

**REPORT  
OF FINANCIAL STATE  
on June 30, 2021 (included)**

"BANK OF ASIA" CJSC

Country: Kyrgyzstan  
303 Aitmatov av., Bishkek

Unit of measure: thousand som

№ /o	Name of items	on 30.06.2021	on 30.06.2020	on 31.12.2020
<b>ASSETS</b>				
1	Cash on hand	932 616	548 696	1 015 818
2	Cash at the corresponding account and other accounts in NBKR	298 299	327 373	330 725
3	Cash at banks	154 402	158 958	414 385
4	Securities held for trading	5 018	35 398	5 092
5	Securities available for sale	315	409	300
6	Securities held-to-maturity	308 001	307 732	303 491
7	Securities to financial institutions		6 146	230
8	Derivative financial instruments	127 108	222 854	175 287
9	Loans to customers	3 080 211	2 571 982	2 831 324
10	Allowance for impairment on loans, granted to financial institutions and customers	(208 794)	(63 373)	(143 629)
11	Loans to financial institutions and customers, net	2 998 525	2 731 463	2 862 982
12	Fixed and intangible assets, net	233 014	209 066	225 999
13	Long-term assets held for sale	30 778	24 490	32 463
14	Other assets	130 771	113 608	34 518
15	<b>TOTAL ASSETS</b>	<b>5 091 739</b>	<b>4 463 339</b>	<b>5 226 003</b>
<b>LIABILITIES AND EQUITY</b>				
<b>LIABILITIES</b>				
16	Funds of financial institutions	245 565	247 925	326 084
17	Funds of clients	2 960 619	2 486 004	3 066 078
18	Government funds	452 204	180 725	340 000
19	Loans received	212 947	251 883	226 237
20	Credits received from the NBKR	238 038	388 398	376 472
21	Derivative financial instruments	591	0	3 168
22	Profit tax liabilities	6 049	6 879	10 576
23	Dividends payable	0	23 781	0
24	Estimated reserves	0	0	0
25	Other liabilities	255 708	135 973	105 933
26	<b>TOTAL LIABILITIES</b>	<b>4 371 721</b>	<b>3 721 567</b>	<b>4 454 548</b>
<b>EQUITY</b>				
27	Common shares	670 000	620 000	670 000
28	Additional capital contributed by shareholders	0	0	0
29	Revaluation reserve for available-for-sale financial assets	(336)	(253)	(351)
30	Retained earnings	50 355	122 025	101 806
31	<b>TOTAL EQUITY</b>	<b>720 019</b>	<b>741 772</b>	<b>771 455</b>
32	<b>TOTAL LIABILITIES AND EQUITY</b>	<b>5 091 739</b>	<b>4 463 339</b>	<b>5 226 003</b>

**Reference**

1	*Allowance for impairment of loans to financial institutions and customers in accordance with the requirements of the NBKR (regulatory reporting)	(162 090)	(87 069)
2	*Allowance for impairment of other assets in accordance with the requirements of the NBKR (regulatory reporting)	(23 434)	(23 728)
3	*Estimated reserves under the guarantee in accordance with the requirements of the NBKR (regulatory reporting)	5425	3 670

Chairman of the Board



Atakishieva Z.A.

Chief Accountant

Kustebaeva N.B.

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or at the Bank's website: [www.bankasia.kg](http://www.bankasia.kg)

**STATEMENT OF COMPREHENSIVE INCOME**  
on June 30, 2021 (included)

"BANK OF ASIA" CJSC

Country: Kyrgyzstan  
303 Aitmatov av., Bishkek

Unit of measure: thousand som

№ i/o	Name of items	Reporting period 2021 r.	Reporting period 2020 r.
1	Interest income	248 563	233 192
2	Interest expenses	(92 521)	(96 284)
3	Net interest income before formation / restoration of provision for impairment	156 042	136 907
4	The formation /recovery of provision for impairment of assets, for which interest is accrued	(55 292)	(20 418)
5	<b>Net interest income</b>	<b>100 751</b>	<b>116 490</b>
6	Income from received services and commissions	118 007	67 134
7	Fees for paid services and commissions	(14 215)	(10 418)
8	Net Income for Foreign Exchange Transactions	50 640	32 888
9	Net income from operations with securitiestrading portfolio	0	0
10	Other income	1 984	1 215
11	Formation / recovery of provision for impairment of assets, other than assets for which interest is accrued	(1 427)	1 765
12	<b>Net non-interest income</b>	<b>154 990</b>	<b>92 584</b>
13	<b>Operating income</b>	<b>255 740</b>	<b>209 073</b>
14	<b>Operating expenses</b>	<b>(197 056)</b>	<b>(158 587)</b>
15	<b>Total operating profit</b>	<b>58 685</b>	<b>50 486</b>
16	Other non-operating income and expenses	0	0
17	<b>Profit before income tax</b>	<b>58 685</b>	<b>50 486</b>
18	Income tax expense	(8 330)	(6 080)
19	<b>Net profit (loss) for the period</b>	<b>50 355</b>	<b>44 406</b>
20	Other comprehensive income	15	(15)
21	<b>Total comprehensive income for the period</b>	<b>50 370</b>	<b>44 391</b>
22	Earnings per share (KGS)	75,16	71,61

**Reference**

1	<b>*Profit in accordance with the requirements of the NBKR (regulatory reporting)</b>	60747	47 942
2	<b>*Earnings per share in accordance with the requirements of the NBKR (regulatory reporting)</b>	90,67	77,33

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**STATEMENT OF CASH FLOWS**  
on June 30 , 2021 (included)

"BANK OF ASIA" CJSC

Country: Kyrgyzstan  
303 Aitmatov av., Bishkek

Единица изм.: тыс.сом.

