

**REPORT
OF FINANCIAL STATE
on May 31, 2018 (included)**

CJSC "BANK OF ASIA"

Country: Kyrgyzstan
Bishkek, Aitmatov Avenue, 303

Unit of measure: thousand som.

№ i/o	Name of items	on 31.05.2018	on 31.05.2017	on 31.12.2017
ASSETS				
1	Cash on hand	330,517	265,589	274,297
2	Cash at the corresponding account and other accounts in NBKR	183,599	245,572	172,116
3	Cash at banks	103,909	25,465	155,340
4	Securities held for trading	0	34,099	0
5	Securities available for sale	373	336	256
6	Securities held-to-maturity	256,804	154,301	238,968
7	Securities to financial institutions	2,914	37,547	6,494
8	Loans to customers	1,394,922	1,226,748	1,201,891
9	Allowance for impairment on loans, granted to financial institutions and customers	(67,573)	(78,525)	(62,529)
10	Loans to financial institutions and customers, net	1,330,262	1,185,770	1,145,856
11	Fixed and intangible assets, net	165,746	150,236	184,402
12	Long-term assets held for sale	45,296	20,912	38,717
13	Other assets	106,083	103,033	28,890
14	TOTAL ASSETS	2,522,588	2,185,313	2,238,843
LIABILITIES AND EQUITY				
LIABILITIES				
15	Funds of financial institutions	118,997	119,086	127,992
16	Funds of clients	1,320,749	1,098,411	1,234,247
17	Government funds	31,211	155,558	31,000
18	Loans received	192,976	266,504	128,846
19	Credits received from the NBKR	160,679	0	160,679
20	Derivative financial instruments	1,596	1,054	1,195
21	Profit tax liabilities	1,119	1,001	2,631
22	Estimated reserves	1,501	3,003	1,798
23	Other liabilities	76,518	74,537	42,214
24	TOTAL LIABILITIES	1,905,346	1,719,154	1,730,603
EQUITY				
25	Common shares	620,000	400,000	400,000
26	Additional capital contributed by shareholders	0	17,000	25,000
27	Revaluation reserve for available-for-sale financial assets	(274)	(317)	(391)
28	Retained earnings	(2,484)	49,476	83,631
29	TOTAL EQUITY	617,242	466,159	508,240
30	TOTAL LIABILITIES AND EQUITY	2,522,588	2,185,313	2,238,843

Chairman of the Board

Atakishieva Z.A.

Chief Accountant

Sartbaeva E.S.

Full financial statements can be found in all branches and savings banks of CJSC "Bank of Asia", as well as in the head office in:
Bishkek, Aytmatova Avenue 303, FEZ "Bishkek"

or at the Bank's website: www.bankasia.kg

STATEMENT OF COMPREHENSIVE INCOME
on May 31, 2018 (included) ☒

CJSC "BANK OF ASIA"

Country: Kyrgyzstan
 Bishkek, Aitmatov Avenue, 303

Unit of measure: thousand som.

№ i/o	Name of items	Reporting period 2018 г.	Reporting period 2017 г.
1	Interest income	104,443	106,585
2	Interest expenses	(31,338)	(39,331)
3	Net interest income before formation / restoration of provision for impairment	73,104	67,254
4	The formation / recovery of provision for impairment of assets, for which interest is accrued	(7,192)	(1,752)
5	Net interest income	65,912	65,502
6	Income from received services and commissions	33,728	32,840
7	Fees for paid services and commissions	(5,267)	(4,705)
8	Net Income for Foreign Exchange Transactions	15,388	19,092
9	Net income from operations with securities trading portfolio	0	0
10	Other income	1,492	2,562
11	Formation / recovery of provision for impairment of assets, other than assets for which interest is accrued	(406)	792
12	Net non-interest income	44,935	50,581
13	Operating income	110,847	116,083
14	Operating expenses	(113,331)	(98,343)
15	Total operating profit	(2,484)	17,740
16	Other non-operating income and expenses	0	0
17	Profit before income tax	(2,484)	17,740
18	Income tax expense	-	-1,700
19	Net profit (loss) for the period	(2,484)	16,040
20	Other comprehensive income	0	15
21	Total comprehensive income for the period	(2,484)	16,055
22	Earnings per share (KGS)	0.00	40.10

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STATEMENT OF COMPREHENSIVE INCOME
on May 31, 2018 (included) ☒

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Country: Kyrgyzstan
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Unit of measure: thousand som

№ i/o	Name of item	Reporting period 2018 r.	Reporting period 2017 r.
1	Interest on debt obligations	14,393	12,633
2	Interest on deposits in banks and other financial institutions	67	154
3	Interest on loans to banks and other FTD	255	3,625
4	Interest from REPO-agreement transactions	92	28
5	Interest on loans to clients	89,595	90,145
6	Interest on SWAP transactions	41	0
7	TOTAL: INTEREST INCOME	104,443	106,585
8	Interest on demand deposits of legal entities	(551)	(1,218)
9	Interest on savings deposits	(15,490)	(15,413)
10	Interest on term deposits of legal entities and the Social Fund of Kyrgyz Republic	(4,463)	(12,226)
11	Interest on deposits of banks and other financial institutions	(4,619)	(4,604)
12	Interest from REPO-agreement transactions	0	0
13	Interest on loans from the NBKR	(3,310)	(529)
14	Interest on long-term debt, interbank loans and other interest expenses	(2,603)	(5,197)
15	Interest expenses on SWAP operations	(302)	(144)
16	TOTAL: INTEREST EXPENSES	(31,338)	(39,331)
17	NET INTEREST INCOME BEFORE FORMATION / RESTORATION OF THE IMPAIRMENT FOR IMPAIRMENT	73,104	67,254
18	Formation / restoration of the reserve for impairment of interest-bearing assets	(7,192)	(1,752)
19	TOTAL: NET INTEREST INCOME	65,912	65,502

№ i/o	Name of items	Reporting period 2018 r.	Reporting period 2017 r.
20	Income from received services and commissions	33,728	32,840
21	Expenses paid for services and commissions	(5,267)	(4,705)
22	Net Income on Foreign Exchange Transactions	15,388	19,092

23	Net income from operations with securities trading portfolio	0	0
24	Other income	1,492	2,562
25	Formation / recovery of provision for impairment of assets, other than assets for which interest is accrued	(406)	792
26	TOTAL: NET NON-INTEREST INCOME	44,935	50,581
27	TOTAL: OPERATING INCOME	110,847	116,083
28	Personnel costs	(65,762)	(54,131)
29	Expenses for depreciation of fixed assets and intangible assets	(8,382)	(6,038)
30	Другие расходы на основные средства, включая аренду и налог на собственность	(9,729)	(11,728)
31	Administrative expenses	(27,798)	(25,538)
32	Expenses on loans and debts	(876)	(65)
33	Other operating expenses	(398)	(434)
34	Taxes except income and ownership taxes	(386)	(409)
35	TOTAL: OPERATING EXPENSES	(113,331)	(98,343)
36	TOTAL: OPERATING INCOME	(2,484)	17,740
37	Other non-operating income and expenses	0	0
38	TOTAL: PROFIT BEFORE INCOME TAX	(2,484)	17,740
39	Income tax expense	-	(1,700)
40	TOTAL: NET PROFIT (LOSS) FOR THE PERIOD	(2,484)	16,040
41	Other comprehensive income	0	15
42	TOTAL: COMPREHENSIVE INCOME FOR THE PERIOD	(2,484)	16,055
43	Earnings per share, som	0.00	40.10

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