324	254 318
2	Cash at the corresponding account and other accounts in NBKR	238 030	218 096	168 597
3	Cash at banks	232 599	118 305	283 824
4	Securities held for trading	29 746	29 376	30 920
5	Securities available for sale	407	325	(451)
6	Securities held-to-maturity	288 602	361 998	252 950
7	Securities to financial institutions	0		
8	Derivative financial instruments	145 305	5 763	86 724
9	Loans to customers	2 125 953	1 609 363	1 691 583
10	Allowance for impairment on loans, granted to financial institutions and customers	(55 669)	(21 672)	(34 627)
11	Loans to financial institutions and customers, net	2 215 589	1 593 454	1 743 680
12	Fixed and intangible assets, net	188 575	161 223	163 953
13	Long-term assets held for sale	24 118	43 860	31 907
14	Other assets	138 425	124 059	45 309
15	<b>TOTAL ASSETS</b>	<b>3 989 375</b>	<b>2 958 020</b>	<b>2 975 007</b>
<b>LIABILITIES AND EQUITY</b>				
<b>LIABILITIES</b>				
15	Funds of financial institutions	291 843	194 577	226 214
16	Funds of clients	2 383 340	1 568 268	1 648 663
17	Government funds	99 858	0	
18	Loans received	263 604	204 509	151 365
19	Credits received from the NBKR	83 247	193 730	193 756
20	Derivative financial instruments	32	1 713	23
21	Profit tax liabilities	5 014	2 501	6 511
22	Estimated reserves	0	0	0
23	Dividends payable		0	
24	Other liabilities	120 936	106 553	53 383
25	<b>TOTAL LIABILITIES</b>	<b>3 247 874</b>	<b>2 271 850</b>	<b>2 279 915</b>
<b>EQUITY</b>				
26	Common shares	620 000	620 000	620 000
27	Additional capital contributed by shareholders	0	0	0
28	Revaluation reserve for available-for-sale financial assets	(255)	(322)	(243)
29	Retained earnings	121 755	66 491	75 335
30	<b>TOTAL EQUITY</b>	<b>741 501</b>	<b>686 170</b>	<b>695 092</b>
31	<b>TOTAL LIABILITIES AND EQUITY</b>	<b>3 989 375</b>	<b>2 958 020</b>	<b>2 975 007</b>

**Reference**

1	*Allowance for impairment of loans to financial institutions and customers in accordance with the requirements of the NBKR (regulatory reporting)	(70 727)	(69 581)
2	*Allowance for impairment of other assets in accordance with the requirements of the NBKR (regulatory reporting)	(25 866)	(30 632)
3	Estimated reserves under the guarantee in accordance with the requirements of the NBKR (regulatory reporting)	4718	2054

Chairman of the Board



Atakishieva Z.A.

Chief Accountant

Kustebaeva N.B.

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Bishkek, 303 Aitmatov av., "Bishkek" FEZ  
or on the Bank's website: [www.bankasia.kg](http://www.bankasia.kg)

**STATEMENT OF COMPREHENSIVE INCOME**  
on September 30, 2019 (included)

"BANK OF ASIA" CJSC

Country: Kyrgyzstan  
Bishkek, 303 Aitmatov av.

Unit of measure: thousand som

No i/o	Name of items	Reporting period 2019	Previous period 2018
1	Interest income	294 525	202 005
2	Interest expenses	(106 572)	(65 595)
3	Net interest income before formation / restoration of provision for impairment	187 953	136 410
4	The formation / recovery of provision for impairment of assets, for which interest is accrued	6 787	39 167
5	<b>Net interest income</b>	<b>194 740</b>	<b>175 577</b>
6	Income from received services and commissions	119 932	68 281
7	Fees for paid services and commissions	(17 875)	(11 051)
8	Net Income for Foreign Exchange Transactions	37 389	31 498
9	Net income from operations with securitiestrading portfolio	0	209
10	Other income	1 136	2 618
11	Formation / recovery of provision for impairment of assets, other than assets for which interest is accrued	(2 012)	2 486
12	<b>Net non-interest income</b>	<b>138 569</b>	<b>94 041</b>
13	<b>Operating income</b>	<b>333 309</b>	<b>269 618</b>
14	<b>Operating expenses</b>	<b>(224 273)</b>	<b>(201 456)</b>
15	<b>Total operating profit</b>	<b>109 035</b>	<b>68 162</b>
16	Other non-operating income and expenses	0	0
17	<b>Profit before income tax</b>	<b>109 035</b>	<b>68 162</b>
18	Income tax expense	(9 676)	(1 671)
19	<b>Net profit (loss) for the period</b>	<b>99 360</b>	<b>66 491</b>
20	Other comprehensive income	4	69
21	<b>Total comprehensive income for the period</b>	<b>99 363</b>	<b>66 560</b>
22	Earnings per share (KGS)	160,26	107,24

Reference

Unit of measure: thousand som.

