

**REPORT  
OF FINANCIAL STATE  
on June 30, 2017 (included)**

CJSC "BANK OF ASIA"

Country: Kyrgyzstan  
Bishkek, Aytmatov Avenue, 303

Unit of measure: thousand som.

№ i/o	Name of items	on 30.06.2017	on 30.06.2016	on 31.12.2016
<b>ASSETS</b>				
1	Cash on hand	275,045	304,752	301,102
2	Cash at the corresponding account and other accounts in NBKR	285,075	298,215	237,858
3	Cash at banks	55,603	128,565	111,525
4	Securities held for trading	81,924	0	33,115
5	Securities available for sale	373	336	322
6	Securities held-to-maturity	167,575	115,214	162,778
7	Securities to financial institutions	38,962	24,225	43,419
8	Derivative financial instruments	1,261,205	1,141,550	1,134,695
9	Loans to customers	(77,667)	(81,322)	(77,462)
10	Allowance for impairment on loans, granted to financial institutions and customers	1,222,500	1,084,453	1,100,652
11	Loans to financial institutions and customers, net	150,296	128,744	139,807
12	Fixed and intangible assets, net	20,003	17,359	18,580
13	Long-term assets held for sale	0	40	0
14	Other assets	101,447	134,274	136,708
15	<b>TOTAL ASSETS</b>	<b>2,359,842</b>	<b>2,211,952</b>	<b>2,242,447</b>
<b>LIABILITIES AND EQUITY</b>				
<b>LIABILITIES</b>				
16	Funds of financial institutions	117,929	146,734	102,157
17	Funds of clients	1,216,899	1,097,925	1,250,537
18	Government funds	180,601	162,570	154,000
19	Debt securities issued	0	46,905	0
20	Loans received	303,652	295,806	243,260
21	Derivative financial instruments	2,072	1,182	459
22	Profit tax liabilities	1,001	0	3,461
23	Estimated reserves	3,109	1,959	1,830
24	Other liabilities	64,345	49,490	36,639
25	<b>TOTAL LIABILITIES</b>	<b>1,889,607</b>	<b>1,802,571</b>	<b>1,792,343</b>
<b>EQUITY</b>				
26	Common shares	400,000	400,000	400,000
27	Additional capital contributed by shareholders	17,000	5,701	17,000
28	Revaluation reserve for available-for-sale financial assets	(281)	(322)	(332)
29	Retained earnings	53,516	4,002	33,436
30	<b>TOTAL EQUITY</b>	<b>470,235</b>	<b>409,381</b>	<b>450,104</b>
31	<b>TOTAL LIABILITIES AND EQUITY</b>	<b>2,359,842</b>	<b>2,211,952</b>	<b>2,242,447</b>

Chairman of the Board

Atakishieva Z.A.

Chief Accountant

Kustebaeva N.A.

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or at the Bank's website: [www.bankasia.kg](http://www.bankasia.kg)

**STATEMENT OF COMPREHENSIVE INCOME**  
**on June 30, 2017 (included)**

CJSC "BANK OF ASIA"

Country: Kyrgyzstan  
 Bishkek, Aytmatov Avenue, 303

Unit of measure: thousand som.

№ i/o	Name of items	Reporting period 2017	Previous period 2016
1	Interest income	128,724	134,852
2	Interest expenses	(47,159)	(66,996)
3	Net interest income before formation / restoration of provision for impairment	<b>81,565</b>	<b>67,856</b>
4	The formation / recovery of provision for impairment of assets, for which interest is accrued	(134)	(24,017)
<b>5</b>	<b>Net interest income</b>	<b>81,431</b>	<b>43,839</b>
6	Income from received services and commissions	40,540	37,522
7	Fees for paid services and commissions	(5,608)	(4,523)
8	Net Income for Foreign Exchange Transactions	22,827	28,847
9	Net income from operations with securitiestrading portfolio	0	0
10	Other income	3,096	1,825
11	Formation / recovery of provision for impairment of assets, other than assets for which interest is accrued	(1,998)	(118)
<b>12</b>	<b>Net non-interest income</b>	<b>58,858</b>	<b>63,553</b>
<b>13</b>	<b>Operating income</b>	<b>140,290</b>	<b>107,392</b>
<b>14</b>	<b>Operating expenses</b>	<b>(118,510)</b>	<b>(102,890)</b>
<b>15</b>	<b>Total operating profit</b>	<b>21,780</b>	<b>4,502</b>
16	Other non-operating income and expenses	0	0
<b>17</b>	<b>Profit before income tax</b>	<b>21,780</b>	<b>4,502</b>
18	Income tax expense	(1,700)	(500)
<b>19</b>	<b>Net profit (loss) for the period</b>	<b>20,080</b>	<b>4,002</b>
20	Other comprehensive income	51	(36)
<b>21</b>	<b>Total comprehensive income for the period</b>	<b>20,131</b>	<b>3,966</b>
22	Earnings per share (KGS)	50.20	11.75

