

**REPORT
OF FINANCIAL STATE
on June 30, 2020 (included)**

"BANK OF ASIA" CJSC

Country: Kyrgyzstan
303 Aitmatov av., Bishkek

Unit of measure: thousand som

№ l/o	Name of items	on 30.06.2020	on 30.06.2019	on 31.12.2019
ASSETS				
1	Cash on hand			
2	Cash at the corresponding account and other accounts in NBKR	548 696	469 515	489 144
3	Cash at banks	327 373	190 108	316 070
4	Securities held for trading	158 958	30 049	408 400
5	Securities available for sale	35 398	29 746	35 771
6	Securities held-to-maturity	409	423	409
7	Securities to financial institutions	307 732	247 634	318 184
8	Derivative financial instruments	6 146	337	
9	Loans to customers	222 854	98 477	151 964
10	Allowance for impairment on loans, granted to financial institutions and customers	2 571 982	2 025 027	2 212 326
11	Loans to financial institutions and customers, net	(63 373)	(54 655)	(42 785)
12	Fixed and intangible assets, net	2 731 463	2 068 849	2 321 505
13	Long-term assets held for sale	209 066	197 145	219 013
14	Other assets	24 490	27 602	26 518
15	TOTAL ASSETS	4 463 339	3 383 040	4 160 953
LIABILITIES AND EQUITY				
LIABILITIES				
16	Funds of financial institutions	247 925	249 745	276 403
17	Funds of clients	2 486 004	1 788 607	2 593 458
18	Government funds	180 725	99 716	99 000
19	Loans received	251 883	259 100	244 869
20	Credits received from the NBKR	388 398	83 090	83 257
21	Derivative financial instruments	0	0	22
22	Profit tax liabilities	6 879	4 547	9 667
23	Dividends payable	23 781	10 482	
24	Estimated reserves			
25	Other liabilities	135 973	187 170	86 788
26	TOTAL LIABILITIES	3 721 567	2 682 457	3 393 464
EQUITY				
27	Common shares	620 000	620 000	620 000
28	Additional capital contributed by shareholders	0	0	
29	Revaluation reserve for available-for-sale financial assets	(253)	(239)	(238)
30	Retained earnings	122 025	80 821	147 727
31	TOTAL EQUITY	741 772	700 582	767 489
32	TOTAL LIABILITIES AND EQUITY	4 463 339	3 383 040	4 160 953

Reference

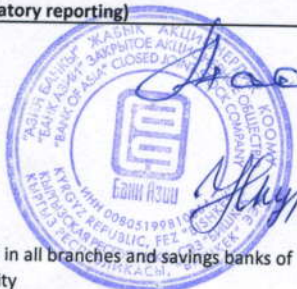
1	*Allowance for impairment of loans to financial institutions and customers in accordance with the requirements of the NBKR (regulatory reporting)	(87 069)	(63 697)
2	*Allowance for impairment of other assets in accordance with the requirements of the NBKR (regulatory reporting)	(23 728)	(26 270)
3	*Estimated reserves under the guarantee in accordance with the requirements of the NBKR (regulatory reporting)	3670	3 921

Chairman of the Board

Atakishieva Z.A.

Chief Accountant

Kustebaeva N.B.



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STATEMENT OF COMPREHENSIVE INCOME
on June 30, 2020 (included)

"BANK OF ASIA" CJSC

Country: Kyrgyzstan
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Unit of measure: thousand som

No i/o	Name of items	Reporting period 2020	Previous period 2019
1	Interest income	233 192	187 005
2	Interest expenses	(96 284)	(61 668)
3	Net interest income before formation / restoration of provision for impairment	136 907	125 336
4	The formation /recovery of provision for impairment of assets, for which interest is accrued	(20 418)	6 856
5	Net interest income	116 490	132 193
6	Income from received services and commissions	67 134	66 065
7	Fees for paid services and commissions	(10 418)	(9 409)
8	Net Income for Foreign Exchange Transactions	32 888	21 778
9	Net income from operations with securities trading portfolio	0	0
10	Other income	1 215	1 390
11	Formation / recovery of provision for impairment of assets, other than assets for which interest is accrued	1 765	(1 554)
12	Net non-interest income	92 584	78 271
13	Operating income	209 073	210 464
14	Operating expenses	(158 587)	(146 237)
15	Total operating profit	50 486	64 227
16	Other non-operating income and expenses	0	0
17	Profit before income tax	50 486	64 227
18	Income tax expense	(6 080)	(5 802)
19	Net profit (loss) for the period	44 406	58 425
20	Other comprehensive income	(15)	20
21	Total comprehensive income for the period	44 391	58 445
22	Earnings per share (KGS)	71,61	94,23

Reference

1	*Profit in accordance with the requirements of the NBKR (regulatory reporting)	47942	48 960
2	*Earnings per share in accordance with the requirements of the NBKR (regulatory reporting)	77,33	78,97

