

**REPORT
OF FINANCIAL STATE
on April 30, 2014 (included)**

CJSC "BANK OF ASIA"

Country: Kyrgyzstan
Bishkek, Mira Avenue, 303

Unit of measure: thousand som.

# I/O	Name of items	on 30.04.2014	on 30.04.2013	on 31.12.2013
ASSETS				
1	Cash on hand	246,676	226,268	219,079
2	Cash at the corresponding account and other accounts in NBKR	105,441	60,608	114,812
3	Cash at banks	12,351	6,823	98,876
4	Securities held for trading	24,331	4,113	34,595
5	Securities available for sale	648	449	575
6	Securities held-to-maturity	98,904	110,790	105,850
7	Loans to Financial Institutions	24,828	19,935	22,796
8	Loans to customers	805,173	659,320	717,724
9	Allowance for impairment on loans, granted to financial institutions and customers	(32,826)	(21,131)	(26,016)
10	Loans to financial institutions and customers, net	797,175	658,124	714,504
11	Fixed and intangible assets, net	82,673	78,291	87,069
12	Long-term assets held for sale	12,710	4,992	11,681
13	Other assets	65,949	60,677	77,781
14	TOTAL ASSETS	1,446,858	1,211,135	1,464,822
LIABILITIES AND EQUITY				
LIABILITIES				
15	Funds of financial institutions	75,344	95,612	42,225
16	Funds of clients	658,216	594,693	756,822
17	Government funds	159,655	72,688	132,909
18	Loans received	205,914	119,508	181,639
19	Derivative financial instruments	19,202	14,814	17,830
20	Profit tax liabilities	1,992	1,409	1,555
21	Dividends payable	9,563	13,519	0
22	Estimated reserves	2,157	299	742
23	Financial lease	212	606	361
24	Other liabilities	19,162	14,001	21,512
25	TOTAL LIABILITIES	1,151,417	927,149	1,155,595
EQUITY				
26	Common shares	271,001	230,445	271,001
27	Additional capital contributed by shareholders	0	0	0
28	Revaluation reserve for available-for-sale financial assets	39	(15)	(24)
29	Retained earnings	24,401	53,556	38,250
30	TOTAL EQUITY	295,441	283,986	309,227
31	TOTAL LIABILITIES AND EQUITY	1,446,858	1,211,135	1,464,822

Chairman of the Board

Jumataev T.N.

Chief Accountant

Shokenov M.K.

Full financial statements can be found in all branches and savings banks of CJSC "Bank of Asia", as well as in the head office in: Bishkek, Aytmatova Avenue 303, FEZ "Bishkek" or at the Bank's website: www.bankasia.kg

STATEMENT OF COMPREHENSIVE INCOME
on April 30, 2014 (included)

CJSC "BANK OF ASIA"

Country: Kyrgyzstan
Bishkek, Mira Avenue, 303

Unit of measure: thousand som.

#	Name of items	Reporting period 2014	Previous period 2013
1	Interest income	66,612	53,332
2	Interest expenses	(30,109)	(22,611)
3	Net interest income before formation / restoration of provision for impairment	36,503	30,721
4	The formation / recovery of provision for impairment of assets, for which interest is accrued	(7,060)	(4,844)
5	Net interest income	29,443	25,877
6	Income from received services and commissions	24,140	23,904
7	Fees for paid services and commissions	(2,988)	(3,636)
8	Net Income for Foreign Exchange Transactions	12,953	15,276
9	Net income from operations with securities trading portfolio	(91)	233
10	Other income	1,485	1,374
11	Formation / recovery of provision for impairment of assets, other than assets for which interest is accrued	(6,513)	275
12	Net non-interest income	28,986	37,426
13	Operating income	58,429	63,303
14	Operating expenses	(62,278)	(48,905)
15	Total operating profit	(3,849)	14,398
16	Other non-operating income and expenses	0	0
17	Profit before income tax	(3,849)	14,398
18	Income tax expense	(437)	(1,397)
19	Net profit (loss) for the period	(4,286)	13,001
20	Other comprehensive income	63	0
21	Total comprehensive income for the period	(4,223)	13,001
22	Earnings per share (KGS)	0	56

Chairman of the Board

Jumataev T.N.

