

**REPORT
OF FINANCIAL STATE
on December 31, 2019 (included)**

"BANK OF ASIA" CJSC

Country: Kyrgyzstan
Bishkek, 303 Aitmatov av.

Unit of measure: thousand som.

№ i/o	Name of items	on 31.12.2019	on 31.12.2018
ASSETS			
1	Cash on hand	514 245	254 318
2	Cash at the corresponding account and other accounts in NBKR	317 872	168 597
3	Cash at banks	380 752	283 824
4	Securities held for trading	34 315	30 920
5	Securities available for sale	409	(451)
6	Securities held-to-maturity	316 906	252 950
7	Securities to financial institutions	0	
8	Derivative financial instruments	147 936	86 724
9	Loans to customers	2 211 249	1 691 583
10	Allowance for impairment on loans, granted to financial institutions and customers	(40 758)	(34 627)
11	Loans to financial institutions and customers, net	2 318 427	1 743 680
12	Fixed and intangible assets, net	197 285	163 953
13	Long-term assets held for sale	13 834	31 907
14	Other assets	85 216	45 309
15	TOTAL ASSETS	4 179 262	2 975 007
LIABILITIES AND EQUITY			
LIABILITIES			
15	Funds of financial institutions	276 353	226 214
16	Funds of clients	2 581 211	1 648 663
17	Government funds	99 000	
18	Loans received	244 869	151 365
19	Credits received from the NBKR	83 257	193 756
20	Derivative financial instruments	22	23
21	Profit tax liabilities	7 919	6 511
22	Estimated reserves	0	0
23	Other liabilities	98 981	53 383
24	TOTAL LIABILITIES	3 391 611	2 279 915
EQUITY			
25	Common shares	620 000	620 000
26	Additional capital contributed by shareholders	0	0
27	Revaluation reserve for available-for-sale financial assets	(253)	(243)
28	Retained earnings	167 904	75 335
29	TOTAL EQUITY	787 651	695 092
30	TOTAL LIABILITIES AND EQUITY	4 179 262	2 975 007

Referance

1	*Allowance for impairment of loans to financial institutions and customers in accordance with the requirements of the NBKR (regulatory reporting)	(68 082)	(57 435)
2	*Allowance for impairment of other assets in accordance with the requirements of the NBKR (regulatory reporting)	(26 449)	(29 216)
3	*Estimated reserves under the guarantee in accordance with the requirements of the NBKR (regulatory reporting)	3300	2040

Chairman of the Board

Atakishieva Z.A.

Chief Accountant

Kustebaeva N. B.



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STATEMENT OF COMPREHENSIVE INCOME
on December 31, 2019 (included)

"BANK OF ASIA" CJSC

Country: Kyrgyzstan
 Bishkek, 303 Aitmatov av.

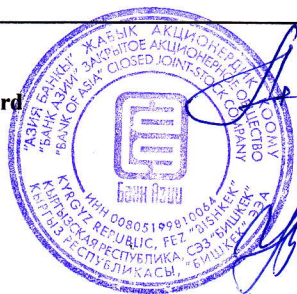
Unit of measure: thousand som.

№ i/o	Name of items	Reporting period 2019	Previous period 2018
1	Interest income	407 964	290 295
2	Interest expenses	(154 278)	(93 765)
3	Net interest income before formation / restoration of provision for impairment	253 686	196 530
4	The formation / recovery of provision for impairment of assets, for which interest is accrued	20 424	-
5	Net interest income	274 110	196 530
6	Income from received services and commissions	178 189	99 143
7	Fees for paid services and commissions	(26 455)	(18 615)
8	Net Income for Foreign Exchange Transactions	50 429	42 857
9	Net income from operations with securitiestrading portfolio	0	210
10	Other income	2 198	4 529
11	Formation / recovery of provision for impairment of assets, other than assets for which interest is accrued	(2 699)	(6 907)
12	Net non-interest income	201 661	121 217
13	Operating income	475 771	317 747
14	Operating expenses	(315 098)	(268 993)
15	Total operating profit	160 673	48 754
16	Other non-operating income and expenses	0	0
17	Profit before income tax	160 673	48 754
18	Income tax expense	(15 165)	(3 977)
19	Net profit (loss) for the period	145 508	44 777
20	Other comprehensive income	(10)	148
21	Total comprehensive income for the period	145 498	44 925
22	Earnings per share (KGS)	234,69	72,22

Reference

1	*Profit in accordance with the requirements of the NBKR (regulatory reporting)	120 206	52 939
2	*Earnings per share in accordance with the requirements of the NBKR (regulatory reporting)	193,88	85,39