№ i/o	Name of items	On June 30,2021	On June 30,2020
<b>Cash flows from operating activities:</b>			
1	Interest received	246 171	168 377
2	Interest paid	(97 377)	(100 615)
3	Commissions received	117 600	67 064
4	Commissions paid	(14 470)	(10 434)
5	Net receipts from foreign exchange operations	51 806	33 782
6	Other income	1 984	1 215
7	General and administrative expenses	(170 501)	(135 826)
<i>(Increase) decrease in operating assets:</i>			
8	Accounts and deposits in financial institutions	112	(733)
9	Loans to financial institutions	47 833	(74 816)
10	Loans to customers	(248 422)	(299 009)
11	Changes in mandatory reserves in the NBKR	15 533	2 686
12	Other assets	(69 092)	1 505
<i>Increase (decrease) in operating liabilities:</i>			
13	Funds of financial organizations	(80 358)	(28 452)
14	Loans from financial institutions	(150 773)	310 821
15	Customer accounts and deposits	3 596	(16 979)
16	Other liabilities	128 856	(98 097)
17	Paid income tax	(9 194)	(6 795)
<b>18</b>	<b>Net cash from operating activities</b>	<b>(226 696)</b>	<b>(186 307)</b>
<b>Cash flows from investing activities:</b>			
19	Acquisition of investment securities		(550 870)
20	Sale, redemption of investment securities		560 291
21	Purchase of fixed assets	(23 239)	(10 368)
22	Proceeds from sale of fixed assets	382	0
<b>23</b>	<b>Net cash from investing activities</b>	<b>(22 857)</b>	<b>(947)</b>
<b>Cash flows from financing activities:</b>			
24	Proceeds from issuance of promissory notes	0	0
25	Repayment of promissory notes	0	0
26	Proceeds from issue of shares	0	0
27	Proceeds to increase the supplementary capital	0	0
28	Dividends paid	(101 806)	0
<b>29</b>	<b>Net cash from financing activities</b>	<b>(101 806)</b>	<b>0</b>
<b>30</b>	<b>Net increase (decrease) in cash and cash equivalents</b>	<b>(351 359)</b>	<b>(187 254)</b>
31	Effect of currency fluctuations	(20 974)	8 668
<b>32</b>	<b>Cash and cash equivalents at the beginning of the period</b>	<b>1 757 650</b>	<b>1 213 614</b>
<b>33</b>	<b>Cash and cash equivalents at the end of the period</b>	<b>1 385 317</b>	<b>1 035 028</b>

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**STATEMENT OF CHANGES IN SHAREHOLDERS 'EQUITY**  
on June 30 , 2021 (included)

"BANK OF ASIA" CJSC

Country: Kyrgyzstan  
303 Aitmatov av., Bishkek

Unit of measure: thousand som.

No i/o	Name of item	Capital Stock	Additional capital	Revaluation reserve for available-for-sale financial assets	Retained earning	Total
<b>1</b>	<b>on December 31, 2019</b>	<b>620 000</b>	<b>0</b>	<b>(238)</b>	<b>147 727</b>	<b>767 489</b>
2	Issue of shares	0	0	0	0	0
3	Formation of additional capital	0	0	0	0	0
4	Declared dividends	0	0	0	(70 108)	(70 108)
5	Comprehensive income for the period	0	0	(15)	44 406	44 391
<b>6</b>	<b>on June 30, 2020</b>	<b>620 000</b>	<b>0</b>	<b>(253)</b>	<b>122 025</b>	<b>741 772</b>
<b>7</b>	<b>on December 31, 2020</b>	<b>670 000</b>	<b>0</b>	<b>(351)</b>	<b>101 806</b>	<b>771 455</b>
8	Issue of shares	0	0	0	0	0
9	Formation of additional capital	0	-	0	0	0
10	Declared dividends	0	0	0	(101 806)	(101 806)
11	Comprehensive income for the period	0	0	15	50 355	50 370
<b>13</b>	<b>on June 30, 2021</b>	<b>670 000</b>	<b>0</b>	<b>(336)</b>	<b>50 355</b>	<b>720 019</b>

Chairman of the Board



*Ata-kiyeva Z.A.*

Атакишиева З.А.

Chief Accountant

*Kustebaeva N.B.*

Кустебаева Н.Б.

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**Information of compliance with economic standards of "Bank of Asia" CJSC  
at the end of "31" June 2021 r.**

<b>The name of economic standards</b>	<b>The set value of the standard</b>	<b>The actual value of the standard</b>
The maximum amount of risk per borrower, not related to the bank (K 1.1)	not less than 20%	15,6%
The maximum amount of risk per borrower related to the bank (K 1.2)	not less than 15%	0,0%
The maximum amount of risk on interbank placements to a bank that is not related to a bank (K 1.3)	not less than 30%	1,2%
The maximum amount of risk on interbank placements in a bank related to a bank (K 1.4)	not less than 15%	0,0%
The coefficient of adequacy of total capital (K 2.1)	not less than 12%	19,3%
Capital adequacy ratio of the First level (K 2.2)	not less than 6%	16,7%
Basic capital adequacy ratio of the First level (K 2.3)	not less than 4,5%	16,7%
The coefficient of leverage (K 2.4)	not less than 8%	14,9%
The bank's liquidity ratio (K 3.1)	not less than 45%	78,9%
Additional capital stock of the bank (indicator "buffer of capital")	not less than 18%	19,3%
The Bank's short-term liquidity ratio (K 3.2)	not less than 35%	78,0%
The number of days of violations by the total value of long open currency positions (K 4.1)	not more than 20%	Observed
The number of days of violations by the total value of short open currency positions (K 4.2)	not more than 20%	Observed

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**Atakishieva Z.A.**

**Chief Accountant**

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