Chief Accountant

Shokenov M.K.

Full financial statements can be found in all branches and savings banks of CJSC "Bank of Asia", as well as in the head office in: Bishkek, Aytmatova Avenue 303, FEZ "Bishkek" or at the Bank's website: www.bankasia.kg

STATEMENT OF COMPREHENSIVE INCOME
on April 30, 2014 (included)

CJSC "BANK OF ASIA"

Country: Kyrgyzstan
 Bishkek, Aitmatov Avenue, 303

Unit of measure: thousand som.

No i/o	Name of items	Reporting period 2014	Previous period 2013
1	Interest on debt obligations	5,369	3,712
2	Interest on deposits in banks and other financial institutions	0	0
3	Interest on loans to banks and other FTD	196	259
4	Interest from REPO-agreement transactions	1,563	1,309
5	Interest or loans to customers	4	20
6	Interest on SWAP transactions	55,476	44,649
7	TOTAL: INTEREST INCOME	4,004	3,383
8	Interest on demand deposits of legal entities	66,612	53,332
9	Interest on savings deposits	(4)	(20)
10	Interest on term deposits of legal entities and the Social Fund of Kyrgyz Republic	(12,162)	(11,245)
11	Interest on deposits of banks and other financial institutions	(8,193)	(8,213)
12	Interest from REPO-agreement transactions	(1,754)	(381)
13	Interest on loans from the NBKR	(326)	(121)
14	Interest on long-term debt, interbank loans and other interest expenses	(1,724)	(147)
15	Interest expenses on SWAP operations	(5,946)	(2,484)
16	TOTAL: INTEREST EXPENSES	(30,109)	(22,611)
17	NET INTEREST INCOME BEFORE FORMATION / RESTORATION OF THE IMPAIRMENT FOR IMPAIRMENT	36,503	30,721
18	Formation / restoration of the reserve for impairment of interest-bearing assets	(7,060)	(4,844)
19	TOTAL: NET INTEREST INCOME	29,443	25,877

№ п/п i/o	Наименование статей/Name of items	Reporting period 2014	Previous period 2013
20	Income from received services and commissions	24,140	23,904
21	Expenses paid for services and commissions	(2,988)	(3,636)
22	Net Income on Foreign Exchange Transactions	12,953	15,276
23	Net income from operations with securities trading portfolio	(91)	233
24	Other income	1,485	1,374
25	Formation / recovery of provision for impairment of assets, other than assets for which interest is accrued	(6,513)	275
26	TOTAL: NET NON-INTEREST INCOME	28,986	37,426
27	TOTAL: OPERATING INCOME	58,429	63,303
28	Personnel costs	(33,916)	(24,397)
29	Expenses for depreciation of fixed assets and intangible assets	(5,254)	(4,007)
30	Other expenses for fixed assets, including rental and property tax	(8,436)	(6,675)
31	Administrative expenses	(13,998)	(13,253)
32	Expenses on loans and debts	(29)	(26)
33	Other operating expenses	(363)	(300)
34	Taxes except income and ownership taxes	(282)	(247)
35	TOTAL: OPERATING EXPENSES	(62,278)	(48,905)
36	TOTAL: OPERATING INCOME	(3,849)	14,398
37	Other non-operating income and expenses	0	0
38	TOTAL: PROFIT BEFORE INCOME TAX	(3,849)	14,398
39	Income tax expense	(437)	(1,397)
40	TOTAL: NET PROFIT (LOSS) FOR THE PERIOD	(4,286)	13,001
41	Other comprehensive income	63	0
42	TOTAL: COMPREHENSIVE INCOME FOR THE PERIOD	(4,223)	13,001
43	Earnings per share, som		56

Chairman of the Board

Jumataev T.N.

Chief Accountant

Shokenov M.K.

Full financial statements can be found in all branches and savings banks of CJSC "Bank of As

or at the Bank's website: www.bankasia.kg