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**on June 30, 2017 (included)**

CJSC "BANK OF ASIA"

Country: Kyrgyzstan  
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Unit of measure: thousand som.

№ i/o	Name of items	Reporting period 2017	Previous period 2016
1	Interest on debt obligations	15,145	6,422
2	Interest on deposits in banks and other financial institutions	179	480
3	Interest on loans to banks and other FTD	4,270	606
4	Interest from REPO-agreement transactions	38	76
5	Interest on loans to customers	109,092	127,146
6	Interest on SWAP transactions	0	122
<b>7</b>	<b>TOTAL: INTEREST INCOME</b>	<b>128,724</b>	<b>134,852</b>
8	Interest on demand deposits of legal entities	(1,515)	(1,439)
9	Interest on savings deposits	(18,262)	(21,797)
10	Interest on term deposits of legal entities and the Social Fund of Kyrgyz Republic	(14,652)	(22,780)
11	Interest on deposits of banks and other financial institutions	(5,604)	(3,387)
12	Interest from REPO-agreement transactions	0	(15)
13	Interest on loans from the NBKR	(964)	(4,185)
14	Interest on long-term debt, interbank loans and other interest expenses	(6,018)	(13,393)
15	Interest expenses on SWAP operations	(143)	0
<b>16</b>	<b>TOTAL: INTEREST EXPENSES</b>	<b>(47,159)</b>	<b>(66,996)</b>
<b>17</b>	<b>NET INTEREST INCOME BEFORE FORMATION / RESTORATION OF THE IMPAIRMENT FOR IMPAIRMENT</b>	<b>81,565</b>	<b>67,856</b>
18	Formation / restoration of the reserve for impairment of interest-bearing assets	(134)	(24,017)
<b>19</b>	<b>TOTAL: NET INTEREST INCOME</b>	<b>81,431</b>	<b>43,839</b>

№ п/п i/o	Наименование статей/Name of items	Reporting period 2017	Previous period 2016
20	Income from received services and commissions	40,540	37,522
21	Expenses paid for services and commissions	(5,608)	(4,523)
22	Net Income on Foreign Exchange Transactions	22,827	28,847
23	Net income from operations with securities trading portfolio	0	0
24	Other income	3,096	1,825
25	Formation / recovery of provision for impairment of assets, other than assets for which interest is accrued	(1,998)	(118)
<b>26</b>	<b>TOTAL: NET NON-INTEREST INCOME</b>	<b>58,858</b>	<b>63,553</b>
<b>27</b>	<b>TOTAL: OPERATING INCOME</b>	<b>140,290</b>	<b>107,392</b>
28	Personnel costs	(65,548)	(54,978)
29	Expenses for depreciation of fixed assets and intangible assets	(7,491)	(6,763)
30	Other expenses for fixed assets, including rental and property tax	(14,041)	(14,572)
31	Administrative expenses	(30,376)	(25,481)
32	Expenses on loans and debts	(66)	(45)
33	Other operating expenses	(524)	(545)
34	Taxes except income and ownership taxes	(464)	(506)
<b>35</b>	<b>TOTAL: OPERATING EXPENSES</b>	<b>(118,509)</b>	<b>(102,890)</b>
<b>36</b>	<b>TOTAL: OPERATING INCOME</b>	<b>21,780</b>	<b>4,502</b>
37	Other non-operating income and expenses	0	0
<b>38</b>	<b>TOTAL: PROFIT BEFORE INCOME TAX</b>	<b>21,780</b>	<b>4,502</b>
39	Income tax expense	(1,700)	(500)
<b>40</b>	<b>TOTAL: NET PROFIT (LOSS) FOR THE PERIOD</b>	<b>20,080</b>	<b>4,002</b>
41	Other comprehensive income	51	(36)
<b>42</b>	<b>TOTAL: COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>20,131</b>	<b>3,966</b>
43	Earnings per share, som	50.20	11.75

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**REPORT  
OF FINANCIAL STATE  
on June 30, 2017 (included)**

CJSC "BANK OF ASIA"

Country: Kyrgyzstan

Bishkek, Aytmatov Avenue, 303

Unit of measure: thousand som.