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STATEMENT OF CASH FLOWS
on June 30, 2020 (included)

"BANK OF ASIA" CJSC

Country: Kyrgyzstan
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Unit of measure: thousand som

№ i/o	Name of items	on June 30, 2020	on June 30, 2019
Cash flows from operating activities:			
1	Interest received	168 377	182 639
2	Interest paid	(100 615)	(68 648)
3	Commissions received	67 064	65 504
4	Commissions paid	(10 434)	(9 227)
5	Net receipts from foreign exchange operations	33 782	22 709
6	Other income	1 215	1 390
7	General and administrative expenses	(135 826)	(126 184)
<i>(Increase) decrease in operating assets:</i>			
8	Accounts and deposits in financial institutions	(733)	9
9	Loans to financial institutions	(74 816)	(11 584)
10	Loans to customers	(299 009)	(327 956)
11	Changes in mandatory reserves in the NBKR	2 686	(25 137)
12	Other assets	1 505	(45 611)
<i>Increase (decrease) in operating liabilities:</i>			
13	Funds of financial organizations	(28 452)	23 581
14	Loans from financial institutions	310 821	95 633
15	Customer accounts and deposits	(16 979)	282 202
16	Other liabilities	(98 097)	(56 909)
17	Paid income tax	(6 795)	(792)
18	Net cash from operating activities	(186 307)	1 619
Cash flows from investing activities:			
19	Acquisition of investment securities	(550 870)	(219 356)
20	Sale, redemption of investment securities	560 291	227 435
21	Purchase of fixed assets	(10 368)	(22 379)
22	Proceeds from sale of fixed assets	0	2
23	Net cash from investing activities	(947)	(14 298)
Cash flows from financing activities:			
24	Proceeds from issuance of promissory notes	0	0
25	Repayment of promissory notes	0	0
26	Proceeds from issue of shares	0	0
27	Proceeds to increase the supplementary capital	0	0
28	Dividends paid	(46 327)	0
29	Net cash from financing activities	0	0
30	Net increase (decrease) in cash and cash equivalents	(187 254)	(12 680)
31	Effect of currency fluctuations	8 668	(5 115)
32	Cash and cash equivalents at the beginning of the period	1 213 614	707 467
33	Cash and cash equivalents at the end of the period	1 035 028	689 672

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STATEMENT OF CHANGES IN SHAREHOLDERS 'EQUITY
on June 30, 2020 (included)

"BANK OF ASIA" CJSC

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303 Aitmatov av., Bishkek

Unit of measure: thousand som.

No i/o	Name of item	Capital Stock	Additional capital	Revaluation reserve for available-for-sale financial assets	Retained earning	Total
1	on December 31, 2018	620 000	0	(243)	75 335	695 092
2	Issue of shares	0	0	0	0	0
3	Formation of additional capital	0	0	0	0	0
4	Declared dividends	0	0	0	(52 939)	(52 939)
5	Comprehensive income for the period	0	0	4	58 425	58 429
6	on June 30, 2019	620 000	0	(239)	80 821	700 582
7	on December 31, 2019	620 000	0	(238)	147 727	767 489
8	Issue of shares	0	0	0	-	0
9	Formation of additional capital	0	-	0	-	-
10	Declared dividends	0	0	0	(70 108)	(70 108)
11	Comprehensive income for the period	0	0	0	44 406	44 391
13	on June 30, 2020	620 000	0	(253)	86 630	741 772

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**Information of compliance with economic standards of "Bank of Asia" CJSC
at the end on June, 31 2020**

The name of economic standards	The set value of the standard	The actual value of the standard
The maximum amount of risk per borrower, not related to the bank (K 1.1)	not less than 20%	12,1%
The maximum amount of risk per borrower related to the bank (K 1.2)	not less than 15%	0,0%
The maximum amount of risk on interbank placements to a bank that is not related to a bank (K 1.3)	not less than 30%	2,5%
The maximum amount of risk on interbank placements in a bank related to a bank (K 1.4)	not less than 15%	0,0%
The coefficient of adequacy of total capital (K 2.1)	not less than 12%	23,4%
Capital adequacy ratio of the First level (K 2.2)	not less than 6%	20,7%
Basic capital adequacy ratio of the First level (K 2.3)	not less than 4,5%	20,7%
The coefficient of leverage (K 2.4)	not less than 8%	16,5%
The bank's liquidity ratio (K 3.1)	not less than 45%	78,5%
Additional capital stock of the bank (indicator "buffer of capital")	not less than 18%	23,4%
The Bank's short-term liquidity ratio (K 3.2)	not less than 35%	78,7%
The number of days of violations by the total value of long open currency positions (K 4.1)	not more than 20%	Observed
The number of days of violations by the total value of short open currency positions (K 4.2)	not more than 20%	Observed

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