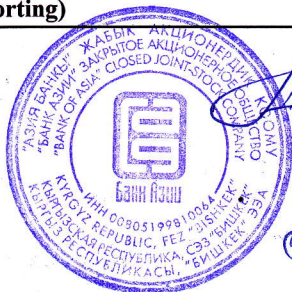
1	<b>*Profit in accordance with the requirements of the NBKR (regulatory reporting)</b>	<b>83 060</b>	<b>15 039</b>
2	<b>*Earnings per share in accordance with the requirements of the NBKR (regulatory reporting)</b>	<b>133,97</b>	<b>24,26</b>

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Country: Kyrgyzstan  
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№ i/o	Name of items	on September 30, 2019	on September 30, 2018
<b>Cash flows from operating activities:</b>			
1	Interest received	288 463	197 508
2	Interest paid	(93 655)	(60 020)
3	Commissions received	120 342	67 665
4	Commissions paid	(17 561)	(10 764)
5	Net receipts from foreign exchange operations	38 521	33 272
6	Other income	1 133	2 615
7	General and administrative expenses	(194 027)	(186 493)
<i>(Increase) decrease in operating assets:</i>			
8	Accounts and deposits in financial institutions	4	(11)
9	Loans to financial institutions	(58 075)	814
10	Loans to customers	(429 113)	(392 039)
11	Changes in mandatory reserves in the NBKR	(62 867)	14 211
12	Other assets	(58 371)	(85 122)
<i>Increase (decrease) in operating liabilities:</i>			
13	Funds of financial organizations	65 403	66 065
14	Loans from financial institutions	(1 112)	108 097
15	Customer accounts and deposits	837 228	278 605
16	Other liabilities	32 961	69 150
17	Paid income tax	(9 621)	(1 802)
18	<b>Net cash from operating activities</b>	<b>459 653</b>	<b>101 751</b>
<b>Cash flows from investing activities:</b>			
19	Acquisition of investment securities	(384 237)	(572 581)
20	Sale, redemption of investment securities	353 968	464 519
21	Purchase of fixed assets	(26 969)	(11 845)
22	Proceeds from sale of fixed assets	7	0
23	<b>Net cash from investing activities</b>	<b>(57 231)</b>	<b>(119 907)</b>
<b>Cash flows from financing activities:</b>			
24	Proceeds from issuance of promissory notes	0	-
25	Repayment of promissory notes	0	-
26	Proceeds from issue of shares	0	0
27	Proceeds to increase the supplementary capital	0	58650
28	Dividends paid	0	0
29	<b>Net cash from financing activities</b>	<b>0</b>	<b>58650</b>
30	<b>Net increase (decrease) in cash and cash equivalents</b>	<b>402 422</b>	<b>40 494</b>
31	Effect of currency fluctuations	5 890	(16 566)
32	<b>Cash and cash equivalents at the beginning of the period</b>	<b>707 467</b>	<b>496 396</b>
33.	<b>Cash and cash equivalents at the end of the period</b>	<b>1 115 779</b>	<b>520 324</b>

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**STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY**  
**on September 30, 2019 (included)**

"BANK OF ASIA" CJSC

Country: Kyrgyzstan  
 Bishkek, 303 Aitmatov av.

Unit of measure: thousand som.

No i/o	Name of item	Capital Stock	Additional capital	Revaluation reserve for available-for-sale financial assets	Retained earning	Total
<b>1</b>		<b>400 000</b>	<b>25 000</b>	<b>(391)</b>	<b>83 631</b>	<b>508 240</b>
2	Issue of shares	220 000	0	0	(83 631)	136 369
3	Formation of additional capital	0	(25 000)	0	0	(25 000)
4	Declared dividends	0	0	0	0	0
5	Comprehensive income for the period	0	0	69	66 491	66 560
<b>6</b>	<b>on September 30, 2018</b>	<b>620 000</b>	<b>0</b>	<b>(322)</b>	<b>66 491</b>	<b>686 170</b>
<b>7</b>	<b>On December 31, 2018</b>	<b>620 000</b>	<b>0</b>	<b>(243)</b>	<b>75 335</b>	<b>695 092</b>
8	Issue of shares	0	0	0	0	0
9	Formation of additional capital	0	0	0	0	0
10	Declared dividends	0	0	0	(52 939)	(52 939)
11	Comprehensive income for the period	0	0	(11)	99 360	99 349
<b>12</b>	<b>on September 30, 2019</b>	<b>620 000</b>	<b>0</b>	<b>(254)</b>	<b>121 756</b>	<b>741 501</b>

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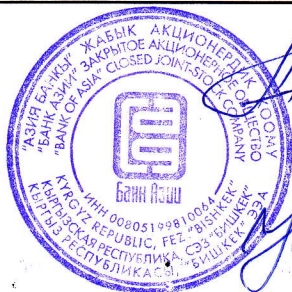
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**Information of compliance with economic standards of "Bank of Asia" CJSC  
at the end of "30" September 2019**

<b>The name of economic standards</b>	<b>The set value of the standard</b>	<b>The actual value of the standard</b>
The maximum amount of risk per borrower, not related to the bank (K 1.1)	not more than 20%	11,2%
The maximum amount of risk per borrower related to the bank (K 1.2)	not more than 15%	0,0%
The maximum amount of risk on interbank placements to a bank that is not related to a bank (K 1.3)	not more than 30%	2,4%
The maximum amount of risk on interbank placements in a bank related to a bank (K 1.4)	not more than 15%	0,0%
The coefficient of adequacy of total capital (K 2.1)	not less than 12%	24,9%
Capital adequacy ratio of the First level (K 2.2)	not less than 6%	20,7%
The coefficient of leverage (K 2.3)	not less than 8%	18,0%
The bank's liquidity ratio (K 3.1)	not less than 45%	100,3%
Additional capital stock of the bank (indicator "buffer of capital")	not less than 18%	24,9%
The Bank's short-term liquidity ratio (K 3.2)	not less than 35%	85,9%
The number of days of violations of the total value of the long open positions on precious metals (K 4.5)	not less than 20%	-
The number of days of violations of the total value of the short open positions on precious metals (K 4.6)	not more than 20%	-
The number of days of violations by the total value of long open currency positions (K4.2)	not more than 20%	observed
The number of days of violations by the total value of short open currency positions (K4.3)	not more than 20%	observed

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**Atakishieva Z.A.**

**Chief Accountant**

**Kustebaeva N.B.**