№ i/o		on March 31, 2017	on March 31, 2016
	<b>Cash flows from operating activities :</b>		
1	Interest received	126,279	133,312
2	Interest paid	(47,467)	(69,278)
3	Commissions received	40,487	36,964
4	Commissions paid	(5,608)	(4,523)
5	Net receipts from foreign exchange operations	23,283	28,431
6	Other income	3,093	1,811
7	General and administrative expenses	(111,019)	(96,126)
	<i>(Increase) decrease in operating assets:</i>		
8	Accounts and deposits in financial institutions	2	(32,858)
9	Loans to financial institutions	4,527	(19,696)
10	Loans to customers	(120,064)	139,999
11	Changes in mandatory reserves in the NBKR	14,020	25,655
12	Other assets	43,042	5,076
	<i>Increase (decrease) in operating liabilities:</i>		
13	Funds of financial organizations	15,546	(2,378)
14	Loans from financial institutions	61,629	(35,193)
15	Customer accounts and deposits	(8,095)	(125,056)
16	Other liabilities	19,899	22,193
17	Paid income tax	(4,161)	(3,717)
<b>18</b>	<b>Net cash from operating activities</b>	<b>55,393</b>	<b>4,616</b>
	<b>Cash flows from investing activities:</b>		
19	Acquisition of investment securities	(451,581)	(226,451)
20	Sale, redemption of investment securities	402,009	186,288
21	Purchase of fixed assets	(5,371)	(27,113)
22	Proceeds from sale of fixed assets	188	0
<b>23</b>	<b>Net cash from investing activities</b>	<b>(54,755)</b>	<b>(67,276)</b>
	<b>Cash flows from financing activities:</b>		
24	Proceeds from issuance of promissory notes	0	0
25	Repayment of promissory notes	0	(30,909)
26	Proceeds from issue of shares	0	0
27	Proceeds to increase the supplementary capital	0	0
28	Dividends paid	0	0
<b>29</b>	<b>Net cash from financing activities</b>	<b>0</b>	<b>(30,909)</b>
<b>30</b>	<b>Net increase (decrease) in cash and cash equivalents</b>	<b>638</b>	<b>(93,569)</b>
31	Effect of currency fluctuations	(20,844)	(16,551)
<b>32</b>	<b>Cash and cash equivalents at the beginning of the period</b>	<b>541,169</b>	<b>741,242</b>
<b>33</b>	<b>Cash and cash equivalents at the end of the period</b>	<b>520,963</b>	<b>631,122</b>

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**STATEMENT OF CHANGES IN SHAREHOLDERS 'EQUITY**  
**on June 30, 2017 (included)**

CJSC "BANK OF ASIA"

Country: Kyrgyzstan  
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No i/o	Name of item	Capital Stock	Additional capital	Revaluation reserve for available-for-sale financial assets	Retained earning	Total
<b>1</b>	<b>on December 31, 2015</b>	<b>335,624</b>	<b>0</b>	<b>(286)</b>	<b>70,077</b>	<b>405,415</b>
2	Issue of shares	0	0	0	0	0
3	Formation of additional capital	64,376	5,701	0	(70,077)	0
4	Declared dividends	0	0	0	0	0
5	Comprehensive income for the period	0	0	(36)	4,002	3,966
<b>6</b>	<b>on June 30, 2016</b>	<b>400,000</b>	<b>5,701</b>	<b>(322)</b>	<b>4,002</b>	<b>409,381</b>
<b>7</b>	<b>On December 31, 2016</b>	<b>400,000</b>	<b>17,000</b>	<b>(332)</b>	<b>33,436</b>	<b>450,104</b>
8	Issue of shares	0	0	0	0	0
9	Formation of additional capital	0	0	0	0	0
10	Declared dividends	0	0	0	0	0
11	Comprehensive income for the period	0	0	51	20,080	20,131
<b>12</b>	<b>on June 30, 2017</b>	<b>400,000</b>	<b>17,000</b>	<b>(281)</b>	<b>53,516</b>	<b>470,235</b>

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