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№ i/o	Name of items	on December 31, 2019	on December 31, 2018
Cash flows from operating activities: :			
1	Interest received	402 283	284 263
2	Interest paid	(143 609)	(97 700)
3	Commissions received	178 243	99 053
4	Commissions paid	(26 358)	(15 778)
5	Net receipts from foreign exchange operations	51 520	45 882
6	Other income	2 195	4 148
7	General and administrative expenses	(272 784)	(251 930)
<i>(Increase) decrease in operating assets:</i>			
8	Accounts and deposits in financial institutions	5	(30 250)
9	Loans to financial institutions	(60 719)	(79 683)
10	Loans to customers	(512 648)	(370 358)
11	Changes in mandatory reserves in the NBKR	(77 327)	
12	Other assets	(108 124)	11 608
<i>Increase (decrease) in operating liabilities:</i>			
13	Funds of financial organizations	49 961	153 134
14	Loans from financial institutions	(17 646)	
15	Customer accounts and deposits	1 052 119	388 239
16	Other liabilities	93 604	4 547
17	Paid income tax	12 914	(3 163)
18	Net cash from operating activities	623 628	142 012
Cash flows from investing activities:			
19	Acquisition of investment securities	(498 801)	(1 087 917)
20	Sale, redemption of investment securities	441 974	1 043 467
21	Purchase of fixed assets	(38 988)	(26 558)
22	Proceeds from sale of fixed assets		58
23	Net cash from investing activities	(95 814)	(70 950)
Cash flows from financing activities:			
24	Proceeds from issuance of promissory notes	0	0
25	Repayment of promissory notes	0	0
26	Proceeds from issue of shares	0	0
27	Proceeds to increase the supplementary capital	0	111369
28	Dividends paid	(52 939)	0
29	Net cash from financing activities	(52 939)	111369
30	Net increase (decrease) in cash and cash equivalents	474 875	182 431
31	Effect of currency fluctuations	30 527	(28 216)
32	Cash and cash equivalents at the beginning of the period	707 467	553 252
33	Cash and cash equivalents at the end of the period	1 212 869	707 467

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STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
on December 31, 2019 (included)

"BANK OF ASIA" CJSC

Country: Kyrgyzstan
 Bishkek, 303 Aitmatov av.

Unit of measure: thousand som.

No i/o	Name of item	Capital Stock	Additional capital	Revaluation reserve for available-for-sale financial assets	Retained earning	Total
1	on December 31, 2017	400 000	25 000	(391)	83 631	508 240
2	Issue of shares	220 000	0	0	(83 631)	136 369
3	Formation of additional capital	0	(25 000)	0	0	(25 000)
4	Declared dividends	0	0	0	0	0
5	Comprehensive income for the period	0	0	148	75 335	75 483
6	on December 31, 2018	620 000	0	(243)	75 335	695 092
7	Issue of shares	0	0	0	0	0
8	Formation of additional capital	0	0	0	0	0
9	Declared dividends	0	0	0	(52 939)	(52 939)
10	Comprehensive income for the period	0	0	(10)	145 508	145 498
11	on December 31, 2019	620 000	0	(253)	167 904	787 651

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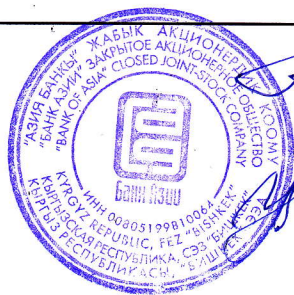
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**Information of compliance with economic standards of "Bank of Asia" CJSC
at the end of "31" Decemabr 2019**

The name of economic standards	The set value of the standard	The actual value of the standard
The maximum amount of risk per borrower, not related to the bank (K 1.1)	not more then 20%	9,4%
The maximum amount of risk per borrower related to the bank (K 1.2)	not more then 15%	0,0%
The maximum amount of risk on interbank placements to a bank that is not related to a bank (K 1.3)	not more then 30%	5,2%
The maximum amount of risk on interbank placements in a bank related to a bank (K 1.4)	not more then 15%	0,0%
The coefficient of adequacy of total capital (K 2.1)	not less than 12%	25,4%
Capital adequacy ratio of the First level (K 2.2)	not less than 6%	20,2%
The coefficient of leverage (K 2.3)	not less than 8%	17,8%
The bank's liquidity ratio (K 3.1)	not less than 45%	108,5%
Additional capital stock of the bank (indicator "buffer of capital")	not less than 18%	25,4%
The Bank's short-term liquidity ratio (K 3.2)	not less than 35%	104,3%
The number of days of violations of the total value of the long open positions on precious metals (K 4.5)	not more than 20%	-
The number of days of violations of the total value of the short open positions on precious metals (K 4.6)	not more than 20%	-
The number of days of violations of the total value of the long currency positions on all currencies (4.1 K)	not less than 20%	observed
Number of days of violations for the total value of short currency positions for all currencies (K 4.2)	not more than 20%	observed

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Chief Accountant

Z. A. Atakishieva
Atakishieva Z.A.

N. B. Kustebava
Kustebava N. B.